

Domestic Market Performance

Indian market indices	28-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22957	0.56	-3.60	2.82	7.52
BSE Sensex	75901	0.71	-3.55	3.06	7.36
BSE 100	23969	0.44	-4.86	2.90	8.35
BSE 200	10366	0.34	-5.56	2.64	8.15
BSE 500	32931	0.08	-6.69	2.77	7.37
BSE SmallCap	47492	-1.77	-13.73	10.02	7.05
BSE MidCap	41319	-0.61	-10.81	5.08	9.46
BSE LargeCap	8806	0.50	-4.69	1.43	7.04
Sectoral indices					
BSE IT	40976	-0.79	-6.04	14.96	10.15
BSE Oil & Gas	24377	-0.80	-5.75	-11.82	-1.18
BSE FMCG	20102	-0.42	-2.57	4.05	0.87
BSE Auto	50050	1.16	-4.15	1.85	17.44
BSE Bankex	55516	1.49	-4.64	3.74	9.40
BSE Teck	18803	-0.32	-4.24	16.71	13.33
BSE Capital Goods	60136	-1.58	-11.77	-1.32	5.68
BSE Consumer Durable	56405	-0.75	-12.02	7.90	12.24

Turnover (Rs Cr)	28-Jan	27-Jan
BSE Cash	6401	5636
NSE Cash	115503	95151
NSE F&O	13864097	11309459

Rs. Cr (Equity)	FII Inv 27-Jan	MF Inv 24-Jan	DII Inv 28-Jan
Buy	10,440	9,595	19,735
Sell	14,955	7,962	12,921
Net	-4,514	1,633	6,814
Net (MTD)	-66,185	45,760	73,130
Net (YTD)	-66,185	45,760	73,130

	28-Jan	1Day	Month ago	Year ago
USD	86.54	86.42	85.52	83.12
GBP	107.68	107.64	106.22	105.78
Euro	90.33	90.40	88.25	90.57
100 Yen	55.57	55.33	54.23	56.33

Indian markets

- Indian equity benchmarks ended higher on Tuesday as financial and banking stocks rose after the Reserve Bank of India's liquidity measures, raising hopes of a repo rate cut in February.
- The top gainers Bajaj Finance, Axis Bank, Shriram Finance, Bajaj Finserv and HDFC Bank, were up 2.49-4.26%.
- The top losers were Sun Pharma, Britannia, Hindalco, Grasim and Bharat Electronics Ltd, falling 1.79-4.55%.

Indian debt

- The interbank call money rate ended higher at 6.55% on Tuesday compared to 6.25% on Monday.
- Government bond prices declined on Tuesday due to profit booking at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.69% on Tuesday compared to 6.68% on Monday.

Indian Rupee

- The rupee closed lower against the US dollar on Tuesday, as trade tariff comments from the US President boosted the dollar index.

Regulatory

- Sebi developed a web-based portal for submission of preliminary and final root cause analysis (RCA) reports of technical glitches by stock exchanges and other market infrastructure institutions (MIs).
- The Competition Commission of India approved Adani Group's arm Renew Exim DMCC's proposal to acquire a majority stake in ITD Cementation India for about Rs 5,757 crore.

Economy and Government

- Prime Minister Narendra Modi said he cannot accept raw materials getting exported and finished products being shipped into the country, asserting that value additions must happen here.
- The government invested nearly \$2 billion to develop the critical minerals sector.
- The Maharashtra government has set up a seven-member committee to study the possibility of imposing a ban on petrol and diesel vehicles in the Mumbai Metropolitan Area.
- Union Minister H D Kumaraswamy unveiled a Rs 20,000-crore expansion plan for domestic steel giant SAIL's Bokaro Steel Plant (BSL), which will augment its capacity to 7.55 million tonnes per annum (MTPA).

Domestic Debt Market Indicators

Instrument	28-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.55%	6.25%	6.80%	6.25%	6.24%	6.25%
3-Month T-Bill	6.57%	6.59%	6.62%	6.51%	6.93%	7.04%
6-Month T-Bill	6.63%	6.64%	6.67%	6.59%	7.04%	7.16%
1-year T-Bill	6.64%	6.62%	6.67%	6.59%	7.07%	7.15%
3-Month CD	7.48%	7.51%	7.41%	7.22%	7.55%	7.80%
6-Month CD	7.59%	7.64%	7.58%	7.40%	7.37%	7.80%
1-year CD	7.59%	7.62%	7.66%	7.50%	7.62%	7.85%
3-Month CP	7.88%	7.90%	7.65%	7.50%	8.15%	8.50%
6-Month CP	7.97%	7.95%	7.75%	7.75%	7.71%	8.45%
1-year CP	7.92%	7.92%	8.00%	7.85%	8.10%	8.45%
1-year Gilt	6.63%	6.62%	6.74%	6.66%	7.14%	7.05%
3-year Gilt	6.60%	6.60%	6.73%	6.76%	7.16%	7.04%
5-year Gilt	6.66%	6.65%	6.75%	6.78%	7.05%	7.04%
1-year AAA	7.47%	7.48%	7.60%	7.57%	7.70%	7.85%
3-year AAA	7.33%	7.34%	7.42%	7.37%	7.70%	7.75%
5-year AAA	7.19%	7.19%	7.35%	7.32%	7.70%	7.70%
10-year G-sec	6.68%	6.68%	6.79%	6.86%	7.05%	7.17%
Net LAF (Rs Cr)	-310115	-313103	-189231	84983	104121	-267776
Forex reserves (\$ bn)	623.83	625.87	644.39	688.27	642.49	618.94

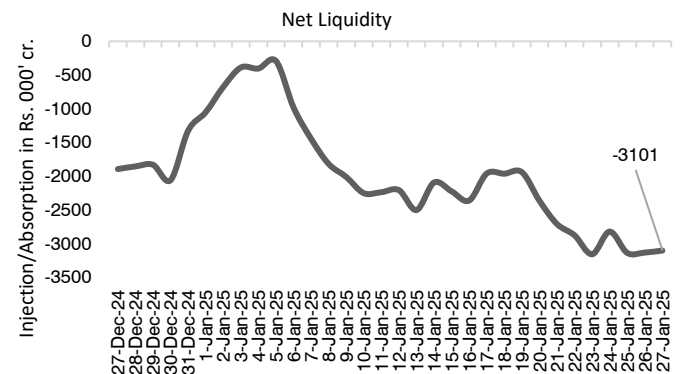
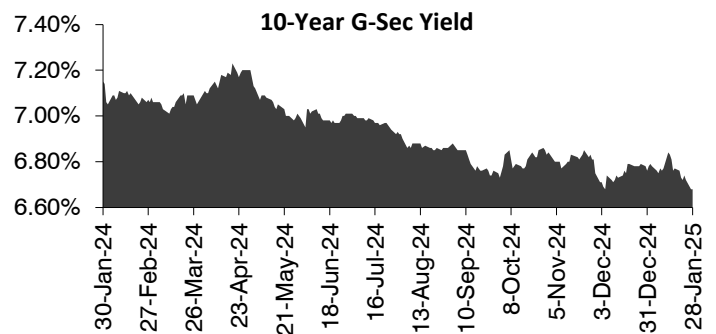
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.63	7.71	8.48	8.50	9.75	10.22
1 Year	6.63	7.47	8.24	8.26	9.51	9.98
3 Year	6.60	7.33	8.10	8.12	9.37	9.84
5 Year	6.66	7.19	8.08	8.09	9.35	9.82
10 Year	6.68	7.19	8.08	8.09	9.35	9.82

Rs. Cr (Debt)	FII Inv 27-Jan	MF Inv 24-Jan
Buy	938	6,647
Sell	559	11,425
Net	380	-4,778
Net (MTD)	-4,193	-33,461
Net (YTD)	-4,193	-33,461

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	56.4 (Dec-24)	56.5 (Sep-24)	58.2 (Dec-23)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Innov8 raised Rs 110 crore at a valuation of Rs 1,000 crore.
- Origin Fresh secured \$1 million in pre-seed funding, led by Aeravi Ventures.
- Zepto reverse-merged from Singapore to India ahead of its planned initial public offering (IPO).
- Malpani Pipes And Fittings Ltd fixed the price band of Rs 85-90 per share for Rs 26 crore initial public offer.
- Generali Global Corporate & Commercial (GC&C) entered the Indian market to provide insurance solutions for medium and large enterprises.
- Enfinity Global secured transmission facilities for its 2 GW renewable energy projects in India, set to power 4.7 million households and prevent 49 million metric tonnes of CO2 emissions annually.



Global market indices	28-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44850.35	0.31	4.32	12.67	17.69
Nikkei 225	39016.87	-1.39	-3.14	-2.87	9.13
FTSE	8533.87	0.35	4.71	7.31	11.77
Hang Seng	20225.11	0.14	0.67	22.27	26.79
Taiwan	Closed	NA	NA	NA	NA

Global debt	28-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.55	4.53	4.62	4.28	4.21	4.14
UK 10-Year (%)	4.61	4.59	4.63	4.26	3.98	3.97
German 10-Year (%)	2.56	2.50	2.39	2.29	2.29	2.30
Japan 10-Year (%)	1.19	1.21	1.09	0.98	0.71	0.75

Domestic	28-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	80313	-0.10	5.07	19.42	28.89
Silver (Rs / Kg)	89750	-0.58	2.18	21.08	25.88
Aluminium (Rs / Kg)	250	-0.54	2.67	20.02	24.08
Copper (Rs / kg)	833	0.24	3.52	9.79	14.58
Lead (Rs / kg)	188	1.48	0.56	4.04	-1.05
Zinc (Rs /Kg)	270	-0.57	-5.16	23.95	17.46
Nickel (Rs / kg)	1363	-0.29	2.07	-4.14	-2.57

Global	28-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2734.20	-1.39	3.78	-1.39	35.31
Silver (oz/\$)	3006.00	-1.92	1.11	-1.92	31.21
Brent (\$/bbl)	77.49	0.53	4.48	0.53	-7.25
NYMEX crude (\$/bbl)	73.77	0.82	4.49	0.82	-5.44

Global markets:

- Wall Street stocks ended higher on Tuesday driven by gains in Nvidia and other AI-linked tech stocks.
- 10-year US bond yield ended higher at 4.55% as investors waiting for Fed meeting outcome.
- FTSE index ended higher on Tuesday due to a rally in technology stocks as investors awaited the Federal Reserve rate cut decision.
- Asian markets were trading higher at 8.30 AM.
- US House Price Index stood at 4.2% in November 2024 compared to 4.5% in October.
- US CB Consumer Confidence stood at 104.1 in January 2025 compared to 104.7 in December.
- US Durable Goods Orders fell to -2.2% in December compared to -2% in November.
- US S&P/Case-Shiller Home Price rose 4.3% in November compared to 4.2% in October.
- US Richmond Fed Manufacturing Index rose to -4% in January 2025 compared to -10 in December 2024.
- US Dallas Fed Services Index declined to 7.4 in January compared to 10.80 in December.

Commodity

- Crude oil prices rose 60 cents to \$73.7 a barrel on the NYMEX after the US President reaffirmed tariff plans.
- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
January 30	US Fed Interest Rate Decision	4.5%
January 30	UK GDP Growth Rate YoY Flash, Q4	0.9%
January 30	UK Unemployment Rate, December	6.3%
January 30	US GDP Growth Rate QoQ Adv, Q4	3.1%
January 31	Japan Unemployment Rate, December	2.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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