

# Daily Market Monitor

Jan 30, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	29-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23163	0.90	-2.73	3.75	6.56
BSE Sensex	76533	0.83	-2.75	3.91	6.38
BSE 100	24258	1.20	-3.71	4.14	7.81
BSE 200	10500	1.29	-4.33	3.97	7.68
BSE 500	33435	1.53	-5.26	4.34	7.25
BSE SmallCap	49051	3.28	-10.90	13.63	9.44
BSE MidCap	42366	2.54	-8.55	7.74	10.38
BSE LargeCap	8902	1.09	-3.65	2.54	6.34
Sectoral indices					
BSE IT	42062	2.65	-3.55	18.00	13.20
BSE Oil & Gas	24509	0.54	-5.23	-11.34	-5.33
BSE FMCG	20041	-0.30	-2.87	3.74	0.64
BSE Auto	50797	1.49	-2.72	3.37	17.30
BSE Bankex	55892	0.68	-3.99	4.44	8.60
BSE Teck	19138	1.78	-2.53	18.78	15.42
BSE Capital Goods	61759	2.70	-9.39	1.34	6.27
BSE Consumer Durable	57379	1.73	-10.50	9.76	12.01

Turnover (Rs Cr)	29-Jan	28-Jan
BSE Cash	5175	6401
NSE Cash	91471	115503
NSE F&O	16224615	13864097

Rs. Cr (Equity)	FII Inv 28-Jan	MF Inv 27-Jan	DII Inv 29-Jan
Buy	13,195	12,549	12,871
Sell	16,136	7,862	11,079
Net	-2,941	4,688	1,793
Net (MTD)	-69,126	50,448	74,923
Net (YTD)	-69,126	50,448	74,923

	29-Jan	1Day	Month ago	Year ago
USD	86.58	86.54	85.52	83.14
GBP	107.85	107.68	106.22	105.62
Euro	90.39	90.33	88.25	90.01
100 Yen	55.76	55.57	54.23	56.26

## Indian markets

- Indian equity benchmarks ended higher on Wednesday, driven by gains in IT and financial stocks ahead of the US Federal Reserve's decision on interest rates and the Union Budget.
- The top gainers were Shriram Finance, Bharat Electronics Ltd, Tata Motors, Wipro and SBI Life Insurance, up 2.92-4.41%.
- The top losers were Maruti Suzuki, Bharti Airtel, Asian Paints, ITC

## Indian debt

- The interbank call money rate ended lower at 6.50% on Wednesday compared to 6.55% on Tuesday.
- Government bond prices were little changed on Wednesday as investors remained on the sideline ahead of the federal budget announcement.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended Tuesday.

## Indian Rupee

- The rupee closed marginally lower against the US dollar on Wednesday, as traders awaited the US Federal Reserve's policy

## Regulatory

- The Reserve Bank of India (RBI) announced that the regulations for the private placement of non-convertible debentures (NCDs) by housing finance companies (HFCs) will be aligned with those applicable to non-banking financial companies (NBFCs).
- The Reserve Bank of India's (RBI) digital payments index (DPI) rose to 465.33 as of September 2024, compared to 445.5 in March 2024, reflecting the rapid adoption of digital payments in the country.
- SEBI proposed reviewing the investor charter for stock brokers in a bid to boost financial consumer protection alongside enhanced financial inclusion and financial literacy.
- Sebi proposed reviewing the investor charter for stockbrokers in a bid to boost financial consumer protection alongside enhanced financial inclusion and financial literacy
- The PAN card has been included on par with other officially valid documents for use by information utilities, one of the pillars of the Insolvency and Bankruptcy Code, to verify the identity of users, according to the amended technical guidelines issued by the

## Economy and Government

- The Indian government allowed the import of certain patrol boats and vehicles without restrictions, effective immediately.
- The Union Cabinet approved the National Critical Mineral Mission with an outlay of Rs 16,300 crore to boost domestic critical mineral production and reduce import dependence.
- The Cabinet approved the National Critical Minerals Mission at a cost of Rs 34,000 crore.
- Cabinet Committee on Security approves Rs 10,000 crore project Pinaka ammunition.
- The Cabinet Committee on Economic Affairs (CCEA) sanctioned an increase in the ethanol procurement price for Public Sector Oil Marketing Companies (OMCs) for the Ethanol Supply Year (ESY) 2024-25, which runs from November 1, 2024, to October 31, 2025, under the government's Ethanol Blended Petrol (EBP) program.
- Chief Minister Mohan Yadav invited Uniqlo to Madhya Pradesh, highlighting the state's unique naturally colored cotton and investment-friendly policies.

## Domestic Debt Market Indicators

Instrument	29-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.50%	6.55%	6.80%	6.50%	6.24%	5.90%
3-Month T-Bill	6.57%	6.57%	6.62%	6.53%	6.93%	7.02%
6-Month T-Bill	6.64%	6.63%	6.67%	6.59%	7.04%	7.16%
1-year T-Bill	6.63%	6.64%	6.67%	6.59%	7.07%	7.14%
3-Month CD	7.47%	7.48%	7.41%	7.20%	7.55%	7.80%
6-Month CD	7.64%	7.59%	7.58%	7.40%	7.37%	7.80%
1-year CD	7.60%	7.59%	7.66%	7.50%	7.62%	7.85%
3-Month CP	7.87%	7.88%	7.65%	7.52%	8.15%	8.50%
6-Month CP	7.97%	7.97%	7.75%	7.75%	7.71%	8.45%
1-year CP	7.92%	7.92%	8.00%	7.85%	8.10%	8.40%
1-year Gilt	6.61%	6.63%	6.74%	6.64%	7.14%	7.05%
3-year Gilt	6.63%	6.60%	6.73%	6.75%	7.16%	7.04%
5-year Gilt	6.66%	6.66%	6.75%	6.77%	7.05%	7.04%
1-year AAA	7.49%	7.47%	7.60%	7.57%	7.70%	7.85%
3-year AAA	7.37%	7.33%	7.42%	7.37%	7.70%	7.75%
5-year AAA	7.20%	7.19%	7.35%	7.32%	7.70%	7.70%
10-year G-sec	6.68%	6.68%	6.79%	6.85%	7.05%	7.17%
Net LAF (Rs Cr)	-251172	-310115	-189231	101203	104121	-268380
Forex reserves (\$ bn)	623.83	625.87	644.39	688.27	642.49	616.14

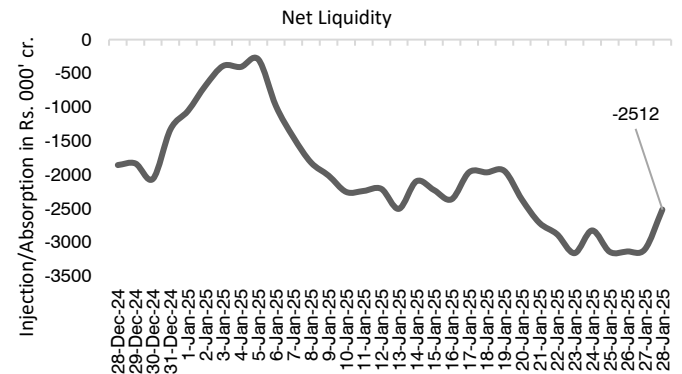
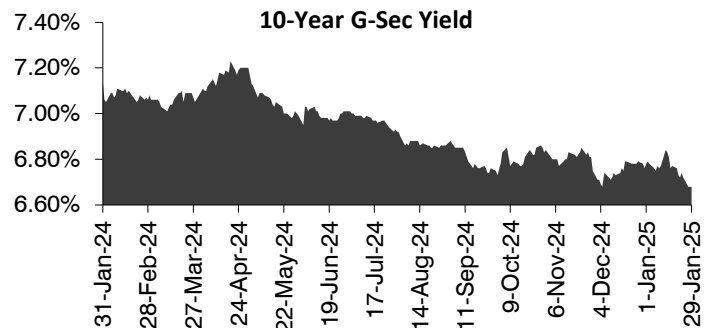
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.64	7.73	8.50	8.52	9.77	10.24
1 Year	6.61	7.49	8.26	8.28	9.53	10.00
3 Year	6.63	7.37	8.14	8.16	9.41	9.88
5 Year	6.66	7.20	8.09	8.10	9.36	9.83
10 Year	6.68	7.20	8.09	8.10	9.36	9.83

Rs. Cr (Debt)	FII Inv 28-Jan	MF Inv 27-Jan
Buy	1,087	7,165
Sell	101	11,053
Net	985	-3,888
Net (MTD)	-3,208	-37,350
Net (YTD)	-3,208	-37,350

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI Flash	58 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI flash	56.8 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

## Capital markets

- The Securities and Exchange Board of India (Sebi) has approved the initial public offerings (IPOs) of Varindera Constructions, Ellenbarrie Industrial Gases, and Sambhvi Steel Tubes.
- Shoppin raised \$1 million in a funding round from InfoEdge Ventures.
- Union Bank of India plans to raise long-term bonds worth up to Rs 20,000 crore to finance infrastructure and affordable housing.
- Mahindra Finance announced plans to issue non-convertible debentures (NCDs) worth Rs 750 crore on a private placement basis.
- Salad Days raised Rs 30 crore in round led by V3 Ventures, CAAF.
- CHK raised \$2.5 million from Accel, Bluestone, others.



Global market indices	29-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44713.52	-0.31	4.00	12.32	16.64
Nikkei 225	39414.78	1.02	-2.15	-1.88	9.40
FTSE	8557.81	0.28	5.01	7.61	12.12
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	29-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.55	4.55	4.62	4.28	4.21	4.06
UK 10-Year (%)	4.61	4.61	4.63	4.32	3.98	3.88
German 10-Year (%)	2.57	2.56	2.39	2.33	2.29	2.24
Japan 10-Year (%)	1.21	1.19	1.09	0.97	0.71	0.71

Domestic	29-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	80975	0.82	5.94	20.41	29.53
Silver (Rs / Kg)	90680	1.04	3.24	22.33	27.05
Aluminium (Rs / Kg)	251	0.42	3.11	20.53	22.65
Copper (Rs / kg)	821	-1.49	1.98	8.16	12.78
Lead (Rs / kg)	186	-1.25	-0.70	2.74	-2.55
Zinc (Rs /Kg)	269	-0.44	-5.58	23.40	17.71
Nickel (Rs / kg)	1351	-0.92	1.13	-5.02	-3.42

Global	29-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2760.25	0.95	4.77	0.95	36.75
Silver (oz/\$)	3044.00	1.26	2.39	1.26	33.51
Brent (\$/bbl)	76.58	-1.17	3.25	-1.17	-7.06
NYMEX crude (\$/bbl)	72.62	-1.56	2.86	-1.56	-5.42

## Global markets:

- Wall Street stocks ended lower on Wednesday as the Federal Reserve held the rate cuts steady without hinting at near-term cuts.
- 10-year US bond yield ended flat at 4.55% following central bank's decision to maintain the key rates.
- FTSE index ended higher on Wednesday led by gains in tech and financial stocks..
- Asian markets were trading higher at 8.30 AM.
- The Federal Reserve kept the fed funds rate steady at the 4.25%-4.5% range during its January 2025 meeting while confirming an expected cautious approach to further reductions in the year and signalling a wait-and-watch approach to gauge what policies President Donald Trump may pursue.
- US Goods Trade Balance declined to \$1,22,000 Million in December 2024 from \$ 1,04,000 Million in November.
- US Wholesale Inventories fell to -0.5% in December as compared to -0.1% in November 2024.
- Japan consumer confidence index decreased to 35.2 in January, compared to 36.2 in December.

## Commodity

- Crude oil prices fell \$1.15 to \$72.62 a barrel on the NYMEX due to an unexpected spike in the US crude oil stockpiles.
- Domestic gold prices ended higher due to weakness in the local currency.

## Forthcoming results

Date	Company
NA	NA

## Upcoming market indicators

Date	Indicator	Previous
January 30	US Fed Interest Rate Decision	4.5%
January 30	UK GDP Growth Rate YoY Flash, Q4	0.9%
January 30	UK Unemployment Rate, December	6.3%
January 30	US GDP Growth Rate QoQ Adv, Q4	3.1%
January 31	Japan Unemployment Rate, December	2.5%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully