

Daily Market Monitor

Jan 31, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	30-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23250	0.37	-1.67	4.13	8.03
BSE Sensex	76760	0.30	-1.90	4.22	7.90
BSE 100	24339	0.34	-3.00	4.49	9.19
BSE 200	10532	0.30	-3.72	4.29	8.92
BSE 500	33521	0.26	-4.71	4.61	8.31
BSE SmallCap	49059	0.02	-10.46	13.65	9.26
BSE MidCap	42349	-0.04	-8.70	7.70	10.93
BSE LargeCap	8934	0.36	-2.88	2.90	7.69
Sectoral indices					
BSE IT	41664	-0.94	-4.77	16.89	12.50
BSE Oil & Gas	24898	1.59	-3.48	-9.93	-3.65
BSE FMCG	20172	0.66	-2.48	4.42	2.33
BSE Auto	50664	-0.26	-1.64	3.10	17.19
BSE Bankex	56004	0.20	-2.90	4.65	9.09
BSE Teck	19085	-0.27	-3.02	18.46	15.54
BSE Capital Goods	62112	0.57	-7.16	1.92	8.21
BSE Consumer Durable	56291	-1.90	-12.20	7.68	12.59

Turnover (Rs Cr)	30-Jan	29-Jan
BSE Cash	5684	5175
NSE Cash	103561	91471
NSE F&O	44404660	16224615

Rs. Cr (Equity)	FII Inv 29-Jan	MF Inv 28-Jan	DII Inv 30-Jan
Buy	8,230	16,296	13,934
Sell	10,026	10,895	11,768
Net	-1,796	5,401	2,166
Net (MTD)	-70,922	55,849	77,089
Net (YTD)	-70,922	55,849	77,089

	30-Jan	1Day	Month ago	Year ago
USD	86.58	86.58	85.53	83.11
GBP	107.68	107.85	107.58	105.40
Euro	90.18	90.39	89.25	90.00
100 Yen	55.99	55.76	54.22	56.41

Indian markets

- Indian equity benchmarks ended higher for the third consecutive day on Thursday driven by gains in financial stocks ahead of the Union Budget and the Reserve Bank of India's bi-monthly policy meeting.
- The top gainers were Bharat Electronics Ltd, Power Grid Corporation, Hero MotoCorp, Bharti Airtel and Cipla, up 2.35-4.32%.
- The top losers were Tata Motors, Adani Enterprises, Shriram Finance, Bajaj Finserv and Adani Ports, down 1.81-7.40%.

Indian debt

- The interbank call money rate ended lower at 6.15% on Thursday compared to 6.50% on Wednesday.
- Government bond prices were unchanged on Thursday as investors were waiting for federal budget announcement on Saturday.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.68% on Thursday.

Indian Rupee

- The rupee closed marginally higher against the US dollar on Wednesday, following the US Federal Reserve's policy decision to keep the interest rates unchanged.

Regulatory

- The Securities and Exchange Board of India (Sebi) delivered a major blow to financial influencers (finfluencers) by restricting their use of live stock market data in educational content.
- IRDAI has barred insurance companies from increasing premiums for senior citizen policyholders by more than 10% in a single year without prior consultation.

Economy and Government

- Union Minister of Electronics and IT Ashwini Vaishnaw said the country's large language model (LLM) is expected to be ready within the next 10 months.
- Deputy Chief Minister and Housing Minister Eknath Shinde said the government of Maharashtra is set to introduce a new housing policy aimed at expanding affordable housing and providing a structured framework to streamline housing development.
- Chhattisgarh is set to attract the lion's share in the proposed Rs 70,000 crore capital expenditure (capex) plan outlined by the country's largest iron ore mining company National Mineral Development Corporation (NMDC).
- Under the Uttar Pradesh Tourism Policy 2022, the state has received investment proposals to the tune of Rs 1 trillion in the hospitality sector in the last two years.

Domestic Debt Market Indicators

Instrument	30-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.15%	6.50%	6.00%	6.00%	6.24%	6.75%
3-Month T-Bill	6.56%	6.57%	6.63%	6.52%	6.93%	7.03%
6-Month T-Bill	6.62%	6.64%	6.68%	6.63%	7.04%	7.15%
1-year T-Bill	6.59%	6.63%	6.65%	6.59%	7.07%	7.13%
3-Month CD	7.47%	7.47%	7.42%	7.18%	7.55%	7.80%
6-Month CD	7.63%	7.64%	7.57%	7.40%	7.37%	7.80%
1-year CD	7.59%	7.60%	7.65%	7.50%	7.62%	7.85%
3-Month CP	7.87%	7.87%	7.65%	7.57%	8.15%	8.50%
6-Month CP	7.97%	7.97%	7.80%	7.75%	7.71%	8.50%
1-year CP	7.92%	7.92%	8.00%	7.85%	8.10%	8.35%
1-year Gilt	6.61%	6.61%	6.71%	6.66%	7.14%	7.05%
3-year Gilt	6.62%	6.63%	6.73%	6.74%	7.16%	7.03%
5-year Gilt	6.66%	6.66%	6.74%	6.75%	7.05%	7.03%
1-year AAA	7.49%	7.49%	7.60%	7.57%	7.70%	7.85%
3-year AAA	7.37%	7.37%	7.42%	7.37%	7.70%	7.75%
5-year AAA	7.20%	7.20%	7.35%	7.32%	7.70%	7.70%
10-year G-sec	6.68%	6.68%	6.78%	6.83%	7.05%	7.15%
Net LAF (Rs Cr)	-255642	-251172	-205739	155902	104121	-274191
Forex reserves (\$ bn)	623.83	625.87	644.39	688.27	642.49	616.14

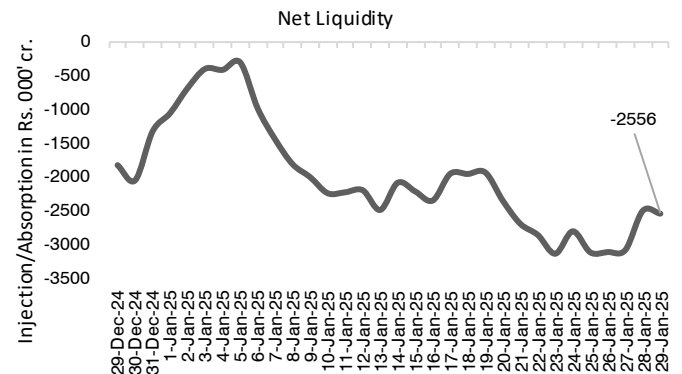
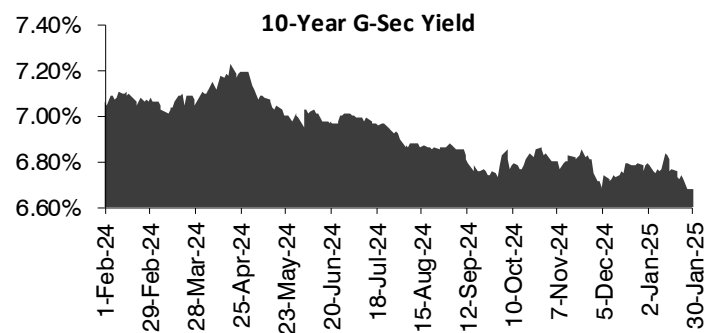
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.62	7.73	8.50	8.52	9.77	10.24
1 Year	6.61	7.49	8.26	8.28	9.53	10.00
3 Year	6.62	7.37	8.14	8.16	9.41	9.88
5 Year	6.66	7.20	8.09	8.10	9.36	9.83
10 Year	6.68	7.20	8.09	8.10	9.36	9.83

Rs. Cr (Debt)	FII Inv 29-Jan	MF Inv 28-Jan
Buy	366	8,925
Sell	249	13,427
Net	116	-4,502
Net (MTD)	-3,091	-41,852
Net (YTD)	-3,091	-41,852

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	58 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.8 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Jupiter International signed an agreement with the Odisha government to establish a photovoltaic solar cell and module manufacturing unit in the state at Rs 2,005 crore investment.
- Larsen & Toubro's Minerals & Metals (M&M) vertical secured the 'significant' order to build freight handling facilities in the Gulf Cooperation Council (GCC) region, worth between Rs 1,000-2,500 crore.
- Jakson Green and Singapore-based Blueleaf Energy announced their collaboration to develop one GW solar projects in Rajasthan at an investment of \$400 million (Rs 3,400 crore).
- Ircon International's joint venture has received an EPC contract worth Rs 631.2 crore from the Public Works Department, Manipur.



Global market indices	30-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44882.13	0.38	5.42	12.75	16.68
Nikkei 225	39513.97	0.25	-0.95	-1.63	9.56
FTSE	8646.88	1.04	6.48	8.73	12.79
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	30-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.52	4.55	4.55	4.29	4.21	4.04
UK 10-Year (%)	4.56	4.61	4.61	4.35	3.98	3.90
German 10-Year (%)	2.52	2.57	2.36	2.38	2.29	2.27
Japan 10-Year (%)	1.21	1.21	1.07	0.95	0.71	0.73

Domestic	30-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	81303	0.41	6.71	20.89	29.86
Silver (Rs / Kg)	92184	1.66	5.75	24.36	28.49
Aluminium (Rs / Kg)	252	0.66	4.08	21.32	23.40
Copper (Rs / kg)	830	1.08	3.26	9.33	13.42
Lead (Rs / kg)	185	-0.54	0.44	2.19	-1.05
Zinc (Rs / Kg)	270	0.28	-6.22	23.75	18.14
Nickel (Rs / kg)	1347	-0.29	0.55	-5.30	-3.07

Global	30-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2753.16	-0.26	5.00	-0.26	35.54
Silver (oz/\$)	3071.00	0.89	4.60	0.89	32.37
Brent (\$/bbl)	76.87	0.38	3.89	0.38	-7.24
NYMEX crude (\$/bbl)	72.73	0.15	2.45	0.15	-6.54

Global markets:

- Wall Street stocks ended higher on Thursday driven by positive corporate earnings amid trade tariff uncertainty..
- 10-year US bond yield ended lower at 4.52% following weaker than expected domestic growth data.
- FTSE index ended higher on Thursday driven by strong corporate updates and a rally in precious metal miners..
- Asian markets were trading higher at 8.30 AM.
- US economy expanded an annualized 2.3% in Q4 2024, down from 3.1% in Q3 2024 while personal consumption expenditure price index rose by an annualized 2.3% accelerating from the 1.5%.
- US Initial jobless claims sank by 16,000 from the previous week to 207,000 in the period ending January 25th.
- US Pending home sales fell by 5% in December compared to 6.9% gain in November.
- The European Central Bank cut its key marginal lending rate by 25bps to 3.15% from 3.40% in its first meeting of 2025, marking a fifth reduction.
- Eurozone unemployment rate ticked up to 6.3% in December, compared to a revised record low of 6.2% in November.
- Eurozone Consumer confidence in the Euro Area rose by 0.3 points to -14.2 in January 2025 from -14.5 in December.
- Eurozone Economic Sentiment Indicator (ESI) rose to 95.2 in January from the four-year low of 93.7 in December while Industrial Sentiment increased to -12.90 points from -14.10 points.
- The Eurozone economy grew by 0.9% year-on-year in Q4 2024, matching the previous quarter's pace.
- Japan Retail Sales increased by 3.7% on-year in December 2024, compared from a 2.8% gain in November.
- Japan's unemployment rate stood at 2.4% in December compared to November's 2.5%.
- Japan Industrial Production decreased by -1.1% in December 2024, compared from a -2.7% in November.

Commodity

- Crude oil prices rose marginally by 11 cents to \$72.73 a barrel on the NYMEX due to US tariffs imposed on Canadian and Mexican crude.
- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 3	US ISM Manufacturing PMI, January	49.3
February 3	Eurozone Inflation rate, January	2.4%
February 4	US JOLTs Job Openings, December	8.098 mln
February 5	US ADP Employment Change, January	122,000
February 5	US ISM Services PMI, January	54.1

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org. , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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