

Daily Market Monitor

Feb 03, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	1-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23482	-0.11	-1.10	5.17	8.23
BSE Sensex	77506	0.01	-1.28	5.23	8.18
BSE 100	24643	0.07	-2.08	5.79	9.57
BSE 200	10657	-0.08	-2.92	5.52	9.24
BSE 500	33954	-0.03	-3.96	5.96	8.64
BSE SmallCap	50100	0.28	-10.13	16.06	9.81
BSE MidCap	42884	-0.49	-8.12	9.06	11.04
BSE LargeCap	9040	0.04	-2.04	4.13	8.07
Sectoral indices					
BSE IT	41461	-1.18	-4.16	16.32	11.35
BSE Oil & Gas	24993	-1.72	-4.28	-9.59	-3.55
BSE FMCG	21153	2.91	1.42	9.50	6.11
BSE Auto	52428	1.75	0.24	6.69	18.70
BSE Bankex	56222	-0.06	-2.92	5.06	7.61
BSE Teck	18981	-1.01	-2.81	17.81	14.60
BSE Capital Goods	62582	-3.02	-8.78	2.69	11.64
BSE Consumer Durable	59283	2.47	-8.34	13.40	18.90

Turnover (Rs Cr)	31-Jan	30-Jan
BSE Cash	7180	6112
NSE Cash	101790	103891
NSE F&O	14087921	6060021

Rs. Cr (Equity)	FII Inv 30-Jan	MF Inv 29-Jan	DII Inv 31-Jan
Buy	15,114	10,362	13,364
Sell	16,868	8,682	12,540
Net	-1,754	1,680	824
Net (MTD)	-72,676	57,529	824
Net (YTD)	-72,676	57,529	80,145

	31-Jan	1Day	Month ago	Year ago
USD	86.64	86.58	85.02	83.04
GBP	107.62	107.68	106.22	105.23
Euro	90.01	90.18	88.25	89.80
100 Yen	55.96	55.99	54.23	56.24

Indian markets

- Indian equity benchmarks ended flat on Saturday as gains in consumption stocks from as income tax cut were offset by declined in infrastructure shares due to a modest rise in capital expenditure.
- The top gainers were Trent, Maruti Suzuki, Tata Consumer Products, Eicher Motors and Bajaj Auto, up 3.48-7.58%.
- The top losers were Power Grid, Bharat Electronics Ltd, Larsen, Grasim and Cipla, down 2.70-3.91%.

Indian debt

- The interbank call money rate ended higher at 6.65% on Friday compared to 6.15% on Thursday.
- Government bond prices ended lower on Friday as investors remained caution ahead of the annual budget announcement.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.70% on Friday compared to 6.68% on Thursday.

Indian Rupee

- The rupee closed lower against the US dollar on Friday, due to strong dollar index and foreign fund outflows.

Regulatory

- The Reserve Bank of India's \$5 billion 6-month dollar/rupee buy-sell swap auction was oversubscribed five-fold, with the central receiving bids totaling \$25.59 billion from 253 participants
- The Securities and Exchange Board of India (SEBI) has extended the suspension of trading in derivative contracts for seven agricultural commodities, this time till March 31, 2025.
- Securities and Exchange Board of India's (Sebi's) whole-time member (WTM) Amarjeet Singh voiced concern over greenwashing and misleading disclosures related to environment, social, and governance (ESG) metrics.
- Sebi is planning to come out with a new combo product under which mutual funds can pair investments with life insurance.
- Sebi is looking to come out with a new mechanism to ensure secure and efficient payments in the securities market through Unified Payments Interface (UPI) in bid to distinguish legitimate financial intermediaries from fraudsters.

Economy and Government

- The fiscal deficit for 2026 is estimated at 4.4% of gross domestic product (GDP), with net market borrowings projected at Rs 11.54 lakh crore.
- The Kisan Credit Card loan limit under the Modified Interest Subvention Scheme will be increased to Rs 5 lakh from Rs 3 lakh.
- India's core sector output rose 4 per cent year-on-year in December, driven by coal and steel production activity.
- The Finance Ministry on Friday said the Ground Level Agriculture Credit (GLC) has crossed Rs 19 lakh crore in nine months of the current fiscal as against the target of Rs 27.50 lakh crore for the entire FY25.
- Karnataka seeks Rs 11,495 crore special grants among others in Union Budget.
- India's digital economy has significantly widened job opportunities in the country with roles ranging from delivery personnel, cab drivers and beauty professionals to software engineers and data analysts witnessing growth.

Domestic Debt Market Indicators

Instrument	31-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.65%	6.15%	6.00%	5.75%	6.24%	6.75%
3-Month T-Bill	6.55%	6.56%	6.54%	6.52%	6.93%	7.03%
6-Month T-Bill	6.62%	6.62%	6.68%	6.62%	7.04%	7.16%
1-year T-Bill	6.57%	6.59%	6.68%	6.60%	7.07%	7.13%
3-Month CD	7.48%	7.47%	7.48%	7.17%	7.55%	7.80%
6-Month CD	7.64%	7.63%	7.53%	7.40%	7.37%	7.80%
1-year CD	7.59%	7.59%	7.57%	7.50%	7.62%	7.85%
3-Month CP	7.87%	7.87%	7.72%	7.50%	8.15%	8.50%
6-Month CP	7.95%	7.97%	7.82%	7.75%	7.71%	8.50%
1-year CP	7.90%	7.92%	7.92%	7.85%	8.10%	8.30%
1-year Gilt	6.57%	6.61%	6.67%	6.63%	7.14%	7.05%
3-year Gilt	6.62%	6.62%	6.72%	6.74%	7.16%	7.03%
5-year Gilt	6.67%	6.66%	6.72%	6.77%	7.05%	7.03%
1-year AAA	7.49%	7.49%	7.60%	7.57%	7.70%	7.85%
3-year AAA	7.37%	7.37%	7.42%	7.37%	7.70%	7.75%
5-year AAA	7.20%	7.20%	7.35%	7.32%	7.70%	7.70%
10-year G-sec	6.69%	6.68%	6.76%	6.84%	7.05%	7.14%
Net LAF (Rs Cr)	-222439	-255642	-132318	208269	104121	-221841
Forex reserves (\$ bn)	629.56	623.83	644.39	688.27	642.49	616.14

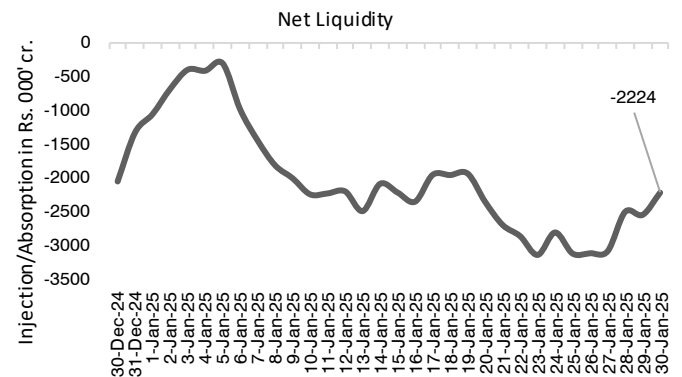
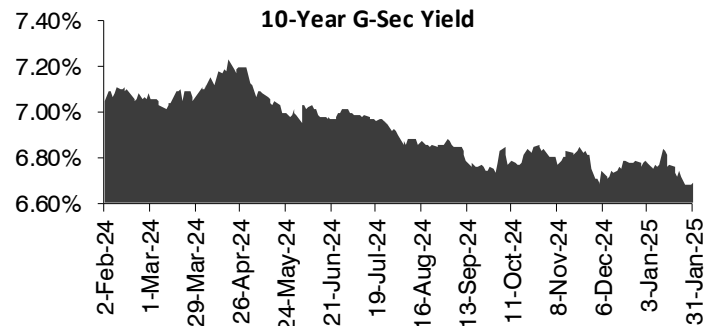
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.62	7.73	8.50	8.52	9.77	10.24
1 Year	6.57	7.49	8.26	8.28	9.53	10.00
3 Year	6.62	7.37	8.14	8.16	9.41	9.88
5 Year	6.67	7.20	8.09	8.10	9.36	9.83
10 Year	6.69	7.20	8.09	8.10	9.36	9.83

Rs. Cr (Debt)	FII Inv 30-Jan	MF Inv 29-Jan
Buy	405	8,957
Sell	265	10,344
Net	140	-1,387
Net (MTD)	-2,951	-43,239
Net (YTD)	-2,951	-43,239

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	58 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- Hazoor Multi Projects Limited (HMPL) plans to set up a 500 megawatt solar project in Andhra Pradesh at an investment of Rs 2,500 crore.
- WeWork India filed a draft red herring prospectus (DRHP) with SEBI for an initial public offering, with parents WeWork Inc and Embassy Buildcon proposing to sell a combined 25% stake in the flexible managed office provider.



Global market indices	31-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44544.66	-0.75	4.70	11.90	16.76
Nikkei 225	39572.49	0.15	-0.81	-1.48	9.06
FTSE	8673.96	0.31	6.13	9.07	13.67
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	31-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.58	4.52	4.58	4.28	4.21	3.92
UK 10-Year (%)	4.53	4.56	4.57	4.45	3.98	3.80
German 10-Year (%)	2.46	2.52	2.36	2.39	2.29	2.16
Japan 10-Year (%)	1.24	1.21	1.07	0.96	0.71	0.73

Domestic	31-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	82086	0.96	7.78	22.06	30.95
Silver (Rs / Kg)	93533	1.46	8.74	26.18	30.51
Aluminium (Rs / Kg)	252	-0.22	3.88	21.06	22.62
Copper (Rs / kg)	832	0.32	4.32	9.68	13.71
Lead (Rs / kg)	185	0.19	-1.44	2.38	-2.94
Zinc (Rs /Kg)	268	-0.87	-5.89	22.67	16.88
Nickel (Rs / kg)	1337	-0.71	-0.07	-5.96	-4.25

Global	31-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2796.63	1.58	6.56	1.58	37.32
Silver (oz/\$)	3154.00	2.70	9.36	2.70	36.18
Brent (\$/bbl)	75.67	-1.56	1.38	-1.56	-6.06
NYMEX crude (\$/bbl)	72.53	-0.27	1.13	-0.27	-4.38

Global markets:

- Wall Street stocks ended lower on Friday as the White House announced new tariffs on Mexico, Canada and China.
- 10-year US bond yield ended higher at 4.58% following the new tariffs imposed.
- FTSE index closed higher on Friday driven by easing US tariff concerns and the Bank of England's rate decision next week.
- Asian markets were trading lower at 8.30 AM.
- US PCE Price Index rose to 2.6% in December compared to 2.4% in November.
- Eurozone Consumer Inflation Expectations increased in December 2024 compared to November 2024.
- UK Nationwide Housing Prices declined to 4.1% in January 2025 compared to 4.7% in December previous year.
- China Caixin Manufacturing PMI declined to 50.1 in January 2025 compared from 50.5 in December 2024.
- Japan Jibun Bank Manufacturing PMI fell to 48.7 in January 2025 compared to 49.6 last December.

Commodity

- Crude oil prices fell 20 cents to \$72.53 a barrel on the NYMEX as US President signaled lower tariffs on Canadian oil and delayed duties on oil & gas.
- Domestic gold prices ended higher ahead of the Union Budget announcement.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 3	US ISM Manufacturing PMI, January	49.3
February 3	Eurozone Inflation rate, January	2.4%
February 4	US JOLTs Job Openings, December	8.098 mln
February 5	US ADP Employment Change, January	122,000
February 5	US ISM Services PMI, January	54.1

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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