

Daily Market Monitor

Feb 04, 2025

Domestic Market Performance

Indian market indices	03-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23361	-0.52	-2.68	4.63	6.90
BSE Sensex	77187	-0.41	-2.57	4.80	7.08
BSE 100	24488	-0.63	-3.82	5.13	8.15
BSE 200	10583	-0.69	-4.63	4.79	7.73
BSE 500	33685	-0.79	-5.65	5.12	7.03
BSE SmallCap	49212	-1.77	-12.30	14.01	7.33
BSE MidCap	42502	-0.89	-9.45	8.09	9.18
BSE LargeCap	8983	-0.63	-3.79	3.47	6.64
Sectoral indices					
BSE IT	41623	0.39	-4.71	16.77	9.40
BSE Oil & Gas	24364	-2.52	-9.15	-11.87	-9.78
BSE FMCG	20816	-1.59	-1.43	7.75	4.61
BSE Auto	52357	-0.14	-3.35	6.54	18.11
BSE Bankex	55847	-0.67	-3.59	4.36	7.45
BSE Teck	19088	0.57	-3.26	18.48	13.33
BSE Capital Goods	59899	-4.29	-12.19	-1.71	6.82
BSE Consumer Durable	59719	0.74	-9.90	14.24	19.32

Turnover (Rs Cr)	03-Feb	31-Jan
BSE Cash	5384	7180
NSE Cash	104886	101790
NSE F&O	10512939	14087921

Rs. Cr (Equity)	FII Inv 1-Feb	MF Inv 30-Jan	DII Inv 03-Feb
Buy	18,093	21,203	19,319
Sell	18,094	23,442	16,611
Net	-1	-2,239	2,708
Net (MTD)	-1	55,290	3,533
Net (YTD)	-72,677	55,290	82,854

	03-Feb	1Day	Month ago	Year ago
USD	87.12	86.64	85.76	82.92
GBP	107.05	107.62	106.34	105.79
Euro	89.27	90.01	88.11	90.32
100 Yen	56.05	55.96	54.53	56.55

Indian markets

- Indian equity benchmarks ended lower on Monday as investors remained cautious after the US President imposed tariffs on Canada, Mexico and China.
- The top losers were Larsen, ONGC, Tata Consumer Products, Coal India and Bharat Electronics Ltd — down 2.71-4.59%.
- The top gainers were Bajaj Finance, Mahindra & Mahindra, Wipro, Shriram Finance and Bajaj Finserv — up 2.33-5.32%.

Indian debt

- The interbank call money rate ended lower at 5.90% on Monday compared to 6.65% on Friday.
- Government bond prices ended higher on Monday as investors expected RBI to follow the liquidity-boosting measures, and an interest rate cut in nearly five years.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.66% on Monday compared to 6.70% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday, due to strengthening of dollar index after US Presidents newly imposed tariff duties.

Regulatory

- Sebi has proposed mandating a digital assurance report of financial statements for top 100 listed companies.

Economy and Government

- India HSBC Manufacturing PMI rose to 57.7 in January 2025, compared to December 2024's 56.4.
- According to a report by Crisil India's economy is expected to grow at 6.5 per cent in the financial year 2025-26 (FY26), slightly higher than the 6.4 per cent growth estimated for the ongoing fiscal year (FY25).
- Union Minister Nitin Gadkari said the road transport ministry is working on a uniform toll policy to benefit national highway users.
- India and the UK are expected to resume talks on the proposed free trade agreement (FTA) from February 24
- Finance Minister Nirmala Sitharaman is scheduled to address the Reserve Bank of India's central board on February 8 and highlight key points of the Budget FY26, including significant income tax relief to boost demand.
- The finance ministry will soon take the draft bill that proposes an increase in the foreign direct investment limit in the insurance sector to 100% from 74% now to the union cabinet for its approval.

Domestic Debt Market Indicators

Instrument	03-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.90%	6.65%	6.24%	5.75%	6.24%	6.25%
3-Month T-Bill	6.53%	6.55%	6.54%	6.52%	6.93%	7.00%
6-Month T-Bill	6.61%	6.62%	6.66%	6.62%	7.04%	7.14%
1-year T-Bill	6.60%	6.57%	6.67%	6.60%	7.07%	7.12%
3-Month CD	7.48%	7.48%	7.39%	7.17%	7.55%	7.80%
6-Month CD	7.63%	7.64%	7.53%	7.40%	7.37%	7.80%
1-year CD	7.58%	7.59%	7.64%	7.50%	7.62%	7.85%
3-Month CP	7.87%	7.87%	7.67%	7.50%	8.15%	8.49%
6-Month CP	7.95%	7.95%	7.80%	7.75%	7.71%	8.50%
1-year CP	7.90%	7.90%	7.95%	7.85%	8.10%	8.30%
1-year Gilt	6.55%	6.57%	6.69%	6.63%	7.14%	7.01%
3-year Gilt	6.59%	6.62%	6.72%	6.74%	7.16%	6.98%
5-year Gilt	6.64%	6.67%	6.76%	6.77%	7.05%	6.97%
1-year AAA	7.49%	7.49%	7.50%	7.57%	7.70%	7.82%
3-year AAA	7.37%	7.37%	7.35%	7.37%	7.70%	7.71%
5-year AAA	7.20%	7.20%	7.23%	7.32%	7.70%	7.66%
10-year G-sec	6.67%	6.69%	6.78%	6.84%	7.05%	7.05%
Net LAF (Rs Cr)	-159188	-149406	-38614	153592	104121	-141914
Forex reserves (\$ bn)	629.56	623.83	640.28	688.27	642.49	616.73

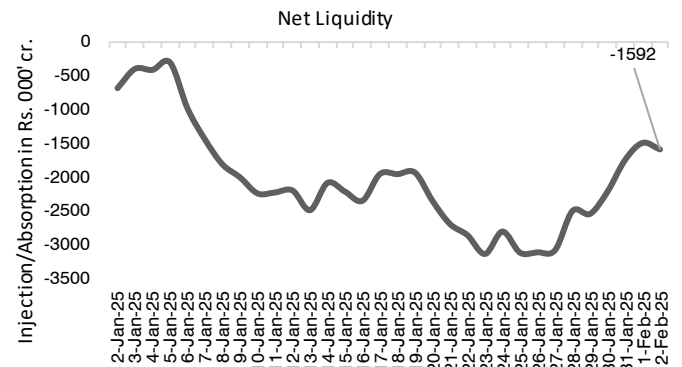
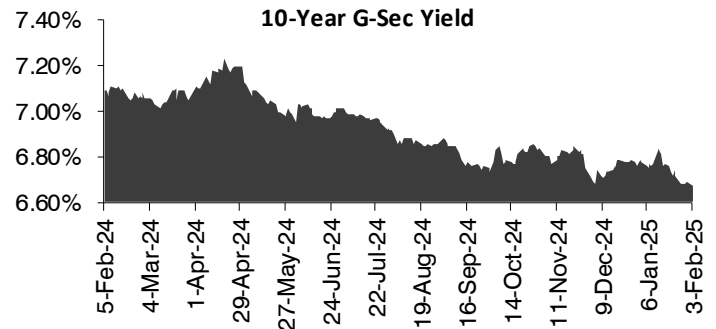
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.61	7.73	8.50	8.52	9.77	10.24
1 Year	6.55	7.49	8.26	8.28	9.53	10.00
3 Year	6.59	7.37	8.14	8.16	9.41	9.88
5 Year	6.64	7.20	8.09	8.10	9.36	9.83
10 Year	6.67	7.20	8.09	8.10	9.36	9.83

Rs. Cr (Debt)	FII Inv 1-Feb	MF Inv 30-Jan
Buy	1,768	11,578
Sell	1,475	17,871
Net	293	-6,293
Net (MTD)	293	-49,532
Net (YTD)	-2,658	-49,532

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	58 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- BSE has launched Sensex derivative contracts at the International Financial Services Centre (IFSC) in GIFT City, Gujarat.
- CreditAccess Grameen secured \$50 million funding from IFC to promote financial inclusion for underserved communities.
- DOMS' board has approved a corporate guarantee for its subsidiaries, Micro Wood Private Limited and Uniclan Healthcare Private Limited.



Global market indices	03-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44421.91	-0.28	3.95	11.59	14.92
Nikkei 225	38520.09	-2.66	-3.45	-4.10	6.53
FTSE	8583.56	-1.04	4.37	7.93	12.71
Hang Seng	20217.26	-0.04	2.31	22.22	30.15
Taiwan	22694.71	-3.53	-0.93	12.65	25.66

Global debt	03-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.54	4.58	4.60	4.28	4.21	4.02
UK 10-Year (%)	4.49	4.53	4.59	4.45	3.98	3.92
German 10-Year (%)	2.39	2.46	2.42	2.39	2.29	2.23
Japan 10-Year (%)	1.25	1.24	1.07	0.96	0.71	0.66

Domestic	03-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	82704	0.75	6.71	22.98	30.98
Silver (Rs / Kg)	93313	-0.24	5.89	25.88	29.85
Aluminium (Rs / Kg)	249	-0.99	3.29	19.86	22.09
Copper (Rs / kg)	824	-1.02	4.38	8.56	13.97
Lead (Rs / kg)	183	-0.89	0.38	1.47	-3.65
Zinc (Rs / Kg)	267	-0.41	-3.56	22.16	18.58
Nickel (Rs / kg)	1335	-0.16	1.52	-6.11	-4.18

Global	03-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2817.89	0.76	6.07	0.76	37.14
Silver (oz/\$)	3156.00	0.06	7.02	0.06	36.27
Brent (\$/bbl)	75.96	0.38	-0.72	0.38	-1.77
NYMEX crude (\$/bbl)	73.16	0.87	-1.08	0.87	1.22

Global markets:

- Wall Street stocks ended lower on Monday after the US President announced new tariffs on imports amid fears of trade war and slower economic growth.
- 10-year US bond yield ended lower at 4.54% due to newly imposed tariff duties.
- FTSE index ended lower on Monday as investors feared global trade war from newly imposed US tariffs.
- Asian markets were trading higher at 8.30 AM..
- US S&P Global Manufacturing PMI rose in January to 51.2 compared to 49.4 in December.
- US ISM Manufacturing PMI for the US rose to 50.9 in January 2025 from a downwardly revised 49.2 in December 2024.
- Eurozone HCOB Manufacturing PMI edged up to 46.6 in January 2025 compared to 45.1 in December 2024.
- Eurozone flash annual inflation rate edged up to 2.5% in January 2025 from 2.4% in December 2024 while core inflation was unchanged at 2.7%.
- Eurozone flash CPI declined in January at 126.71 compared to 127.07 in December 2024.
- UK S&P Global Manufacturing PMI stood up at 48.3 in January 2025 from December's 11-month low of 47.0..

Commodity

- Crude oil prices rose 63 cents to \$73.16 a barrel on the NYMEX on US tariff concerns.
- Domestic gold prices ended higher due to safe haven demand.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 05	US ISM Services PMI, January	54.1
February 06	UK BoE Interest Rate Decision	4.75%
February 07	US Nonfarm Payrolls, January	256,000
February 07	US Unemployment rates, January	4.1%
February 09	China Inflation, January	0.1%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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