

Daily Market Monitor

Feb 05, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	04-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23739	1.62	-1.11	6.33	8.63
BSE Sensex	78584	1.81	-0.81	6.70	9.01
BSE 100	24886	1.62	-2.26	6.83	9.90
BSE 200	10751	1.59	-3.12	6.45	9.44
BSE 500	34198	1.52	-4.21	6.72	8.66
BSE SmallCap	49801	1.20	-11.25	15.37	8.62
BSE MidCap	43075	1.35	-8.23	9.54	10.65
BSE LargeCap	9129	1.62	-2.23	5.15	8.37
Sectoral indices					
BSE IT	42190	1.36	-3.41	18.36	10.90
BSE Oil & Gas	24948	2.40	-6.97	-9.75	-7.62
BSE FMCG	20789	-0.13	-1.56	7.61	4.48
BSE Auto	52867	0.97	-2.41	7.58	19.26
BSE Bankex	57060	2.17	-1.50	6.62	9.78
BSE Teck	19334	1.29	-2.01	20.01	14.80
BSE Capital Goods	61948	3.42	-9.18	1.65	10.48
BSE Consumer Durable	60279	0.94	-9.06	15.31	20.44

Turnover (Rs Cr)	04-Feb	03-Feb
BSE Cash	5428	5384
NSE Cash	104199	104886
NSE F&O	13630558	10512939

Rs. Cr (Equity)	FII Inv 03-Feb	MF Inv 01-Feb	DII Inv 04-Feb
Buy	14,406	10,759	15,003
Sell	18,034	9,990	15,433
Net	-3,628	769	-431
Net (MTD)	-3,629	769	3,102
Net (YTD)	-76,305	58,388	82,423

	04-Feb	1Day	Month ago	Year ago
USD	87.12	87.12	85.76	82.92
GBP	108.01	107.05	106.34	105.79
Euro	89.70	89.27	88.11	90.32
100 Yen	56.11	56.05	54.53	56.55

Indian markets

- Indian equity benchmarks closed higher on Tuesday, following the US decision to suspend tariffs on Canada and Mexico, easing the global trade war.
- The top gainers were Shriram Finance, Larsen, Bharat Electronics Ltd, Adani Ports and IndusInd Bank, up 3.40-5.60%.
- The top losers were Trent, Britannia, Hero MotoCorp, Nestle and Eicher Motors, down 0.64-6.27%.

Indian debt

- The interbank call money rate ended higher at 6.50% on Tuesday compared to 5.90% on Monday.
- Government bond prices were little changed on Tuesday as investors remained on the sidelines ahead of the release of the RBI monetary policy decision.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.67% on Tuesday compared to 6.66% on Monday.

Indian Rupee

- The rupee closed marginally lower against the US dollar on Tuesday, concerns over an escalating US-China trade conflict.

Regulatory

- SEBI facilitated the participation of retail investors in algorithmic trading (algo trading), which provides advantages of faster order execution and improved liquidity.

Economy and Government

- The government is framing schemes for MSME exporters to provide credit at easy terms, promote alternate financing instrument through strengthening factoring services for them, and offer assistance to deal with non-tariff measures imposed by other countries.
- The Himachal Pradesh government has received Nabard's approval for 127 projects worth Rs 903.21 crore, focusing on MLA-priority schemes and rural infrastructure. Initiatives include a dairy plant and electric bus charging stations.
- Union Health and Family Welfare Minister JP Nadda said India has a very robust system to deal with future pandemics and public health emergencies.

Domestic Debt Market Indicators

Instrument	04-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.50%	5.90%	6.24%	5.75%	6.24%	6.25%
3-Month T-Bill	6.50%	6.53%	6.54%	6.48%	6.93%	7.00%
6-Month T-Bill	6.58%	6.61%	6.66%	6.58%	7.04%	7.14%
1-year T-Bill	6.57%	6.60%	6.67%	6.57%	7.07%	7.12%
3-Month CD	7.46%	7.48%	7.39%	7.17%	7.55%	7.80%
6-Month CD	7.62%	7.63%	7.53%	7.38%	7.37%	7.80%
1-year CD	7.58%	7.58%	7.64%	7.50%	7.62%	7.85%
3-Month CP	7.84%	7.87%	7.67%	7.55%	8.15%	8.49%
6-Month CP	7.95%	7.95%	7.80%	7.80%	7.71%	8.50%
1-year CP	7.83%	7.90%	7.95%	7.90%	8.10%	8.30%
1-year Gilt	6.55%	6.55%	6.69%	6.73%	7.14%	7.01%
3-year Gilt	6.59%	6.59%	6.72%	6.74%	7.16%	6.98%
5-year Gilt	6.64%	6.64%	6.76%	6.77%	7.05%	6.97%
1-year AAA	7.49%	7.49%	7.50%	7.59%	7.70%	7.82%
3-year AAA	7.37%	7.37%	7.35%	7.37%	7.70%	7.71%
5-year AAA	7.20%	7.20%	7.23%	7.32%	7.70%	7.66%
10-year G-sec	6.67%	6.67%	6.78%	6.80%	7.05%	7.05%
Net LAF (Rs Cr)	-108487	-159188	-38614	275989	104121	-141914
Forex reserves (\$ bn)	629.56	623.83	640.28	684.81	642.49	616.73

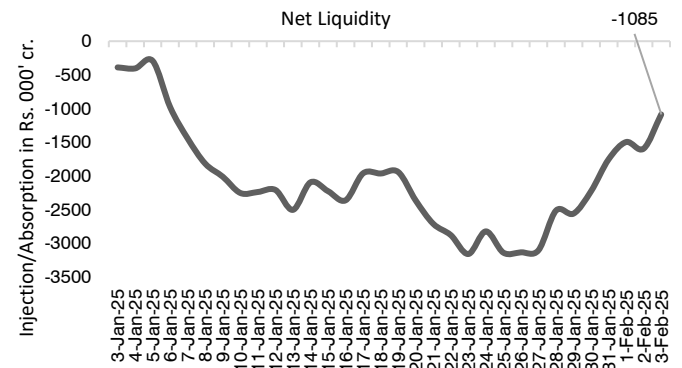
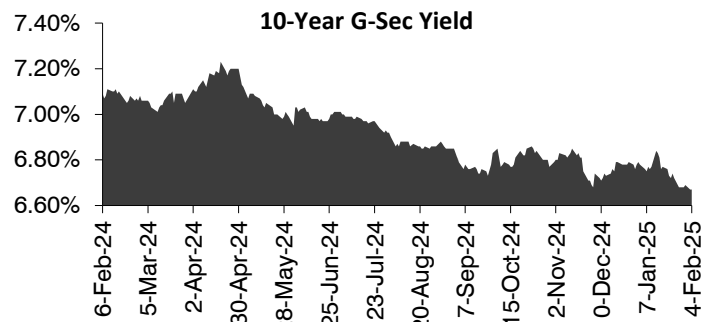
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.73	8.50	8.52	9.77	10.24
1 Year	6.55	7.49	8.26	8.28	9.53	10.00
3 Year	6.59	7.37	8.14	8.16	9.41	9.88
5 Year	6.64	7.20	8.09	8.10	9.36	9.83
10 Year	6.67	7.20	8.09	8.10	9.36	9.83

Rs. Cr (Debt)	FII Inv 04-Feb	MF Inv 03-Feb
Buy	656	74
Sell	459	35
Net	197	39
Net (MTD)	490	39
Net (YTD)	-2,461	-55,170

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	58 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

Capital markets

- SEBI has approved IPOs of 8 companies including Indogulf Crop Sciences, Solarworld Energy, Aditya Infotech, Globe Civil Projects, Prostarm Info Systems, Kumar Arch Tech, SMPP Ltd and Brigade Hotel Ventures.
- Axis Max Life Insurance Limited has approved a proposal to raise additional capital through the issuance of non-convertible debentures aggregating up to Rs 1,300 cr.
- Brigade Hotel Ventures Limited received approval from the Securities and Exchange Board of India (SEBI) for its proposed initial public offering (IPO) aiming to raise up to Rs 900 crore.
- Muthoot FinCorp plans to raise Rs 400 crore in retail bonds.
- Indogulf Crop Sciences received final observation from SEBI to raise funds through an initial public offering (IPO).
- Tata Communications received RBI's approval for its plan to sell Tata Communications Payment Solutions (TCPSP) to Transaction Solutions International (TSI), for Rs 330 crore.



Global market indices	04-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44556.04	0.30	4.27	11.93	15.27
Nikkei 225	38798.37	0.72	-2.75	-3.41	7.30
FTSE	8570.77	-0.15	4.22	7.77	12.54
Hang Seng	20789.96	2.83	5.21	25.68	33.84
Taiwan	22793.96	0.44	-0.50	13.14	26.21

Global debt	04-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.52	4.54	4.60	4.31	4.21	4.02
UK 10-Year (%)	4.52	4.49	4.59	4.46	3.98	3.92
German 10-Year (%)	2.39	2.39	2.42	2.39	2.29	2.23
Japan 10-Year (%)	1.27	1.25	1.07	0.94	0.71	0.66

Domestic	04-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	83010	0.37	7.10	23.43	31.47
Silver (Rs / Kg)	93793	0.51	6.44	26.53	30.51
Aluminium (Rs / Kg)	254	1.83	5.18	22.04	24.31
Copper (Rs / kg)	834	1.21	5.65	9.88	15.35
Lead (Rs / kg)	187	1.80	2.19	3.29	-1.92
Zinc (Rs / Kg)	271	1.71	-1.92	24.25	20.60
Nickel (Rs / kg)	1331	-0.31	1.20	-6.41	-4.49

Global	04-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2818.80	0.03	6.11	0.03	37.18
Silver (oz/\$)	3160.00	0.13	7.15	0.13	36.44
Brent (\$/bbl)	76.20	0.32	-0.41	0.32	-1.46
NYMEX crude (\$/bbl)	72.70	-0.63	-1.70	-0.63	0.58

Global markets:

- Wall Street stocks ended higher on Tuesday led by energy stocks as US delayed tariffs on Canada and Mexico, boosting trade optimism.
- 10-year US bond yield ended lower at 4.52% due to safe haven demand for bonds after US imposed tariffs on China.
- FTSE index ended lower on Tuesday lingering global trade conflict concerns.
- Asian markets were trading higher at 8.30 AM.
- US Job openings fell by 556,000 to 7.6 million in December 2024 compared to 8.2 million in November 2024.
- China Caixin General Services PMI declined to 51.0 in January 2025 compared to December's 52.2 and Caixin General Composite PMI edged down to 51.1 from 51.4.
- Japan Jibun Bank Services PMI rose to 53.0 in January 2025, compared to 50.9 in December 2024 and Jibun Bank Composite PMI edged up to 51.1 from 50.5.

Commodity

- Crude oil prices fell 46 cents to \$72.70 a barrel on the NYMEX as US-China tariff tensions persisted.
- OPEC+ agreed to stick to its policy of gradually raising oil output from April on Monday and removed the U.S. government's Energy Information Administration from the sources used to monitor its production and adherence to supply pacts.
- Domestic gold prices ended higher due to a weaker dollar and concerns over global trade war.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 05	US ISM Services PMI, January	54.1
February 06	UK BoE Interest Rate Decision	4.75%
February 07	US Nonfarm Payrolls, January	256,000
February 07	US Unemployment rates, January	4.1%
February 09	China Inflation, January	0.1%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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