

Domestic Market Performance

Indian market indices	05-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23696	-0.18	-1.28	6.13	8.84
BSE Sensex	78271	-0.40	-1.20	6.27	9.12
BSE 100	24863	-0.09	-2.35	6.74	10.20
BSE 200	10754	0.03	-3.09	6.48	9.83
BSE 500	34267	0.20	-4.02	6.94	9.22
BSE SmallCap	50508	1.42	-9.99	17.01	10.42
BSE MidCap	43374	0.69	-7.59	10.30	11.39
BSE LargeCap	9122	-0.07	-2.30	5.07	8.73
Sectoral indices					
BSE IT	42251	0.14	-3.27	18.53	11.43
BSE Oil & Gas	25420	1.89	-5.21	-8.05	-7.67
BSE FMCG	20493	-1.42	-2.96	6.08	3.82
BSE Auto	52792	-0.14	-2.55	7.43	17.81
BSE Bankex	57048	-0.02	-1.52	6.60	10.16
BSE Teck	19338	0.02	-1.99	20.03	15.80
BSE Capital Goods	62048	0.16	-9.04	1.81	11.62
BSE Consumer Durable	59548	-1.21	-10.16	13.91	20.61

Turnover (Rs Cr)	05-Feb	04-Feb
BSE Cash	5318	5428
NSE Cash	94512	104199
NSE F&O	15614709	13630558

Rs. Cr (Equity)	FII Inv 04-Feb	MF Inv 03-Feb	DII Inv 05-Feb
Buy	18,989	14,538	12,861
Sell	17,960	13,030	11,864
Net	1,029	1,508	996
Net (MTD)	-2,600	2,277	4,098
Net (YTD)	-75,276	59,896	83,419

	05-Feb	1Day	Month ago	Year ago
USD	87.22	87.12	85.76	83.06
GBP	108.87	108.01	106.34	104.66
Euro	90.60	89.70	88.11	89.33
100 Yen	56.94	56.11	54.53	55.94

Indian markets

- Indian equity benchmarks closed lower on Wednesday, due to losses in consumer stocks as investors were cautious ahead of the RBI's policy meeting.
- The top losers were Asian Paints, Titan Company, Nestle, HUL and Britannia, down 1.90-3.36%.
- The top gainers were ONGC, Hindalco, Apollo Hospital, BPCL and Adani Ports, up 1.71-2.97%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Wednesday compared to 6.50% on Tuesday.
- Government bond prices ended higher on Wednesday as investors remained caution ahead of the RBI policy decision scheduled to be delivered on Friday.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.66% on Wednesday compared to 6.67% on Tuesday.

Indian Rupee

- The rupee closed lower against the US dollar on Wednesday, amid US-China trade conflicts.

Regulatory

- The Reserve Bank of India (RBI) has asked large non-banking finance companies (NBFCs) to reveal the total rate charged to customers on each loan product.
- The Insolvency and Bankruptcy Board of India (IBBI), in a discussion paper, has sought a series of amendments to IBC regulations, including allowing the invitation of resolution plans concurrently for both the company under insolvency as a whole and for its specific businesses or assets.
- The Department of Telecommunications (DoT) has requested clarification from the telecom regulator on service authorisation framework points related to adjusted gross revenue (AGR).

Economy and Government

- India HSBC Composite PMI slowed down to 57.7 in January 2025 compared to 59.2 in December 2024 while HSBC Services PMI edged down 56.5 from 59.3.
- The government expanded quality compliance requirements by mandating Quality Control Orders (QCOs) for over 150 products, ranging from household appliances to industrial materials, in a move aimed at ensuring stricter safety and performance standards.
- The finance ministry requested expenditure proposals for the final batch of supplementary demands for grants for FY25 from various ministries.
- The finance ministry plans to raise Rs 16,000 crore by selling assets of MTNL and BSNL.
- The Kerala government approved the Kerala Health System Improvement Programme, funded by a Rs 2,424.28 crore World Bank loan.
- Finance minister Nirmala Sitharaman said that while global uncertainties are in no way overwhelming India, the government is conscious that it needs to be vigilant.
- The Madhya Pradesh government formulated a new drone policy to foster manufacturing of drones in the state as well as encourage their use across sectors like agriculture, logistics, security and governance.

## Domestic Debt Market Indicators

Instrument	05-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.50%	6.24%	5.95%	6.24%	5.70%
3-Month T-Bill	6.42%	6.50%	6.54%	6.46%	6.93%	7.00%
6-Month T-Bill	6.55%	6.58%	6.66%	6.58%	7.04%	7.09%
1-year T-Bill	6.50%	6.57%	6.67%	6.56%	7.07%	7.13%
3-Month CD	7.41%	7.46%	7.39%	7.14%	7.55%	7.80%
6-Month CD	7.58%	7.62%	7.53%	7.38%	7.37%	7.80%
1-year CD	7.57%	7.58%	7.64%	7.50%	7.62%	7.85%
3-Month CP	7.75%	7.84%	7.67%	7.55%	8.15%	8.50%
6-Month CP	7.90%	7.95%	7.80%	7.80%	7.71%	8.50%
1-year CP	7.86%	7.83%	7.95%	7.85%	8.10%	8.30%
1-year Gilt	6.56%	6.55%	6.69%	6.72%	7.14%	6.99%
3-year Gilt	6.57%	6.59%	6.72%	6.73%	7.16%	7.01%
5-year Gilt	6.63%	6.64%	6.76%	6.76%	7.05%	7.02%
1-year AAA	7.46%	7.49%	7.50%	7.59%	7.70%	7.83%
3-year AAA	7.30%	7.37%	7.35%	7.37%	7.70%	7.71%
5-year AAA	7.20%	7.20%	7.23%	7.32%	7.70%	7.66%
10-year G-sec	6.66%	6.67%	6.78%	6.80%	7.05%	7.09%
Net LAF (Rs Cr)	-38216	-108487	-38614	283861	104121	-121952
Forex reserves (\$ bn)	629.56	623.83	640.28	684.81	642.49	616.73

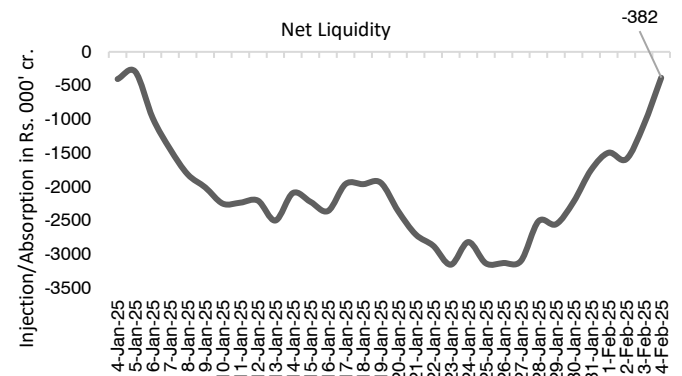
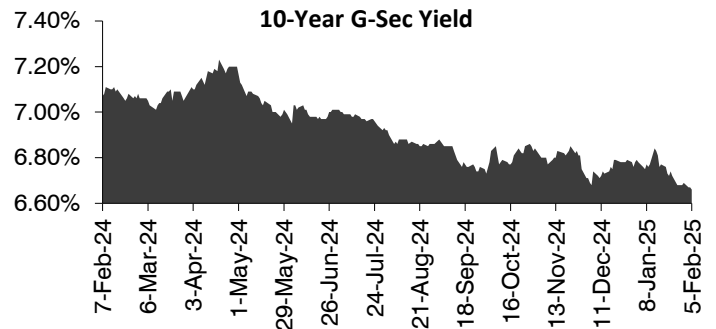
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.55	7.70	8.47	8.49	9.74	10.21
1 Year	6.56	7.46	8.23	8.25	9.50	9.97
3 Year	6.57	7.30	8.07	8.09	9.34	9.81
5 Year	6.63	7.20	8.09	8.10	9.36	9.83
10 Year	6.66	7.20	8.09	8.10	9.36	9.83

Rs. Cr (Debt)	FII Inv 04-Feb	MF Inv 03-Feb
Buy	133	11,372
Sell	184	15,274
Net	-52	-3,902
Net (MTD)	438	-3,862
Net (YTD)	-2,513	-59,072

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	58 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	59.3 (Dec-24)	57.7 (Sep-24)	54.9 (Dec-23)

## Capital markets

- The National Bank for Financing Infrastructure and Development (NaBFID) is extending a Rs 2,000 crore loan to Blackstone-backed Gramercy Techpark Private Ltd for construction of a 120 megawatt (MW) data centre at Mahape in New Mumbai.
- Atlanta Electricals Ltd filed preliminary papers with capital markets regulator Sebi seeking its approval to raise funds through an initial public offering (IPO) worth Rs 400 crore.



Global market indices	05-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44873.28	0.71	5.01	12.73	16.92
Nikkei 225	38831.48	0.09	-2.66	-3.33	6.81
FTSE	8623.29	0.61	4.86	8.43	13.27
Hang Seng	20597.09	-0.93	4.23	24.52	32.80
Taiwan	23161.58	1.61	1.11	14.97	27.99

Global debt	05-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.52	4.60	4.26	4.21	4.16
UK 10-Year (%)	4.44	4.52	4.59	4.53	3.98	4.01
German 10-Year (%)	2.36	2.39	2.42	2.43	2.29	2.32
Japan 10-Year (%)	1.27	1.27	1.07	0.93	0.71	0.73

Domestic	05-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	84657	1.98	9.23	25.88	35.43
Silver (Rs / Kg)	95425	1.74	8.29	28.73	35.51
Aluminium (Rs / Kg)	254	0.22	5.41	22.31	25.44
Copper (Rs / kg)	835	0.14	5.80	10.04	15.86
Lead (Rs / kg)	185	-0.96	1.20	2.30	-1.20
Zinc (Rs / Kg)	269	-0.66	-2.57	23.42	21.56
Nickel (Rs / kg)	1343	0.92	2.13	-5.55	-2.50

Global	05-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2842.80	0.85	7.01	0.85	39.50
Silver (oz/\$)	3232.00	2.28	9.60	2.28	42.57
Brent (\$/bbl)	74.61	-2.09	-2.48	-2.09	-4.33
NYMEX crude (\$/bbl)	71.03	-2.30	-3.96	-2.30	-2.40

## Upcoming market indicators

Date	Indicator	Previous
February 06	UK S&P Global Construction PMI, January	53.3
February 06	UK BoE Interest Rate Decision	4.75%
February 07	US Nonfarm Payrolls, January	256,000
February 07	US Unemployment rates, January	4.1%
February 09	China Inflation, January	0.1%

## Global markets:

- Wall Street stocks ended higher on Wednesday due to recovery in AI-related stocks.
- 10-year US bond yield ended lower at 4.43% after the government said it won't be increasing its debt issuance and amid fresh signs of a solid labor market.
- FTSE index closed higher on Wednesday supported by GSK stocks and gold miners as investors awaited the Bank of England's rate decision.
- Asian markets were trading higher at 8.30 AM.
- US added 183,000 workers to their payrolls in January 2025, higher than an upwardly revised 176,000 in December 2024.
- US S&P Global Services PMI Final fell in January at 52.9 compared to 56.8 in December.
- US ISM Services PMI for the US declined to 52.8 in January 2025 from a downwardly revised 54 in December 2024.
- US trade deficit widened to \$98.4 billion in December 2024, following a revised \$78.9 billion gap in November.
- Eurozone HCOB Composite PMI rose to 50.2 in January 2025 compared to 49.6 in December 2024 while HCOB Eurozone Services PMI fell 51.3 from 51.6.
- UK S&P Global Services PMI fell to 50.8 in January 2025 from December's 51.1 and S&P Global Composite PMI rose to 50.6 from 50.4.
- Eurozone Producer Prices were unchanged in December of 2024 at 0% compared to -1.2% in November.

## Commodity

- Crude oil prices fell \$1.67 to \$71.03 a barrel on the NYMEX due to rising US stockpiles and as China-US trade conflicts raised growth concerns.
- Domestic gold prices ended higher due to weakness in the dollar index.

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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