

Daily Market Monitor

Feb 11, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	10-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23382	-0.76	-0.21	4.72	7.34
BSE Sensex	77312	-0.70	-0.09	4.97	7.98
BSE 100	24450	-1.01	-0.73	4.96	7.74
BSE 200	10563	-1.14	-1.25	4.59	7.16
BSE 500	33615	-1.27	-1.96	4.91	6.58
BSE SmallCap	49035	-2.25	-6.99	13.60	7.41
BSE MidCap	42162	-2.06	-4.70	7.22	6.55
BSE LargeCap	8976	-0.98	-0.64	3.39	6.53
Sectoral indices					
BSE IT	41850	-0.90	-5.17	17.41	8.82
BSE Oil & Gas	24450	-1.85	-5.80	-11.56	-12.78
BSE FMCG	19929	-0.61	-3.98	3.16	2.47
BSE Auto	51900	-1.46	-0.24	5.61	15.94
BSE Bankex	56641	-0.24	2.42	5.84	9.49
BSE Teck	19256	-0.62	-3.07	19.52	13.63
BSE Capital Goods	60391	-1.12	-5.98	-0.91	8.91
BSE Consumer Durable	57511	-2.61	-7.76	10.01	15.73

Turnover (Rs Cr)	10-Feb	06-Feb
BSE Cash	4323	4544
NSE Cash	74020	88908
NSE F&O	9869165	11328469

Rs. Cr (Equity)	FII Inv 07-Feb	MF Inv 06-Feb	DII Inv 10-Feb
Buy	12,962	8,594	9,802
Sell	13,434	7,348	8,287
Net	-473	1,246	1,516
Net (MTD)	-7,814	2,077	8,790
Net (YTD)	-80,490	59,697	88,111

	10-Feb	1Day	Month ago	Year ago
USD	87.59	87.48	85.90	83.03
GBP	108.67	108.69	105.47	104.70
Euro	90.36	90.76	88.35	89.41
100 Yen	57.69	57.68	54.23	55.60

Indian markets

- Indian equity benchmarks closed lower on Monday, as the US President announced a 25% tariff on steel and aluminium imports, along with reciprocal tariffs.
- The top losers were Trent, Power Grid Corporation, Tata Steel, Titan Company and ONGC, down 2.59-4.72%.
- The top gainers were Kotak Mahindra, Bharti Airtel, Britannia, Tata Consumer Products and HCL Technologies, up 0.48-1.60%.

Indian debt

- The interbank call money rate ended higher at 6.10% on Monday compared to 5.75% on Friday.
- Government bond prices declined on Monday amid persistent worries around liquidity after RBI ignored to announce additional measures to boost the liquidity in the banking system.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.71% on Monday compared to 6.70% on Friday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday, driven by concerns over new US trade tariffs and persistent foreign fund outflows.

Regulatory

- The Employees' Provident Fund Organisation (EPFO) extended the deadline to February 15 for Universal Account Number (UAN) activation and linking bank accounts with Aadhaar.

Economy and Government

- Minister of State for Finance Pankaj Chaudhary said the Centre has released about Rs 1.11 lakh crore loan to states during April-January under the scheme for special assistance to states for capital expenditure.
- Labour ministry announced inking of an initial pact with FoundIt - a leading job portal -- to enhance job creation and expand opportunities for young jobseekers by adding 10 lakh more opportunities annually.
- India is setting up a dedicated platform - EFTA (European Free Trade Association) desk - to promote trade, investment, and business facilitation between the two regions.
- The agriculture ministry revised guidelines for Market Intervention Scheme (MIS), increasing the procurement limit of crops to 25% from 20%.

Domestic Debt Market Indicators

Instrument	10-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.10%	5.75%	6.70%	6.55%	6.24%	6.70%
3-Month T-Bill	6.41%	6.40%	6.58%	6.44%	6.93%	7.00%
6-Month T-Bill	6.52%	6.52%	6.65%	6.58%	7.04%	7.14%
1-year T-Bill	6.50%	6.52%	6.68%	6.55%	7.07%	7.12%
3-Month CD	7.45%	7.41%	7.53%	7.16%	7.55%	7.80%
6-Month CD	7.60%	7.58%	7.63%	7.38%	7.37%	7.83%
1-year CD	7.61%	7.53%	7.68%	7.50%	7.62%	7.85%
3-Month CP	7.77%	7.67%	7.75%	7.48%	8.15%	8.52%
6-Month CP	7.90%	7.85%	7.90%	7.75%	7.71%	8.32%
1-year CP	7.87%	7.82%	7.99%	7.80%	8.10%	8.35%
1-year Gilt	6.55%	6.55%	6.67%	6.70%	7.14%	7.05%
3-year Gilt	6.63%	6.62%	6.71%	6.71%	7.16%	7.07%
5-year Gilt	6.68%	6.67%	6.76%	6.75%	7.05%	7.07%
1-year AAA	7.49%	7.49%	7.48%	7.57%	7.70%	7.84%
3-year AAA	7.33%	7.33%	7.33%	7.35%	7.70%	7.71%
5-year AAA	7.24%	7.24%	7.21%	7.30%	7.70%	7.66%
10-year G-sec	6.71%	6.70%	6.77%	6.77%	7.05%	7.11%
Net LAF (Rs Cr)	-132503	-69755	-225017	216029	104121	-196543
Forex reserves (\$ bn)	630.61	629.56	634.59	682.13	642.49	622.47

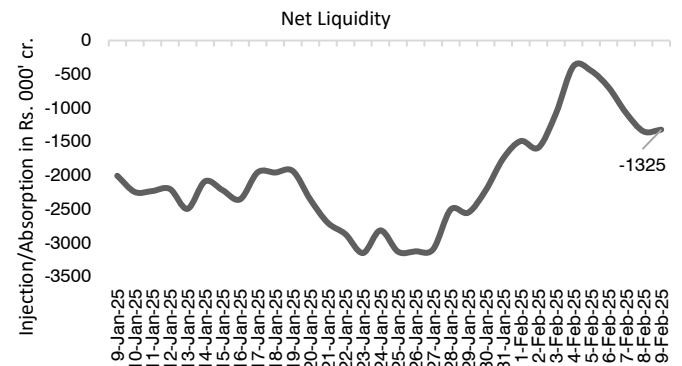
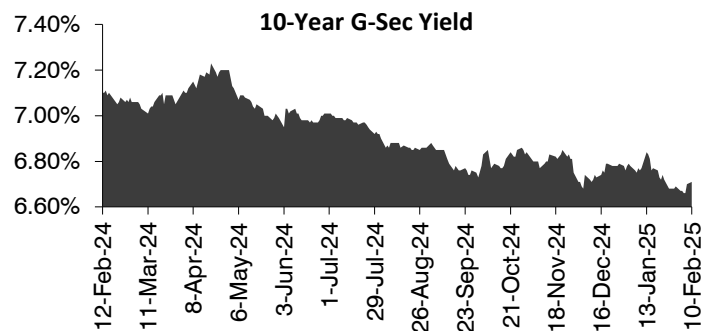
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.72	8.49	8.51	9.76	10.23
1 Year	6.55	7.49	8.26	8.28	9.53	10.00
3 Year	6.63	7.33	8.10	8.12	9.37	9.84
5 Year	6.68	7.24	8.13	8.14	9.40	9.87
10 Year	6.71	7.24	8.13	8.14	9.40	9.87

Rs. Cr (Debt)	FII Inv 07-Feb	MF Inv 06-Feb
Buy	26	15,027
Sell	77	19,387
Net	-51	-4,360
Net (MTD)	1,164	-15,357
Net (YTD)	-1,787	-70,567

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Quality Power fixed a price band of Rs 401 to Rs 425 per share for its Rs 859-crore initial public offering (IPO).
- SBFC Finance has received Rs 400cr in financing from British International Investment (BII).
- IIHL's Rs 9,861 crore plan to acquire Reliance Capital received approval from NCLT.
- Baldota Group plans to invest Rs 54,000 crore in establishing an integrated steel plant with a 10.50 million tons per annum capacity in Koppal, Karnataka.
- Adani Group will spend Rs 6,000 crore in setting up two 1,000-bed multi-specialty hospitals and medical colleges in Mumbai and Ahmedabad in partnership with Mayo Clinic.
- Juniper Green Energy secured \$1 billion in phased debt financing over the past few months from leading financial institutions.
- Indian Hotels Company announced a Rs 2,500 crore investment to develop a new 330-room property in Mumbai.



Global market indices	10-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44470.41	0.38	6.04	11.71	14.99
Nikkei 225	38801.17	0.04	-0.99	-3.40	5.16
FTSE	8767.8	0.77	6.30	10.25	15.78
Hang Seng	21521.98	1.84	12.89	30.11	36.68
Taiwan	23252.14	-0.96	1.04	15.41	28.49

Global debt	10-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.51	4.49	4.77	4.30	4.21	4.18
UK 10-Year (%)	4.46	4.48	4.84	4.43	3.98	4.09
German 10-Year (%)	2.36	2.38	2.57	2.36	2.29	2.38
Japan 10-Year (%)	1.31	1.30	1.20	1.00	0.71	0.72

Domestic	10-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85665	1.14	9.80	27.38	36.79
Silver (Rs / Kg)	95533	0.15	5.83	28.88	35.24
Aluminium (Rs / Kg)	257	0.00	6.20	23.56	27.86
Copper (Rs / kg)	857	-0.68	4.71	12.85	20.13
Lead (Rs / kg)	188	0.97	0.78	3.93	0.11
Zinc (Rs /Kg)	273	-0.91	-1.27	24.91	29.61
Nickel (Rs / kg)	1380	-0.16	2.87	-2.95	0.61

Global	10-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2861.90	0.39	7.13	0.39	40.68
Silver (oz/\$)	3182.00	-1.27	5.47	-1.27	40.92
Brent (\$/bbl)	75.87	1.62	-4.88	1.62	-7.69
NYMEX crude (\$/bbl)	72.32	1.86	-5.55	1.86	-5.88

Upcoming market indicators

Date	Indicator	Previous
February 12	US inflation rate, January	2.9%
February 13	US PPI, January	3.3%
February 13	Eurozone Industrial Production, December	-1.9%
February 13	UK GDP, December	1.0%
February 13	UK Industrial Production, December	-1.8%

Global markets:

- Wall Street stocks ended higher on Monday driven by tech stocks and steelmakers after US President announced new 25% steel and aluminum tariffs.
- 10-year US bond yield ended higher at 4.51% due to the new trade tariff imposition.
- FTSE index ended higher on Monday led by gains in precious metal miners.
- Asian markets were trading lower at 8.30 AM.
- US consumer inflation expectations remained unchanged at 3% for a third consecutive month in January 2025.
- Japan Economy Watchers Survey dropped to 48.6 in January 2025 from a downwardly revised 49.0 in December 2024 while the Economy Watchers Survey Outlook decreased to 48 from 48.80.

Commodity

- Crude oil prices rose \$1.32 to \$72.32 a barrel on the NYMEX due to short covering after prices fell sharply over potential trade war concerns.
- Domestic gold prices ended higher due to safe haven demand following global trade tariff war worries.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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