

Daily Market Monitor

Feb 12, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	11-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23072	-1.32	-1.54	3.34	5.92
BSE Sensex	76294	-1.32	-1.40	3.59	6.56
BSE 100	24057	-1.60	-2.32	3.28	6.01
BSE 200	10380	-1.74	-2.97	2.77	5.30
BSE 500	32970	-1.92	-3.84	2.89	4.53
BSE SmallCap	47369	-3.40	-10.15	9.74	3.77
BSE MidCap	40946	-2.88	-7.45	4.13	3.48
BSE LargeCap	8838	-1.53	-2.16	1.80	4.90
Sectoral indices					
BSE IT	41256	-1.42	-6.52	15.74	7.28
BSE Oil & Gas	23983	-1.91	-7.60	-13.24	-14.44
BSE FMCG	19508	-2.11	-6.01	0.98	0.30
BSE Auto	50609	-2.49	-2.73	2.99	13.05
BSE Bankex	56026	-1.09	1.31	4.69	8.30
BSE Teck	19040	-1.12	-4.16	18.18	12.35
BSE Capital Goods	58827	-2.59	-8.42	-3.47	6.09
BSE Consumer Durable	56341	-2.04	-9.63	7.77	13.38

Turnover (Rs Cr)	11-Feb	10-Feb
BSE Cash	5100	4323
NSE Cash	87197	74020
NSE F&O	13833959	9869165

Rs. Cr (Equity)	FII Inv 10-Feb	MF Inv 07-Feb	DII Inv 11-Feb
Buy	10,173	9,721	13,788
Sell	12,471	9,979	9,786
Net	-2,297	-258	4,002
Net (MTD)	-10,112	1,820	12,791
Net (YTD)	-82,787	59,439	92,113

	11-Feb	1Day	Month ago	Year ago
USD	86.89	87.59	85.90	83.03
GBP	107.41	108.67	105.47	104.70
Euro	89.54	90.36	88.35	89.41
100 Yen	57.20	57.69	54.23	55.60

Indian markets

- Indian equity benchmarks fell sharply on Tuesday, due to weak quarterly earnings results of domestic companies, along with lingering worries around US trade policy concerns. Investors were also cautious ahead of the Fed Chair Powell's testimony.
- The top losers were Eicher Motors, Apollo Hospital, Shriram Finance, Coal India and Bharat Electronics Ltd, down 3.07-6.80%.
- The top gainers were Adani Enterprises, Grasim, Trent and Bharti Airtel, up 0.22-1.35%.

Indian debt

- The interbank call money rate ended higher at 6.33% on Tuesday compared to 6.10% on Monday.
- Government bond prices rose on Tuesday after RBI decided to double its debt purchases this week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.69% on Tuesday 6.71% on Monday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday, driven by the Reserve Bank of India's intervention amid tariff concerns in the US.

Regulatory

- SEBI proposed a new framework for dealing with unclaimed funds and securities lying with stockbrokers.

Economy and Government

- Chief Economic Adviser (CEA) V Anantha Nageswaran suggested it will be a while before India lifts restrictions on Chinese investment as both the sides are trying to build trust and there may not be immediate results.
- Prime Minister Narendra Modi announced India is set to add 500 gigawatts (GW) of renewable energy capacity by 2030 at Indian Energy Week 2025.
- Prime Minister Modi will inaugurate the Invest Madhya Pradesh-Global Investors Summit in Bhopal.
- Finance Minister Nirmala Sitharaman dispelled concerns over a rise in Goods and Services Tax (GST), saying that there is not even one item on which the rate has been increased after the implementation of GST regime.
- Data released by Central Board of Direct Taxes (CBDT) showed Net direct tax collection grew 14.69% to over Rs 17.78 lakh crore so far this fiscal.
- The Uttar Pradesh (UP) government is drafting a new leather and footwear policy to boost exports in the state amid changing global trade dynamics.

Domestic Debt Market Indicators

Instrument	11-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.33%	6.10%	6.70%	5.50%	6.24%	6.70%
3-Month T-Bill	6.41%	6.41%	6.58%	6.46%	6.93%	7.00%
6-Month T-Bill	6.51%	6.52%	6.65%	6.58%	7.04%	7.14%
1-year T-Bill	6.52%	6.50%	6.68%	6.56%	7.07%	7.12%
3-Month CD	7.44%	7.45%	7.53%	7.17%	7.55%	7.80%
6-Month CD	7.62%	7.60%	7.63%	7.38%	7.37%	7.83%
1-year CD	7.58%	7.61%	7.68%	7.50%	7.62%	7.85%
3-Month CP	7.76%	7.77%	7.75%	7.45%	8.15%	8.52%
6-Month CP	7.90%	7.90%	7.90%	7.75%	7.71%	8.32%
1-year CP	7.90%	7.87%	7.99%	7.79%	8.10%	8.35%
1-year Gilt	6.60%	6.55%	6.67%	6.71%	7.14%	7.05%
3-year Gilt	6.63%	6.63%	6.71%	6.72%	7.16%	7.07%
5-year Gilt	6.67%	6.68%	6.76%	6.76%	7.05%	7.07%
1-year AAA	7.49%	7.49%	7.48%	7.57%	7.70%	7.84%
3-year AAA	7.33%	7.33%	7.33%	7.35%	7.70%	7.71%
5-year AAA	7.24%	7.24%	7.21%	7.30%	7.70%	7.66%
10-year G-sec	6.70%	6.71%	6.77%	6.79%	7.05%	7.11%
Net LAF (Rs Cr)	-196334	-132503	-225017	198705	104121	-196543
Forex reserves (\$ bn)	630.61	629.56	634.59	682.13	642.49	622.47

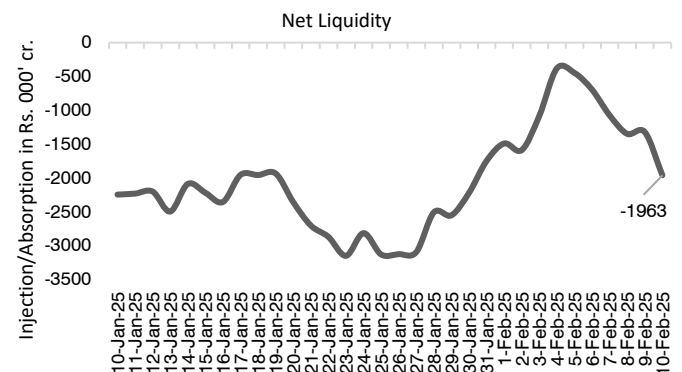
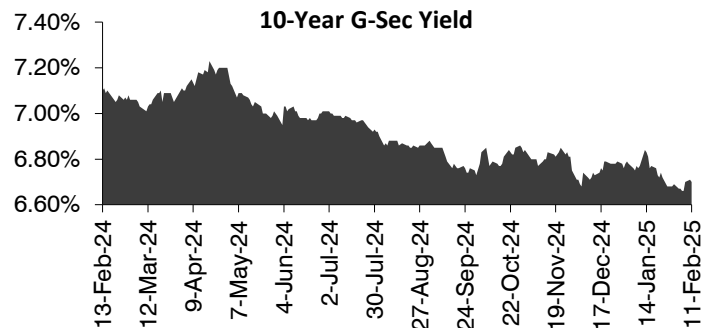
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.51	7.72	8.49	8.51	9.76	10.23
1 Year	6.60	7.49	8.26	8.28	9.53	10.00
3 Year	6.63	7.33	8.10	8.12	9.37	9.84
5 Year	6.67	7.24	8.13	8.14	9.40	9.87
10 Year	6.70	7.24	8.13	8.14	9.40	9.87

Rs. Cr (Debt)	FII Inv 10-Feb	MF Inv 07-Feb
Buy	2	9,076
Sell	1,370	15,122
Net	-1,368	-6,046
Net (MTD)	-204	-21,403
Net (YTD)	-3,155	-76,613

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.22% (Dec-24)	5.49% (Sep-24)	5.69% (Dec-23)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	5.2% (Nov-24)	-0.1% (Aug-24)	2.5% (Nov-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Vedanta's committee of directors approved company's plans to raise Rs 3,000 crore via issue of unsecured, rated, listed, redeemable, NCDs on a private placement basis.
- Rite Water Solutions (India) filed its Draft Red Herring Prospectus (DRHP) with Sebi, for its initial public offering (IPO).
- Black Galaxy Granite received Sebi's clearance to raise funds through an initial public offering.
- Mahindra Holidays planning to invest around Rs 40,000 crore in Karnataka over the next few years.
- NBCC sold 1,233 housing units for Rs 3,217 crore through e-auction in a new project at Greater Noida.
- Jupiter Wagons received a Letter of Acceptance (LOA) from Ambuja Cements and ACC for work order value of around Rs 600 cr.



Global market indices	11-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44593.65	0.28	6.33	12.02	15.31
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8777.39	0.11	6.41	10.37	15.91
Hang Seng	21294.86	-1.06	11.70	28.74	35.23
Taiwan	23384.05	0.57	1.62	16.07	29.22

Global debt	11-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.54	4.51	4.77	4.30	4.21	4.18
UK 10-Year (%)	4.51	4.46	4.84	4.42	3.98	4.09
German 10-Year (%)	2.43	2.36	2.57	2.32	2.29	2.38
Japan 10-Year (%)	1.32	1.31	1.20	0.99	0.71	0.72

Domestic	11-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85481	-0.21	9.57	27.11	36.50
Silver (Rs / Kg)	94170	-1.43	4.32	27.04	33.31
Aluminium (Rs / Kg)	258	0.27	6.49	23.89	28.21
Copper (Rs / kg)	849	-0.92	3.74	11.81	19.02
Lead (Rs / kg)	187	-0.53	0.24	3.38	-0.43
Zinc (Rs /Kg)	271	-0.73	-1.99	24.00	28.66
Nickel (Rs / kg)	1362	-1.29	1.54	-4.20	-0.69

Global	11-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2906.70	1.57	8.81	1.57	42.88
Silver (oz/\$)	3204.00	0.69	6.20	0.69	41.90
Brent (\$/bbl)	77.00	1.49	-3.46	1.49	-6.31
NYMEX crude (\$/bbl)	73.32	1.38	-4.24	1.38	-4.58

Global markets:

- Wall Street stocks ended mixed on Tuesday with Dow Jones ending higher due to gains in Coca-Cola and Apple while Nasdaq declined due to a fall in the shares of Tesla.
- 10-year US bond yield ended higher at 4.54% after Fed chair in his testimony said that the central bank is in no rush to cut its short-term interest rate again.
- FTSE index ended higher on Tuesday buoyed by gains in shares of Shell.
- Asian markets were trading higher at 8.30 AM.
- US NFIB Small Business Optimism Index to 102.8 in January 2025 compared to 105.1 in December 2024.
- Fed Chair Jerome Powell in his testimony said that the central bank is in no rush to cut its short-term interest rate again given an economy that is "strong overall," with low unemployment and inflation that remains above the Fed's 2% target

Commodity

- Crude oil prices rose \$1 to \$73.32 a barrel on the NYMEX on supply concerns following sanctions on Russia and Iran oil exports.
- EIA projected total world petroleum production would rise to 104.6 million barrels per day (bpd) in 2025 and 106.2 million bpd in 2026 from a record 102.8 million bpd in 2024.
- OPEC Secretary General Haitham al-Ghais said Oil market stability is key to investment and global economic growth and OPEC's actions help in maintaining oil market stability
- Domestic gold prices ended lower due profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 12	US inflation rate, January	2.9%
February 13	US PPI, January	3.3%
February 13	Eurozone Industrial Production, December	-1.9%
February 13	UK GDP, December	1.0%
February 13	UK Industrial Production, December	-1.8%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24
Debt Indicators	Currency in circulation (Rs billion)	35,643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455	34,849
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%
	Call rate	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	648.099	666	694	688.744	674	662	653	644	644	633
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05
	IIP, %y/y	NA	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%	5.40%
	Exports, \$ billion	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99	41.68
	Imports, \$ billion	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09	57.28
	Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8	59.1
	Services PMI	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8	61.2
	GST collections (Rs crore)	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267	178,484
	India crude oil import (mbpd)	NA	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44	20.69
Sector update	Auto – Passenger vehicles	NA	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%	9.74%
	Auto – Two-wheelers	NA	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%	15.27%
	Auto – Commercial vehicles	NA	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%
	Auto – Tractors	NA	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%
	Banks – Deposit growth	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%
	Banks – Credit growth	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%
	Infra – Coal	NA	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%
	Infra – Electricity	NA	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%	8.60%
	Infra – Steel	NA	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%	7.50%
	Infra – Cement	NA	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%

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