# Daily Market Monitor

Feb 13, 2025

TATA mutual fund

## Domestic Market Performance

| Indian market indices | 12-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|---|---|---|---|---|---|
| Nifty 50 | 23045 | -0.12 | -1.65 | 3.22 | 6.61 |
| BSE Sensex | 76171 | -0.16 | -1.56 | 3.42 | 7.17 |
| BSE 100 | 24024 | -0.14 | -2.46 | 3.14 | 6.90 |
| BSE 200 | 10367 | -0.12 | -3.09 | 2.65 | 6.43 |
| BSE 500 | 32903 | -0.20 | -4.04 | 2.68 | 5.81 |
| BSE SmallCap | 47136 | -0.49 | -10.60 | 9.20 | 6.63 |
| BSE MidCap | 40760 | -0.45 | -7.87 | 3.66 | 5.79 |
| BSE LargeCap | 8831 | -0.08 | -2.24 | 1.72 | 5.78 |
| **Sectoral indices** | | | | | |
| BSE IT | 40987 | -0.65 | -7.13 | 14.99 | 6.32 |
| BSE Oil & Gas | 23834 | -0.62 | -8.18 | -13.78 | -12.74 |
| BSE FMCG | 19446 | -0.32 | -6.30 | 0.66 | 1.25 |
| BSE Auto | 50186 | -0.84 | -3.54 | 2.12 | 12.43 |
| BSE Bankex | 56181 | 0.28 | 1.59 | 4.98 | 10.20 |
| BSE Teck | 19008 | -0.17 | -4.32 | 17.98 | 12.02 |
| BSE Capital Goods | 58924 | 0.16 | -8.27 | -3.31 | 8.73 |
| BSE Consumer Durable | 56277 | -0.11 | -9.74 | 7.65 | 13.73 |

| Turnover (Rs Cr) | 12-Feb | 11-Feb |
|---|---|---|
| BSE Cash | 6067 | 5100 |
| NSE Cash | 104610 | 87197 |
| NSE F&O | 26654509 | 13833959 |

| Rs. Cr (Equity) | FII Inv 11-Feb | MF Inv 10-Feb | DII Inv 12-Feb |
|---|---|---|---|
| Buy | 12,429 | 7,597 | 15,357 |
| Sell | 16,518 | 6,850 | 9,428 |
| Net | -4,089 | 746 | 5,929 |
| Net (MTD) | -14,201 | 2,566 | 18,721 |
| Net (YTD) | -86,877 | 60,185 | 98,042 |

| | 12-Feb | 1Day | Month ago | Year ago |
|---|---|---|---|---|
| USD | 86.85 | 86.89 | 85.90 | 83.00 |
| GBP | 108.07 | 107.41 | 105.47 | 104.78 |
| Euro | 89.96 | 89.54 | 88.35 | 89.43 |
| 100 Yen | 56.52 | 57.20 | 54.23 | 55.67 |

## Indian markets

- Indian equity benchmarks closed lower on Wednesday amid lingering worries around trade tariff war and weak corporate earnings results of domestic companies.
- The top losers were M&M, Eicher Motors, Bharat Elec, ITC and Hero MotoCorp, down 1.71-3.2%
- The top gainers were Bajaj Finserv, SBI Life Insurance, HDFC Life, Tata Steel and Shriram Finance, up 1.60 – 2.51%.

## Indian debt

- The interbank call money rate ended lower at 5.50% on Wednesday compared to 6.33% on Tuesday.
- Government bond prices ended were little changed on Wednesday following easing inflation numbers for January month while investors waiting for US inflation data.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.70% on Wednesday compared to 6.69% on Tuesday.

## Indian Rupee

- The rupee extended gains against the US dollar on Wednesday, buoyed by the Reserve Bank of India’s intervention.

## Regulatory

- The Reserve Bank of India will conduct a 49-day variable rate repo for Rs 75,000 crore ($8.63 billion) on Friday.
- Sebi issued a draft circular proposing amendments to its margin pledge system to prevent the possible misuse of clients' securities by brokers.
- Sebi released the Industry Standards Recognition Manual to provide guidance on the formation and functioning of Industry Standards Fora
- The National Payments Corporation of India (NPCI) has released new guidelines for Unified Payments Interface (UPI) transactions, outlining the automatic acceptance or rejection of chargebacks based on Transaction Credit Confirmation (TCC) and returns.
- TRAI tightens rules to curb spams; fines on telcos for misreporting pesky calls, messages count.

## Economy and Government

- India annual inflation rate in India fell to 4.31% in January compared to 5.22% in December.
- India Industrial production grew by 3.2% in December 2024 compared to downwardly revised 5% rise in November.India, France advance defence ties with R&D framework agreement.
- The government extended the due date for implementation of revised Schedule M -- good manufacturing practices provision, for small and medium pharmaceutical firms with turnover of Rs 250 crore or less, till the end of this year.
- Governor Thaawarchand Gehlot has cleared the Karnataka Micro Loan and Small Loan (Prevention of Coercive Actions) Ordinance, 2025, with his assent.
- West Bengal’s Minister of State for Finance presented the state Budget for the financial year 2025-26 in the Assembly, outlining a total expenditure of Rs 3.89 trillion.
- Research paper released by National Council of Applied Economic Research (NCAER) has recommended that states should create their own independent fiscal councils, with academics, financial market participants, and other experts as their members, in order to strengthen their institutional capacity.

## Domestic Debt Market Indicators

| Instrument | 12-Feb | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|---|---|---|---|---|---|---|
| Call rate | 5.50% | 6.33% | 6.70% | 5.75% | 6.24% | 6.65% |
| 3-Month T-Bill | 6.42% | 6.41% | 6.58% | 6.44% | 6.93% | 7.02% |
| 6-Month T-Bill | 6.54% | 6.51% | 6.65% | 6.60% | 7.04% | 7.13% |
| 1-year T-Bill | 6.52% | 6.52% | 6.68% | 6.55% | 7.07% | 7.12% |
| 3-Month CD | 7.40% | 7.44% | 7.53% | 7.17% | 7.55% | 7.85% |
| 6-Month CD | 7.61% | 7.62% | 7.63% | 7.42% | 7.37% | 7.85% |
| 1-year CD | 7.58% | 7.58% | 7.68% | 7.50% | 7.62% | 7.85% |
| 3-Month CP | 7.76% | 7.76% | 7.75% | 7.45% | 8.15% | 8.52% |
| 6-Month CP | 7.90% | 7.90% | 7.90% | 7.71% | 7.71% | 8.52% |
| 1-year CP | 7.88% | 7.90% | 7.99% | 7.79% | 8.10% | 8.35% |
| 1-year Gilt | 6.60% | 6.60% | 6.67% | 6.70% | 7.14% | 7.07% |
| 3-year Gilt | 6.65% | 6.63% | 6.71% | 6.72% | 7.16% | 7.07% |
| 5-year Gilt | 6.67% | 6.67% | 6.76% | 6.77% | 7.05% | 7.06% |
| 1-year AAA | 7.49% | 7.49% | 7.48% | 7.59% | 7.70% | 7.84% |
| 3-year AAA | 7.30% | 7.33% | 7.33% | 7.35% | 7.70% | 7.71% |
| 5-year AAA | 7.24% | 7.24% | 7.21% | 7.30% | 7.70% | 7.66% |
| 10-year G-sec | 6.70% | 6.70% | 6.77% | 6.80% | 7.05% | 7.10% |
| Net LAF (Rs Cr) | -190867 | -196334 | -225017 | 205389 | 104121 | -213176 |
| Forex reserves ($ bn) | 630.61 | 629.56 | 634.59 | 682.13 | 642.49 | 622.47 |

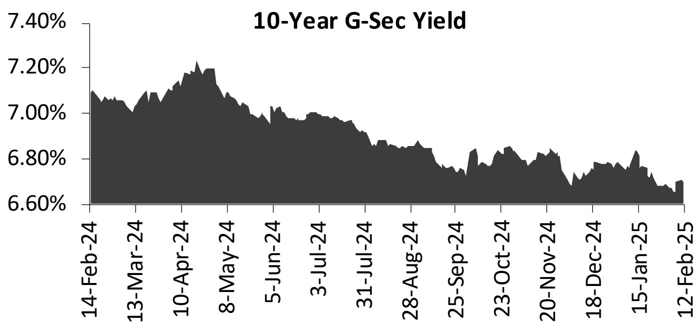
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6 months | 6.54 | 7.72 | 8.49 | 8.51 | 9.76 | 10.23 |
| 1 Year | 6.60 | 7.49 | 8.26 | 8.28 | 9.53 | 10.00 |
| 3 Year | 6.65 | 7.30 | 8.07 | 8.09 | 9.34 | 9.81 |
| 5 Year | 6.67 | 7.24 | 8.13 | 8.14 | 9.40 | 9.87 |
| 10 Year | 6.70 | 7.24 | 8.13 | 8.14 | 9.40 | 9.87 |

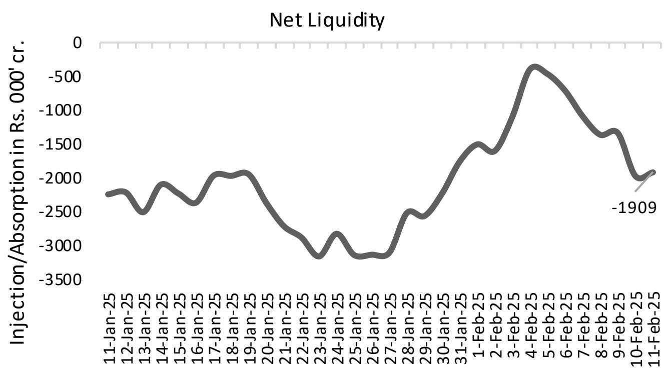
| Rs. Cr (Debt) | FII Inv 11-Feb | MF Inv 10-Feb |
|---|---|---|
| Buy | 688 | 6,556 |
| Sell | 1,184 | 7,444 |
| Net | -496 | -888 |
| Net (MTD) | -700 | -22,291 |
| Net (YTD) | -3,652 | -77,501 |

| Economic Indicators | Latest | Quarter | Year Ago |
|---|---|---|---|
| CPI | 4.31% (Jan-25) | 6.21% (Oct-24) | 5.1% (Jan-24) |
| WPI | 2.37% (Dec-24) | 1.84% (Sep-24) | 0.86% (Dec-23) |
| IIP | 3.2% (Dec-24) | 3.10% (Sep-24) | 3.8% (Dec-23) |
| GDP | 5.4% (Jul-Sep FY'25) | 6.7% (Apr-Jun FY'25) | 8.1% (Jul-Sep FY24) |
| India Manufacturing PMI | 57.7 (Jan-25) | 57.5 (Oct-24) | 56.5 (Jan-24) |
| India Service PMI | 56.5 (Jan-25) | 58.5 (Oct-24) | 61.8 (Jan-24) |

## Capital markets

- Prostarm Info Systems received in-principle approval from SEBI to launch its initial share sale.
- Ambit Asset Management, in partnership with Japan's Daiwa Asset Management, raised Rs 1,500 crore from Japanese retail investors through its GIFT City vehicle.
- Epsilon Group plan to invest Rs 15,350 crore in developing a manufacturing and research facility for EV battery testing and advanced materials in Karnataka.
- Arkade Developers has secured a cluster redevelopment project with a gross development value of Rs 1,700 crore in Dahisar, a micro-market in the Mumbai Metropolitan Region (MMR).
- ONGC is planning to invest Rs 1 trillion ($11.5 billion) to build a renewable portfolio of 10 gigawatts by 2030, marking the 100 per cent increase from Rs 10 billion in the current fiscal year.



| Global market indices | 12-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| DJIA | 44368.56 | -0.50 | 5.79 | 11.46 | 14.36 |
| Nikkei 225 | 38963.7 | 0.42 | -0.58 | -3.00 | 5.60 |
| FTSE | 8807.44 | 0.34 | 6.78 | 10.75 | 16.29 |
| Hang Seng | 21857.92 | 2.64 | 14.65 | 32.14 | 38.81 |
| Taiwan | 23289.75 | -0.40 | 1.21 | 15.60 | 28.70 |

| Global debt | 12-Feb | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|---|---|---|---|---|---|---|
| US 10-Year (%) | 4.62 | 4.54 | 4.77 | 4.43 | 4.21 | 4.18 |
| UK 10-Year (%) | 4.54 | 4.51 | 4.84 | 4.50 | 3.98 | 4.06 |
| German 10-Year (%) | 2.48 | 2.43 | 2.57 | 2.35 | 2.29 | 2.37 |
| Japan 10-Year (%) | 1.34 | 1.32 | 1.20 | 1.03 | 0.71 | 0.72 |

| Domestic | 12-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (Rs / 10 gm) | 84845 | -0.74 | 8.75 | 26.16 | 36.19 |
| Silver (Rs / Kg) | 94189 | 0.02 | 4.34 | 27.06 | 32.40 |
| Aluminium (Rs / Kg) | 257 | -0.27 | 6.20 | 23.56 | 26.29 |
| Copper (Rs / kg) | 845 | -0.42 | 3.30 | 11.33 | 19.60 |
| Lead (Rs / kg) | 187 | 0.00 | 0.24 | 3.38 | 1.14 |
| Zinc (Rs /Kg) | 272 | 0.65 | -1.36 | 24.80 | 29.33 |
| Nickel (Rs / kg) | 1349 | -0.98 | 0.54 | -5.14 | -1.10 |

| Global | 12-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (oz/$) | 2904.31 | -0.08 | 8.72 | -0.08 | 43.46 |
| Silver (oz/$) | 3195.00 | -0.28 | 5.90 | -0.28 | 41.25 |
| Brent ($/bbl) | 75.18 | -2.36 | -5.74 | -2.36 | -8.32 |
| NYMEX crude ($/bbl) | 71.37 | -2.66 | -6.79 | -2.66 | -7.22 |

## Upcoming market indicators

| Date | Indicator | Previous |
|---|---|---|
| February 13 | US PPI, January | 3.3% |
| February 13 | Eurozone Industrial Production, December | -1.9% |
| February 13 | UK GDP, December | 1.0% |
| February 13 | UK Industrial Production, December | -1.8% |
| February 14 | US Industrial Production, January | 0.5% |

## Global markets:

- Wall Street stocks ended mixed on Wednesday with Dow Jones closing lower as dismal inflation data raised Fed rate cut worries while Nasdaq rose marginally buoyed by gains in shares of CVS Health and Gilead Sciences following upbeat earnings reports.
- 10-year US bond yield ended higher at 4.62% following hotter-than-expected January consumer inflation report.
- FTSE index ended higher on Wednesday led by gains AstraZeneca and insurer Prudential shares and as weak pound supported rally in exporter's stocks.
- Asian markets were trading higher at 8.30 AM.
- US annual inflation rate increased to 3% in January compared to 2.9% in December while core inflation edged up to 3.3% from 3.2%.
- UK RICS House Price Balance fell to +22% in January 2025, down from +26% in December.
- Japan producer price index rose by 4.2% on year in January accelerating from an upwardly revised 3.9% gain in the prior month.

## Commodity

- Crude oil prices fell $1.95 to $71.37 a barrel on the NYMEX on hopes of easing supply concerns following US government's efforts to end war between Russia and Ukraine.
- OPEC stuck to its forecast for relatively strong growth in global oil demand in 2025, saying air and road travel would support consumption and potential trade tariffs were not expected to impact economic growth.
- Domestic gold prices ended lower on easing geopolitical tensions following US government's efforts to end war between Russia and Ukraine.

## Forthcoming results

| Date | Company |
|---|---|
| NA | NA |

***Source:*** *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), P MI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

| Section | Indicators | Dec-24 | Nov-24 | Oct-24 | Sep-24 | Aug-24 | Jul-24 | Jun-24 | May-24 | Apr-24 | Mar-24 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Debt Indicators | Currency in circulation (Rs billion) | 35,643 | 35,589 | 35,103 | 34,994 | 35,231 | 35,600 | 35,814 | 35,792 | 35,455 | 34,849 |
| | Repo rate | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% |
| | 10-year G-sec yield | 6.76% | 6.75% | 6.85% | 6.75% | 6.86% | 6.92% | 7.01% | 6.99% | 7.20% | 7.05% |
| | Call rate | 6.00% | 6.70% | 5.75% | 6.24% | 6.50% | 6.50% | 6.25% | 6.24% | 6.70% | 6.24% |
| | Forex reserves ($ billion; mthly. avg.) | 648.099 | 666 | 694 | 688.744 | 674 | 662 | 653 | 644 | 644 | 633 |
| Economy | GDP | NA | NA | NA | 5.40% | | | 6.70% | | | 7.80% |
| | Fiscal deficit (Rs billion) | NA | 95.77 | 276.3 | 393.44 | 1582.31 | 1412.33 | 850.97 | -1595.21 | 2101.36 | 1523.05 |
| | IIP, %y/y | NA | 5.20% | 3.50% | 3.10% | -0.10% | 4.70% | 4.70% | 5.90% | 5.00% | 5.40% |
| | Exports, $ billion | 38.01 | 32.11 | 39.2 | 34.58 | 34.71 | 33.98 | 35.2 | 38.13 | 34.99 | 41.68 |
| | Imports, $ billion | 59.95 | 69.95 | 66.34 | 55.36 | 64.36 | 57.48 | 56.18 | 61.91 | 54.09 | 57.28 |
| | Manufacturing PMI | 56.4 | 56.5 | 57.5 | 56.5 | 57.5 | 58.1 | 58.3 | 57.5 | 58.8 | 59.1 |
| | Services PMI | 59.3 | 58.4 | 58.5 | 57.7 | 60.9 | 60.3 | 60.5 | 60.2 | 60.8 | 61.2 |
| | GST collections (Rs crore) | 176857 | 182,269 | 187,346 | 173,240 | 174,962 | 182,075 | 173,813 | 172,739 | 210,267 | 178,484 |
| | India crude oil import (mbpd) | NA | 19.07 | 19.71 | 18.79 | 20.18 | 19.40 | 18.81 | 22.03 | 21.44 | 20.69 |
| Sector update | Auto – Passenger vehicles | NA | 20.6% | 15.2% | -3.1% | -2.8% | -1.74% | 4.30% | 20.50% | 35.40% | 9.74% |
| | Auto – Two-wheelers | NA | -1.1% | 14.2% | 15.8% | 9.6% | 12.45% | 21.30% | 1.09% | 22.78% | 15.27% |
| | Auto – Commercial vehicles | NA | 13.8% | 1.5% | -22.02% | -11.63% | -12.29% | -8.30% | -0.10% | 14.40% | -7.74% |
| | Auto – Tractors | NA | -1.3% | 22.4% | 3.7% | -5.8% | 1.61% | 3.60% | 0.00% | -3.00% | -23.05% |
| | Banks – Deposit growth | 11.50% | 11.50% | 11.80% | 11.60% | 10.90% | 11.30% | 11.80% | 13.30% | 12.50% | 13.70% |
| | Banks – Credit growth | 11.28% | 11.30% | 11.70% | 13.00% | 13.50% | 13.90% | 19.30% | 19.50% | 19.10% | 19.10% |
| | Infra – Coal | NA | 7.50% | 7.80% | 2.60% | -8.10% | 6.80% | 14.80% | 10.20% | 7.50% | 8.70% |
| | Infra – Electricity | NA | 3.80% | 0.60% | -0.50% | -3.70% | 7.90% | 8.60% | 13.70% | 10.20% | 8.60% |
| | Infra – Steel | NA | 4.80% | 4.20% | 1.50% | 3.90% | 6.40% | 6.30% | 8.90% | 9.80% | 7.50% |
| | Infra – Cement | NA | 13.00% | 3.30% | 7.10% | -3.00% | 5.50% | 1.90% | -0.80% | 0.60% | 10.60% |