

Daily Market Monitor

Feb 14, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	13-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23031	-0.06	-0.24	3.16	5.92
BSE Sensex	76139	-0.04	-0.25	3.38	6.41
BSE 100	24022	-0.01	-0.45	3.13	6.23
BSE 200	10368	0.01	-0.78	2.66	5.79
BSE 500	32894	-0.03	-1.55	2.66	5.18
BSE SmallCap	46934	-0.43	-7.14	8.73	5.98
BSE MidCap	40788	0.07	-3.79	3.73	5.22
BSE LargeCap	8831	0.00	-0.27	1.72	5.13
Sectoral indices					
BSE IT	40607	-0.93	-6.71	13.92	4.93
BSE Oil & Gas	23754	-0.34	-5.42	-14.07	-13.26
BSE FMCG	19318	-0.66	-5.54	0.00	0.45
BSE Auto	50020	-0.33	-0.93	1.79	11.76
BSE Bankex	56116	-0.12	2.74	4.86	8.51
BSE Teck	18885	-0.64	-3.68	17.22	10.85
BSE Capital Goods	58980	0.10	-4.77	-3.22	8.42
BSE Consumer Durable	56027	-0.44	-6.43	7.17	12.79

Turnover (Rs Cr)	13-Feb	12-Feb
BSE Cash	4675	6067
NSE Cash	84395	104610
NSE F&O	45024563	26654509

Rs. Cr (Equity)	FII Inv 12-Feb	MF Inv 11-Feb	DII Inv 13-Feb
Buy	13,009	11,121	13,148
Sell	17,885	8,190	10,214
Net	-4,876	2,930	2,935
Net (MTD)	-19,077	5,496	21,655
Net (YTD)	-91,753	63,116	100,976

	13-Feb	1Day	Month ago	Year ago
USD	86.88	86.85	86.44	83.01
GBP	108.56	108.07	105.05	105.05
Euro	90.67	89.96	88.36	89.39
100 Yen	56.40	56.52	54.88	55.52

Indian markets

- Indian equity benchmarks ended flat on Thursday as the gains accrued due to easing domestic inflation were cut short due to profit-booking amid escalating global trade tensions.
- The top losers were Adani Enterprises, Adani Ports, Hero MotoCorp, Infosys, and ONGC — down 1.03-4.62%
- The top gainers were Bajaj Finserv, Sun Pharma, Tata Steel, Bajaj Finance, and Cipla — up 1.58-3.39%.

Indian debt

- The interbank call money rate ended higher at 5.80% on Thursday compared to 5.50% on Wednesday.
- Government bond prices fell on Thursday due to a spike in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.71% on Thursday compared to 6.70% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday tracking gains in the regional peers and dollar demand from importers.

Regulatory

- The Reserve Bank of India (RBI) has widened the scope of Unified Payments Interface (UPI) transactions by allowing small finance banks (SFBs) to provide pre-sanctioned credit lines.
- SEBI proposed new measures to strengthen the regulatory framework for ESG Rating Providers (ERPs), aiming to enhance transparency and accountability. The proposals focus on key areas such as withdrawal of ESG ratings and disclosure of rating rationale.
- IBBI has made it mandatory for insolvency professionals to report their assignments on its electronic portal within the prescribed time to streamline record-keeping.

Economy and Government

- Finance Minister Nirmala Sitharaman introduced the Income Tax Bill, 2025, in the Lok Sabha and urged the speaker of the house to constitute a select committee to examine the bill.
- Finance Minister Nirmala Sitharaman told Parliament that the government and the Reserve Bank of India (RBI) are working to stabilise the rupee and would continue to exercise necessary vigil on the fluctuation in Indian currency.
- Finance Minister Nirmala Sitharaman said the government will continue to take measures to check inflation and ensure that citizens are not burdened.
- The Punjab Cabinet accorded consent to disburse pending arrears of government employees and pensioners worth Rs 14,000 crore.
- The Ministry of Health and Family Welfare informed that an estimated expenditure of Rs 3,200 crore will be allocated to establish day-care cancer centres (DCCCs) in more than 740 district hospitals in India within the next three years.

Domestic Debt Market Indicators

Instrument	13-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	5.50%	5.90%	6.60%	6.24%	6.40%
3-Month T-Bill	6.43%	6.42%	6.59%	6.44%	6.93%	7.02%
6-Month T-Bill	6.53%	6.54%	6.68%	6.59%	7.04%	7.14%
1-year T-Bill	6.53%	6.52%	6.69%	6.58%	7.07%	7.14%
3-Month CD	7.41%	7.40%	7.53%	7.16%	7.55%	7.85%
6-Month CD	7.60%	7.61%	7.62%	7.42%	7.37%	7.85%
1-year CD	7.56%	7.58%	7.70%	7.50%	7.62%	7.90%
3-Month CP	7.75%	7.76%	7.75%	7.45%	8.15%	8.52%
6-Month CP	7.90%	7.90%	7.95%	7.71%	7.71%	8.52%
1-year CP	7.88%	7.88%	8.04%	7.79%	8.10%	8.25%
1-year Gilt	6.62%	6.60%	6.75%	6.72%	7.14%	7.08%
3-year Gilt	6.64%	6.65%	6.79%	6.72%	7.16%	7.08%
5-year Gilt	6.69%	6.67%	6.85%	6.77%	7.05%	7.07%
1-year AAA	7.49%	7.49%	7.55%	7.59%	7.70%	7.80%
3-year AAA	7.30%	7.30%	7.40%	7.35%	7.70%	7.71%
5-year AAA	7.24%	7.24%	7.28%	7.30%	7.70%	7.66%
10-year G-sec	6.71%	6.70%	6.84%	6.80%	7.05%	7.10%
Net LAF (Rs Cr)	-207083	-190867	-250062	212260	104121	-204852
Forex reserves (\$ bn)	630.61	629.56	634.59	682.13	642.49	622.47

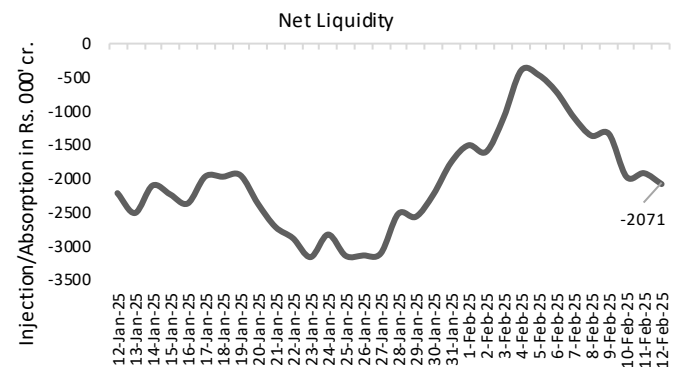
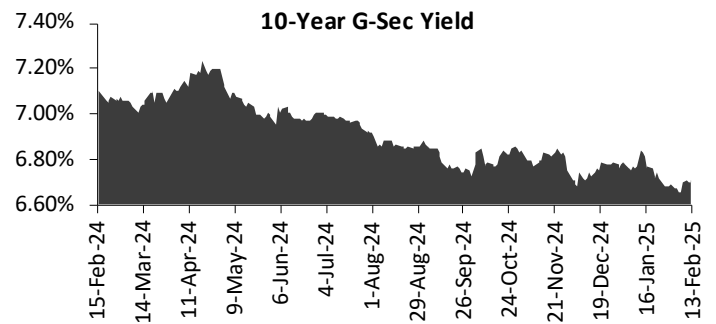
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.71	8.48	8.50	9.75	10.22
1 Year	6.62	7.49	8.26	8.28	9.53	10.00
3 Year	6.64	7.30	8.07	8.09	9.34	9.81
5 Year	6.69	7.24	8.13	8.14	9.40	9.87
10 Year	6.71	7.24	8.13	8.14	9.40	9.87

Rs. Cr (Debt)	FII Inv 12-Feb	MF Inv 11-Feb
Buy	902	7,882
Sell	541	8,320
Net	361	-438
Net (MTD)	-339	-22,730
Net (YTD)	-3,291	-77,939

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Shriram Finance Ltd (SFL) raised about \$500 million through External Commercial Borrowing (ECB) to fund business growth.
- Bank of Baroda received board's approval to raise up to Rs 8,500 crore through common equity shares to support business growth and meet regulatory norms.
- Mahindra Lifespace Developers received board's approval for raising funds up to Rs 1,500 crore via a rights issue.
- Piramal Enterprises' Board has approved the issuance of non-convertible debentures (NCDs) worth up to Rs 75 crore, along with a green shoe option to retain oversubscription of up to Rs 375 crore, on a private placement basis.
- Zulia Investments received approval from RBI to raise its stake in AU Small Finance Bank to up to 7%.
- EnCharge AI raised more than \$100 million in a Series B funding round led by Tiger Global to bring more efficient and less expensive AI chips to the market.
- Bank of Maharashtra received RBI's approval to set up an IFSC banking unit (IBU) in GIFT City, Gandhinagar, Gujarat.



Global market indices	13-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44711.43	0.77	5.71	12.32	16.82
Nikkei 225	39461.47	1.28	0.69	-1.76	3.94
FTSE	8764.72	-0.49	6.57	10.21	16.67
Hang Seng	21814.37	-0.20	15.58	31.88	38.53
Taiwan	23399.41	0.47	4.05	16.15	29.31

Global debt	13-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.52	4.62	4.79	4.44	4.21	4.32
UK 10-Year (%)	4.49	4.54	4.89	4.52	3.98	4.15
German 10-Year (%)	2.42	2.48	2.59	2.38	2.29	2.39
Japan 10-Year (%)	1.34	1.34	1.24	1.05	0.71	0.72

Domestic	13-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85748	1.06	9.50	27.50	37.43
Silver (Rs / Kg)	95549	1.44	6.40	28.90	34.50
Aluminium (Rs / Kg)	258	0.33	5.12	23.97	28.09
Copper (Rs / kg)	858	1.48	3.79	12.98	20.49
Lead (Rs / kg)	191	2.17	4.01	5.62	3.72
Zinc (Rs / Kg)	272	-0.18	-2.23	24.57	28.91
Nickel (Rs / kg)	1353	0.27	-1.10	-4.88	-1.19

Global	13-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2901.88	-0.08	7.90	-0.08	43.73
Silver (oz/\$)	3223.00	0.88	5.98	0.88	42.04
Brent (\$/bbl)	75.02	-0.21	-7.39	-0.21	-9.36
NYMEX crude (\$/bbl)	71.29	-0.11	-9.55	-0.11	-8.45

Global markets:

- Wall Street stocks ended higher on Thursday driven by gains in technology stocks after the President's plan for reciprocal tariffs on US trading partners.
- 10-year US bond yield ended lower at 4.52% on easing worries over persistent inflation and global trade tensions.
- FTSE index closed lower on Thursday led by substantial decline in consumer goods stocks..
- Asian markets were trading lower at 8.30 AM.
- US producer price inflation was unchanged and stood at 3.5% year on year in January 2025 while core PPI was 3.6% down slightly from an upwardly revised 3.7%.
- US Initial jobless claims fell by 7,000 from the previous week to 213,000 on the first week of February, below market expectations of 215,000.
- Eurozone industrial production fell by 2.0% on year in December, following a revised 1.8% drop in November.
- UK growth domestic product expanded 1.5% on year in December, the strongest performance since October 2022, following an upwardly revised 1.1% growth in November while preliminary data showed the economy expanded 0.1% on quarter in Q4 2024, following no growth in Q3.

Commodity

- Crude oil prices fell marginally 8 cents to \$71.29 a barrel on the NYMEX as US delayed tariff announcements, easing trade war fears.
- Domestic gold prices ended higher on escalating global trade tensions following US President Donald Trump's plans to impose reciprocal tariffs on every country taxing U.S. imports

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 14	US Industrial Production, January	0.5%
February 17	Japan Industrial Production, December	-2.7%
February 18	UK Unemployment Rate, December	4.4%
February 19	Eurozone PPI Core Output, January	1.5%
February 19	UK Inflation Rate, December	2.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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