

# Daily Market Monitor

Feb 17, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	14-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22929	-0.44	-1.06	2.70	4.99
BSE Sensex	75939	-0.26	-0.73	3.11	5.73
BSE 100	23831	-0.79	-1.98	2.31	4.77
BSE 200	10260	-1.04	-2.79	1.59	3.99
BSE 500	32466	-1.30	-3.88	1.32	3.09
BSE SmallCap	45411	-3.24	-11.64	5.20	1.37
BSE MidCap	39732	-2.59	-8.24	1.04	1.21
BSE LargeCap	8761	-0.80	-1.85	0.91	3.73
Sectoral indices					
BSE IT	40577	-0.07	-5.17	13.84	5.79
BSE Oil & Gas	23352	-1.69	-8.87	-15.53	-17.70
BSE FMCG	19233	-0.44	-5.00	-0.44	-0.91
BSE Auto	49313	-1.41	-4.31	0.35	8.72
BSE Bankex	55825	-0.52	0.98	4.32	6.69
BSE Teck	18876	-0.05	-2.54	17.16	11.54
BSE Capital Goods	57349	-2.76	-8.90	-5.90	4.31
BSE Consumer Durable	54686	-2.39	-9.41	4.61	9.56

Turnover (Rs Cr)	14-Feb	13-Feb
BSE Cash	5490	4675
NSE Cash	85658	84395
NSE F&O	13283007	45024563

Rs. Cr (Equity)	FII Inv 13-Feb	MF Inv 12-Feb	DII Inv 14-Feb
Buy	12,933	12,953	12,827
Sell	15,129	7,688	8,463
Net	-2,196	5,265	4,364
Net (MTD)	-21,272	10,761	26,019
Net (YTD)	-93,948	68,381	105,340

	14-Feb	1Day	Month ago	Year ago
USD	86.89	86.88	86.55	83.02
GBP	109.12	108.56	105.65	104.12
Euro	90.86	90.67	88.70	88.84
100 Yen	56.93	56.40	54.90	55.12

## Indian markets

- Indian equity benchmarks declined on Friday, weighed down by pharma stocks after the US President's proposed reciprocal tariffs.
- The top losers were Adani Ports, Bharat Electronics Ltd, Adani Enterprises, Trent and Sun Pharma, down 2.63-4.39%.
- The top gainers were Britannia, ICICI Bank, Nestle, Infosys and TCS, up 0.63-1.04%.

## Indian debt

- The interbank call money rate ended flat at 5.80% on Friday.
- Government bond prices were little unchanged on Friday as weekly auction results came as per market expectations.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.70% on Friday compared to 6.71% on Thursday.

## Indian Rupee

- The rupee ended marginally lower against the US dollar on Friday, due to concerns of a global trade war following U.S. President's reciprocal tariff plans.

## Regulatory

- The Reserve Bank of India will step up its liquidity infusion and inject over \$16 billion next week into the banking system, which will see large outflows owing to tax payments.
- SEBI seeks broader powers to curb unauthorised financial advice online.
- SEBI revised the timelines for the issuance of Consolidated Account Statements by depositories to enhance compliance ease.
- SEBI has introduced industry standards for the minimum information that listed entities are required to provide to the audit committee and shareholders when seeking approval for the related party transactions (RPT).
- SEBI floated a draft circular proposing REITs, InvITs to disclose financial information in their offer documents inline with public issue and listing norms.
- SEBI relaxed the timeline for alternative investment funds to hold their investments in dematerialised (demat) form.

## Economy and Government

- India's wholesale prices eased by 2.31% on year in January 2025, from a 2.37% rise in December 2024.
- India's foreign exchange reserves grew by \$7.6 billion to reach \$638 billion as of February 7, 2025.
- India and the US will enhance collaborations between their higher education institutions, facilitate study abroad opportunities, and explore opening US university campuses in India.
- India and the United States introduced a new defence initiative, the Autonomous Systems Industry Alliance (ASIA), designed to boost industry collaboration and enhance the production of autonomous systems.
- Karnataka launched its clean mobility policy aiming for Rs50,000 crore investment and one lakh new jobs in the EV and hydrogen vehicle sectors by 2030.
- Assam Chief Minister Himanta Biswa Sarma said the state cabinet has approved a mega industrial park and a new policy for green energy.

## Domestic Debt Market Indicators

Instrument	14-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	5.80%	6.50%	6.25%	6.24%	5.75%
3-Month T-Bill	6.45%	6.43%	6.59%	6.44%	6.93%	7.05%
6-Month T-Bill	6.55%	6.53%	6.65%	6.61%	7.04%	7.15%
1-year T-Bill	6.53%	6.53%	6.69%	6.58%	7.07%	7.13%
3-Month CD	7.40%	7.41%	7.53%	7.14%	7.55%	7.83%
6-Month CD	7.60%	7.60%	7.65%	7.40%	7.37%	7.85%
1-year CD	7.57%	7.56%	7.70%	7.54%	7.62%	7.87%
3-Month CP	7.75%	7.75%	7.90%	7.46%	8.15%	8.52%
6-Month CP	7.90%	7.90%	7.98%	7.73%	7.71%	8.52%
1-year CP	7.88%	7.88%	8.06%	7.79%	8.10%	8.35%
1-year Gilt	6.60%	6.62%	6.70%	6.73%	7.14%	7.10%
3-year Gilt	6.64%	6.64%	6.79%	6.74%	7.16%	7.10%
5-year Gilt	6.69%	6.69%	6.83%	6.81%	7.05%	7.10%
1-year AAA	7.49%	7.49%	7.56%	7.59%	7.70%	7.84%
3-year AAA	7.30%	7.30%	7.40%	7.35%	7.70%	7.75%
5-year AAA	7.26%	7.24%	7.29%	7.30%	7.70%	7.68%
10-year G-sec	6.71%	6.71%	6.83%	6.83%	7.05%	7.11%
Net LAF (Rs Cr)	-241835	-207083	-209199	181380	104121	-223892
Forex reserves (\$ bn)	638.26	630.61	634.59	682.13	642.49	622.47

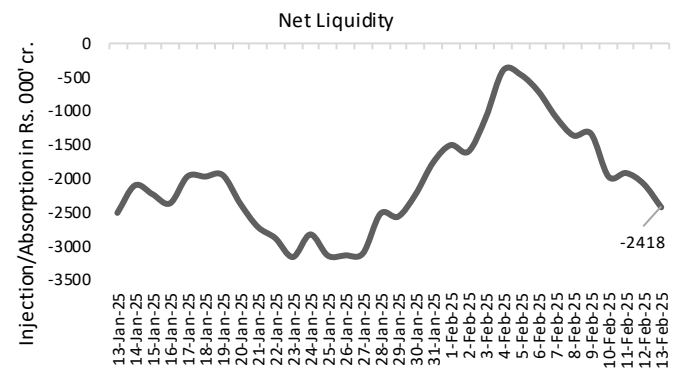
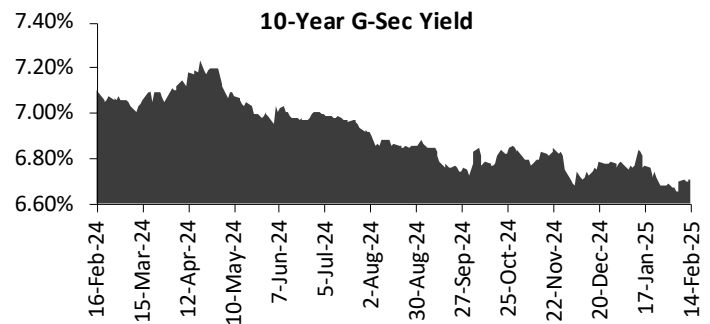
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.55	7.71	8.48	8.50	9.75	10.22
1 Year	6.60	7.49	8.26	8.28	9.53	10.00
3 Year	6.64	7.30	8.07	8.09	9.34	9.81
5 Year	6.69	7.26	8.15	8.16	9.42	9.89
10 Year	6.71	7.26	8.15	8.16	9.42	9.89

Rs. Cr (Debt)	FII Inv 13-Feb	MF Inv 12-Feb
Buy	172	10,742
Sell	1,129	12,055
Net	-957	-1,313
Net (MTD)	-1,296	-24,043
Net (YTD)	-4,247	-79,252

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

## Capital markets

- Bank of India raised Rs 2,690 crore through 10-year infrastructure bonds at a coupon rate of 7.50% per annum.
- Noida-based Innovatiview India filed preliminary papers with capital markets regulator Sebi to raise Rs 2,000 crore through an initial public offering.
- Bank of Maharashtra (BoM) received approval from the Reserve Bank of India to set up an International Financial Services Centre (IFSC) Banking Unit at GIFT City.
- Mahindra Lifespace Developers plans to raise up to Rs 1,500 crore through issue of shares to eligible shareholders for reducing its debt as well as funding further growth.
- Waterways Leisure Tourism (Cordelia Cruises) is planning to raise Rs 800 crore through an Initial Public Offering (IPO) to fund its growth plans.



Global market indices	14-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44546.08	-0.37	4.77	11.90	15.93
Nikkei 225	39149.43	-0.79	1.75	-2.54	3.84
FTSE	8732.46	-0.37	6.47	9.81	15.38
Hang Seng	22620.33	3.69	17.69	36.75	42.45
Taiwan	23152.61	-1.05	1.56	14.92	27.94

Global debt	14-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.47	4.52	4.78	4.43	4.21	4.26
UK 10-Year (%)	4.50	4.49	4.88	4.48	3.98	4.05
German 10-Year (%)	2.42	2.42	2.62	2.34	2.29	2.35
Japan 10-Year (%)	1.34	1.34	1.24	1.05	0.71	0.73

Domestic	14-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85998	0.29	10.21	27.87	39.63
Silver (Rs / Kg)	97953	2.52	10.39	32.14	41.65
Aluminium (Rs / Kg)	257	-0.27	4.28	23.63	28.25
Copper (Rs / kg)	870	1.46	5.84	14.62	23.06
Lead (Rs / kg)	185	-3.22	2.61	2.21	-1.76
Zinc (Rs / Kg)	274	0.74	-1.17	25.49	30.82
Nickel (Rs / kg)	1365	0.89	-0.66	-4.04	-0.89

Global	14-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2916.64	0.51	9.67	0.51	46.46
Silver (oz/\$)	3220.00	-0.09	8.45	-0.09	45.83
Brent (\$/bbl)	74.74	-0.37	-6.48	-0.37	-8.41
NYMEX crude (\$/bbl)	70.74	-0.77	-8.72	-0.77	-7.70

## Global markets:

- Wall Street stocks ended mixed on Friday with Nasdaq ending higher driven by gains in technology stocks while Dow Jones declined after US President announced reciprocal tariff plans but refrained from implementing new ones..
- 10-year US bond yield ended lower at 4.47% amid rising economic growth worries.
- FTSE index closed lower on Friday weighed down by pharma sector and a stronger sterling.
- Asian markets were trading lower at 8.30 AM.
- US Retail Sales increased 4.2% on-year in January 2025 compared to an upwardly revised 4.4% rise in December 2024.
- US Industrial production increased 2% in January 2025 following a downwardly revised 0.3% gain in December 2024 while manufacturing production increased 1% compared to a 0.1% fall in the previous period.
- The Eurozone's annual GDP growth rate was confirmed at 0.9% in the fourth quarter of 2024, unchanged from the previous period.
- China outstanding yuan loans increased 7.5% on-year in January 2025 compared to 7.6% in December 2024.
- The Japanese economy grew by 2.8% on an annualized basis in Q4 of 2024 accelerating from a revised 1.7% increase in Q3.

## Commodity

- Crude oil prices fell 55 cents to \$70.74 a barrel on the NYMEX amid hopes for a Russia-Ukraine peace deal that could ease supply disruptions.
- Domestic gold prices ended higher on escalating geopolitical tensions.

## Forthcoming results

Date	Company
NA	NA

## Upcoming market indicators

Date	Indicator	Previous
February 17	Japan GDP Price Index YoY Q4	2.5%
February 17	Japan Industrial Production, December	-2.7%
February 18	UK Unemployment Rate, December	4.4%
February 19	Eurozone PPI Core Output, January	1.5%
February 19	UK Inflation Rate, December	2.5%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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