

Daily Market Monitor

Feb 18, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	17-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22960	0.13	-1.05	2.83	4.17
BSE Sensex	75997	0.08	-0.81	3.18	4.93
BSE 100	23853	0.09	-2.50	2.40	3.80
BSE 200	10276	0.15	-3.42	1.74	2.97
BSE 500	32505	0.12	-4.63	1.44	1.96
BSE SmallCap	45157	-0.56	-13.68	4.61	-1.10
BSE MidCap	39933	0.51	-8.75	1.55	0.01
BSE LargeCap	8769	0.10	-2.49	1.01	2.80
Sectoral indices					
BSE IT	40302	-0.68	-3.46	13.06	3.23
BSE Oil & Gas	23524	0.74	-9.89	-14.91	-18.64
BSE FMCG	19182	-0.27	-5.67	-0.71	-0.65
BSE Auto	49089	-0.45	-4.68	-0.11	4.46
BSE Bankex	55970	0.26	1.91	4.59	6.35
BSE Teck	18683	-1.02	-1.81	15.96	8.87
BSE Capital Goods	57064	-0.50	-12.45	-6.37	1.90
BSE Consumer Durable	55179	0.90	-8.99	5.55	9.41

Turnover (Rs Cr)	17-Feb	14-Feb
BSE Cash	4727	5490
NSE Cash	82681	85658
NSE F&O	12665007	13283007

Rs. Cr (Equity)	FII Inv 14-Feb	MF Inv 13-Feb	DII Inv 17-Feb
Buy	8,848	10,356	12,504
Sell	13,872	8,216	7,744
Net	-5,023	2,140	4,760
Net (MTD)	-26,296	12,901	30,779
Net (YTD)	-98,972	70,521	110,100

	17-Feb	1Day	Month ago	Year ago
USD	86.77	86.89	86.58	83.01
GBP	109.26	109.12	105.71	104.48
Euro	91.03	90.86	89.08	89.38
100 Yen	57.21	56.93	55.63	55.25

Indian markets

- Indian equity benchmarks closed marginally higher on Monday due to short covering even as investors remained cautious of global trade uncertainties and foreign fund outflows.
- The top gainers were Adani Enterprises, Bajaj Finserv, IndusInd Bank, Power Grid Corporation and Shriram Finance, up 2.08-3.30%.
- The top losers were Mahindra & Mahindra, Bharti Airtel, Wipro, TCS and Infosys, down 0.76-3.76%.

Indian debt

- The interbank call money rate ended higher at 6.00% on Monday compared to 5.80% on Friday.
- Government bond prices rose on Monday after the RBI increased bond purchases and included the benchmark in this week's purchase and due to weakness in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.69% on Monday compared to 6.70% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Monday as Brent crude oil prices eased, and the dollar index weakened following softer-than-expected US retail sales data.

Regulatory

- Sebi has specified a new procedure for making regulations, mandating public consultation and for engagement of stakeholders for modifying norms to bring more transparency.
- Sebi has revised the timelines for the issuance of Consolidated Account Statements (CAS) by depositories. The revised timelines will come into effect starting May 14, as per the circular.
- Sebi has initiated discussions on a proposed combination product integrating mutual funds (MFs) and insurance.
- Sebi has mandated investment advisors (IAs) and research analysts (RAs) to disclose and obtain client consent on a more detailed set of terms and conditions (T&Cs), known as the Most Important Terms and Conditions (MITC).
- The Competition Commission of India (CCI) released the draft rules for determination of cost of production, seeking to update its framework for assessing predatory pricing under the competition norms.
- TRAI recommended that new telecom entities such as satellite earth station gateway, or teleport, providers and internet exchanges be regulated under the authorisation regime that it has already proposed for replacing the licensing regime.

Economy and Government

- India's trade deficit widened to \$22.9 billion in January from \$21.94 billion in December, with exports at \$36.43 billion and imports at \$59.4 billion.
- The Rajasthan government plans to implement the central government's ambitious scheme, Amrut 2.0, and has approved around Rs 5,120 crore to provide over 800,000 new drinking water connections in the cities and towns across the state, benefiting over 3.5 million people, an official of the Public Health Engineering Department (PHED).
- The Maharashtra government issued an order to form a committee to study and implement minimum support price (MSP) schemes under the Pradhan Mantri Annadata Aay Sanrakshan Abhiyan (PM-AASHA).

Domestic Debt Market Indicators

Instrument	17-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	5.80%	6.45%	6.25%	6.24%	6.75%
3-Month T-Bill	6.43%	6.45%	6.59%	6.44%	6.93%	7.04%
6-Month T-Bill	6.57%	6.55%	6.68%	6.61%	7.04%	7.13%
1-year T-Bill	6.56%	6.53%	6.64%	6.58%	7.07%	7.13%
3-Month CD	7.40%	7.40%	7.45%	7.14%	7.55%	7.82%
6-Month CD	7.57%	7.60%	7.61%	7.40%	7.37%	7.82%
1-year CD	7.57%	7.57%	7.64%	7.54%	7.62%	7.82%
3-Month CP	7.75%	7.75%	7.88%	7.46%	8.15%	8.54%
6-Month CP	7.90%	7.90%	7.97%	7.73%	7.71%	8.54%
1-year CP	7.88%	7.88%	8.05%	7.79%	8.10%	8.35%
1-year Gilt	6.62%	6.60%	6.64%	6.73%	7.14%	7.04%
3-year Gilt	6.64%	6.64%	6.69%	6.74%	7.16%	7.07%
5-year Gilt	6.68%	6.69%	6.76%	6.81%	7.05%	7.07%
1-year AAA	7.49%	7.49%	7.51%	7.59%	7.70%	7.84%
3-year AAA	7.30%	7.30%	7.35%	7.35%	7.70%	7.72%
5-year AAA	7.26%	7.26%	7.24%	7.30%	7.70%	7.68%
10-year G-sec	6.69%	6.71%	6.77%	6.83%	7.05%	7.10%
Net LAF (Rs Cr)	-180378	-241835	-195867	181380	104121	-186209
Forex reserves (\$ bn)	638.26	630.61	625.87	682.13	642.49	617.23

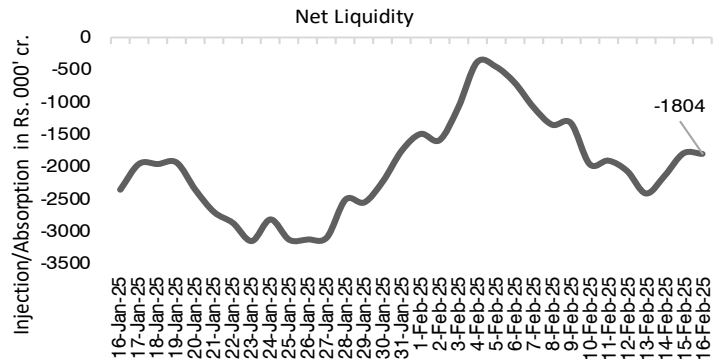
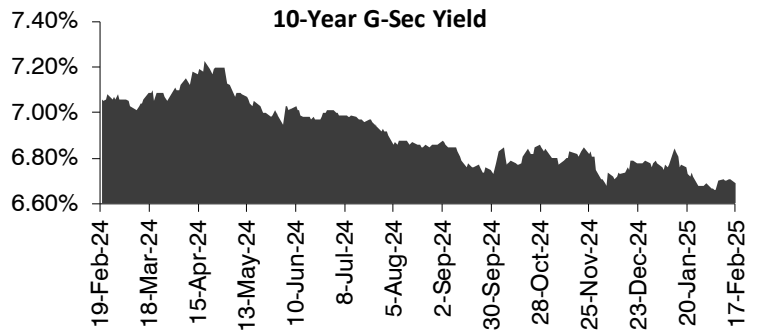
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.57	7.70	8.47	8.49	9.74	10.21
1 Year	6.62	7.49	8.26	8.28	9.53	10.00
3 Year	6.64	7.30	8.07	8.09	9.34	9.81
5 Year	6.68	7.26	8.15	8.16	9.42	9.89
10 Year	6.69	7.26	8.15	8.16	9.42	9.89

Rs. Cr (Debt)	FII Inv 14-Feb	MF Inv 13-Feb
Buy	115	10,517
Sell	382	11,748
Net	-266	-1,231
Net (MTD)	-1,562	-25,274
Net (YTD)	-4,514	-80,483

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.37% (Dec-24)	1.84% (Sep-24)	0.86% (Dec-23)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY'24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Lightstorm Telecom Connectivity raised Rs 700 crore in debt from the National Investment and Infrastructure Fund (NIIF) for investing in enterprise fibre connectivity.
- AI-based security company Dream raised \$100 million in a funding round led by Bain Capital Ventures, giving the company a valuation of \$1.1 billion.
- Udaan has raised \$75 million equity funding in Series G round as the firm geared up for an initial public offering (IPO), according to the people familiar with the matter.
- UFlex Ltd plans to invest over Rs 750 crore to set up a woven polypropylene bags manufacturing plant in Mexico and a new recycling facility at Noida, to be operational in 2025-26.
- Bajaj Consumer Care Ltd plans to acquire Vishal Personal Care, which owns Banjara's hair and skin care brand, for Rs 108.3 crore.



Global market indices	17-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	39174.25	0.06	1.88	-2.47	1.79
FTSE	8768.01	0.41	3.09	10.25	13.70
Hang Seng	22616.23	-0.02	15.48	36.72	38.41
Taiwan	23505.33	1.52	1.54	16.67	26.32

Global debt	17-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.47	4.61	4.43	4.21	4.30
UK 10-Year (%)	4.53	4.50	4.66	4.47	3.98	4.11
German 10-Year (%)	2.48	2.42	2.50	2.35	2.29	2.40
Japan 10-Year (%)	1.39	1.34	1.20	1.07	0.71	0.72

Domestic	17-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85254	-0.87	7.59	26.77	38.08
Silver (Rs / Kg)	95946	-2.05	5.64	29.43	35.28
Aluminium (Rs / Kg)	259	0.74	2.23	24.54	28.88
Copper (Rs / kg)	865	-0.56	3.46	13.98	20.20
Lead (Rs / kg)	184	-0.65	1.44	1.55	-0.38
Zinc (Rs /Kg)	270	-1.52	-3.78	23.58	25.69
Nickel (Rs / kg)	1369	0.31	-1.00	-3.74	-0.52

Global	17-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2884.00	-1.12	6.05	-1.12	43.94
Silver (oz/\$)	3214.00	-0.19	4.25	-0.19	39.92
Brent (\$/bbl)	75.22	0.64	-6.89	0.64	-9.88
NYMEX crude (\$/bbl)	71.39	0.92	-8.33	0.92	-9.85

Upcoming market indicators

Date	Indicator	Previous
February 18	UK Inflation Rate, January	2.5%
February 18	UK PPI Output, January	0.1%
February 18	UK Unemployment Rate, December	4.4%
February 19	Eurozone PPI Core Output, January	1.5%
February 19	UK Inflation Rate, December	2.5%

Global markets:

- FTSE index ended higher on Monday driven by aerospace and defence stocks after PM Keir Starmer pushed for higher defence spending.
- Asian markets were trading lower at 8.30 AM.
- The Eurozone's trade surplus narrowed to €15.5 billion in December 2024 from €16.4 billion in the previous year.
- Japan Industrial Production decreased 1.60% in December 2024 compared to -2.7% in November 2024.

Commodity

- Crude oil prices rose 65 cents to \$71.39 a barrel on the NYMEX due to escalated geopolitical tensions.
- OPEC+ is considering pushing back a series of monthly supply increases due to begin in April despite calls from US President Donald Trump to lower prices.
- Domestic gold prices ended lower due to profit booking.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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