

Domestic Market Performance

Indian market indices	18-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22945	-0.06	-1.11	2.77	4.10
BSE Sensex	75967	-0.04	-0.85	3.14	4.89
BSE 100	23846	-0.03	-2.53	2.37	3.77
BSE 200	10269	-0.06	-3.49	1.68	2.91
BSE 500	32433	-0.22	-4.84	1.22	1.73
BSE SmallCap	44385	-1.71	-15.15	2.82	-2.79
BSE MidCap	39858	-0.19	-8.92	1.36	-0.18
BSE LargeCap	8764	-0.05	-2.54	0.95	2.74
Sectoral indices					
BSE IT	40521	0.55	-2.94	13.68	3.79
BSE Oil & Gas	23688	0.70	-9.26	-14.31	-18.08
BSE FMCG	19028	-0.80	-6.43	-1.50	-1.45
BSE Auto	48768	-0.65	-5.30	-0.76	3.78
BSE Bankex	55908	-0.11	1.80	4.47	6.23
BSE Teck	18750	0.36	-1.46	16.38	9.26
BSE Capital Goods	56543	-0.91	-13.25	-7.22	0.97
BSE Consumer Durable	54522	-1.19	-10.07	4.30	8.11

Turnover (Rs Cr)	18-Feb	17-Feb
BSE Cash	4909	4727
NSE Cash	84876	82681
NSE F&O	11547229	12665007

Rs. Cr (Equity)	FII Inv 17-Feb	MF Inv 14-Feb	DII Inv 18-Feb
Buy	9,143	9,809	12,793
Sell	11,265	6,649	9,721
Net	-2,123	3,160	3,072
Net (MTD)	-28,418	16,061	33,851
Net (YTD)	-101,094	73,681	113,172

	18-Feb	1Day	Month ago	Year ago
USD	86.97	86.77	86.58	83.01
GBP	109.58	109.26	105.71	104.48
Euro	90.96	91.03	89.08	89.38
100 Yen	57.22	57.21	55.63	55.25

Indian markets

- Indian equity benchmark indices closed flat on Tuesday, as gains in IT stocks cut short their losses due to a selloff in consumer and financial stocks amid persistent concerns about weak corporate earnings, sustained foreign outflows, and global trade worries.
- The top losers were IndusInd Bank, Trent, UltraTech Cement, Bharat Electronics Ltd and Mahindra & Mahindra, down 1.48-2.30%.
- The top gainers were NTPC, Tech Mahindra, Wipro, Power Grid Corporation and ONGC, up 1.26-2.93%.

Indian debt

- The interbank call money rate ended higher at 6.35% on Tuesday compared to 6.00% on Monday.
- Government bond prices remained unchanged on Tuesday as investors remained on the side lines due to lack of fresh cues.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.69% on Tuesday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday, weighed down by foreign fund outflows, a stronger dollar index and weak trade deficit data.

Regulatory

- Sebi has proposed a SIM binding mechanism to prevent unauthorised access to trading and demat accounts, similar to the security measures used in UPI payments.
- Sebi has amended mutual fund rules asking AMCs to deploy the money collected from investors through New Fund Offers in a prescribed time limit.

Economy and Government

- S&P Global ratings said that India has had a strong record of meeting revenue and fiscal deficit targets at the central level and that the rating agency's expectations for fiscal trajectory in India are in line with projections made in the Union Budget for financial year 2026 (FY26).
- The unemployment rate in urban areas in the third quarter (October–December) of 2024-25 (FY25) remained unchanged at 6.4% compared to the preceding quarter.India and the United States are on the brink of a groundbreaking trade deal that could redefine their economic partnership.
- Ministry of External Affairs (MEA) announced India aims to double its trade with Qatar to \$28 billion over the next five years.

## Domestic Debt Market Indicators

Instrument	18-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.35%	6.00%	6.45%	5.75%	6.24%	6.75%
3-Month T-Bill	6.46%	6.43%	6.59%	6.45%	6.93%	7.04%
6-Month T-Bill	6.55%	6.57%	6.68%	6.59%	7.04%	7.13%
1-year T-Bill	6.55%	6.56%	6.64%	6.58%	7.07%	7.13%
3-Month CD	7.42%	7.40%	7.45%	7.16%	7.55%	7.82%
6-Month CD	7.57%	7.57%	7.61%	7.38%	7.37%	7.82%
1-year CD	7.57%	7.57%	7.64%	7.54%	7.62%	7.82%
3-Month CP	7.77%	7.75%	7.88%	7.16%	8.15%	8.54%
6-Month CP	7.90%	7.90%	7.97%	7.72%	7.71%	8.54%
1-year CP	7.85%	7.88%	8.05%	7.77%	8.10%	8.35%
1-year Gilt	6.60%	6.62%	6.64%	6.70%	7.14%	7.04%
3-year Gilt	6.63%	6.64%	6.69%	6.73%	7.16%	7.07%
5-year Gilt	6.68%	6.68%	6.76%	6.80%	7.05%	7.07%
1-year AAA	7.49%	7.49%	7.51%	7.59%	7.70%	7.84%
3-year AAA	7.30%	7.30%	7.35%	7.35%	7.70%	7.72%
5-year AAA	7.26%	7.26%	7.24%	7.30%	7.70%	7.68%
10-year G-sec	6.68%	6.69%	6.77%	6.82%	7.05%	7.10%
Net LAF (Rs Cr)	-181329	-180378	-195867	169057	-73145	-209843
Forex reserves (\$ bn)	638.26	630.61	625.87	675.65	642.49	617.23

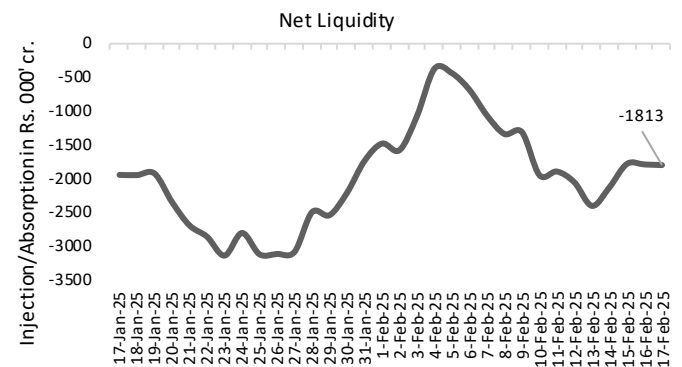
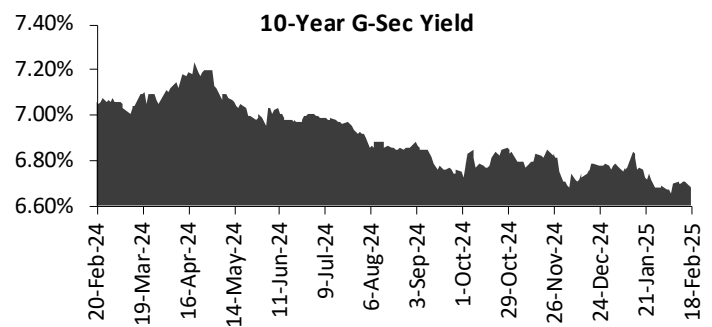
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.55	7.70	8.47	8.49	9.74	10.21
1 Year	6.60	7.49	8.26	8.28	9.53	10.00
3 Year	6.63	7.30	8.07	8.09	9.34	9.81
5 Year	6.68	7.26	8.15	8.16	9.42	9.89
10 Year	6.68	7.26	8.15	8.16	9.42	9.89

Rs. Cr (Debt)	FII Inv 17-Feb	MF Inv 14-Feb
Buy	410	7,047
Sell	1,223	11,709
Net	-814	-4,662
Net (MTD)	-2,376	-29,936
Net (YTD)	-5,327	-85,145

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

## Capital markets

- Solitario Lab Grown has raised \$3.6 million in a pre-IPO funding round.
- CIEL HR Services received the final observations to raise funds through an initial public offering (IPO) from the market regulator, the Securities and Exchange Board of India.
- Singulr AI, has raised \$10 million in seed financing, led by Nexus Venture Partners and Dell Technologies Capital.
- Mortgage lender Can Fin Homes Ltd plans to raise Rs 2,000 crore through five-year non-convertible debentures during the current financial year.
- Mahindra Lifespace Developers has partnered with Livingstone Infra for a cluster redevelopment project in Mumbai's Mahalaxmi, with a gross development value (GDV) of Rs 1,650 crore.
- TotalEnergies SE and Air Liquide SA plan a €600 million (\$628 million) joint venture to produce green hydrogen for the French oil giant's refinery in the Netherlands, along with a supply deal for its petrochemical plant in Belgium.
- Container Corporation of India awarded an order worth Rs 689.76 crore for the manufacture and supply of 30 BLSS (spine car) rakes on a turnkey basis to the government company Braithwaite & Co. under the Ministry of Railways.



Global market indices	18-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44556.34	0.02	2.46	11.93	15.35
Nikkei 225	39270.4	0.25	2.13	-2.23	2.03
FTSE	8766.73	-0.01	3.07	10.24	13.68
Hang Seng	22976.81	1.59	17.32	38.90	40.62
Taiwan	23666.11	0.68	2.24	17.47	27.19

Global debt	18-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.55	4.47	4.61	4.42	4.21	4.30
UK 10-Year (%)	4.56	4.53	4.66	4.46	3.98	4.11
German 10-Year (%)	2.49	2.48	2.50	2.37	2.29	2.40
Japan 10-Year (%)	1.42	1.39	1.20	1.06	0.71	0.72

Domestic	18-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85690	0.51	8.14	27.42	38.78
Silver (Rs / Kg)	96023	0.08	5.73	29.54	35.39
Aluminium (Rs / Kg)	261	0.62	2.86	25.31	29.68
Copper (Rs / kg)	863	-0.27	3.18	13.68	19.88
Lead (Rs / kg)	183	-0.19	1.24	1.36	-0.57
Zinc (Rs / Kg)	273	1.08	-2.75	24.91	27.04
Nickel (Rs / kg)	1355	-1.04	-2.03	-4.74	-1.55

Global	18-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2898.39	0.50	6.58	0.50	44.66
Silver (oz/\$)	3233.00	0.59	4.87	0.59	40.75
Brent (\$/bbl)	75.84	0.82	-6.13	0.82	-9.14
NYMEX crude (\$/bbl)	71.85	0.64	-7.74	0.64	-9.27

## Upcoming market indicators

Date	Indicator	Previous
February 19	UK Inflation Rate, January	2.5%
February 19	UK PPI Output, January	-1.5%
February 20	China Loan Prime Rate 5Y, February	3.6%
February 21	US S&P Global Services PMI Flash, February	52.9
February 21	Japan Inflation Rate January	3.6%

## Global markets

- Wall Street stocks ended higher on Tuesday ahead of the major earnings and Federal Reserve minutes.
- 10-year US bond yield ended higher at 4.55% as investors remained caution ahead of release of key economic data and FOMC minutes.
- FTSE index closed flat on Tuesday as gains led by banking stocks were cut short as latest domestic labor market data reduced rate-cut expectations.
- Asian markets were trading lower at 8.30 AM.
- US NY Empire State Manufacturing Index surged 18.3 points to 5.7 in February 2025 compared to a 12.60 fall in January 2025.
- US NAHB/Wells Fargo Housing Market Index fell to 42 in February 2025 compared to 47 in January 2025.
- Eurozone ZEW Indicator of Economic Sentiment rose by 6.2 point from the prior month to 24.2 in February 2025 compared to 18 in January 2025.
- UK unemployment rate held steady at 4.4% from October to December 2024.
- China new home prices in 70 cities declined by 5.0% on-year in January 2025, easing from a 5.3% drop in December 2024.
- Japan's trade deficit increased significantly to JPY 2,758.78 billion in January 2025 from JPY 1,766.54 billion in the same month a year earlier, exceeding market consensus for a gap of JPY 2,100 billion, as imports grew much faster than exports.

## Commodity

- Crude oil prices rose \$1.11 cents to \$71.85 a barrel on the NYMEX amid supply disruptions in Russia and the US.
- Domestic gold prices ended higher due to escalating concerns around trade tariffs war and global economic growth.

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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