

Daily Market Monitor

Feb 21, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	20-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22913	-0.09	-1.85	2.63	3.23
BSE Sensex	75736	-0.27	-1.74	2.83	3.67
BSE 100	23941	0.22	-2.66	2.78	3.60
BSE 200	10339	0.35	-3.35	2.37	3.04
BSE 500	32758	0.46	-4.44	2.23	2.22
BSE SmallCap	46055	1.32	-12.67	6.69	0.28
BSE MidCap	40855	1.18	-7.25	3.90	2.19
BSE LargeCap	8796	0.20	-2.70	1.31	2.43
Sectoral indices					
BSE IT	40046	0.04	-4.25	12.35	3.79
BSE Oil & Gas	24246	1.66	-7.79	-12.29	-16.66
BSE FMCG	19041	-0.04	-6.30	-1.44	-2.11
BSE Auto	49419	1.30	-3.56	0.56	5.64
BSE Bankex	56179	-0.50	0.26	4.98	5.12
BSE Teck	18507	0.01	-3.14	14.87	8.40
BSE Capital Goods	58436	1.13	-11.20	-4.11	4.79
BSE Consumer Durable	55015	0.35	-9.70	5.24	7.49

Turnover (Rs Cr)	20-Feb	19-Feb
BSE Cash	4051	4916
NSE Cash	80372	84204
NSE F&O	32511601	19660136

Rs. Cr (Equity)	FII Inv 19-Feb	MF Inv 14-Feb	DII Inv 20-Feb
Buy	32,022	9,809	13,180
Sell	23,806	6,649	9,273
Net	8,216	3,160	3,908
Net (MTD)	-20,202	16,061	39,716
Net (YTD)	-92,878	73,681	119,037

	20-Feb	1Day	Month ago	Year ago
USD	86.70	86.97	86.55	82.97
GBP	109.23	109.58	105.69	104.57
Euro	90.45	90.96	89.21	89.60
100 Yen	57.74	57.22	55.42	55.22

Indian markets

- Indian equity benchmark indices ended lower on Thursday on concerns over US tariffs on domestic goods and the Federal Reserve's latest minutes suggesting a possible delay in interest rate cuts.
- The top losers were HDFC Bank, Maruti Suzuki, Tech Mahindra, Tata Consumer Products and HCL Technologies, down 1.45-2.32%.
- The top gainers were Shriram Finance, NTPC, Mahindra & Mahindra, Bharat Electronics Ltd and Adani Ports, up 2.66-4.13%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Thursday compared to 6.35% on Tuesday.
- Government bond prices ended lower on Thursday as central bank's bond purchase fell short of market expectations.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.70% on Thursday compared to 6.69% on Tuesday.

Indian Rupee

- The rupee ended higher against the US dollar on Thursday supported by a decline in US dollar and crude oil prices.

Regulatory

- Sebi proposed a framework for undertaking fast-track follow-on offers by REITs and InvITs to make fundraising more efficient.
- Sebi Chairperson Madhabi Puri Buch said that data directly sourced from depositories will empower investors to identify and prevent fraudulent practices by intermediaries.
- The National Company Law Tribunal has sanctioned the Scheme of Amalgamation of Key Fortune Realtors with Keystone Realtors.

Economy and Government

- Moody's Analytics said India's growth will slow to 6.4% in 2025, from 6.6% in 2024, as new US tariffs and softening global demand weigh on exports.
- The Ministry of Defence signed a contract with Bharat Electronics Limited for 149 advanced Software Defined Radios at a cost of Rs 1220.12 crore.
- The defence ministry has signed contracts with ACE Limited and JCB India Limited for the procurement of 1,868 Rough Terrain Fork Lift Truck (RTFLT) for the Indian armed forces.
- Madhya Pradesh Road Transport Corporation (MPRTC)-run government bus services, the state government is set to introduce a new public transport model.
- Uttar Pradesh Finance Minister presented a Rs 8.08 trillion Budget for the financial year 2025-26 (FY26) in the state assembly, with a focus on infrastructure, education, and agriculture.
- Gujarat Finance Minister presented a Rs 3.70 trillion budget for the state for the financial year 2025-26, giving tax reliefs of Rs 148 crore.

Domestic Debt Market Indicators

Instrument	20-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.35%	6.60%	5.75%	6.24%	6.24%
3-Month T-Bill	6.42%	6.46%	6.58%	6.45%	6.93%	7.01%
6-Month T-Bill	6.52%	6.55%	6.66%	6.59%	7.04%	7.14%
1-year T-Bill	6.55%	6.55%	6.64%	6.57%	7.07%	7.11%
3-Month CD	7.44%	7.42%	7.45%	7.18%	7.55%	7.85%
6-Month CD	7.58%	7.57%	7.64%	7.39%	7.37%	7.82%
1-year CD	7.57%	7.57%	7.61%	7.50%	7.62%	7.85%
3-Month CP	7.79%	7.77%	7.88%	7.44%	8.15%	8.55%
6-Month CP	7.85%	7.90%	7.97%	7.72%	7.71%	8.54%
1-year CP	7.85%	7.85%	8.05%	7.77%	8.10%	8.35%
1-year Gilt	6.58%	6.60%	6.64%	6.71%	7.14%	7.03%
3-year Gilt	6.63%	6.63%	6.68%	6.71%	7.16%	7.06%
5-year Gilt	6.69%	6.68%	6.74%	6.79%	7.05%	7.06%
1-year AAA	7.49%	7.49%	7.51%	7.59%	7.70%	7.82%
3-year AAA	7.30%	7.30%	7.35%	7.35%	7.70%	7.70%
5-year AAA	7.26%	7.26%	7.24%	7.30%	7.70%	7.66%
10-year G-sec	6.70%	6.68%	6.76%	6.81%	7.05%	7.06%
Net LAF (Rs Cr)	-177121	-181329	-236145	103894	-73145	-193886
Forex reserves (\$ bn)	638.26	630.61	625.87	675.65	642.49	617.23

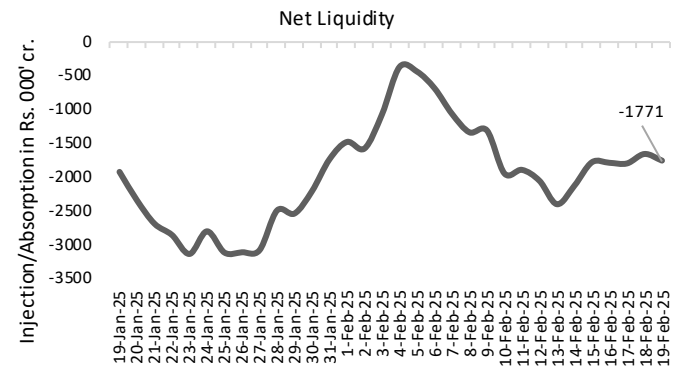
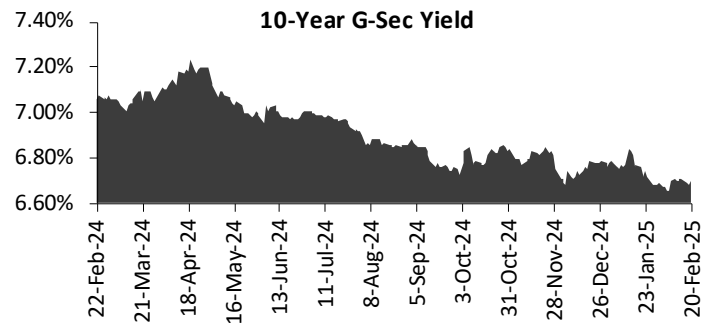
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.70	8.47	8.49	9.74	10.21
1 Year	6.58	7.49	8.26	8.28	9.53	10.00
3 Year	6.63	7.30	8.07	8.09	9.34	9.81
5 Year	6.69	7.26	8.15	8.16	9.42	9.89
10 Year	6.70	7.26	8.15	8.16	9.42	9.89

Rs. Cr (Debt)	FII Inv 19-Feb	MF Inv 14-Feb
Buy	398	7,047
Sell	1,823	11,709
Net	-1,425	-4,662
Net (MTD)	-3,801	-29,936
Net (YTD)	-6,752	-85,145

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Hitachi Energy India has sought shareholders' approval to raise its borrowing limit to Rs 11,500 crore.
- Fusion Finance plans to raise Rs 800 crore through a rights issue to enhance capital adequacy and strengthen its balance sheet.
- NOTO Ice Cream raised Rs 15 crore in its latest funding round, led by Inflection Point Ventures (IPV), with participation from JITO and Lets Venture.
- Vedanta's proposal to demerge into five independent, sector-focused companies has received overwhelming approval from its shareholders and creditors.



Global market indices	20-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44176.65	-1.01	1.58	10.98	14.36
Nikkei 225	38678.04	-1.24	-0.58	-3.71	0.54
FTSE	8662.97	-0.57	1.67	8.93	12.09
Hang Seng	22576.98	-1.60	13.31	36.49	39.75
Taiwan	23487.46	-0.49	0.95	16.58	26.03

Global debt	20-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.50	4.53	4.61	4.41	4.21	4.28
UK 10-Year (%)	4.61	4.61	4.66	4.47	3.98	4.04
German 10-Year (%)	2.53	2.55	2.49	2.34	2.29	2.37
Japan 10-Year (%)	1.45	1.43	1.19	1.07	0.71	0.72

Domestic	20-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86520	-0.25	9.04	28.65	39.24
Silver (Rs / Kg)	97789	0.23	8.41	31.92	37.93
Aluminium (Rs / Kg)	265	0.19	2.87	27.40	34.01
Copper (Rs / kg)	872	-0.01	4.92	14.82	20.82
Lead (Rs / kg)	188	1.71	3.36	3.93	1.87
Zinc (Rs /Kg)	276	0.62	-1.83	26.31	28.58
Nickel (Rs / kg)	1366	0.94	-1.14	-3.93	-0.68

Global	20-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2919.72	-0.34	8.01	-0.34	44.80
Silver (oz/\$)	3258.00	-0.58	7.17	-0.58	41.90
Brent (\$/bbl)	76.48	0.58	-4.58	0.58	-7.12
NYMEX crude (\$/bbl)	72.48	0.32	-5.23	0.32	-7.29

Global markets

- Wall Street stocks ended lower on Thursday as concerns over tariffs and a cautious profit outlook from Walmart.
- 10-year US bond yield ended lower at 4.50% following weak initial jobless claims data.
- FTSE index closed lower on Thursday dragged down by declined in healthcare and energy stocks due to mixed corporate earnings.
- Asian markets were trading higher at 8.30 AM.
- US Initial jobless claims rose by 5,000 from the previous week to 219,000 on the period ending February 15th.
- US, Philadelphia Fed Manufacturing Index in the US decreased to 18.1 in February 2025 from 44.3 in January.
- Eurozone Construction output decreased 0.1% on-year in December 2024, compared to a 0.3% rise in November.
- Eurozone Consumer confidence rose by -13.60 points in February from -14.20 points in January of 2025.
- UK GfK Consumer Confidence Index rose by 2 points to -20 in February 2025 from a decline of 22 in January 2025.
- Japan annual inflation rate climbed to 4.0% in January 2025 compared to 3.6% in December while core inflation rose by 3.2% from 3%.
- Japan Jibun Bank Flash Manufacturing PMI inched higher to 48.9 in February compared to January's 48.7 while the Flash Services PMI stood at 53.1 from 53.0 and Flash Composite PMI rose to 51.6 from 51.

Commodity

- Crude oil prices rose 23 cents to \$72.48 a barrel on the NYMEX on US fuel stockpiles drawdowns and Russian supply concerns.
- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 21	US S&P Global Services PMI Flash, February	52.9
February 24	Eurozone Inflation Rate, January	2.4%
February 27	US GDP Growth Rate QoQ 2nd Est Q4	3.1%
February 28	US PCE Price Index YoY, January	2.6%
March 03	US ISM Manufacturing PMI, February	50.9

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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