

Daily Market Monitor

Feb 25, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	24-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22553	-1.06	-2.33	1.01	1.53
BSE Sensex	74454	-1.14	-2.28	1.09	1.79
BSE 100	23529	-1.07	-2.84	1.01	1.67
BSE 200	10162	-1.01	-3.24	0.61	1.07
BSE 500	32194	-1.05	-3.97	0.47	0.24
BSE SmallCap	45254	-1.31	-9.69	4.84	-1.69
BSE MidCap	40058	-0.78	-6.22	1.87	0.31
BSE LargeCap	8649	-1.06	-2.73	-0.37	0.46
Sectoral indices					
BSE IT	38729	-2.60	-9.33	8.65	0.26
BSE Oil & Gas	23638	-1.10	-6.13	-14.49	-16.65
BSE FMCG	18973	0.16	-6.84	-1.79	-3.23
BSE Auto	48239	0.22	-3.46	-1.84	1.66
BSE Bankex	55431	-0.52	1.29	3.58	4.20
BSE Teck	17936	-2.56	-7.80	11.33	5.20
BSE Capital Goods	57758	-1.10	-7.19	-5.23	1.81
BSE Consumer Durable	54457	-0.15	-6.39	4.17	5.87

Turnover (Rs Cr)	24-Feb	21-Feb
BSE Cash	3529	5125
NSE Cash	71947	85628
NSE F&O	12844544	11352282

Rs. Cr (Equity)	FII Inv 21-Feb	MF Inv 20-Feb	DII Inv 24-Feb
Buy	10,971	10,087	12,552
Sell	14,402	7,461	7,366
Net	-3,431	2,626	5,186
Net (MTD)	-27,141	25,957	47,787
Net (YTD)	-99,817	83,576	127,108

	24-Feb	1Day	Month ago	Year ago
USD	86.69	86.65	86.29	82.94
GBP	109.82	109.70	107.09	104.98
Euro	91.11	90.91	90.21	89.73
100 Yen	58.01	57.58	55.59	55.04

Indian markets

- Indian equity benchmarks ended lower on Monday, dragged down by financial and IT stocks amid escalating concerns over slowing growth in the United States.
- The top losers were Wipro, HCL Technologies, TCS, Infosys and Bharti Airtel, down 2.32-3.69%.
- The top gainers were Mahindra & Mahindra, Dr Reddys Labs, Eicher Motors, Hero Motocorp and Kotak Mahindra, up 0.67-1.49%.

Indian debt

- The interbank call money rate ended lower at 5.80% on Monday compared to 6.25% on Friday.
- Government bond prices were little changed on Monday following RBI's longer-term liquidity infusion plan and after minutes of the latest MPC policy meeting indicated dovish stance.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.70% on Monday compared to 6.71% on Friday.

Indian Rupee

- The rupee ended marginally lower against the United States dollar on Monday, influenced by significant dollar demand on behalf of oil companies and persistent foreign fund outflows.

Regulatory

- The Reserve Bank of India (RBI) launched the tenth edition of Financial Literacy Week (FLW) 2025, with the theme "Financial Literacy: Women's Prosperity."
- IBBI chairperson Ravi Mittal said downward shift in liquidations seen under IBC.

Economy and Government

- Prime Minister Narendra Modi said the World Bank has expressed confidence that India will continue to be the world's fastest growing economy in the coming years.
- Ministry of Commerce and Industry said India and the United Kingdom have resumed negotiations towards a trade deal between the two countries.
- Union Minister Nitin Gadkari announced that road projects worth Rs 3 lakh crore will be completed in Kerala during his tenure, including Rs 50,000 crore worth of upcoming projects.
- The Income Tax Department has introduced an online self-help tool to assist taxpayers in understanding the changes proposed in the Income Tax Bill 2025.
- Ashwini Vaishnaw said railways will achieve 100% electrification in the next fiscal year and is making rapid progress in the usage of renewable energy as well.

Domestic Debt Market Indicators

Instrument	24-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	6.25%	6.40%	6.00%	6.24%	6.80%
3-Month T-Bill	6.40%	6.41%	6.60%	6.47%	6.93%	6.97%
6-Month T-Bill	6.53%	6.54%	6.70%	6.63%	7.04%	7.15%
1-year T-Bill	6.52%	6.54%	6.61%	6.61%	7.07%	7.12%
3-Month CD	7.42%	7.44%	7.53%	7.18%	7.55%	7.72%
6-Month CD	7.57%	7.59%	7.66%	7.40%	7.37%	7.85%
1-year CD	7.52%	7.57%	7.65%	7.51%	7.62%	7.78%
3-Month CP	7.73%	7.79%	7.93%	7.44%	8.15%	8.40%
6-Month CP	7.83%	7.83%	7.97%	7.72%	7.71%	8.55%
1-year CP	7.82%	7.86%	7.95%	7.77%	8.10%	8.28%
1-year Gilt	6.57%	6.60%	6.63%	6.76%	7.14%	7.04%
3-year Gilt	6.60%	6.63%	6.64%	6.74%	7.16%	7.07%
5-year Gilt	6.69%	6.69%	6.69%	6.82%	7.05%	7.06%
1-year AAA	7.49%	7.49%	7.51%	7.60%	7.70%	7.83%
3-year AAA	7.30%	7.30%	7.35%	7.36%	7.70%	7.70%
5-year AAA	7.26%	7.26%	7.22%	7.31%	7.70%	7.66%
10-year G-sec	6.70%	6.71%	6.72%	6.85%	7.05%	7.08%
Net LAF (Rs Cr)	-237925	-187572	-282021	19037	-73145	-225524
Forex reserves (\$ bn)	635.72	638.26	623.83	657.89	642.49	616.10

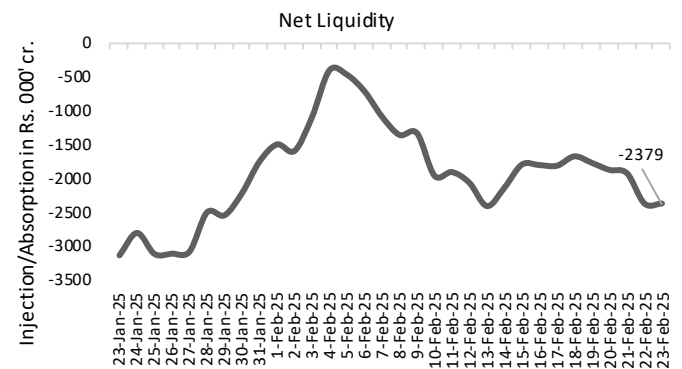
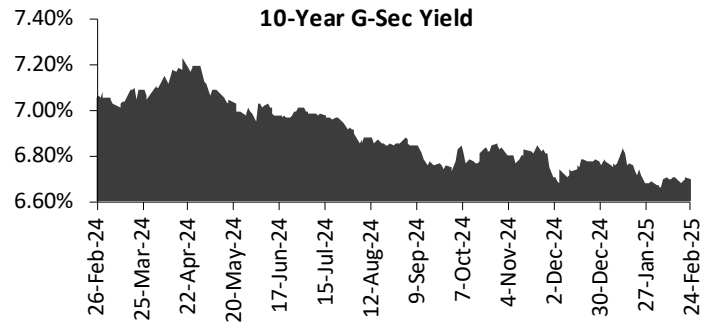
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.70	8.47	8.49	9.74	10.21
1 Year	6.57	7.49	8.26	8.28	9.53	10.00
3 Year	6.60	7.30	8.07	8.09	9.34	9.81
5 Year	6.69	7.26	8.15	8.16	9.42	9.89
10 Year	6.70	7.26	8.15	8.16	9.42	9.89

Rs. Cr (Debt)	FII Inv 21-Feb	MF Inv 20-Feb
Buy	308	17,105
Sell	2,733	18,253
Net	-2,425	-1,148
Net (MTD)	-6,353	-36,001
Net (YTD)	-9,305	-91,211

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Ireda received shareholder approval to raise up to Rs 5,000 cr through the issuance of equity shares to qualified institutional buyers.
- Tata Communications issued commercial papers to raise Rs 465 cr.
- Dipna Pharmachem received board's approval to raise funds up to Rs 100 crore via the issuance of convertible warrants.
- Geniemode raised over \$50 million in a Series C funding round to fuel its global expansion and to enhance its technology-driven supply chain solutions.
- Adani Power received approval from the committee of creditors for acquiring Vidarbha Industries Power Ltd (VIPL).



Global market indices	24-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43461.21	0.08	-2.17	9.18	11.06
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8658.98	0.00	1.84	8.88	12.36
Hang Seng	23341.61	-0.58	16.32	41.11	39.55
Taiwan	23565.31	-0.70	0.17	16.97	24.76

Global debt	24-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.42	4.63	4.41	4.21	4.25
UK 10-Year (%)	4.56	4.57	4.63	4.38	3.98	4.04
German 10-Year (%)	2.47	2.46	2.54	2.25	2.29	2.36
Japan 10-Year (%)	1.37	1.41	1.23	1.07	0.71	0.71

Domestic	24-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86400	0.36	7.53	28.47	39.34
Silver (Rs / Kg)	96115	-1.06	5.38	29.66	37.99
Aluminium (Rs / Kg)	264	-0.21	3.29	26.88	31.92
Copper (Rs / kg)	857	-1.02	1.84	12.85	18.36
Lead (Rs / kg)	189	0.61	2.72	4.68	1.07
Zinc (Rs /Kg)	275	0.11	-0.33	25.99	26.86
Nickel (Rs / kg)	1366	0.59	0.29	-3.97	-6.08

Global	24-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2937.11	-0.11	6.55	-0.11	44.26
Silver (oz/\$)	3247.00	-1.67	6.49	-1.67	41.54
Brent (\$/bbl)	74.78	0.47	-4.74	0.47	-8.38
NYMEX crude (\$/bbl)	70.70	0.43	-5.30	0.43	-7.57

Global markets

- Wall Street stocks ended mixed on Monday, with the Dow edging up on sector-specific gains while the Nasdaq fell, weighed down by tech stocks as investors awaited Nvidia's earnings.
- 10-year US bond yield ended lower at 4.40% as investors remained caution ahead of release of the economic data.
- FTSE index closed flat on Monday as investors awaited Bank of England's comments for interest rate clues.
- Asian markets were trading lower at 8.30 AM.
- US Chicago Fed National Activity Index fell to -0.03 in January 2025 compared to an upwardly revised 0.18 in December 2024.
- US Dallas Fed's Texas manufacturing activity index dropped 22 points to -8.3 in February from 14.1 in January.
- Eurozone annual inflation rose at 2.5% in January 2025 from 2.4% in December 2024 while annual core inflation rate remained unchanged at 2.7% for the fifth consecutive.
- Eurozone Consumer Price Index CPI decreased to 126.72 points in January from 127.07 points in December.

Commodity

- Crude oil prices rose 30 cents to \$70.70 a barrel on the NYMEX as new US sanctions on Iran and Iraq's output cuts fueled supply concerns.
- Domestic gold prices ended higher due to ongoing global trade tariff tensions.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
February 25	US House Price Index, December	4.2%
February 25	US S&P Global Services PMI Flash, February	52.9
February 27	US GDP Growth Rate QoQ, Q4	3.1%
February 28	India Infrastructure Output, January	4%
February 28	India GDP Growth Rate YoY, Q4	5.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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