

Daily Market Monitor

Feb 27, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	25-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22548	-0.03	-2.36	0.99	1.51
BSE Sensex	74602	0.20	-2.08	1.29	2.00
BSE 100	23498	-0.13	-2.97	0.88	1.54
BSE 200	10141	-0.20	-3.44	0.41	0.86
BSE 500	32123	-0.22	-4.18	0.25	0.02
BSE SmallCap	45052	-0.45	-10.09	4.37	-2.13
BSE MidCap	39831	-0.57	-6.75	1.29	-0.26
BSE LargeCap	8639	-0.13	-2.85	-0.49	0.34
Sectoral indices					
BSE IT	38502	-0.59	-9.86	8.02	-0.33
BSE Oil & Gas	23320	-1.34	-7.40	-15.64	-17.77
BSE FMCG	19024	0.26	-6.60	-1.53	-2.98
BSE Auto	48448	0.43	-3.04	-1.41	2.10
BSE Bankex	55440	0.02	1.31	3.60	4.22
BSE Teck	17938	0.01	-7.79	11.34	5.21
BSE Capital Goods	57400	-0.62	-7.76	-5.81	1.18
BSE Consumer Durable	54656	0.37	-6.05	4.55	6.26

Turnover (Rs Cr)	25-Feb	24-Feb
BSE Cash	4218	3529
NSE Cash	75030	71947
NSE F&O	12401104	12844544

Rs. Cr (Equity)	FII Inv 24-Feb	MF Inv 21-Feb	DII Inv 25-Feb
Buy	8,609	10,413	11,278
Sell	14,329	7,935	8,247
Net	-5,719	2,478	3,031
Net (MTD)	-32,860	28,435	50,817
Net (YTD)	-105,536	86,054	130,139

	25-Feb	1Day	Month ago	Year ago
USD	87.00	86.69	86.29	82.94
GBP	109.93	109.82	107.09	104.98
Euro	91.16	91.11	90.21	89.73
100 Yen	58.09	58.01	55.59	55.04

Indian markets

- Indian equity benchmarks ended mixed on Tuesday as gains in financials and auto stocks offset losses in metal, with global uncertainty over US tariffs capping gains.
- The top losers were Hindalco, Dr Reddy's Labs, Trent, Sun Pharmaceuticals and Hero MotoCorp, down 1.46-3.50%.
- The top gainers were Mahindra & Mahindra, Bharti Airtel, Bajaj Finance, Nestle and Maruti Suzuki, up 1.06-2.53%.

Indian debt

- The interbank call money rate ended higher at 5.90% on Tuesday compared to 5.80% on Monday.
- Government bond prices fell on Tuesday due to heavy supply from states and the upcoming central government supply.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.71% on Tuesday compared to 6.70% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday, pressured by weak regional currencies, importer hedging and dollar demand.

Regulatory

- SEBI proposed key reforms in the F&O segment to curb market volatility and enhance risk management.
- IRDAI is working towards implementing major regulatory changes over the next 18-24 months, including a risk-based capital framework and Indian accounting standards.
- CCI has approved Paloma Rheem Holdings' proposal to acquire Japanese air-conditioner maker Fujitsu General for \$1.6 billion.

Economy and Government

- The World Bank expressed strong confidence in the Indian economy and appealed to all to come and invest in the country.
- The Centre has extended the concessions and incentives package for its employees in the Kashmir Valley by three more years starting from August 1, 2024.
- Union road transport minister Nitin Gadkari said work on road projects worth Rs 80,000 crore will soon start in Assam.
- The government has amended income-tax norms to enhance transparency in reporting income distributed by trusts such as Alternative Investment Funds (AIFs), Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).
- Chief Minister Himanta Biswa Sarma said investment proposals amounting to Rs 10,785 crore have been signed so far with companies across various sectors on the concluding day of the two-day Advantage Assam 2.0 Investment and Infrastructure Summit 2025.
- Madhya Pradesh has secured Rs 25,640 crore in investment from 35 technology companies at the IT and Technology Summit at GIS 2025, creating over 1.83 lakh jobs.
- NITI Aayog is planning to establish a National Green Financing Institution to meet India's 2070 net-zero target due to insufficient climate finance.

Domestic Debt Market Indicators

Instrument	25-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.90%	5.80%	6.40%	6.24%	6.24%	6.80%
3-Month T-Bill	6.38%	6.40%	6.60%	6.47%	6.93%	6.97%
6-Month T-Bill	6.53%	6.53%	6.70%	6.63%	7.04%	7.15%
1-year T-Bill	6.51%	6.52%	6.61%	6.62%	7.07%	7.12%
3-Month CD	7.45%	7.42%	7.53%	7.19%	7.55%	7.72%
6-Month CD	7.58%	7.57%	7.66%	7.41%	7.37%	7.78%
1-year CD	7.55%	7.52%	7.65%	7.52%	7.62%	7.78%
3-Month CP	7.73%	7.73%	7.93%	7.44%	8.15%	8.40%
6-Month CP	7.83%	7.83%	7.97%	7.72%	7.71%	8.40%
1-year CP	7.80%	7.82%	7.95%	7.77%	8.10%	8.28%
1-year Gilt	6.56%	6.57%	6.63%	6.72%	7.14%	7.04%
3-year Gilt	6.58%	6.60%	6.64%	6.72%	7.16%	7.07%
5-year Gilt	6.67%	6.69%	6.69%	6.79%	7.05%	7.06%
1-year AAA	7.49%	7.49%	7.51%	7.59%	7.70%	7.83%
3-year AAA	7.30%	7.30%	7.35%	7.35%	7.70%	7.70%
5-year AAA	7.26%	7.26%	7.22%	7.30%	7.70%	7.66%
10-year G-sec	6.71%	6.70%	6.72%	6.82%	7.05%	7.08%
Net LAF (Rs Cr)	-193490	-237925	-282021	-6956	-73145	-225524
Forex reserves (\$ bn)	635.72	638.26	623.83	657.89	642.49	616.10

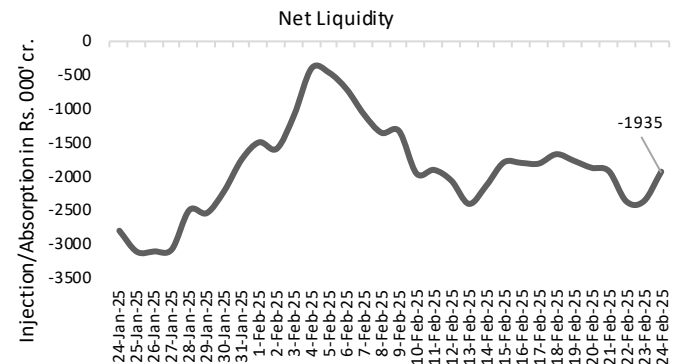
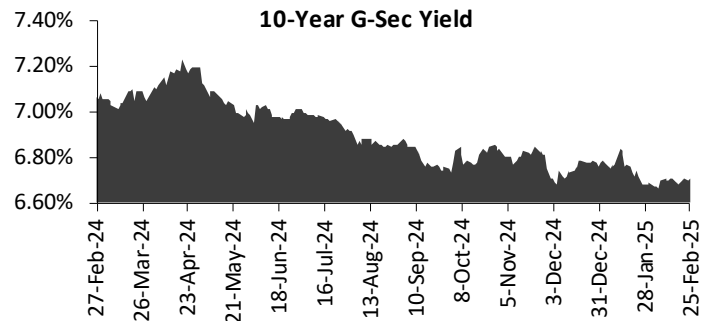
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.70	8.47	8.49	9.74	10.21
1 Year	6.56	7.49	8.26	8.28	9.53	10.00
3 Year	6.58	7.30	8.07	8.09	9.34	9.81
5 Year	6.67	7.26	8.15	8.16	9.42	9.89
10 Year	6.71	7.26	8.15	8.16	9.42	9.89

Rs. Cr (Debt)	FII Inv 24-Feb	MF Inv 21-Feb
Buy	477	9,816
Sell	285	14,238
Net	192	-4,422
Net (MTD)	-6,162	-40,423
Net (YTD)	-9,113	-95,633

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	5.4% (Jul-Sep FY'25)	6.7% (Apr-Jun FY'25)	8.1% (Jul-Sep FY24)
India Manufacturing PMI	57.7 (Jan-25)	57.5 (Oct-24)	56.5 (Jan-24)
India Service PMI	56.5 (Jan-25)	58.5 (Oct-24)	61.8 (Jan-24)

Capital markets

- Utkarsh Small Finance Bank received board's approval for raising funds up to Rs 750 crore via Qualified Institutions Placements (QIP), preferential issue, private placements, or other modes.
- Bridgetown Research has raised \$19 million in a Series A funding round led by Lightspeed and Accel, with participation from a "leading research university".
- The tollway for Varanasi Aurangabad National Highway (NH)-2 (VAH) has raised \$316.3 million through a dollar-denominated bond issuance.
- UltraTech Cement's board declared the Scheme of Arrangement with Kesoram Industries to be effective from March 1, 2025.



Global market indices	26-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43433.12	-0.43	-2.23	9.11	11.17
Nikkei 225	38142.37	-0.25	-4.48	-5.04	-2.78
FTSE	8731.46	0.72	2.69	9.79	13.63
Hang Seng	23787.93	3.27	18.55	43.81	43.00
Taiwan	23221.84	-0.27	-1.29	15.26	22.56

Global debt	26-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.25	4.30	4.63	4.30	4.21	4.28
UK 10-Year (%)	4.50	4.51	4.63	4.35	3.98	4.16
German 10-Year (%)	2.44	2.45	2.54	2.20	2.29	2.43
Japan 10-Year (%)	1.36	1.33	1.23	1.07	0.71	0.69

Domestic	25-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86647	0.29	7.84	28.84	39.74
Silver (Rs / Kg)	95769	-0.36	5.00	29.20	37.49
Aluminium (Rs / Kg)	262	-0.59	2.68	26.13	31.14
Copper (Rs / kg)	867	1.23	3.09	14.23	19.81
Lead (Rs / kg)	185	-2.17	0.49	2.41	-1.12
Zinc (Rs / Kg)	274	-0.25	-0.58	25.67	26.54
Nickel (Rs / kg)	1357	-0.64	-0.35	-4.58	-6.68

Global	26-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2946.24	1.35	6.88	1.35	44.92
Silver (oz/\$)	3153.00	0.00	3.41	0.00	39.82
Brent (\$/bbl)	72.53	-0.67	-7.61	-0.67	-12.12
NYMEX crude (\$/bbl)	68.62	-0.45	-8.09	-0.45	-11.55

Upcoming market indicators

Date	Indicator	Previous
February 27	US GDP Growth Rate QoQ, Q4	3.1%
February 27	US PCE Prices QoQ 2nd Est, Q4	1.5%
February 27	Eurozone Consumer Inflation Expectations, February	20.2
February 28	India Infrastructure Output, January	4%
February 28	India GDP Growth Rate YoY, Q4	5.4%

Global markets

- Wall Street stocks ended mixed on Wednesday as tech-driven Nasdaq rose on strong earnings while the Dow Jones fell on trade tariff concerns.
- 10-year US bond yield ended lower at 4.25% due to rising concerns over global trade war and domestic economic growth.
- FTSE index closed higher on Wednesday, bolstered by gains in banking and mining stocks.
- Asian markets were trading lower at 8.30 AM.
- US House Price Index increased to 4.70% in December from a revised 4.50% in November 2024.
- US Building permits fell by 0.6% to a seasonally adjusted annualized rate of 1.473 million in January 2025 compared to 0.7% declined in December 2024.
- US New Home Sales decreased 10.5% to 657 thousand units in January 2025, compared to an upwardly revised 8.1% surge in December 2024.
- US CB Consumer Confidence, declined in February to 98.3 from a revised 105.3 in January.
- US Richmond Fed Manufacturing Index rose to 6 in February compared to -4 in January.
- Japan coincident economic index rose at 116.4 in December 2024, compared to November's reading of 115.4 while the leading economic index edged up to 108.3 from 107.8.

Commodity

- Crude oil prices fell 31 cents to \$68.62 a barrel on the NYMEX as rising US fuel stockpiles signaled weaker demand and higher supply.
- Domestic gold prices ended higher amid rising demand for safe haven assets following persistent worries around global trade wa.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Debt Indicators	Currency in circulation (Rs billion)	35864	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792	35,455
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%
	Call rate	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	628.499	648.099	666	694	688.744	674	662	653	644	644
Economy	GDP	NA	NA	NA	5.40%			6.70%			7.80%
	Fiscal deficit (Rs billion)	NA	674.95	95.77	276.3	393.44	1582.31	1412.33	850.97	-1595.21	2101.36
	IIP, %y/y	NA	3.2	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%	5.00%
	Exports, \$ billion	NA	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13	34.99
	Imports, \$ billion	NA	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91	54.09
	Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5	58.8
	Services PMI	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2	60.8
	GST collections (Rs crore)	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739	210,267
	India crude oil import (mbpd)	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03	21.44
Sector update	Auto – Passenger vehicles	NA	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%	35.40%
	Auto – Two-wheelers	NA	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%	22.78%
	Auto – Commercial vehicles	NA	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%	14.40%
	Auto – Tractors	NA	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%	-3.00%
	Banks – Deposit growth	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%
	Banks – Credit growth	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%
	Infra – Coal	NA	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%	7.50%
	Infra – Electricity	NA	5.1%	3.80%	0.60%	-0.50%	-3.70%	7.90%	8.60%	13.70%	10.20%
	Infra – Steel	NA	5.1%	4.80%	4.20%	1.50%	3.90%	6.40%	6.30%	8.90%	9.80%
	Infra – Cement	NA	4.0%	13.00%	3.30%	7.10%	-3.00%	5.50%	1.90%	-0.80%	0.60%

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