

Daily Market Monitor

Mar 04, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	03-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22119	-0.02	-5.32	-0.93	-0.98
BSE Sensex	73086	-0.15	-5.31	-0.77	-0.89
BSE 100	23022	0.19	-5.99	-1.17	-0.96
BSE 200	9920	0.19	-6.27	-1.78	-1.69
BSE 500	31336	0.12	-6.97	-2.21	-2.62
BSE SmallCap	42780	-0.70	-13.07	-0.90	-6.05
BSE MidCap	38690	0.25	-8.97	-1.61	-2.54
BSE LargeCap	8459	0.17	-5.83	-2.56	-2.31
Sectoral indices					
BSE IT	36913	0.64	-11.32	3.56	-3.37
BSE Oil & Gas	22460	-0.50	-7.81	-18.75	-20.51
BSE FMCG	18391	0.05	-11.65	-4.80	-5.84
BSE Auto	46018	0.35	-12.11	-6.36	-3.86
BSE Bankex	54699	-0.28	-2.06	2.21	1.76
BSE Teck	17284	0.86	-9.45	7.28	2.33
BSE Capital Goods	56084	1.53	-6.37	-7.97	-4.69
BSE Consumer Durable	53623	1.24	-10.21	2.57	2.41

Turnover (Rs Cr)	03-Mar	28-Feb
BSE Cash	6006	5484
NSE Cash	94975	153464
NSE F&O	12071846	10941734

Rs. Cr (Equity)	FII Inv 28-Feb	MF Inv 25-Feb	DII Inv 03-Mar
Buy	40,090	9,000	17,344
Sell	52,116	6,954	8,554
Net	-12,026	2,046	8,791
Net (MTD)	-46,600	36,163	8,791
Net (YTD)	-119,276	93,782	152,965

	03-Mar	1Day	Month ago	Year ago
USD	87.33	87.40	87.12	82.90
GBP	110.07	109.98	107.05	104.72
Euro	90.95	90.78	89.27	89.68
100 Yen	58.10	58.30	56.05	55.09

Indian markets

- Indian equity benchmarks ended lower on Monday as investors were cautious due to persistent global trade concerns.
- The top losers were Coal India, Reliance, Bajaj Auto, Bajaj Finserv and HDFC Bank — down 1.78-2.44%.
- The top gainers were Bharat Electronics, Grasim, Eicher Motors, JSW Steel and BPCL — up 2.15-4.52%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.50% on Friday.
- Government bond prices were a little changed on Monday due to rising supply pressure and uncertainty over demand from the RBI.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.74% on Monday compared to 6.73% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Monday due to a strong dollar index, the RBI's dollar swap announcement and buoyant macroeconomic data.

Regulatory

- Reserve Bank of India (RBI) deputy governor Swaminathan J emphasised that lenders should adopt a more empathetic approach towards micro, small, and medium enterprises (MSMEs) facing financial distress.
- Sebi has introduced stricter Key Performance Indicator (KPI) disclosures for initial public offers (IPOs).
- Sebi permits all NBFCs, HFCs to invest in security receipts by ARCs.
- Sebi extended the deadline by a month to March-end for reporting differential rights issues by Alternative Investment Funds (AIFs).

Economy and Government

- India HSBC Manufacturing PMI fell to 56.3 in February 2025 compared to January's 57.7.
- India and Belgium explored potential defence engagements in the Indo-Pacific, particularly in the maritime domain, and discussed ways to strengthen defence industrial cooperation.
- The Government of India elevated IRCTC and IRFC to Navratna CPSE status, granting them greater financial autonomy and the ability to invest up to Rs 1,000 crore without government approval.
- Odisha Chief Minister Mohan Charan Majhi announced a joint venture between JSW and POSCO to establish a mega steel plant in Keonjhar with an investment of around Rs 40,000 crore.
- Andhra Pradesh Energy Minister G Ravi Kumar announced that the government is investing over Rs 12,400 crore to provide free power to farmers under the NDA-led administration.
- The Uttarakhand cabinet approved a new Excise Policy 2025, emphasizing tighter control over liquor sales and closing licenses near religious places.
- Centre releases Rs 699 crore grants for rural local bodies in West Bengal.

Domestic Debt Market Indicators

Instrument	03-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.50%	5.90%	6.45%	6.24%	6.45%
3-Month T-Bill	6.45%	6.44%	6.53%	6.47%	6.93%	6.90%
6-Month T-Bill	6.57%	6.54%	6.61%	6.55%	7.04%	7.14%
1-year T-Bill	6.55%	6.53%	6.60%	6.53%	7.07%	7.09%
3-Month CD	7.50%	7.48%	7.48%	7.24%	7.55%	7.71%
6-Month CD	7.60%	7.61%	7.63%	7.43%	7.37%	7.77%
1-year CD	7.58%	7.58%	7.58%	7.52%	7.62%	7.77%
3-Month CP	7.80%	7.73%	7.87%	7.52%	8.15%	8.32%
6-Month CP	7.88%	7.83%	7.95%	7.75%	7.71%	8.32%
1-year CP	7.84%	7.84%	7.90%	7.80%	8.10%	8.22%
1-year Gilt	6.58%	6.57%	6.55%	6.62%	7.14%	7.04%
3-year Gilt	6.59%	6.59%	6.59%	6.61%	7.16%	7.06%
5-year Gilt	6.65%	6.68%	6.64%	6.63%	7.05%	7.05%
1-year AAA	7.52%	7.52%	7.49%	7.53%	7.70%	7.83%
3-year AAA	7.33%	7.33%	7.37%	7.29%	7.70%	7.65%
5-year AAA	7.29%	7.29%	7.20%	7.24%	7.70%	7.65%
10-year G-sec	6.74%	6.72%	6.67%	6.71%	7.05%	7.06%
Net LAF (Rs Cr)	-118214	-181297	-108487	100217	-73145	-40002
Forex reserves (\$ bn)	640.48	635.72	629.56	656.58	642.49	619.07

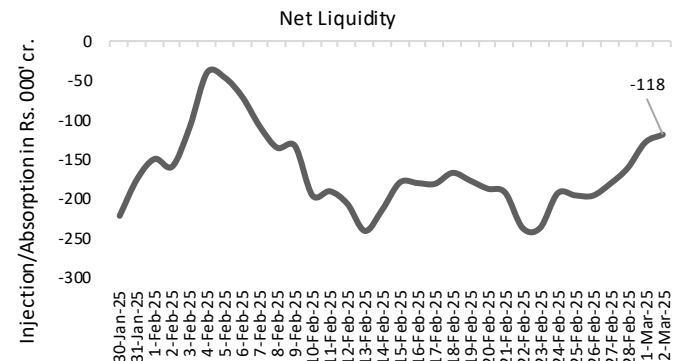
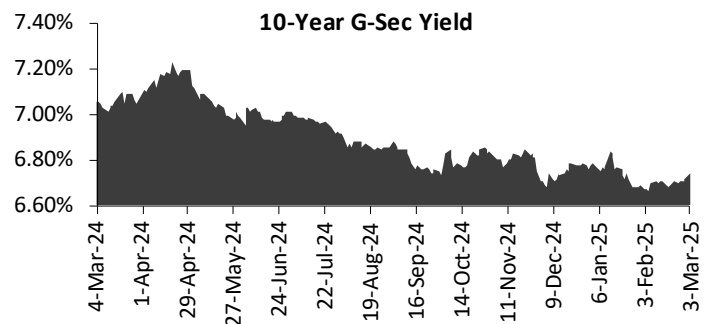
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.57	7.70	8.47	8.49	9.74	10.21
1 Year	6.58	7.52	8.29	8.31	9.56	10.03
3 Year	6.59	7.33	8.10	8.12	9.37	9.84
5 Year	6.65	7.29	8.18	8.19	9.45	9.92
10 Year	6.74	7.29	8.18	8.19	9.45	9.92

Rs. Cr (Debt)	FII Inv 28-Feb	MF Inv 25-Feb
Buy	1,003	15,417
Sell	403	20,861
Net	601	-5,444
Net (MTD)	-4,907	-49,263
Net (YTD)	-7,858	-104,473

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manug PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- Pranav Constructions filed its draft red herring prospectus (DRHP) with capital market regulator Securities and Exchange Board of India (SEBI) to mop up funds through an initial public offering (IPO).
- Greenko Group plans to raise \$1 billion through an offshore bond sale to refinance debt maturing in May 2025.
- Arva Health raised \$1 million in pre-seed funding, led by All In Capital, with participation from iSeed, Bharath Founders Fund, and Galaxy.
- Amazon Web Services plans to invest \$8.2 billion in Maharashtra by 2029-30 to deploy latest and best compute facility and cloud management services.
- Hindustan Power committed to invest Rs 620 crore in Assam for establishing a 100-MW solar power plant and a 100-MW battery energy storage system.
- Jindal Power Limited seeks to acquire Bhadreswar Vidyut for nearly Rs 500 crore as the lenders of the Gujarat-based thermal power producer have approved its bid.



Global market indices	03-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43191.24	-1.48	-2.77	8.50	10.50
Nikkei 225	37785.47	1.70	-1.91	-5.93	-5.33
FTSE	8871.31	0.70	3.35	11.55	15.47
Hang Seng	23006.27	0.28	13.80	39.08	38.68
Taiwan	22756.25	-1.29	0.27	12.95	20.17

Global debt	03-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.16	4.24	4.54	4.23	4.21	4.19
UK 10-Year (%)	4.56	4.48	4.49	4.24	3.98	4.12
German 10-Year (%)	2.49	2.39	2.39	2.06	2.29	2.41
Japan 10-Year (%)	1.39	1.36	1.25	1.07	0.71	0.71

Domestic	03-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85056	0.00	2.84	26.47	35.40
Silver (Rs / Kg)	94398	0.98	1.16	27.35	35.05
Aluminium (Rs / Kg)	263	1.49	5.54	26.49	30.80
Copper (Rs / kg)	860	0.33	4.37	13.31	19.03
Lead (Rs / kg)	263	40.36	43.50	45.60	42.25
Zinc (Rs / Kg)	274	1.33	2.95	25.76	27.28
Nickel (Rs / kg)	1384	0.39	3.63	-2.70	-5.35

Global	03-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2859.46	-0.89	1.48	-0.89	39.88
Silver (oz/\$)	3115.00	-1.08	-1.30	-1.08	37.41
Brent (\$/bbl)	71.62	-1.63	-5.71	-1.63	-14.28
NYMEX crude (\$/bbl)	68.37	-1.99	-6.55	-1.99	-14.51

Upcoming market indicators

Date	Indicator	Previous
March 04	Eurozone Unemployment Rate, January	6.3%
March 05	US ADP Employment Change, February	183,000
March 05	US S&P Global Composite PMI Final, February	52.7
March 05	Eurozone PPI, January	0%
March 05	India HSBC Services PMI Final, February	56.5

Global markets

- Wall Street stocks ended lower on Monday after US President announced 25% tariffs on Canada and Mexico and softer-than-expected manufacturing data.
- 10-year US bond yield ended lower at 4.16% due to global economic growth concerns.
- FTSE index closed higher on Monday as defense stocks soared on hopes of increased European military spending.
- Asian markets were trading lower at 8.30 AM.
- US S&P Global Manufacturing PMI rose to 52.7 in February compared to 51.2 in January.
- US ISM manufacturing PMI eased to 50.3 in February from 50.9 in January.
- Eurozone annual inflation rate declined to 2.4% in February 2025 from 2.5% in January while the annual core inflation rate fell to 2.6% from 2.7%.
- Eurozone HCOB Manufacturing PMI rose to 47.6 in February compared to January's 46.6.
- UK S&P Global Manufacturing PMI fell to 46.9 in February 2025 compared to 48.3 in January.
- Japan Unemployment rate rose at 2.5% in January 2025 compared to December's readings of 2.4%.

Commodity

- Crude oil prices fell \$1.39 to \$68.37 a barrel on the NYMEX due to demand concerns following weak economic data from Eurozone and US and lingering trade tariff worries coupled with oversupply woes as OPEC+ stuck to its April output.
- Domestic gold prices ended flat as losses due to strong dollar were cut short by safe have demand amid global economic growth worries.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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