

Daily Market Monitor

Mar 06, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	05-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22337	1.15	-5.74	0.05	-0.08
BSE Sensex	73730	1.01	-5.80	0.11	0.07
BSE 100	23327	1.39	-6.18	0.14	0.27
BSE 200	10074	1.58	-6.32	-0.25	-0.39
BSE 500	31907	1.71	-6.89	-0.43	-0.99
BSE SmallCap	44538	2.80	-11.82	3.18	-1.48
BSE MidCap	39752	2.66	-8.35	1.09	-0.52
BSE LargeCap	8574	1.39	-6.00	-1.24	-1.12
Sectoral indices					
BSE IT	37383	2.06	-11.52	4.88	0.03
BSE Oil & Gas	23265	2.46	-8.48	-15.84	-19.98
BSE FMCG	18630	1.71	-9.09	-3.56	-3.59
BSE Auto	46615	2.45	-11.70	-5.14	-3.75
BSE Bankex	55402	0.77	-2.89	3.52	2.53
BSE Teck	17486	2.05	-9.58	8.53	4.84
BSE Capital Goods	58160	2.26	-6.27	-4.57	-1.48
BSE Consumer Durable	54483	1.51	-8.51	4.22	4.09

Turnover (Rs Cr)	05-Mar	04-Mar
BSE Cash	7209	4220
NSE Cash	96044	87916
NSE F&O	19783203	9838254

Rs. Cr (Equity)	FII Inv 04-Mar	MF Inv 25-Feb	DII Inv 05-Mar
Buy	12,088	9,000	15,068
Sell	15,624	6,954	11,698
Net	-3,536	2,046	3,371
Net (MTD)	-8,199	36,163	17,013
Net (YTD)	-127,475	93,782	161,187

	05-Mar	1Day	Month ago	Year ago
USD	87.09	87.38	87.22	82.89
GBP	111.45	110.91	108.87	105.16
Euro	92.63	91.59	90.60	89.96
100 Yen	58.19	58.52	56.94	55.11

Indian markets

- Indian equity benchmarks closed higher on Wednesday, driven by gains in metal, IT and auto stocks despite US' tariff threats on Indian imports.
- The top gainers were Adani Ports, Tata Steel, Adani Enterprises, Mahindra & Mahindra and Power Grid Corporation, which were up 4.09-5.18%.
- The top losers were Bajaj Finance, IndusInd Bank, HDFC Bank, Shriram Finance and Grasim, which were down 0.13-3.35%.

Indian debt

- The interbank call money rate ended higher at 5.95% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended higher on Wednesday, driven by value buying after yields hit resistance.
- The yield of the 10-year benchmark 06.79% GS 2034 paper lower at 6.71% on Wednesday compared to 6.74% on Tuesday.

Indian Rupee

- The rupee ended higher against the US dollar on Wednesday due to a weak dollar index and decline in crude oil prices.

Regulatory

- The RBI said it would go for open market operation (OMO) auctions to purchase government securities worth Rs 1 lakh crore in two tranches of Rs 50,000 crore each on March 12 and March 18.
- RBI said a USD/INR buy-sell swap auction for \$10 billion with a tenor of 36 months is scheduled for March 24.
- Reserve Bank of India (RBI) governor Sanjay Malhotra underscored the need for responsible innovation and emphasised the importance of ensuring compliance by entities new to the regulatory space in an interaction with non-bank payment system operators and FinTechs, along with their associations and self-regulatory organisations (SROs).
- The Reserve Bank of India (RBI) appointed Dr Ajit Ratnakar Joshi as Executive Director (ED) with effect from March 03, 2025, to look after Department of Statistics and Information Management and Financial Stability Department.

Economy and Government

- India HSBC Services PMI rose to 59.0 in February 2025 compared to 56.5 in January 2025 while the composite PMI edged up at 58.8 from 57.7.
- The Cabinet approved changes to the Rs 3,880 crore Livestock Health and Disease Control Programme to include distribution of high-quality and affordable generic veterinary medicines to farmers.
- The Union Cabinet on Wednesday approved two ropeway projects worth Rs 6,811 crore in Uttarakhand, aimed at boosting religious tourism and easing the woes of pilgrims travelling to Kedarnath and Hemkund Sahib.
- According to a NITI Aayog research paper released India needs to look at a multi-pronged approach to ensure national security in the quantum computing era as well as have bilateral partnerships for rapid adoption of emerging technologies.
- The Odisha government inked an agreement with the Institute of Rural Management Anand (IRMA) to enhance the capacity of fisheries officers and progressive farmers in the state.

Domestic Debt Market Indicators

Instrument	05-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.95%	5.75%	5.75%	6.70%	6.24%	6.24%
3-Month T-Bill	6.51%	6.49%	6.42%	6.38%	6.93%	6.88%
6-Month T-Bill	6.59%	6.57%	6.55%	6.51%	7.04%	7.13%
1-year T-Bill	6.57%	6.52%	6.50%	6.53%	7.07%	7.10%
3-Month CD	7.58%	7.53%	7.41%	7.16%	7.55%	7.68%
6-Month CD	7.69%	7.67%	7.58%	7.38%	7.37%	7.71%
1-year CD	7.63%	7.60%	7.57%	7.48%	7.62%	7.71%
3-Month CP	7.80%	7.80%	7.75%	7.48%	8.15%	8.22%
6-Month CP	7.88%	7.88%	7.90%	7.65%	7.71%	8.22%
1-year CP	7.88%	7.84%	7.86%	7.80%	8.10%	8.20%
1-year Gilt	6.58%	6.59%	6.56%	6.64%	7.14%	7.03%
3-year Gilt	6.58%	6.59%	6.57%	6.62%	7.16%	7.07%
5-year Gilt	6.63%	6.65%	6.63%	6.61%	7.05%	7.06%
1-year AAA	7.59%	7.52%	7.46%	7.49%	7.70%	7.83%
3-year AAA	7.40%	7.33%	7.30%	7.25%	7.70%	7.63%
5-year AAA	7.36%	7.29%	7.20%	7.20%	7.70%	7.63%
10-year G-sec	6.72%	6.74%	6.66%	6.68%	7.05%	7.06%
Net LAF (Rs Cr)	-20417	-109792	-45006	42370	-73145	63632
Forex reserves (\$ bn)	640.48	635.72	629.56	656.58	642.49	619.07

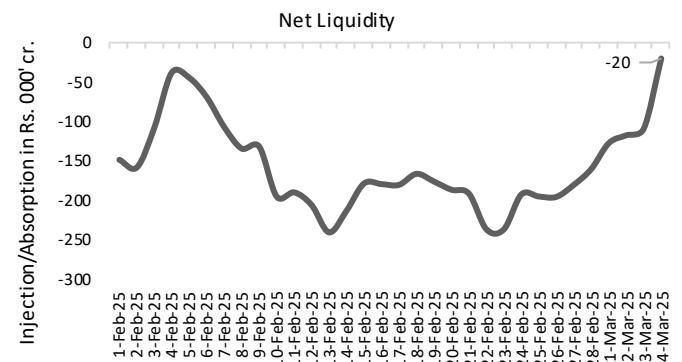
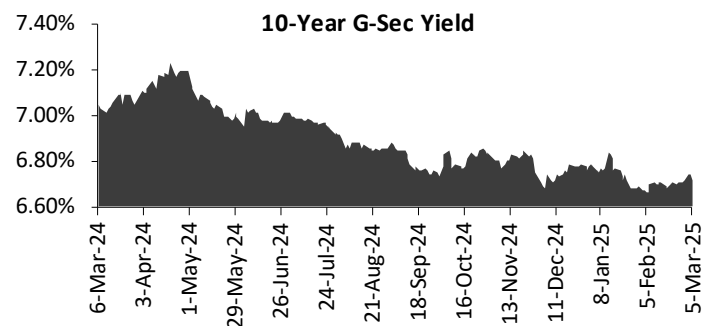
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.59	7.77	8.54	8.56	9.81	10.28
1 Year	6.58	7.59	8.36	8.38	9.63	10.10
3 Year	6.58	7.40	8.17	8.19	9.44	9.91
5 Year	6.63	7.36	8.25	8.26	9.52	9.99
10 Year	6.72	7.36	8.25	8.26	9.52	9.99

Rs. Cr (Debt)	FII Inv 04-Mar	MF Inv 25-Feb
Buy	207	15,417
Sell	597	20,861
Net	-390	-5,444
Net (MTD)	1,044	-49,263
Net (YTD)	-6,815	-104,473

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manug PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- LIC Housing Finance's board approved a borrowing plan of Rs 1.23 lakh crore for FY26 through loans, bond issuances, and other instruments.
- Darwinbox raised \$140 million in a funding round co-led by Partners Group and KKR, with participation from Gravity Holdings.
- Leap Finance raised \$100 million in debt funding from HSBC.
- Tata Electronics has committed to investing over Rs 91,000 crore to set up a semiconductor fab in the Dholera (SIR) with a capacity of 50,000 wafers starts per month (WSPM).
- IHC Capital Holding sold over 8.4 million shares of Adani Enterprises for Rs 1,832 crore through open market transactions.
- RPP Infra Projects received a letter of acceptance for new projects worth Rs 80.98 crore from the Chennai Metropolitan Water Supply and Sewerage Board.



Global market indices	05-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43006.59	1.14	-4.16	8.04	11.46
Nikkei 225	37418.24	0.23	-3.64	-6.85	-6.68
FTSE	8755.84	-0.04	1.54	10.10	14.51
Hang Seng	23594.21	2.84	14.55	42.64	45.98
Taiwan	22871.9	1.22	-1.25	13.53	17.98

Global debt	05-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.22	4.43	4.17	4.21	4.15
UK 10-Year (%)	4.67	4.53	4.44	4.28	3.98	4.01
German 10-Year (%)	2.78	2.48	2.36	2.10	2.29	2.32
Japan 10-Year (%)	1.43	1.43	1.27	1.06	0.71	0.70

Domestic	05-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86300	-0.15	1.94	28.32	33.60
Silver (Rs / Kg)	95993	0.73	0.60	29.50	32.87
Aluminium (Rs / Kg)	260	0.19	2.28	25.10	28.24
Copper (Rs / kg)	876	1.62	4.85	15.38	20.40
Lead (Rs / kg)	188	-0.69	1.89	4.23	2.92
Zinc (Rs / Kg)	276	1.10	2.51	26.52	25.80
Nickel (Rs / kg)	1404	1.36	4.57	-1.23	-5.73

Global	05-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2909.86	0.63	2.36	0.63	37.60
Silver (oz/\$)	3178.00	0.28	-1.67	0.28	32.69
Brent (\$/bbl)	69.30	-2.45	-7.12	-2.45	-15.53
NYMEX crude (\$/bbl)	66.31	-2.86	-6.65	-2.86	-15.15

Global markets

- Wall Street stocks closed higher on Wednesday as tariff relief hopes lifted the sentiment.
- 10-year US bond yield ended higher at 4.28% following upbeat services PMI numbers.
- FTSE index closed lower on Wednesday as investors awaited potential relief from US tariffs.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Services PMI fell to 51 in February compared to 52.9 in January while Composite PMI declined to 51.6 compared to 52.7.
- US ADP Employment Change added 77,000 workers to their payrolls in February 2025 compared to 186,000 workers in January.
- US ISM Services PMI rose to 53.5 in February compared to 52.8 in January.
- Eurozone HCOB Services PMI eased to 50.6 in February 2025 compared to 51.3 in January 2025 while the HCOB Composite PMI remained steady at 50.2 in February 2025.
- Eurozone Industrial producer prices surged by 1.8% in January 2025, up from December's modest 0.1% increase.
- UK S&P Global Services PMI rose to 51 in February 2025 compared to 50.8 in January 2025 while Composite PMI dipped slightly to 50.5 from 50.6.

Commodity

- Crude oil prices fell \$1.95 to \$66.31 a barrel on the NYMEX due to rising US stockpiles, OPEC+ output plans and tariff concerns.
- Domestic gold prices ended lower due to easing tariff concerns.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
March 06	Eurozone ECB Interest Rate Decision	2.9%
March 07	US Non-Farm Payrolls, February	143,000
March 07	US Unemployment Rate, February	4%
March 07	Eurozone Employment Change Final Q4	1%
March 07	Eurozone GDP Growth Rate QoQ 3rd Est Q4	0.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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