

# Daily Market Monitor

Mar 10, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	07-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22553	0.03	-4.28	1.01	0.26
BSE Sensex	74333	-0.01	-4.53	0.92	0.29
BSE 100	23526	-0.03	-4.74	1.00	0.50
BSE 200	10154	-0.06	-4.96	0.54	-0.04
BSE 500	32199	0.00	-5.43	0.49	-0.35
BSE SmallCap	45607	0.75	-9.08	5.65	2.13
BSE MidCap	39888	-0.30	-7.34	1.44	0.09
BSE LargeCap	8650	-0.03	-4.57	-0.36	-0.81
Sectoral indices					
BSE IT	37197	-0.83	-11.92	4.35	-1.45
BSE Oil & Gas	23834	0.08	-4.32	-13.78	-16.27
BSE FMCG	18837	-0.04	-6.06	-2.49	-3.67
BSE Auto	47096	0.26	-10.59	-4.16	-2.67
BSE Bankex	55501	-0.08	-2.25	3.71	2.04
BSE Teck	17437	-0.59	-10.01	8.23	3.22
BSE Capital Goods	58912	0.47	-3.54	-3.33	-0.93
BSE Consumer Durable	53975	-1.11	-8.60	3.25	2.47

Turnover (Rs Cr)	07-Mar	05-Mar
BSE Cash	4423	5004
NSE Cash	82344	94950
NSE F&O	11555449	48244344

Rs. Cr (Equity)	FII Inv 06-Mar	MF Inv 25-Feb	DII Inv 07-Mar
Buy	13,118	9,000	10,453
Sell	15,757	6,954	8,133
Net	-2,639	2,046	2,320
Net (MTD)	-12,727	36,163	20,951
Net (YTD)	-132,003	93,782	165,125

	07-Mar	1Day	Month ago	Year ago
USD	87.06	87.09	87.48	82.78
GBP	112.22	112.33	108.69	105.56
Euro	94.20	94.09	90.76	90.26
100 Yen	59.02	58.50	57.68	55.97

## Indian markets

- Indian equity benchmarks ended flat on Friday as gains in specific sectors were offset by losses in IT with investors turning cautious amid US tariff uncertainty.
- Top gainers were Reliance Industries, Nestle, Bajaj Auto, Bharat Electronics and Hindalco, up 1.38-3.32%.
- Top losers were IndusInd Bank, NTPC, Shriram Finance, Infosys and HCLTech, down 1.73-3.60%.

## Indian debt

- The interbank call money rate ended higher at 5.80% on Friday compared to 5.75% on Thursday.
- Government bond prices declined on Friday as investors remained cautious ahead of key US economic data.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.69% on Friday compared to 6.68% on Thursday.

## Indian Rupee

- The rupee ended higher against the US dollar on Friday due to the weaker dollar index ahead of the US non-farms payroll report.

## Regulatory

- SEBI extended the deadline till March-end to submit public comments on the proposed guidelines on the treatment of unclaimed funds and securities lying with brokers.
- SEBI Chairperson Tuhin Kanta Pandey said India's markets regulator will improve transparency in its functioning, including revealing any conflicts of interest of its board members, as a way to build trust.
- The Securities and Exchange Board of India (Sebi) has proposed reducing the minimum investment amount in Zero Coupon Zero Principal (ZCZP) bonds from Rs 10,000 to Rs 5,000 or Rs 1,000. Investors can contribute to non-profit organisations (NPOs) listed on the social stock exchange (SSE) through ZCZP bonds.
- SEBI extended the deadline till March-end to submit public comments on the proposed guidelines on the treatment of unclaimed funds and securities lying with brokers.
- The Competition Commission of India (CCI) proposed restricting investments of its employees and their dependent children in commodity derivatives, equity and equity-related instruments, initial public offerings, among others.

## Economy and Government

- India's forex reserves fell to \$638.69 billion in the week ending February 28, 2025, down by \$1.7 billion.
- According to the government's pre-Budget Economic Survey Maharashtra's economy is expected to grow at 7.3% as per the advance estimates of 2024-25.
- Prime Minister Narendra Modi inaugurated development projects worth over Rs 2,500 crore in Silvassa, aimed at enhancing roads, healthcare, education, and infrastructure in Dadra and Nagar Haveli and Daman and Diu.
- Prime Minister Narendra Modi inaugurated the free benefit distribution under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) for over two lakh beneficiaries in Surat as part of the Surat District Food Security Satisfaction Campaign.
- The government has lifted the export ban on broken rice to promote its shipments.

## Domestic Debt Market Indicators

Instrument	07-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	5.75%	5.75%	6.24%	6.24%	5.75%
3-Month T-Bill	6.48%	6.46%	6.40%	6.39%	6.93%	6.91%
6-Month T-Bill	6.57%	6.57%	6.52%	6.53%	7.04%	7.13%
1-year T-Bill	6.54%	6.54%	6.52%	6.54%	7.07%	7.07%
3-Month CD	7.56%	7.54%	7.41%	7.14%	7.55%	7.65%
6-Month CD	7.66%	7.69%	7.58%	7.35%	7.37%	7.65%
1-year CD	7.66%	7.66%	7.53%	7.48%	7.62%	7.65%
3-Month CP	7.81%	7.80%	7.67%	7.48%	8.15%	8.22%
6-Month CP	7.88%	7.88%	7.85%	7.65%	7.71%	8.22%
1-year CP	7.90%	7.90%	7.82%	7.80%	8.10%	8.20%
1-year Gilt	6.57%	6.58%	6.55%	6.65%	7.14%	7.04%
3-year Gilt	6.56%	6.55%	6.62%	6.66%	7.16%	7.05%
5-year Gilt	6.60%	6.60%	6.67%	6.68%	7.05%	7.03%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.81%
3-year AAA	7.38%	7.38%	7.33%	7.29%	7.70%	7.62%
5-year AAA	7.34%	7.34%	7.24%	7.24%	7.70%	7.61%
10-year G-sec	6.69%	6.68%	6.70%	6.74%	7.05%	7.03%
Net LAF (Rs Cr)	-56909	-54477	-107780	61154	-73145	-5701
Forex reserves (\$ bn)	638.70	640.48	630.61	658.09	642.49	619.07

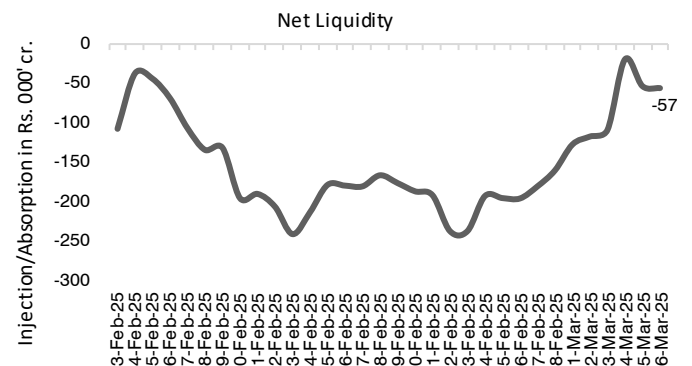
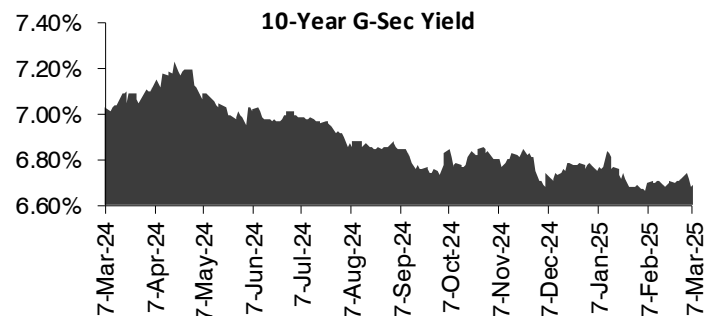
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.57	7.77	8.54	8.56	9.81	10.28
1 Year	6.57	7.57	8.34	8.36	9.61	10.08
3 Year	6.56	7.38	8.15	8.17	9.42	9.89
5 Year	6.60	7.34	8.23	8.24	9.50	9.97
10 Year	6.69	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 06-Mar	MF Inv 25-Feb
Buy	736	15,417
Sell	808	20,861
Net	-72	-5,444
Net (MTD)	1,804	-49,263
Net (YTD)	-6,054	-104,473

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

## Capital markets

- Knowledge Realty Trust filed a draft prospectus with capital markets regulator Sebi to raise as much as Rs 6200 crore, which will be India's largest REIT IPO.
- JSW Greentech Ltd plans to raise about Rs 1,487 crore through a long-term loan for setting up a greenfield facility to manufacture electric buses (e-buses) and electric trucks (e-trucks).
- Virgin Group aims to raise 700 million pounds (\$900 million) to fund its bid to launch cross-channel rail services to compete with Eurostar.
- Lohum plans to raise \$100 million in its series C round and another \$100 million in pre-IPO placement.
- Reliance Infrastructure received board's approval for the Scheme of Arrangement between the company and its wholly-owned subsidiary, Reliance Velocity Limited and their respective shareholders, providing for amalgamation of RVL with the company.



Global market indices	07-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42801.72	0.52	-3.39	7.52	10.34
Nikkei 225	36887.17	-2.17	-4.90	-8.17	-6.85
FTSE	8679.88	-0.03	-0.24	9.14	12.84
Hang Seng	24231.3	-0.57	14.66	46.49	49.30
Taiwan	22576.07	-0.61	-3.84	12.06	14.64

Global debt	07-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.32	4.29	4.49	4.15	4.21	4.09
UK 10-Year (%)	4.65	4.67	4.48	4.28	3.98	4.00
German 10-Year (%)	2.84	2.88	2.38	2.11	2.29	2.29
Japan 10-Year (%)	1.50	1.50	1.30	1.05	0.71	0.74

Domestic	07-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86059	0.21	1.61	27.96	32.49
Silver (Rs / Kg)	96724	0.27	1.40	30.48	33.85
Aluminium (Rs / Kg)	264	0.30	2.90	27.14	30.34
Copper (Rs / kg)	880	0.06	2.06	15.96	19.70
Lead (Rs / kg)	188	-0.24	0.91	3.87	0.54
Zinc (Rs / Kg)	279	0.90	1.55	28.01	25.06
Nickel (Rs / kg)	1419	1.41	2.68	-0.19	-4.48

Global	07-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2920.19	0.02	2.44	0.02	35.97
Silver (oz/\$)	3275.00	0.46	1.61	0.46	35.44
Brent (\$/bbl)	70.36	1.30	-5.76	1.30	-15.19
NYMEX crude (\$/bbl)	67.04	1.02	-5.58	1.02	-15.06

## Upcoming market indicators

Date	Indicator	Previous
March 11	Japan GDP Growth Rate Final, Q4	0.3%
March 11	US JOLTS Job Openings, January	7.6M
March 12	US Inflation Rate, February	3%
March 12	India Inflation Rate, February	4.31%
March 14	UK GDP, January	1.5%

## Global markets

- Wall Street stocks ended higher on Friday after Fed Chair Powell's upbeat economic outlook..
- 10-year US bond yield ended higher at 4.32% after comments from Federal Reserve Chair Jerome Powell indicated the central bank could be patient in determining when to cut interest rates.
- FTSE index closed flat on Friday as gains in oil and gas stocks were offset by concerns over US trade policy's impact on global growth.
- Asian markets were trading lower at 8.30 AM.
- The US economy added 151,000 jobs in February 2025, up from a downwardly revised 125,000 in January.
- The US unemployment rate rose to 4.1% in February, up from 4.0% in January.
- The Eurozone's economy expanded by 1.2% on-year in the fourth quarter of 2024, accelerating from a revised 1.0% growth in the previous quarter.
- UK Halifax House Price Index rose 2.9% year-on-year in February 2025, unchanged from January.
- China annual inflation rate declined by 0.7% in February 2025, compared to a 0.5% rise in January 2025.
- China producer prices fell by 2.2% in February 2025, compared to a 2.3% drop in January 2025.
- China trade surplus surged to USD 170.52 billion in January-February 2025, up from USD 125.16 billion in the same period a year earlier.
- Japan's loan growth accelerated in February 2025, with the total value of loans rising 3.1% on year, up from a downwardly revised 2.9% increase in January.

## Commodity

- Crude oil prices rose 68 cents to \$67.04 a barrel on the NYMEX after US sanctioned threats on Russia triggered supply worries.
- Domestic gold prices ended higher on weak dollar index.

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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