

Daily Market Monitor

Mar 11, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	10-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22460	-0.41	-3.94	0.60	-0.15
BSE Sensex	74115	-0.29	-4.13	0.63	-0.01
BSE 100	23382	-0.61	-4.37	0.38	-0.11
BSE 200	10081	-0.72	-4.57	-0.19	-0.76
BSE 500	31923	-0.86	-5.04	-0.38	-1.20
BSE SmallCap	44645	-2.11	-8.95	3.43	-0.02
BSE MidCap	39307	-1.46	-6.77	-0.04	-1.37
BSE LargeCap	8599	-0.60	-4.20	-0.96	-1.40
Sectoral indices					
BSE IT	37000	-0.53	-11.59	3.80	-1.97
BSE Oil & Gas	23314	-2.18	-4.65	-15.67	-18.10
BSE FMCG	18857	0.11	-5.38	-2.39	-3.57
BSE Auto	46525	-1.21	-10.36	-5.33	-3.85
BSE Bankex	55232	-0.48	-2.49	3.21	1.54
BSE Teck	17407	-0.17	-9.60	8.04	3.04
BSE Capital Goods	57698	-2.06	-4.46	-5.33	-2.98
BSE Consumer Durable	52876	-2.04	-8.06	1.15	0.39

Turnover (Rs Cr)	10-Mar	07-Mar
BSE Cash	4385	4423
NSE Cash	77908	82344
NSE F&O	13132899	11555449

Rs. Cr (Equity)	FII Inv 07-Mar	MF Inv 07-Mar	DII Inv 10-Mar
Buy	9,790	7,477	9,591
Sell	13,005	6,748	9,328
Net	-3,215	729	264
Net (MTD)	-15,942	13,517	21,214
Net (YTD)	-135,218	119,070	165,389

	10-Mar	1Day	Month ago	Year ago
USD	87.24	87.06	87.59	82.78
GBP	112.67	112.22	108.67	105.56
Euro	94.55	94.20	90.36	90.26
100 Yen	59.06	59.02	57.69	55.97

Indian markets

- Indian equity benchmarks ended lower on Monday on weak global cues amid lingering worries about US trade tariffs.
- The top losers were ONGC, Trent, IndusInd Bank, Bajaj Auto and Eicher Motors, down 2.16-4.17%.
- The top gainers were Power Grid Corporation, HUL, Infosys, SBI Life Insurance and Nestle, up 0.44-3.04%.

Indian debt

- The interbank call money rate ended higher at 6.25% on Monday compared to 5.80% on Friday.
- Government bond prices declined on Monday, ahead of state supplies and key inflation data from India and U.S.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.70% on Monday compared to 6.69% on Friday.

Indian Rupee

- The rupee ended lower against the US dollar on Monday due to volatile crude oil prices and persistent outflow of foreign funds.

Regulatory

- Sebi notified a stricter regulatory framework for small and medium enterprise (SME) IPOs by introducing a profitability requirement and imposing a 20% limit on offer-for-sale (OFS).
- Sebi said it has launched a certification course to foster knowledge about the concepts of Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) among the securities market intermediaries.
- The Department of Pharmaceuticals has invited expressions of interest from various individuals for project funding under the PRIP scheme.

Economy and Government

- The government has sought approval from Parliament for a gross additional expenditure of Rs 6.79 lakh crore, involving a net cash outgo of Rs 51,463 crore, through the second supplementary demand for grants.
- Parliament passed a bill aimed at streamlining and modernizing railway operations in India with Railway Minister Ashwini Vaishnaw stating that the government was laying thrust on infrastructure development, safety and technology.
- The Maharashtra government has allocated Rs 36,000 crore for the Ladki Bahin scheme and proposed a 1% increase in the Motor Vehicle Tax on CNG and LPG vehicles, presenting a Rs 7,00,020 crore budget for 2025-26.
- The Maharashtra government proposed a 6% tax on electric vehicles priced more than Rs 30 lakh in the budget for the fiscal 2025-26.
- The Rajasthan government has drawn out a plan to boost tourism in the state.

Domestic Debt Market Indicators

Instrument	10-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	5.80%	6.10%	6.74%	6.24%	5.75%
3-Month T-Bill	6.48%	6.48%	6.41%	6.44%	6.93%	6.91%
6-Month T-Bill	6.57%	6.57%	6.52%	6.55%	7.04%	7.13%
1-year T-Bill	6.55%	6.54%	6.50%	6.53%	7.07%	7.07%
3-Month CD	7.57%	7.56%	7.45%	7.15%	7.55%	7.65%
6-Month CD	7.65%	7.66%	7.60%	7.40%	7.37%	7.65%
1-year CD	7.59%	7.66%	7.61%	7.47%	7.62%	7.65%
3-Month CP	7.84%	7.81%	7.77%	7.40%	8.15%	8.22%
6-Month CP	7.91%	7.88%	7.90%	7.65%	7.71%	8.22%
1-year CP	7.93%	7.90%	7.87%	7.80%	8.10%	8.20%
1-year Gilt	6.59%	6.57%	6.55%	6.63%	7.14%	7.04%
3-year Gilt	6.58%	6.56%	6.63%	6.65%	7.16%	7.05%
5-year Gilt	6.61%	6.60%	6.68%	6.63%	7.05%	7.03%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.81%
3-year AAA	7.38%	7.38%	7.33%	7.29%	7.70%	7.62%
5-year AAA	7.34%	7.34%	7.24%	7.24%	7.70%	7.61%
10-year G-sec	6.70%	6.69%	6.71%	6.71%	7.05%	7.03%
Net LAF (Rs Cr)	-145176	-56909	-196334	35667	-73145	-5701
Forex reserves (\$ bn)	638.70	640.48	630.61	658.09	642.49	619.07

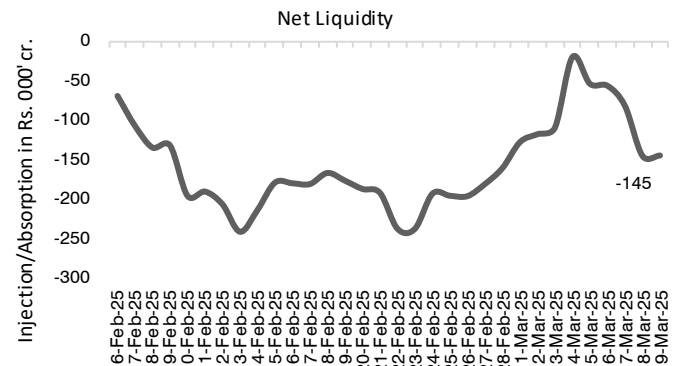
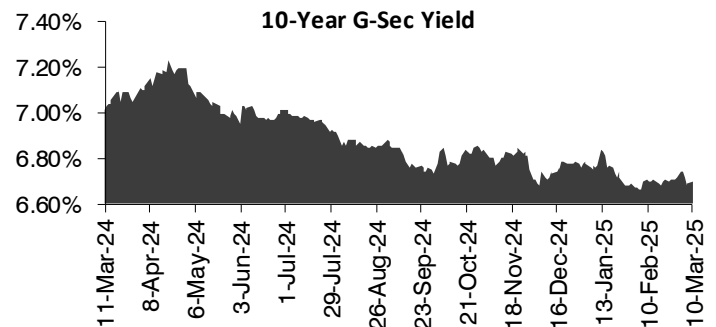
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.57	7.80	8.57	8.59	9.84	10.31
1 Year	6.59	7.57	8.34	8.36	9.61	10.08
3 Year	6.58	7.38	8.15	8.17	9.42	9.89
5 Year	6.61	7.34	8.23	8.24	9.50	9.97
10 Year	6.70	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 07-Mar	MF Inv 07-Mar
Buy	690	21,493
Sell	264	24,733
Net	426	-3,240
Net (MTD)	2,230	-18,637
Net (YTD)	-5,628	-136,201

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manug PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- Tata Capital plans to ring in up to \$750 million through external commercial borrowing (ECB) as part of its \$2 billion medium-term note (MTN) programme.
- Hindustan Zinc to raise capital by the issuance of unsecured, redeemable, rated, listed, nonconvertible debentures (NCDs) worth up to Rs 500 crore.
- NLC India received board's in-principle approved external commercial borrowings up to \$200 million, with an equivalent green shoe option.
- Gensol Engineering's Promoters will infuse Rs 28.99-crore liquidity in the company, through the conversion of warrants into equity.
- NTPC Ltd, along with its subsidiary NTPC Green Energy Ltd, have signed multiple agreements worth Rs 96,000 crore with the Government of Chhattisgarh to invest Rs 96,000 crore in the state.
- Aakash Educational Services is planning to invest Rs 800 crore to Rs 1,000 crore over the next three years to enhance its infrastructure, digital capabilities, and AI-driven learning platforms.



Global market indices	10-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41911.71	-2.08	-5.75	5.29	8.24
Nikkei 225	37028.27	0.38	-4.57	-7.82	-6.70
FTSE	8600.22	-0.92	-1.91	8.14	12.28
Hang Seng	23783.49	-1.85	10.51	43.78	45.43
Taiwan	22459.15	-0.52	-3.41	11.48	13.51

Global debt	10-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.22	4.32	4.51	4.22	4.21	4.08
UK 10-Year (%)	4.65	4.65	4.46	4.32	3.98	3.99
German 10-Year (%)	2.83	2.84	2.36	2.12	2.29	2.27
Japan 10-Year (%)	1.52	1.50	1.31	1.06	0.71	0.74

Domestic	10-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	85932	-0.15	0.31	27.78	32.29
Silver (Rs / Kg)	96634	-0.09	1.15	30.36	33.72
Aluminium (Rs / Kg)	265	0.26	3.17	27.48	30.68
Copper (Rs / kg)	879	-0.10	2.66	15.84	19.58
Lead (Rs / kg)	192	2.02	1.97	5.98	2.57
Zinc (Rs /Kg)	276	-1.25	1.19	26.40	23.49
Nickel (Rs / kg)	1436	1.16	4.04	0.97	-3.37

Global	10-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2908.84	-0.39	1.64	-0.39	34.56
Silver (oz/\$)	3254.00	-0.64	2.26	-0.64	33.47
Brent (\$/bbl)	69.28	-1.53	-8.69	-1.53	-15.59
NYMEX crude (\$/bbl)	66.03	-1.51	-8.70	-1.51	-15.36

Global markets

- Wall Street stocks ended lower on Monday amid fear that relentless tariff conflicts may cause recession.
- 10-year US bond yield ended lower at 4.22% on rising demand for safe haven asset bonds following recession fear.
- FTSE index closed lower on Monday weighed down by growth fears and US tariff uncertainties.
- Asian markets were trading lower at 8.30 AM.
- US Consumer Inflation Expectations rose 3.1% in February compared to 3% in January.
- The Japanese economy expanded by 2.2% on an annualized basis in Q4 2024, accelerating from an upwardly revised 1.4% growth in Q3.
- Japan's loan growth accelerated in February 2025 to 3.1% compared to 2.9% in January.
- Japan index of coincident economic indicators edged up to 116.2 in January 2025 compared to a downwardly revised 116.1 in December 2024 while the leading economic indicators index, rose to 108.0 from a downwardly revised 107.9.
- Japan Economy Watchers Survey declined to 45.6 in February 2025 compared to 48.6 in January 2025 while the Economy Watchers Survey Outlook decreased to 46.60 from 48.
- Japan Household spending increased by 0.8% on-year in January 2025 from a 27% rise in December 2024.

Commodity

- Crude oil prices fell \$1.01 to \$66.03 a barrel on the NYMEX on US tariff uncertainty and rising OPEC+ output.
- Domestic gold prices ended lower as US bond prices rose sharply.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
March 12	US Inflation Rate, February	3%
March 12	India Inflation Rate, February	4.31%
March 13	US PPI, February	147.716
March 13	Eurozone Industrial Production, January	-2%
March 14	UK GDP, January	1.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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