

Daily Market Monitor

Mar 12, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	11-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22498	0.17	-2.49	0.77	0.74
BSE Sensex	74102	-0.02	-2.87	0.61	0.82
BSE 100	23441	0.25	-2.56	0.63	0.77
BSE 200	10112	0.31	-2.57	0.13	0.13
BSE 500	31992	0.22	-2.97	-0.16	-0.27
BSE SmallCap	44330	-0.70	-6.42	2.70	1.32
BSE MidCap	39590	0.72	-3.31	0.68	-0.43
BSE LargeCap	8619	0.24	-2.48	-0.72	-0.49
Sectoral indices					
BSE IT	36678	-0.87	-11.10	2.90	-2.26
BSE Oil & Gas	23683	1.58	-1.25	-14.33	-16.17
BSE FMCG	18828	-0.15	-3.48	-2.54	-3.04
BSE Auto	46481	-0.09	-8.16	-5.42	-3.37
BSE Bankex	55034	-0.36	-1.77	2.84	2.32
BSE Teck	17399	-0.04	-8.62	7.99	3.56
BSE Capital Goods	57969	0.47	-1.46	-4.88	-1.97
BSE Consumer Durable	53130	0.48	-5.70	1.63	1.73

Turnover (Rs Cr)	11-Mar	10-Mar
BSE Cash	4423	4385
NSE Cash	86057	77908
NSE F&O	12741542	13132899

Rs. Cr (Equity)	FII Inv 10-Mar	MF Inv 07-Mar	DII Inv 11-Mar
Buy	12,337	7,477	10,896
Sell	12,835	6,748	8,894
Net	-498	729	2,002
Net (MTD)	-16,440	13,517	23,216
Net (YTD)	-135,716	119,070	167,390

	11-Mar	1Day	Month ago	Year ago
USD	87.33	87.24	86.89	82.76
GBP	112.63	112.67	107.41	106.29
Euro	94.90	94.55	89.54	90.50
100 Yen	59.30	59.06	57.20	56.45

Indian markets

- Indian equity benchmarks closed mixed on Tuesday as realty gains offset losses in the IT and banking stocks amid fears of recession in the US.
- The top gainers were Trent, BPCL, Sun Pharma, ICICI Bank and Shriram Finance, which were up 2.02-4.08%.
- The top losers were IndusInd Bank, Infosys, Mahindra & Mahindra, Bajaj Finserv and Power Grid Corporation, which were down 1.47-27.16%.

Indian debt

- The interbank call money rate ended lower at 5.80% on Tuesday compared to 6.25% on Monday.
- Government bond prices were little changed on Tuesday as investors awaited inflation data from India and the US.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.69% on Tuesday compared to 6.70% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday due to weak dollar index and lower crude oil prices.

Regulatory

- The RBI said with the normalisation of post-pandemic pent-up demand conditions, the growth in net sales of select FDI companies moderated to 9.3% during 2023-24 from the high of 20.3% in the previous year.
- SEBI made it mandatory to complete the rights issue within 23 working days from the date of its approval by the company's board of directors.
- The Competition Commission of India cleared ONGC-NTPC Green's proposal to acquire renewable energy firm Ayana for Rs 19,500 crore (USD 2.3 billion).

Economy and Government

- India and Qatar have signed an agreement to promote and develop mutual collaboration in public-private partnership framework and investment, use of financing tools, as well as economic policies.
- Prime Minister Narendra Modi announced the issuance of OCI cards to Mauritian leaders during his visit, emphasizing India's commitment to its diaspora and bilateral relations.
- Finance Minister Nirmala Sitharaman announced on Tuesday a Rs 500 crore corpus for Manipur to establish a contingency fund.
- Finance Minister (FM) Nirmala Sitharaman said the Centre is removing the high-cost debt from its shoulders, having already paid for such loans, which has resulted in bringing down the borrowing rates for the government as well as for states.
- Maharashtra State Road Development Corporation secured funding commitments of Rs 21,500 crore from lenders for a road project near Mumbai.
- India's coal import dropped by 8.4% to 183.42 million tonnes in the April-December period of the current fiscal, resulting in foreign exchange savings of around Rs 42,315 crore.

Domestic Debt Market Indicators

Instrument	11-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	6.25%	6.33%	6.75%	6.24%	6.10%
3-Month T-Bill	6.49%	6.48%	6.41%	6.43%	6.93%	6.90%
6-Month T-Bill	6.57%	6.57%	6.51%	6.59%	7.04%	7.09%
1-year T-Bill	6.53%	6.55%	6.52%	6.55%	7.07%	7.07%
3-Month CD	7.57%	7.57%	7.44%	7.14%	7.55%	7.65%
6-Month CD	7.66%	7.65%	7.62%	7.41%	7.37%	7.65%
1-year CD	7.59%	7.59%	7.58%	7.47%	7.62%	7.65%
3-Month CP	7.87%	7.84%	7.76%	7.40%	8.15%	8.19%
6-Month CP	7.93%	7.91%	7.90%	7.65%	7.71%	8.19%
1-year CP	7.95%	7.93%	7.90%	7.80%	8.10%	8.20%
1-year Gilt	6.59%	6.59%	6.60%	6.62%	7.14%	7.04%
3-year Gilt	6.58%	6.58%	6.63%	6.66%	7.16%	7.03%
5-year Gilt	6.60%	6.61%	6.67%	6.64%	7.05%	7.02%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.79%
3-year AAA	7.38%	7.38%	7.33%	7.29%	7.70%	7.60%
5-year AAA	7.34%	7.34%	7.24%	7.24%	7.70%	7.59%
10-year G-sec	6.69%	6.70%	6.70%	6.72%	7.05%	7.01%
Net LAF (Rs Cr)	-144866	-145176	-190867	47129	-73145	-7599
Forex reserves (\$ bn)	638.70	640.48	630.61	658.09	642.49	625.63

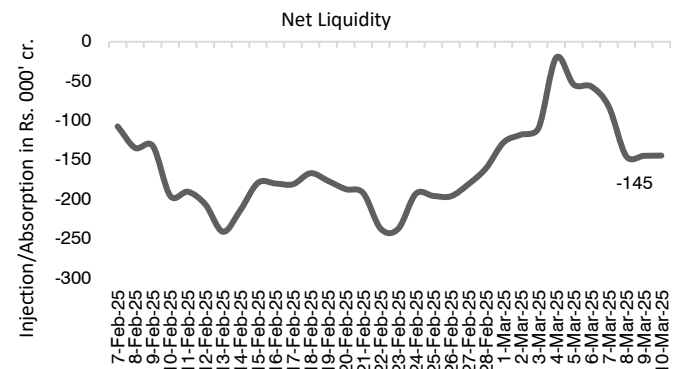
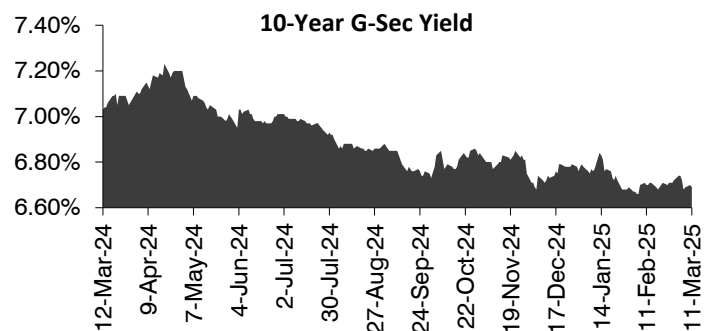
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.57	7.83	8.60	8.62	9.87	10.34
1 Year	6.59	7.57	8.34	8.36	9.61	10.08
3 Year	6.58	7.38	8.15	8.17	9.42	9.89
5 Year	6.60	7.34	8.23	8.24	9.50	9.97
10 Year	6.69	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 10-Mar	MF Inv 07-Mar
Buy	1,039	21,493
Sell	334	24,733
Net	705	-3,240
Net (MTD)	2,936	-18,637
Net (YTD)	-4,923	-136,201

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.31% (Jan-25)	6.21% (Oct-24)	5.1% (Jan-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	3.2% (Dec-24)	3.1% (Sep-24)	4.4% (Dec-23)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manug PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- TCS' board approved to acquire Darshita Southern India Happy Homes Private Limited for Rs 2,250 crore.
- Godrej Agrovet received board's approval for the acquisition of the remaining 48.06% equity stake in Creamline Dairy Products Limited (CDPL), making it a wholly owned subsidiary of the company. The cost of the acquisition is Rs 930 crore.
- Zydus Lifesciences received board of directors' approval for the acquisition of 85.6 % equity shares of orthopaedic technology firm Amplitude Surgical SA, France, for €256.8 million (or Rs 2,430 crore).
- Bessemer raised \$350 million in India fund to back new-age companies.
- Zolve announced that it had secured \$251 million in a Series B round of fundraising.



Global market indices	11-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41433.48	-1.14	-7.09	4.08	6.87
Nikkei 225	36793.11	-0.64	-5.18	-8.40	-5.22
FTSE	8495.99	-1.21	-3.21	6.83	10.78
Hang Seng	23782.14	-0.01	11.68	43.77	43.37
Taiwan	22071.09	-1.73	-5.61	9.55	11.89

Global debt	11-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.22	4.54	4.26	4.21	4.10
UK 10-Year (%)	4.68	4.65	4.51	4.32	3.98	3.97
German 10-Year (%)	2.87	2.83	2.43	2.13	2.29	2.30
Japan 10-Year (%)	1.53	1.52	1.32	1.06	0.71	0.77

Domestic	11-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86024	0.11	0.64	27.91	31.04
Silver (Rs / Kg)	96626	-0.01	2.61	30.35	33.19
Aluminium (Rs / Kg)	265	0.06	2.95	27.55	29.83
Copper (Rs / kg)	884	0.58	4.21	16.52	20.40
Lead (Rs / kg)	184	-3.94	-1.53	1.80	-0.84
Zinc (Rs /Kg)	277	0.42	2.37	26.93	23.75
Nickel (Rs / kg)	1441	0.39	5.81	1.36	-4.18

Global	11-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2892.49	-0.56	-0.49	-0.56	32.86
Silver (oz/\$)	3213.00	-1.26	0.28	-1.26	32.17
Brent (\$/bbl)	69.56	0.40	-9.66	0.40	-15.39
NYMEX crude (\$/bbl)	66.25	0.33	-9.64	0.33	-14.99

Upcoming market indicators

Date	Indicator	Previous
March 12	US Inflation Rate, February	3%
March 12	India Inflation Rate, February	4.31%
March 13	US PPI, February	147.716
March 13	Eurozone Industrial Production, January	-2%
March 14	UK GDP, January	1.5%

Global markets

- Wall Street stocks ended lower on Tuesday as US President escalated the trade concerns by doubling tariffs on Canadian steel and aluminum.
- 10-year US bond yield ended higher at 4.28% as investors remained caution ahead of release inflation data.
- FTSE index closed lower on Tuesday weighed down by travel stocks and fresh US tariff concerns.
- Asian markets were trading mixed at 8.30 AM.
- US JOLTs Job Openings increased to 7.74 million in January 2025, up from a revised 7.51 million in December.
- US NFIB Small Business Optimism Index dropped 2.1 points to 100.7 in February 2025 compared to 102.8 in January 2025.
- Japan machine tool orders rose by 3.5% on-year in February 2025 compared to 4.7% growth in January 2025.

Commodity

- Crude oil prices rose 22 cents to \$66.25 a barrel on the NYMEX due to weaker dollar index..
- Domestic gold prices ended higher due to weakness in the dollar index.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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