

# Daily Market Monitor

Mar 13, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	12-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22471	-0.12	-2.49	0.64	0.60
BSE Sensex	74030	-0.10	-2.81	0.51	0.49
BSE 100	23408	-0.14	-2.57	0.49	0.84
BSE 200	10091	-0.21	-2.67	-0.09	0.32
BSE 500	31920	-0.22	-2.99	-0.39	0.06
BSE SmallCap	44118	-0.48	-6.40	2.20	3.00
BSE MidCap	39365	-0.57	-3.42	0.11	0.32
BSE LargeCap	8606	-0.14	-2.54	-0.86	-0.42
Sectoral indices					
BSE IT	35570	-3.02	-13.22	-0.21	-5.63
BSE Oil & Gas	23725	0.18	-0.46	-14.18	-15.64
BSE FMCG	18855	0.14	-3.04	-2.40	-1.88
BSE Auto	46700	0.47	-6.95	-4.97	-2.60
BSE Bankex	55235	0.36	-1.68	3.21	2.92
BSE Teck	16931	-2.69	-10.93	5.09	0.16
BSE Capital Goods	57792	-0.31	-1.92	-5.17	-0.96
BSE Consumer Durable	53228	0.18	-5.42	1.82	2.89

Turnover (Rs Cr)	12-Mar	11-Mar
BSE Cash	4883	4423
NSE Cash	85532	86057
NSE F&O	22818099	12741542

Rs. Cr (Equity)	FII Inv 11-Mar	MF Inv 07-Mar	DII Inv 12-Mar
Buy	13,979	7,477	11,803
Sell	14,118	6,748	10,293
Net	-139	729	1,510
Net (MTD)	-16,579	13,517	24,727
Net (YTD)	-135,855	119,070	168,901

	12-Mar	1Day	Month ago	Year ago
USD	87.26	87.33	86.85	82.77
GBP	112.81	112.63	108.07	105.88
Euro	95.14	94.90	89.96	90.49
100 Yen	58.92	59.30	56.52	56.12

## Indian markets

- Indian equity benchmarks ended lower on Wednesday, as IT stocks fell on US growth concerns while uncertainty about tariffs persisted.
- The top losers were Infosys, Wipro, Tech Mahindra, Nestle and TCS, down 1.93-4.26%.
- The top gainers were IndusInd Bank, Tata Motors, Kotak Mahindra, Bajaj Finance and ITC, up 1.53-4.38%.

## Indian debt

- The interbank call money rate ended higher at 6.25% on Wednesday compared to 5.80% on Tuesday.
- Government bond prices ended higher on Wednesday after lower than expected inflation raised hopes of monetary easing.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.68% on Wednesday compared to 6.69% on Tuesday.

## Indian Rupee

- The rupee ended higher against the US dollar on Wednesday supported by cautious trading ahead of the key macroeconomic data releases despite tariff uncertainty and rising oil prices.

## Regulatory

- The Reserve Bank of India (RBI) invited applications from entities to become a self-regulatory organisation (SRO) in the account aggregator (AA) space by June 15.

## Economy and Government

- India annual inflation rate eased to 3.61% in February 2025 from the downwardly revised 4.26% in January 2025.
- India Industrial Production rose 5% in January compared to 3.2% in December.
- Moody's Ratings said India's real Gross Domestic Product (GDP) growth is projected to exceed 6.5% in the fiscal year ending March 2026.
- Moody's Ratings said the asset quality of Indian banks may deteriorate moderately up to 3.0% in the next 12-18 months after substantial improvements.
- Individual housing loans outstanding stood at Rs 33.53 lakh cr at the end of September, a growth of 14% year-on-year. Prime Minister Narendra Modi announced an ambitious vision called 'MAHASAGAR' for the overall growth and development of the Global South.
- Prime Minister Narendra Modi and his Mauritius counterpart Navin Chandra Ramgoolam signed eight memorandums of understanding (MoUs), spanning across banking, trade, security, and governance.
- The government said that the anticipated cost of the new Bilaspur-Manali-Leh railway line that will provide connectivity to Kargil is Rs 1,31,000 crore.
- The defence ministry a Rs 2,906 crore contract with state-run Bharat Electronics Ltd for procurement of transportable radar for the Indian Air Force.
- Parliament passed the Oilfields Amendment Bill, 2024. The bill amends the law governing oil and gas exploration and delinks petroleum from mining operations.

## Domestic Debt Market Indicators

Instrument	12-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	5.80%	5.50%	5.75%	6.24%	6.10%
3-Month T-Bill	6.50%	6.49%	6.42%	6.44%	6.93%	6.85%
6-Month T-Bill	6.58%	6.57%	6.54%	6.59%	7.04%	7.11%
1-year T-Bill	6.52%	6.53%	6.52%	6.55%	7.07%	7.07%
3-Month CD	7.54%	7.57%	7.40%	7.14%	7.55%	7.64%
6-Month CD	7.68%	7.66%	7.61%	7.45%	7.37%	7.65%
1-year CD	7.59%	7.59%	7.58%	7.52%	7.62%	7.65%
3-Month CP	7.85%	7.87%	7.76%	7.40%	8.15%	8.19%
6-Month CP	7.93%	7.93%	7.90%	7.65%	7.71%	8.19%
1-year CP	7.85%	7.95%	7.88%	7.80%	8.10%	8.20%
1-year Gilt	6.59%	6.59%	6.60%	6.66%	7.14%	7.05%
3-year Gilt	6.57%	6.58%	6.65%	6.68%	7.16%	7.04%
5-year Gilt	6.60%	6.60%	6.67%	6.66%	7.05%	7.03%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.79%
3-year AAA	7.38%	7.38%	7.30%	7.29%	7.70%	7.60%
5-year AAA	7.34%	7.34%	7.24%	7.24%	7.70%	7.59%
10-year G-sec	6.68%	6.69%	6.70%	6.74%	7.05%	7.03%
Net LAF (Rs Cr)	-104706	-144866	-207083	64311	-73145	4357
Forex reserves (\$ bn)	638.70	640.48	630.61	658.09	642.49	625.63

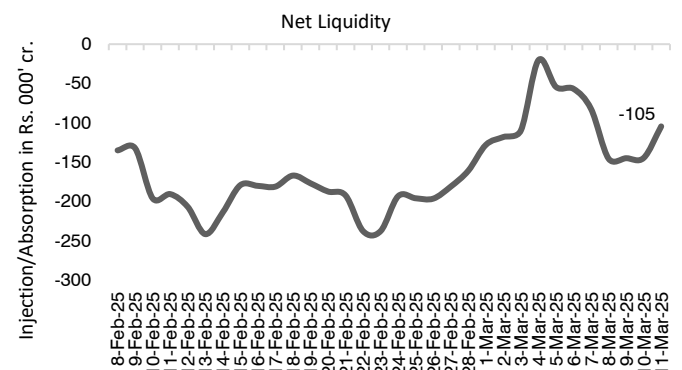
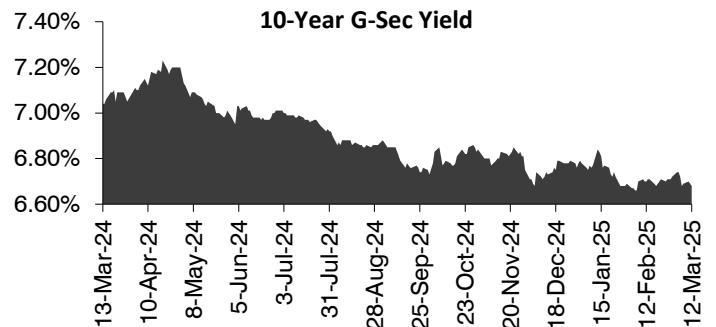
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.86	8.63	8.65	9.90	10.37
1 Year	6.59	7.57	8.34	8.36	9.61	10.08
3 Year	6.57	7.38	8.15	8.17	9.42	9.89
5 Year	6.60	7.34	8.23	8.24	9.50	9.97
10 Year	6.68	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 11-Mar	MF Inv 07-Mar
Buy	2,575	21,493
Sell	136	24,733
Net	2,439	-3,240
Net (MTD)	5,375	-18,637
Net (YTD)	-2,483	-136,201

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

## Capital markets

- Crizac Ltd and Borana Weaves received approval from the Securities and Exchange Board of India (Sebi) for their proposed initial public offerings (IPOs).
- SWELECT Energy Systems also raised Rs 290 crore through Non-Convertible Debentures
- CG Power and Industrial Solutions received approval from the Committee on Foreign Investment in the United States for a \$36 million deal to acquire the Radio Frequency (RF) components business of Japan-based Renesas Electronics Corporation.
- BSNL and MTNL have earned a total of Rs 12,984.86 crore from monetisation of land, buildings, tower and fibre since 2019.
- Ladhani Group plans to invest Rs 11,000 crore over the next five years across its verticals, primarily focusing on SLMG Beverages, the largest Coca-Cola bottler in India.
- Coromandel International bought picked a 53% stake in agro chemical firm NACL Industries Ltd for Rs 820 crore.
- IndiGo, will invest up to USD 45 million in its subsidiary InterGlobe Aviation Financial Services IFSC Pvt Ltd.



Global market indices	12-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41350.93	-0.20	-6.80	3.88	6.01
Nikkei 225	36819.09	0.07	-5.50	-8.34	-5.10
FTSE	8540.97	0.53	-3.03	7.40	10.24
Hang Seng	23600.31	-0.76	7.97	42.67	38.07
Taiwan	22278.36	0.94	-4.34	10.58	11.87

Global debt	12-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.32	4.28	4.62	4.32	4.21	4.15
UK 10-Year (%)	4.72	4.68	4.54	4.36	3.98	3.98
German 10-Year (%)	2.89	2.87	2.48	2.19	2.29	2.33
Japan 10-Year (%)	1.51	1.53	1.34	1.04	0.71	0.76

Domestic	12-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86143	0.14	1.53	28.09	31.38
Silver (Rs / Kg)	98100	1.53	4.15	32.34	34.98
Aluminium (Rs / Kg)	267	0.68	3.93	28.41	30.07
Copper (Rs / kg)	897	1.40	6.12	18.14	21.50
Lead (Rs / kg)	186	1.33	-0.21	3.15	-0.40
Zinc (Rs / Kg)	281	1.64	3.38	29.02	24.67
Nickel (Rs / kg)	1458	1.14	8.08	2.52	-4.66

Global	12-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2915.34	0.79	0.38	0.79	33.50
Silver (oz/\$)	3279.00	2.05	2.63	2.05	33.84
Brent (\$/bbl)	70.95	2.00	-5.63	2.00	-13.39
NYMEX crude (\$/bbl)	67.68	2.16	-5.17	2.16	-12.74

## Global markets

- Wall Street stocks ended mixed on Wednesday with Nasdaq gaining due to easing US inflation reports while Dow Jones declined as trade policy worries lingered.
- 10-year US bond yield ended higher at 4.32% as latest inflation reading eased growth concerns.
- FTSE index closed higher on Wednesday due to optimistic corporate earnings.
- Asian markets were trading higher at 8.30 AM.
- US inflation dropped in February to 2.8% as compared to 3% in January, while core inflation eased to 3.1% from 3.3%.
- US Consumer Price Index increased to 319.08 points in February from 317.67 points in January.
- Japan Producer prices increased by 4.0% in February 2025 compared to 4.2% in January.

## Commodity

- Crude oil prices rose \$1.43 to \$67.68 a barrel on the NYMEX as the US government data revealed a sharper-than-expected decline in oil and fuel inventories, signaling tighter supply.
- Domestic gold prices ended higher due to worries around global trade tariff conflicts.

## Forthcoming results

Date	Company
NA	NA

## Upcoming market indicators

Date	Indicator	Previous
March 13	US PPI, February	147.716
March 13	Eurozone Industrial Production, January	-2%
March 14	UK GDP, January	1.5%
March 17	India WPI Inflation, February	2.31%
March 17	India WPI Manufacturing, February	2.51%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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