

Daily Market Monitor

Mar 17, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	13-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22397	-0.33	-2.75	0.31	1.82
BSE Sensex	73829	-0.27	-3.03	0.24	1.47
BSE 100	23327	-0.34	-2.89	0.14	2.45
BSE 200	10052	-0.38	-3.04	-0.47	2.30
BSE 500	31786	-0.42	-3.37	-0.80	2.29
BSE SmallCap	43845	-0.62	-6.58	1.57	7.88
BSE MidCap	39063	-0.77	-4.23	-0.66	3.91
BSE LargeCap	8578	-0.34	-2.87	-1.20	1.20
Sectoral indices					
BSE IT	35395	-0.49	-12.83	-0.70	-5.12
BSE Oil & Gas	23654	-0.30	-0.42	-14.44	-11.32
BSE FMCG	18820	-0.18	-2.58	-2.58	-1.86
BSE Auto	46246	-0.97	-7.54	-5.89	-0.84
BSE Bankex	55313	0.14	-1.43	3.36	3.70
BSE Teck	16831	-0.59	-10.88	4.47	0.88
BSE Capital Goods	57757	-0.06	-2.07	-5.23	2.39
BSE Consumer Durable	52894	-0.63	-5.59	1.18	5.42

Turnover (Rs Cr)	13-Mar	12-Mar
BSE Cash	4384	4883
NSE Cash	72308	85532
NSE F&O	43027144	22818099

Rs. Cr (Equity)	FII Inv 12-Mar	MF Inv 07-Mar	DII Inv 13-Mar
Buy	13,337	7,477	10,032
Sell	14,747	6,748	8,309
Net	-1,410	729	1,724
Net (MTD)	-17,989	13,517	26,450
Net (YTD)	-137,265	119,070	170,625

	13-Mar	1Day	Month ago	Year ago
USD	87.08	87.26	86.88	82.85
GBP	112.81	112.81	108.56	105.86
Euro	94.75	95.14	90.67	90.51
100 Yen	58.98	58.92	56.40	55.98

Indian markets

- Indian equity benchmarks closed lower on Thursday, erasing early gains from softer inflation data, as escalating trade uncertainty and losses in banking and energy stocks pressured sentiment.
- The top losers were Shriram Finance, Hero MotoCorp, Tata Motors, Hindalco and IndusInd Bank, down 1.80-2.73%.
- The top gainers were Bharat Electronics Ltd, SBI, NTPC, Cipla and ICICI Bank, up 0.49-1.17%.

Indian debt

- The interbank call money rate ended lower at 5.87% on Thursday compared to 6.25% on Wednesday.
- Government bond prices fell on Thursday on demand concerns after the RBI excluded the note in an open market bond purchase scheduled for next week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.70% on Thursday compared to 6.68% on Wednesday.

Indian Rupee

- The rupee ended higher against the US dollar on Thursday driven by easing inflation, industrial growth and a weaker dollar index despite global tariff tensions.

Regulatory

- The Reserve Bank of India urges lenders to create a bankable pool of green projects to boost climate-related financing.
- Governor Sanjay Malhotra said the Reserve Bank of India will create an 'on Tap' cohort dedicated to climate change risks and sustainable finance under its Regulatory Sandbox initiative.
- The Reserve Bank of India (RBI) has been selected for the Digital Transformation Award 2025 by Central Banking, London, UK.
- SEBI has widened the ambit of the scope of Unpublished Price Sensitive Information (UPSI) by including any proposed fundraising activities agreements which can impact the management or control of the company, restructuring plans, and one-time bank settlements.
- SEBI is in discussions to finalise the standard operating procedure for applying settlement regulations for cases amid rising number of settlement matters.
- CCI chief Ravneet Kaur said, artificial intelligence is a driving force in modern markets that also has the potential to enable collusion, including algorithmic discrimination under the garb of dynamic pricing.
- The NCLT Guwahati Bench approved a Scheme of Arrangement for Dalmia Cement (North East) Limited and Vinay Cement Limited.

Economy and Government

- India Foreign Exchange Reserves increased to \$653.970 billion in March 7 from \$638.700 billion in the previous week.
- The Enforcement Directorate (ED) of India, and the Financial Crimes Commission (FCC) of Mauritius, have signed an MoU to enhance cooperation in combating financial crimes, including money laundering, corruption, fraud, asset recovery, and the financing of illicit activities.
- Union Coal and Mines Minister G Kishan Reddy launched nation's first-ever auction of Exploration Licences (ELs) for 13 exploration blocks for critical minerals.

Domestic Debt Market Indicators

Instrument	13-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.87%	6.25%	5.80%	6.80%	6.24%	6.30%
3-Month T-Bill	6.46%	6.50%	6.43%	6.45%	6.93%	6.87%
6-Month T-Bill	6.59%	6.58%	6.53%	6.59%	7.04%	7.11%
1-year T-Bill	6.51%	6.52%	6.53%	6.56%	7.07%	7.08%
3-Month CD	7.54%	7.54%	7.41%	7.20%	7.55%	7.60%
6-Month CD	7.69%	7.68%	7.60%	7.51%	7.37%	7.63%
1-year CD	7.59%	7.59%	7.56%	7.58%	7.62%	7.63%
3-Month CP	7.86%	7.85%	7.75%	7.44%	8.15%	8.05%
6-Month CP	8.00%	7.93%	7.90%	7.70%	7.71%	8.10%
1-year CP	7.85%	7.85%	7.88%	7.85%	8.10%	8.10%
1-year Gilt	6.58%	6.59%	6.62%	6.68%	7.14%	7.06%
3-year Gilt	6.58%	6.57%	6.64%	6.68%	7.16%	7.05%
5-year Gilt	6.60%	6.60%	6.69%	6.66%	7.05%	7.04%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.79%
3-year AAA	7.38%	7.38%	7.30%	7.29%	7.70%	7.60%
5-year AAA	7.34%	7.34%	7.24%	7.24%	7.70%	7.59%
10-year G-sec	6.70%	6.68%	6.71%	6.73%	7.05%	7.04%
Net LAF (Rs Cr)	-138153	-104706	-241835	23283	-73145	13377
Forex reserves (\$ bn)	638.70	640.48	630.61	654.86	642.49	625.63

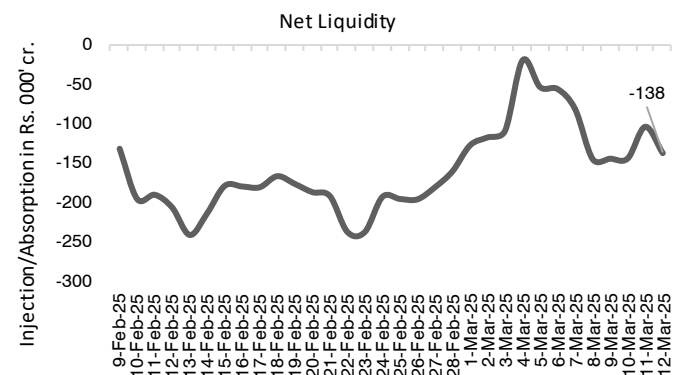
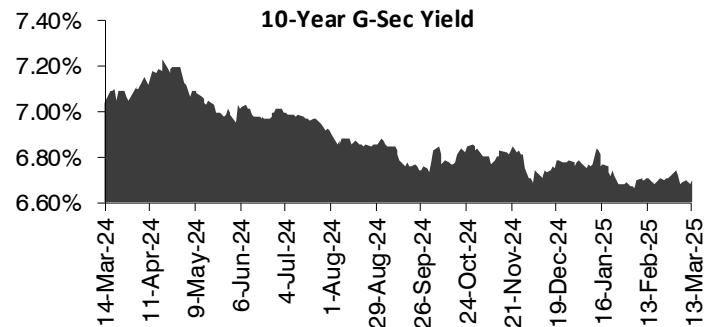
Yields (%)	G-sec	AAA	AA +	AA	AA-	A +
6 months	6.59	7.83	8.60	8.62	9.87	10.34
1 Year	6.58	7.57	8.34	8.36	9.61	10.08
3 Year	6.58	7.38	8.15	8.17	9.42	9.89
5 Year	6.60	7.34	8.23	8.24	9.50	9.97
10 Year	6.70	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 12-Mar	MF Inv 07-Mar
Buy	1,699	21,493
Sell	320	24,733
Net	1,379	-3,240
Net (MTD)	6,754	-18,637
Net (YTD)	-1,104	-136,201

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.31% (Jan-25)	2.36% (Oct-24)	0.27% (Jan-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- LG Electronics India received SEBI approval for its Rs 15,000 crore IPO, an all-offer-for-sale by LG Electronics Inc.
- Gensol Engineering plans to raise Rs 600 crore through the issuance of foreign currency convertible bonds and warrants.
- Rangsons Aerospace raised Rs 300 crore from ValueQuest Investment Advisors.
- Allchem Lifescience filed preliminary papers with Sebi seeking its approval to raise funds through an initial public offering (IPO) worth Rs 190 crore.
- Solar Industries issued the Commercial Paper (CP) amounting to Rs 75 crore in favor of Kotak Mahindra Bank.
- Zetwerk Manufacturing plans to raise \$500 million via IPO in 15-24 months.
- Satin Creditcare Network raised \$100 million in external commercial borrowing from Standard Chartered Bank and six Sri Lankan lenders.
- Imarticus Learning plans to file its Draft Red Herring Prospectus (DRHP) in the next four to five months as part of its initial public offering (IPO) plans.



Global market indices	14-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41488.19	1.65	-6.86	4.22	6.64
Nikkei 225	37053.1	0.72	-5.35	-7.75	-4.52
FTSE	8632.33	1.05	-1.15	8.55	11.48
Hang Seng	23959.98	2.12	5.92	44.85	41.26
Taiwan	21968.05	0.03	-5.12	9.04	10.18

Global debt	14-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.31	4.27	4.47	4.40	4.21	4.29
UK 10-Year (%)	4.67	4.68	4.50	4.41	3.98	4.09
German 10-Year (%)	2.87	2.85	2.42	2.25	2.29	2.42
Japan 10-Year (%)	1.50	1.52	1.34	1.03	0.71	0.79

Domestic	13-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	86843	0.81	1.28	29.13	32.92
Silver (Rs / Kg)	98322	0.23	2.90	32.64	35.67
Aluminium (Rs / Kg)	265	-0.69	2.87	27.52	29.61
Copper (Rs / kg)	896	-0.08	4.49	18.05	20.32
Lead (Rs / kg)	186	-0.16	-2.49	2.99	-1.72
Zinc (Rs / Kg)	280	-0.46	3.09	28.42	23.96
Nickel (Rs / kg)	1451	-0.47	7.28	2.04	-6.80

Global	14-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2979.78	1.38	2.16	1.38	36.97
Silver (oz/\$)	3369.00	1.26	4.63	1.26	34.49
Brent (\$/bbl)	70.58	1.00	-5.57	1.00	-17.37
NYMEX crude (\$/bbl)	67.18	0.95	-5.03	0.95	-17.33

Upcoming market indicators

Date	Indicator	Previous
March 17	India WPI Inflation, February	2.31%
March 18	US Industrial Production, February	2%
March 19	Eurozone Inflation Rate, February	2.5%
March 20	UK BoE Interest Rate Decision	4.5%
March 20	China Loan Prime Rate 1Y	3.1%

Global markets

- Wall Street stocks ended higher on Friday boosted by gains in technology stocks due to buying at lower level.
- 10-year US bond yield ended higher at 4.31% as investors were caution ahead of US Fed policy meeting.
- FTSE index closed higher on Friday led by gains in defense and mining stocks.
- Asian markets were trading lower at 8.30 AM.
- US Producer Prices increased 3.2% on-year in February 2025 compared to an upwardly revised 3.7% in January 2025 while the core producer prices, eased to 3.4% from an upwardly revised 3.8%.
- US Initial jobless claims fell by 2,000 to 220,000 in the first week of March compared to 222,000 in the previous week.
- Eurozone Industrial Production decreased 0% in January 2025 compared to an upwardly revised 1.5% in December 2024.
- UK construction output rose by 0.2% in January 2025, compared to 1.5% in December 2024.
- The British economy expanded 1% year-on-year in January 2025 compared to 1.5% in December 2024.
- UK Industrial Production decreased 1.5% in January 2025 compared to 1.9% decline in December 2024 while manufacturing production UK declined 1.5% from a 1.4% fall.
- China new home prices dropped by 4.8% on-year in February 2025 compared to a 5.0% decline in January 2025.
- China industrial production expanded by 5.9% in January-February 2025 combined, compared to a 6.2% growth in December 2024.
- China retail sales rose by 4.0% on-year in January-February 2025 combined from a 3.7% growth in December 2024.
- China's fixed-asset investment increased by 4.1% year-on-year in January-February 2025 compared to 3.2% in December 2025.
- China Unemployment Rate increased to 5.40% in February 2025 compared to 5.10% in December 2024.

Commodity

- Crude oil prices rose 63 cents to \$67.18 a barrel on the NYMEX amid uncertainty over Russian energy supplies.
- Domestic gold prices ended higher due to safe haven demand following global trade tariff uncertainty.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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