

Daily Market Monitor

Mar 18, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	17-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22509	0.50	-1.96	0.81	2.20
BSE Sensex	74170	0.46	-2.40	0.70	2.10
BSE 100	23455	0.55	-1.67	0.69	2.61
BSE 200	10112	0.60	-1.59	0.13	2.21
BSE 500	31966	0.57	-1.66	-0.24	1.93
BSE SmallCap	43834	-0.02	-2.93	1.55	4.34
BSE MidCap	39364	0.77	-1.42	0.11	2.91
BSE LargeCap	8627	0.57	-1.63	-0.63	1.29
Sectoral indices					
BSE IT	35429	0.09	-12.09	-0.61	-6.59
BSE Oil & Gas	23677	0.10	0.65	-14.35	-11.94
BSE FMCG	18781	-0.21	-2.09	-2.78	-3.11
BSE Auto	46619	0.80	-5.03	-5.14	0.64
BSE Bankex	55707	0.71	-0.47	4.10	5.44
BSE Teck	16877	0.27	-9.67	4.75	-0.88
BSE Capital Goods	58020	0.46	1.68	-4.80	2.11
BSE Consumer Durable	53073	0.34	-3.82	1.52	4.97

Turnover (Rs Cr)	17-Mar	13-Mar
BSE Cash	4423	4384
NSE Cash	75425	72308
NSE F&O	11394102	43027144

Rs. Cr (Equity)	FII Inv 13-Mar	MF Inv 12-Mar	DII Inv 17-Mar
Buy	11,539	8,495	12,726
Sell	12,397	8,366	6,726
Net	-857	129	6,001
Net (MTD)	-18,846	15,661	32,451
Net (YTD)	-138,123	121,214	176,625

	17-Mar	1Day	Month ago	Year ago
USD	86.79	87.08	86.77	82.88
GBP	112.24	112.81	109.26	105.70
Euro	94.42	94.75	91.03	90.33
100 Yen	58.29	58.98	57.21	55.73

Indian markets

- Indian equity benchmarks ended higher on Monday boosted by gains in healthcare and financial stocks as investors awaited the US Federal Reserve and Bank of Japan's interest rate decisions amid positive global cues.
- Top gainers were Dr Reddy's Laboratories, Bajaj Finserv, SBI Life Insurance, Trent and Axis Bank, up 2.37-3.86%.
- Top losers were Wipro, Britannia, BPCL, Hero MotoCorp and ITC, down 1.00-1.57%.

Indian debt

- The interbank call money rate ended higher at 6.00% on Monday compared to 5.87% on Thursday.
- Government bond prices were little changed on Monday as investors remained on the sidelines ahead of RBI's debt purchase plan.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.69% on Monday compared to 6.70% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Monday due to decline in dollar index and gains in crude oil prices.

Regulatory

- The Reserve Bank of India (RBI) revised the scheduled amount for the state bond auction to Rs 52,120 crore, up from Rs 40,120 crore.
- Reserve Bank of India (RBI) Governor Sanjay Malhotra spoke on regulated entities like banks and non-banking financial companies (NBFCs) for the spike in customer complaints in recent years, urging them to improve services and strengthen grievance redress in a time-bound manner.
- The Competition Commission of India (CCI) approved Hindustan Unilever's proposal to acquire beauty and personal care brand Minimalist's parent company Uprising Science.
- The Competition Commission of India (CCI) cleared Tata Sons' proposed acquisition of an additional 10% stake in DTH operator Tata Play from Singapore's sovereign wealth fund Temasek Holdings.

Economy and Government

- According to data released by the Ministry of Commerce and Industry, India's wholesale price index (WPI)-based inflation in February rose to 2.38% compared to 2.31% in January.
- India's merchandise trade deficit for February narrowed to \$14.05 billion from \$ 22.99 billion in January with exports stood at \$36.91 billion and imports were lower at \$50.96 billion.
- India and New Zealand inked a mega pact to institutionalise their defence and security ties even as Prime Minister Narendra Modi conveyed concerns to his Kiwi counterpart over certain unlawful elements carrying out anti-India activities in the Pacific island nation.
- Union Minister Nirmala Sitharaman launched a dedicated mobile application for the Prime Minister Internship Scheme and urged more companies to join the programme.
- Andhra Pradesh's Capital Region Development Authority and HUDCO signed an Rs 11,000 crore loan agreement for the construction of the new greenfield capital city, Amaravati.

Domestic Debt Market Indicators

Instrument	17-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	5.87%	6.00%	5.75%	6.24%	6.35%
3-Month T-Bill	6.46%	6.46%	6.43%	6.44%	6.93%	6.85%
6-Month T-Bill	6.57%	6.59%	6.57%	6.59%	7.04%	7.09%
1-year T-Bill	6.55%	6.51%	6.56%	6.59%	7.07%	7.07%
3-Month CD	7.55%	7.54%	7.40%	7.23%	7.55%	7.60%
6-Month CD	7.66%	7.69%	7.57%	7.51%	7.37%	7.63%
1-year CD	7.56%	7.59%	7.57%	7.58%	7.62%	7.68%
3-Month CP	7.86%	7.86%	7.75%	7.50%	8.15%	8.05%
6-Month CP	7.95%	8.00%	7.90%	7.70%	7.71%	8.10%
1-year CP	7.85%	7.85%	7.88%	7.85%	8.10%	8.10%
1-year Gilt	6.57%	6.58%	6.62%	6.66%	7.14%	7.13%
3-year Gilt	6.58%	6.58%	6.64%	6.70%	7.16%	7.07%
5-year Gilt	6.60%	6.60%	6.68%	6.68%	7.05%	7.06%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.79%
3-year AAA	7.38%	7.38%	7.30%	7.29%	7.70%	7.60%
5-year AAA	7.34%	7.34%	7.26%	7.24%	7.70%	7.59%
10-year G-sec	6.69%	6.70%	6.69%	6.76%	7.05%	7.06%
Net LAF (Rs Cr)	-207382	-210106	-181329	-145034	-73145	-71257
Forex reserves (\$ bn)	653.97	638.70	638.26	654.86	642.49	636.10

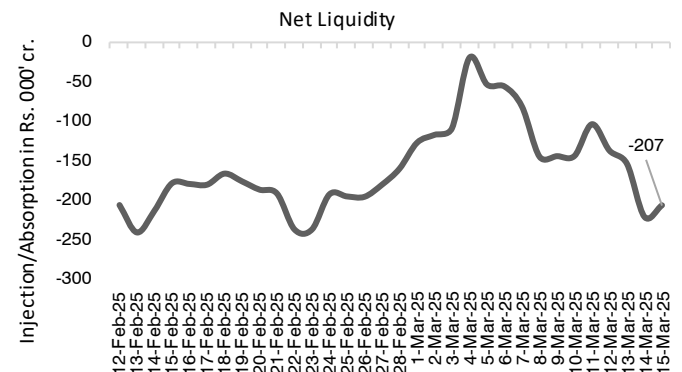
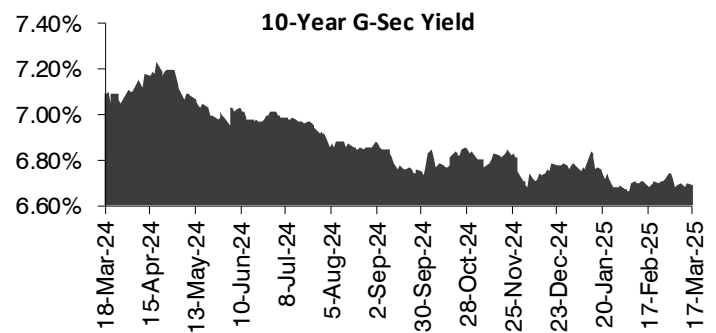
Yields (%)	G-sec	AAA	AA +	AA	AA-	A +
6 months	6.57	7.86	8.63	8.65	9.90	10.37
1 Year	6.57	7.57	8.34	8.36	9.61	10.08
3 Year	6.58	7.38	8.15	8.17	9.42	9.89
5 Year	6.60	7.34	8.23	8.24	9.50	9.97
10 Year	6.69	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 13-Mar	MF Inv 12-Mar
Buy	534	24,217
Sell	90	25,315
Net	445	-1,098
Net (MTD)	7,199	-29,012
Net (YTD)	-660	-146,576

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- Indian Renewable Energy development Authority approved the enhancement of borrowing programme for FY 2024-25 by Rs. 5,000 crore.
- Nivara Home Finance raised Rs 245 crore in a Series B funding round led by private equity firm True North, with participation from Baring PE India and the company's promoters.
- Aris International received board's approval for raising Rs 15 crore via a rights share issue.
- JM Financial has approved a Business Transfer Agreement with the company's subsidiary, JM Financial Services, for the transfer of the company's private wealth business through a slump sale on a going concern basis, for Rs 11.08 crore..



Global market indices	17-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41841.63	0.85	-6.07	5.11	8.08
Nikkei 225	37396.52	0.93	-4.54	-6.90	-3.39
FTSE	8680.29	0.56	-1.00	9.15	12.33
Hang Seng	24145.57	0.77	6.76	45.97	44.40
Taiwan	22118.63	0.69	-5.90	9.79	12.38

Global debt	17-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.31	4.31	4.47	4.40	4.21	4.31
UK 10-Year (%)	4.64	4.67	4.53	4.52	3.98	4.10
German 10-Year (%)	2.80	2.87	2.48	2.23	2.29	2.44
Japan 10-Year (%)	1.48	1.50	1.39	1.07	0.71	0.77

Domestic	17-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	88101	1.45	3.34	31.00	34.38
Silver (Rs / Kg)	99767	1.47	3.98	34.59	34.44
Aluminium (Rs / Kg)	266	0.34	2.74	27.96	29.42
Copper (Rs / kg)	900	0.46	4.05	18.60	18.61
Lead (Rs / kg)	191	2.71	4.17	5.78	2.66
Zinc (Rs / Kg)	285	1.62	5.60	30.51	25.53
Nickel (Rs / kg)	1458	0.51	6.55	2.56	-4.22

Global	17-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2996.91	0.57	3.92	0.57	38.94
Silver (oz/\$)	3378.00	0.27	5.10	0.27	34.10
Brent (\$/bbl)	71.07	0.69	-5.52	0.69	-16.72
NYMEX crude (\$/bbl)	67.58	0.60	-5.34	0.60	-16.61

Global markets

- Wall Street stocks ended higher on Monday as investors covered short position ahead of Fed meeting and expectations over truce in the Ukraine-Russia war
- 10-year US bond yield ended flat at 4.31% as investors remained on the sidelines ahead of Fed policy meet outcome.
- FTSE index closed higher on Monday led by energy and mining stocks as investors awaited key central bank decisions.
- Asian markets were trading higher at 8.30 AM.
- US NY Empire State Manufacturing Index fell 26 points to -20.0 in March 2025 compared to 5.7 in February 2025.
- US Retail Sales increased 3.1% on-year in February 2025 compared to a downwardly revised 3.9% rise in January 2025.
- US NAHB/Wells Fargo Housing Market Index declined to 39 in March 2025, compared to 42 in February 2025.

Commodity

- Crude oil prices rose 40 cents to \$67.58 a barrel on the NYMEX as upbeat Chinese economic data boosted demand hopes.
- Domestic gold prices ended higher on rising concerns over US trade policy and expectations of monetary easing by the Fed.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
March 18	US Manufacturing Production, February	1%
March 18	US Industrial Production, February	2%
March 19	Eurozone Inflation Rate, February	2.5%
March 20	UK BoE Interest Rate Decision	4.5%
March 20	China Loan Prime Rate 1Y	3.1%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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