

Daily Market Monitor

Mar 19, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	18-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22834	1.45	-0.48	2.27	3.53
BSE Sensex	75301	1.53	-0.88	2.24	3.51
BSE 100	23846	1.67	0.00	2.37	4.17
BSE 200	10286	1.72	0.17	1.85	3.85
BSE 500	32543	1.81	0.34	1.56	3.68
BSE SmallCap	45031	2.73	1.46	4.32	7.26
BSE MidCap	40190	2.10	0.83	2.21	5.03
BSE LargeCap	8768	1.64	0.04	1.00	2.77
Sectoral indices					
BSE IT	35927	1.41	-11.34	0.79	-3.81
BSE Oil & Gas	23885	0.88	0.83	-13.60	-11.37
BSE FMCG	19051	1.44	0.12	-1.38	-1.30
BSE Auto	47745	2.42	-2.10	-2.84	1.97
BSE Bankex	56810	1.98	1.61	6.16	7.49
BSE Teck	17047	1.01	-9.08	5.81	1.36
BSE Capital Goods	59438	2.44	5.12	-2.47	3.92
BSE Consumer Durable	54437	2.57	-0.16	4.13	8.24

Turnover (Rs Cr)	18-Mar	17-Mar
BSE Cash	6227	4423
NSE Cash	89219	75425
NSE F&O	13408918	11394102

Rs. Cr (Equity)	FII Inv 17-Mar	MF Inv 13-Mar	DII Inv 18-Mar
Buy	11,989	6,901	12,333
Sell	15,697	6,405	9,798
Net	-3,707	496	2,535
Net (MTD)	-22,554	16,158	34,986
Net (YTD)	-141,830	121,711	179,160

	18-Mar	1Day	Month ago	Year ago
USD	86.67	86.79	86.97	82.91
GBP	112.45	112.24	109.58	105.59
Euro	94.55	94.42	90.96	90.38
100 Yen	57.87	58.29	57.22	55.56

Indian markets

- Indian equity benchmarks closed higher on Tuesday, driven by gains in financial, metal and auto stocks, supported by strong global cues, China's stimulus measures, and a weaker dollar index ahead of the major Central bank decisions.
- The top gainers were ICICI Bank, Mahindra & Mahindra, Larsen, Shriram Finance and Tata Motors, up 2.87-3.22%.
- The top losers were Bajaj Finserv, Bharti Airtel, and Tech Mahindra, down 0.66-1.44%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Tuesday compared to 6.00% on Monday.
- Government bond prices rose on Tuesday due to strong demand for state debt supply and RBI's purchase of longer-duration bonds.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.67% on Tuesday compared to 6.69% on Monday.

Indian Rupee

- The rupee ended higher against the US dollar on Tuesday due to persistent weakness in the dollar index and hopes of dollar inflows.

Regulatory

- Reserve Bank of India (RBI) Governor Sanjay Malhotra asked banks to avoid calling customers repeatedly for "know your customer" (KYC) documents.

Economy and Government

- Parliament has approved the supplementary demands for grants involving additional spending of Rs 51,463 crore for the current fiscal and the Manipur Budget for 2025-26.
- The Central Board of Direct Taxes (CBDT) has announced that all tax-related offences, including those investigated by the Enforcement Directorate (ED) and the Central Bureau of Investigation (CBI), can now be resolved by paying a fine, a process known as the 'compounding of offences'.
- The Income-Tax (I-T) Bill, 2025, has broadened the scope of the alternative minimum tax (AMT) applicable to taxpayers other than companies, potentially increasing the tax burden on partnership firms and limited liability partnerships (LLPs) with long-term capital gains (LTCG).
- India and New Zealand are hoping to sign a full-fledged, comprehensive free trade agreement (FTA) within the next two months.
- The commerce ministry said India and Malaysia have agreed to take steps to speed up the review of the ASEAN-India Trade in Goods Agreement (AITIGA) for its substantial conclusion by 2025.
- The Ministry of Consumer Affairs announced a partnership with tech company Meta to launch a consumer awareness campaign called "Be an Empowered Consumer" aimed at enhancing digital literacy and protection for online consumers.
- UP tourism and culture minister Jaiveer Singh said Rs 2,220 crore would be spent on tourism development projects in Sarnath, Kushinagar, Shravasti and Kapilvastu and plans to invest a total of Rs 4,200 crore in the second phase for the same.

Domestic Debt Market Indicators

Instrument	18-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	6.00%	6.35%	5.85%	6.24%	6.40%
3-Month T-Bill	6.49%	6.46%	6.46%	6.46%	6.93%	6.87%
6-Month T-Bill	6.62%	6.57%	6.55%	6.63%	7.04%	7.09%
1-year T-Bill	6.52%	6.55%	6.55%	6.62%	7.07%	7.05%
3-Month CD	7.55%	7.55%	7.42%	7.22%	7.55%	7.60%
6-Month CD	7.69%	7.66%	7.57%	7.52%	7.37%	7.65%
1-year CD	7.55%	7.56%	7.57%	7.60%	7.62%	7.68%
3-Month CP	7.85%	7.86%	7.77%	7.50%	8.15%	8.05%
6-Month CP	7.95%	7.95%	7.90%	7.70%	7.71%	8.10%
1-year CP	7.83%	7.85%	7.85%	7.85%	8.10%	8.10%
1-year Gilt	6.56%	6.57%	6.60%	6.68%	7.14%	7.10%
3-year Gilt	6.57%	6.58%	6.63%	6.69%	7.16%	7.09%
5-year Gilt	6.57%	6.60%	6.68%	6.68%	7.05%	7.07%
1-year AAA	7.57%	7.57%	7.49%	7.53%	7.70%	7.79%
3-year AAA	7.38%	7.38%	7.30%	7.29%	7.70%	7.60%
5-year AAA	7.34%	7.34%	7.26%	7.24%	7.70%	7.59%
10-year G-sec	6.67%	6.69%	6.68%	6.75%	7.05%	7.09%
Net LAF (Rs Cr)	-242912	-207382	-167295	-150792	-73145	-72918
Forex reserves (\$ bn)	653.97	638.70	638.26	654.86	642.49	636.10

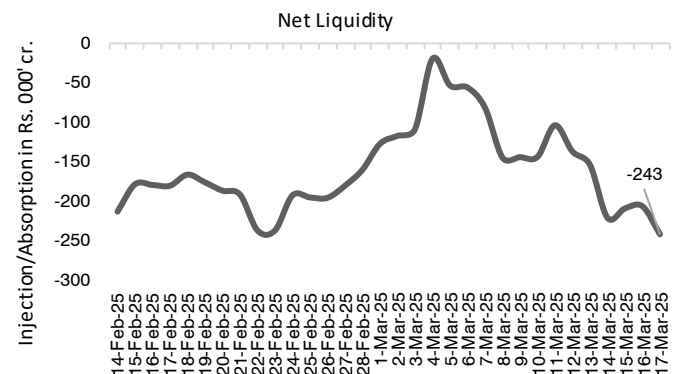
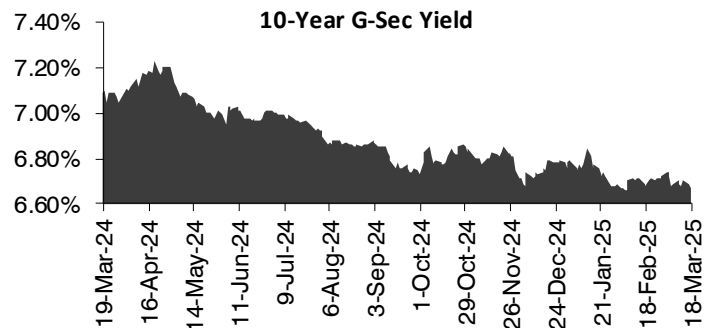
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.62	7.84	8.61	8.63	9.88	10.35
1 Year	6.56	7.57	8.34	8.36	9.61	10.08
3 Year	6.57	7.38	8.15	8.17	9.42	9.89
5 Year	6.57	7.34	8.23	8.24	9.50	9.97
10 Year	6.67	7.34	8.23	8.24	9.50	9.97

Rs. Cr (Debt)	FII Inv 17-Mar	MF Inv 13-Mar
Buy	930	11,560
Sell	545	15,096
Net	385	-3,536
Net (MTD)	7,584	-32,548
Net (YTD)	-275	-150,112

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.1 (Feb-25)	56.5 (Nov-24)	56.9 (Feb-24)
India Service PMI	61.1 (Feb-25)	58.4 (Nov-24)	60.6 (Feb-24)

Capital markets

- Five-Star Business Finance's board of directors approved the issuance of Non-convertible debentures (NCDs) aggregating up to Rs 4,000 crores through private placement.
- Pine Labs plans a domestic initial public offering in the second half of 2025 and is undeterred by the current weak market conditions.
- Nourish You raised Rs 16 crore from Sidbi Venture Capital.
- Securities and Exchange Board of India (Sebi) granted approval to Paytm Money, to operate as a Research Analyst.
- SEBI has given a green signal to LG Electronics India, and Innovision to float their initial public offerings.



Global market indices	18-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41581.31	-0.62	-6.68	4.46	7.19
Nikkei 225	37845.42	1.20	-3.63	-5.78	-4.77
FTSE	8705.23	0.29	-0.70	9.46	12.72
Hang Seng	24740.57	2.46	7.68	49.57	47.82
Taiwan	22271.67	0.69	-5.89	10.55	12.03

Global debt	18-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.29	4.31	4.55	4.50	4.21	4.33
UK 10-Year (%)	4.65	4.64	4.56	4.56	3.98	4.13
German 10-Year (%)	2.82	2.80	2.49	2.24	2.29	2.45
Japan 10-Year (%)	1.48	1.48	1.42	1.06	0.71	0.75

Domestic	18-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	88354	0.29	3.11	31.38	34.66
Silver (Rs / Kg)	100400	0.63	4.56	35.44	35.39
Aluminium (Rs / Kg)	264	-0.94	1.15	26.75	28.42
Copper (Rs / kg)	900	0.02	4.35	18.62	18.30
Lead (Rs / kg)	187	-2.04	2.24	3.62	-1.00
Zinc (Rs / Kg)	278	-2.25	2.13	27.57	23.22
Nickel (Rs / kg)	1435	-1.60	5.94	0.91	-4.87

Global	18-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2997.88	0.03	3.43	0.03	38.71
Silver (oz/\$)	3379.00	0.03	4.52	0.03	34.14
Brent (\$/bbl)	70.56	-0.72	-6.96	-0.72	-18.79
NYMEX crude (\$/bbl)	66.90	-1.01	-6.89	-1.01	-19.12

Upcoming market indicators

Date	Indicator	Previous
March 19	US Fed Interest Rate Decision	4.5%
March 19	Eurozone Inflation Rate, February	2.5%
March 19	Japan BoJ Interest Rate Decision	0.5%
March 20	UK BoE Interest Rate Decision	4.5%
March 20	China Loan Prime Rate 1Y	3.1%

Global markets

- Wall Street stocks ended lower on Tuesday as investors were cautious ahead of the Federal Reserve's policy decision and assessed the impact of tariffs.
- 10-year US bond yield ended lower at 4.29% ahead of Fed policy meet outcome.
- FTSE index closed higher on Tuesday driven by gains in banking and miner stocks ahead of the Bank of England's rate decision.
- Asian markets were trading mixed at 8.30 AM.
- US imports rose to 2% in February from a revised 1.8% in January. While the exports declined to 2.1% in February compared to 2.7% in January.
- US industrial production stood at 1.4% in February compared to a revised 1.9% in January while manufacturing production came down to 0.7% from a revised 1.2%.
- US housing starts soared to 1.50 million in February from a revised 1.35 million in January.
- US building permits fell by 1.2% in February from -0.6% in January.
- The Eurozone recorded a trade surplus of €1 billion in January of 2025, narrowing from the downwardly revised surplus of €10.6 billion in the corresponding period of the previous year.
- Eurozone ZEW Indicator of Economic Sentiment rose by 15.6 point to 39.8 in March 2025 compared to 24.2 February 2025.
- The Bank of Japan (BoJ) kept its key short-term interest rate unchanged at around 0.5% at its March meeting.
- Japan trade balance shifted to a surplus of JPY 584.5 billion in February 2025 from a deficit of JPY 415.43 billion in the same month a year earlier.
- Japan machinery orders rose 4.4% in January 2025 compared to December's 4.3%.

Commodity

- Crude oil prices fell 68 cents to \$66.90 a barrel on the NYMEX on eased Russian fuel sanctions.
- Domestic gold prices ended higher driven by escalating economic concerns and global uncertainties..

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	NA	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	NA	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	NA	NA	19.98	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	NA	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	NA	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	NA	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	NA	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	NA	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	NA	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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