

Daily Market Monitor

Mar 27, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	26-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23487	-0.77	4.17	5.20	6.74
BSE Sensex	77289	-0.93	3.60	4.94	6.65
BSE 100	24523	-0.77	4.36	5.28	6.79
BSE 200	10581	-0.73	4.33	4.76	6.14
BSE 500	33496	-0.79	4.27	4.53	5.88
BSE SmallCap	46386	-1.45	2.96	7.46	8.56
BSE MidCap	41625	-0.67	4.50	5.86	6.52
BSE LargeCap	9006	-0.75	4.25	3.74	5.25
Sectoral indices					
BSE IT	36628	-1.11	-4.87	2.76	2.83
BSE Oil & Gas	24727	-1.52	6.04	-10.55	-9.73
BSE FMCG	19209	-0.49	0.98	-0.56	-0.14
BSE Auto	48704	-0.08	0.53	-0.89	0.95
BSE Bankex	58935	-1.08	6.30	10.13	11.54
BSE Teck	17562	-0.77	-2.10	9.01	9.26
BSE Capital Goods	62500	0.05	8.89	2.55	5.17
BSE Consumer Durable	54345	-0.26	-0.57	3.96	6.02

Turnover (Rs Cr)	26-Mar	25-Mar
BSE Cash	5888	6681
NSE Cash	93604	108836
NSE F&O	26654270	17427890

Rs. Cr (Equity)	FII Inv 25-Mar	MF Inv 24-Mar	DII Inv 26-Mar
Buy	19,057	9,080	12,416
Sell	13,358	10,042	13,113
Net	5,699	-962	-696
Net (MTD)	-2,525	13,751	27,421
Net (YTD)	-121,802	119,304	171,596

	26-Mar	1Day	Month ago	Year ago
USD	85.87	85.73	87.00	83.29
GBP	111.07	110.75	109.93	105.40
Euro	92.61	92.59	91.16	90.41
100 Yen	57.04	56.95	58.09	55.06

Indian markets

- Indian equity benchmarks ended lower on Wednesday due to profit booking in oil and gas and financial stocks as investors were cautious ahead of a tariff announcement by United States (US) President Donald Trump in the upcoming week.
- The top losers were NTPC, Tech Mahindra, Cipla, Bajaj Finance and BPCL, down 2.19-3.35%.
- The top gainers were IndusInd Bank, Trent, HCL Technologies, Hero Motocorp and Bharti Airtel, up 0.47-2.86%.

Indian debt

- The interbank call money rate ended lower at 5.85% on Wednesday compared to 6.00% on Tuesday.
- Government bond prices ended higher on Wednesday amid increased demand from banks over expectations that RBI may cut interest rates in the next financial year.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.60% on Wednesday compared to 6.64% on Tuesday.

Indian Rupee

- The rupee ended lower against the US dollar on Wednesday due to foreign fund inflows and mild dollar sales from foreign banks.

Regulatory

- Reserve Bank of India governor Sanjay Malhotra, asserted that the measures taken to combat money laundering should not be overzealous which can stifle legitimate activities and investments.
- The Reserve Bank of India (RBI) announced the schedule for the bi-monthly monetary policy committee (MPC) meetings for financial year 2025-26.
- The National Company Law Tribunal (NCLT) approved the merger of Rane Engine Valve Limited and Rane Brake Lining Limited with and into Rane (Madras) Limited.

Economy and Government

- Indian Railways plans to invest Rs 16.7 lakh crore by 2031 on infrastructure projects such as station upgrades, high-speed rail corridors, and electrification of tracks.
- The finance ministry cautioned that geopolitical tensions, trade policy uncertainties, and volatility in international commodity prices and the financial market posed considerable risks to India's and the world economic growth outlook next year.
- Director General of Foreign Trade Santosh Kumar Sarangi said India's exports are expected to grow despite global trade uncertainties.
- The Rajya Sabha passed Banking Laws Amendment Bill, moved by Finance Minister Nirmala Sitharaman, set to bring significant changes to banking regulations.
- The Centre constituted seven joint cyber coordination teams for enhance coordination among different law enforcement agencies dealing with cyber crimes and cyber crime hotspots.
- The Comptroller and Auditor General (CAG) of India signed an agreement with the Bhaskaracharya National Institute of Space Application and Geo-informatics (BISAG-N) to leverage advanced technologies in geographic information systems and remote sensing.
- Chhattisgarh gets Rs 3,700 crore investment proposals at Bengaluru meet.

Domestic Debt Market Indicators

Instrument	26-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	6.00%	5.90%	6.65%	6.24%	6.00%
3-Month T-Bill	6.47%	6.49%	6.38%	6.60%	6.93%	7.09%
6-Month T-Bill	6.53%	6.53%	6.53%	6.66%	7.04%	7.10%
1-year T-Bill	6.43%	6.47%	6.51%	6.68%	7.07%	7.08%
3-Month CD	7.35%	7.35%	7.45%	7.43%	7.55%	7.72%
6-Month CD	7.41%	7.45%	7.58%	7.60%	7.37%	7.72%
1-year CD	7.30%	7.35%	7.55%	7.66%	7.62%	7.71%
3-Month CP	7.74%	7.74%	7.73%	7.65%	8.15%	8.05%
6-Month CP	7.75%	7.75%	7.83%	7.80%	7.71%	8.10%
1-year CP	7.65%	7.64%	7.80%	7.90%	8.10%	8.10%
1-year Gilt	6.48%	6.50%	6.56%	6.71%	7.14%	7.11%
3-year Gilt	6.48%	6.48%	6.58%	6.74%	7.16%	7.11%
5-year Gilt	6.49%	6.51%	6.67%	6.74%	7.05%	7.11%
1-year AAA	7.39%	7.41%	7.49%	7.60%	7.70%	7.78%
3-year AAA	7.20%	7.22%	7.30%	7.42%	7.70%	7.60%
5-year AAA	7.18%	7.15%	7.26%	7.35%	7.70%	7.60%
10-year G-sec	6.60%	6.63%	6.71%	6.78%	7.05%	7.09%
Net LAF (Rs Cr)	-157442	-193451	-196172	-189231	-73145	-45267
Forex reserves (\$ bn)	654.27	653.97	635.72	652.87	642.49	642.49

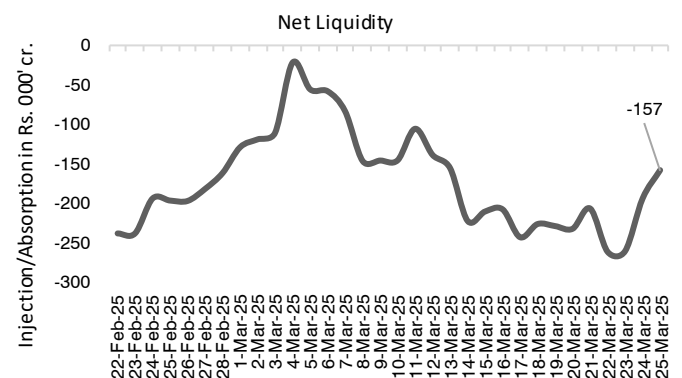
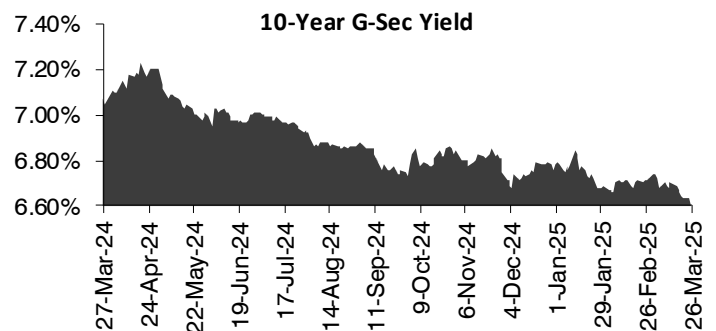
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.55	8.32	8.34	9.59	10.06
1 Year	6.48	7.39	8.16	8.18	9.43	9.90
3 Year	6.48	7.20	7.97	7.99	9.24	9.71
5 Year	6.49	7.18	8.07	8.08	9.34	9.81
10 Year	6.60	7.18	8.07	8.08	9.34	9.81

Rs. Cr (Debt)	FII Inv 25-Mar	MF Inv 24-Mar
Buy	543	9,849
Sell	1,023	16,852
Net	-480	-7,003
Net (MTD)	11,036	-67,826
Net (YTD)	3,178	-185,390

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.6 (Mar-25)	56.4 (Dec-24)	56.4 (Mar-24)
India Service PMI	57.7 (Mar-25)	59.3 (Dec-25)	57.8 (Feb-24)

Capital markets

- Nabhdrishti Aerospace raised \$3 million in a seed funding round led by Accel, with participation from IIMA Ventures and other existing investors
- The National Highways Authority of India raised Rs 18,380 crore through InvIT, the largest monetization transaction ever in the roads sector.
- Singularity AMC announced that its second PE fund, Singularity Growth Opportunities Fund II (SGOF II), is oversubscribed at Rs 1800 crore.
- Restaurant Brands Asia's Fund-Raising Committee has closed a Qualified Institutions Placement and raised Rs 500 crore
- Maruti Suzuki India Limited will invest Rs 7,410 crore to set up a third manufacturing plant at Kharkhoda in Haryana
- The defence ministry inked contracts with the Bharat Forge Ltd and Tata Advanced Systems Ltd for the procurement of advanced towed artillery gun systems (ATAGS) and high mobility gun towing vehicles respectively at a total cost of about Rs 6,900 crore.
- Bharat Dynamics Limited (BDL) secured a contract worth Rs 4362.23 crore with the Ministry of Defence for supply of armaments to the Indian Armed forces.
- JSW Infrastructure completed the acquisition of slurry pipeline business from JSW Utkal Steel Ltd for around Rs 1,617 crore.



Global market indices	26-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42454.79	-0.31	-2.25	6.65	8.08
Nikkei 225	38027.29	0.65	-0.30	-5.33	-5.87
FTSE	8689.59	0.30	-0.48	9.27	9.57
Hang Seng	23483.32	0.60	-1.28	41.97	41.31
Taiwan	22260.29	-0.06	-4.14	10.49	10.60

Global debt	26-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.35	4.31	4.25	4.58	4.21	4.24
UK 10-Year (%)	4.73	4.76	4.50	4.59	3.98	4.00
German 10-Year (%)	2.79	2.79	2.44	2.32	2.29	2.35
Japan 10-Year (%)	1.56	1.56	1.36	1.08	0.71	0.74

Domestic	26-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	87791	0.05	1.32	30.54	31.59
Silver (Rs / Kg)	98794	0.89	3.16	33.28	33.00
Aluminium (Rs / Kg)	253	-0.80	-3.39	21.85	19.83
Copper (Rs / kg)	906	-0.35	4.50	19.37	19.76
Lead (Rs / kg)	189	-0.19	1.86	4.32	1.78
Zinc (Rs /Kg)	280	-0.25	2.21	28.44	27.25
Nickel (Rs / kg)	1403	0.03	3.43	-1.31	-1.92

Global	26-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3021.40	0.41	2.55	0.41	39.04
Silver (oz/\$)	3361.00	1.97	6.60	1.97	36.29
Brent (\$/bbl)	73.79	1.05	1.74	1.05	-14.45
NYMEX crude (\$/bbl)	69.65	0.94	1.50	0.94	-14.67

Upcoming market indicators

Date	Indicator	Previous
March 27	US GDP Growth Rate QoQ Final Q4	3.1%
March 27	US PCE Price Index, February	2.5%
March 28	Eurozone Consumer Inflation Expectations, March	21.1
March 28	UK Balance of Trade, January	£-2.82B
March 28	UK GDP Growth Rate YoY Final Q4	1%

Global markets

- Wall Street stocks ended lower on Wednesday, dragged down by Nvidia and Tesla as investors awaited US President's auto tariff announcement.
- 10-year US bond yield ended higher at 4.35% as investors remained caution ahead of release of key economic data.
- FTSE index closed higher on Wednesday buoyed by gains in energy stocks after the Finance Minister delayed government spending plans in the budget update.
- Asian markets were trading mixed at 8.30 AM.
- US Durable Goods Orders increased \$2.7 billion or 0.9% to \$289.3 billion in February 2025 compared to an upwardly revised 3.3% in January 2025.
- UK annual inflation rate fell to 2.8% in February compared to 3% in January while the core inflation eased to 3.5% from 3.7%.
- UK Retail Price Index advanced by 3.4% on-year in February 2025, from a 3.6% rise in the January 2025.
- China Industrial Profits declined by 0.3% to CNY 910.99 billion in the first two months of 2025.
- Japan coincident economic indicators index rose at 116.1 in January 2025 compared to a marginally revised 106.0 in December 2024 while the leading economic indicators index came higher at 108.3 from 107.9.

Commodity

- Crude oil prices rose 65 cents to \$69.65 a barrel on the NYMEX on lower US crude stockpiles and supply concerns amid tariff threats.
- Domestic gold prices ended flat as losses due to strong dollar were cut short by safe have demand ahead of trade tariffs announcement by the US government.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	19.2	21.2	20.12	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	1.4%	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	-3.3%	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	10.60%	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	11.30%	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully