

# Daily Market Monitor

Mar 28, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	27-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23592	0.45	4.64	5.67	6.64
BSE Sensex	77606	0.41	4.01	5.37	6.32
BSE 100	24672	0.61	5.18	5.91	6.95
BSE 200	10645	0.61	5.31	5.40	6.40
BSE 500	33712	0.65	5.46	5.21	6.13
BSE SmallCap	46804	0.90	6.10	8.43	8.78
BSE MidCap	41817	0.46	6.01	6.34	7.00
BSE LargeCap	9066	0.67	5.17	4.43	5.48
Sectoral indices					
BSE IT	36773	0.40	-3.89	3.17	3.74
BSE Oil & Gas	25054	1.32	8.09	-9.37	-8.60
BSE FMCG	19318	0.57	2.38	0.00	0.64
BSE Auto	48221	-0.99	1.12	-1.87	-0.71
BSE Bankex	59329	0.67	7.11	10.86	11.77
BSE Teck	17594	0.18	-1.65	9.21	9.90
BSE Capital Goods	62817	0.51	11.19	3.08	4.66
BSE Consumer Durable	54722	0.69	0.96	4.68	5.72

Turnover (Rs Cr)	27-Mar	26-Mar
BSE Cash	6609	5888
NSE Cash	149837	93604
NSE F&O	54600605	26654270

Rs. Cr (Equity)	FII Inv 26-Mar	MF Inv 25-Mar	DII Inv 27-Mar
Buy	14,453	7,828	39,853
Sell	11,995	12,092	37,335
Net	2,458	-4,265	2,518
Net (MTD)	-68	9,486	29,939
Net (YTD)	-119,344	115,039	174,113

	27-Mar	1Day	Month ago	Year ago
USD	85.76	85.87	87.21	83.37
GBP	110.86	111.07	110.41	105.28
Euro	92.45	92.61	91.31	90.28
100 Yen	57.01	57.04	58.39	55.12

## Indian markets

- Indian equity benchmarks ended higher on Thursday, driven by gains in banking stocks amid hope of a revival in earnings growth in fiscal 2026. However, some losses were witnessed as the US announced a 25% tax on imported vehicles.
- The top gainers were Hero Motocorp, Bajaj Finserv, IndusInd Bank, Adani Enterprises and HDFC Life, up 2.02-3.46%.
- The top losers were Tata Motors, Sun Pharma, Eicher Motors, Bharti Airtel and Kotak Mahindra, down 0.76-5.61%.

## Indian debt

- The interbank call money rate ended higher at 6.35% on Thursday compared to 5.85% on Wednesday.
- Government bond prices ended flat on Thursday as earlier gains due to heightened expectations of policy easing by RBI were capped by profit booking at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.60% on Thursday.

## Indian Rupee

- The rupee ended higher against the US dollar on Thursday due to raise in global crude oil price and weak demand for dollar.

## Regulatory

- The Securities and Exchange Board of India (SEBI) has put forth a proposal to limit equity derivatives expiries to either Tuesdays or Thursdays for each exchange.
- Trai has relaxed its tight deadlines for telcos to implement new anti-spam measures after industry complaints about the lack of transparency and technical analysis.
- The National Company Law Tribunal, Mumbai (NCLT), has approved the Scheme of Arrangement between Raymond and Raymond Realty and their respective shareholders.
- The National Company Law Tribunal (NCLT) has approved the Scheme of Arrangement among Aditya Birla Fashion and Retail, Aditya Birla Lifestyle Brands, and their respective shareholders and creditors.

## Economy and Government

- A total of 25,000 km of two-lane highways in the country will be converted into four lanes for Rs 10 lakh crore, and it will help reduce accidents on the roads significantly, Union Road Transport and Highways Minister Nitin Gadkari said in Lok Sabha.
- The Ministry of Defence (MoD) has finalised contracts worth Rs 2,500 crore for the procurement of advanced defence equipment.
- The finance ministry said, the goods and services tax (GST) rate of 5% without input tax credit will apply to restaurant service supplied outside the premises or at those other than specified premises.
- Finance Minister Nirmala Sitharaman said the finance bill aims to provide tax certainty and improve the ease of doing business.
- The central government to borrow Rs 8 lakh crore from the market in the first half of FY26, as part of its total gross borrowing target of Rs 14.82 lakh crore for the financial year.
- The Odisha government approved 10 investment proposals, including those of Vedanta Ltd and JSW Steel, worth over Rs 1.65 lakh crore, having the potential to create over 50,000 jobs

## Domestic Debt Market Indicators

Instrument	27-Mar	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.35%	5.85%	5.85%	6.80%	6.24%	6.50%
3-Month T-Bill	6.53%	6.47%	6.41%	6.62%	6.93%	7.02%
6-Month T-Bill	6.52%	6.53%	6.57%	6.67%	7.04%	7.11%
1-year T-Bill	6.43%	6.43%	6.53%	6.67%	7.07%	7.07%
3-Month CD	7.51%	7.35%	7.48%	7.41%	7.55%	7.71%
6-Month CD	7.40%	7.41%	7.61%	7.58%	7.37%	7.71%
1-year CD	7.30%	7.30%	7.56%	7.66%	7.62%	7.66%
3-Month CP	7.90%	7.74%	7.76%	7.65%	8.15%	8.15%
6-Month CP	7.75%	7.75%	7.83%	7.75%	7.71%	8.10%
1-year CP	7.60%	7.65%	7.80%	8.00%	8.10%	8.10%
1-year Gilt	6.48%	6.48%	6.57%	6.74%	7.14%	7.08%
3-year Gilt	6.48%	6.48%	6.58%	6.73%	7.16%	7.09%
5-year Gilt	6.49%	6.49%	6.67%	6.75%	7.05%	7.09%
1-year AAA	7.32%	7.39%	7.52%	7.60%	7.70%	7.78%
3-year AAA	7.14%	7.20%	7.33%	7.42%	7.70%	7.60%
5-year AAA	7.14%	7.18%	7.29%	7.35%	7.70%	7.60%
10-year G-sec	6.60%	6.60%	6.71%	6.79%	7.05%	7.07%
Net LAF (Rs Cr)	-40788	-157442	-181297	-189231	-73145	-40982
Forex reserves (\$ bn)	654.27	653.97	635.72	644.39	642.49	642.49

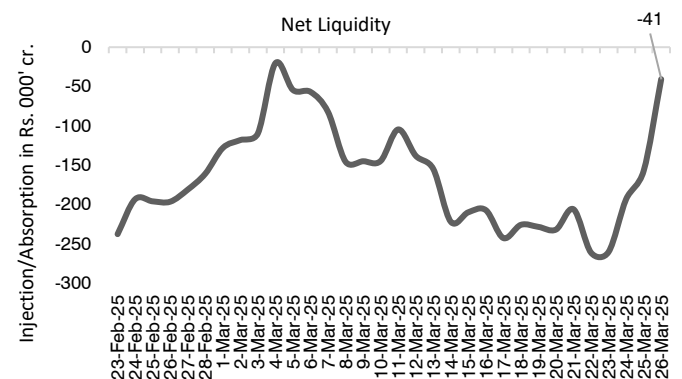
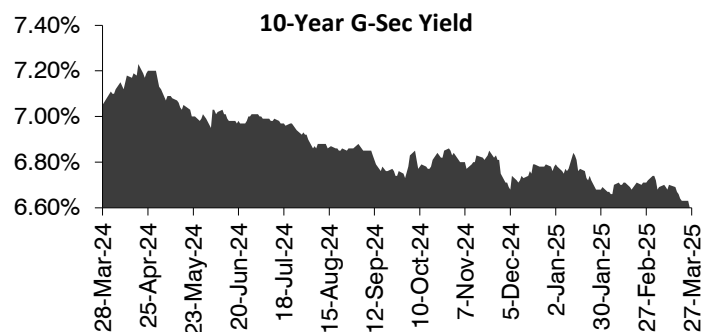
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.55	8.32	8.34	9.59	10.06
1 Year	6.48	7.32	8.09	8.11	9.36	9.83
3 Year	6.48	7.14	7.91	7.93	9.18	9.65
5 Year	6.49	7.14	8.03	8.04	9.30	9.77
10 Year	6.60	7.14	8.03	8.04	9.30	9.77

Rs. Cr (Debt)	FII Inv 26-Mar	MF Inv 25-Mar
Buy	620	10,931
Sell	1,680	13,581
Net	-1,060	-2,649
Net (MTD)	9,976	-70,475
Net (YTD)	2,117	-188,039

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	57.6 (Mar-25)	56.4 (Dec-24)	56.4 (Mar-24)
India Service PMI	57.7 (Mar-25)	59.3 (Dec-25)	57.8 (Feb-24)

## Capital markets

- Studds Accessories filed preliminary papers with capital markets regulator Sebi to float an initial public offering (IPO).
- Punjab & Sind Bank closed its Qualified Institutions Placement on March 27 and raised Rs 1,219.39 crore.
- UCO Bank closed its Qualified Institutions Placement and raised Rs 2,000 crore
- Former Meta artificial intelligence executives have raised \$15 million for Yutori, a startup that will develop AI personal assistants.
- Zaggle Prepaid Ocean Services' Board has approved the acquisition of a 45.33% stake in Effiasoft from existing shareholders for Rs 36.72 cr.
- Piramal Enterprises received board's approval for the issuance of non-convertible debentures up to Rs 100 crore (base issue size), along with a green shoe option to retain oversubscription of up to Rs 200 crore.



Global market indices	27-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42299.7	-0.37	-2.17	6.26	6.39
Nikkei 225	37799.97	-0.60	-1.19	-5.90	-7.27
FTSE	8666.12	-0.27	-1.03	8.97	9.26
Hang Seng	23578.8	0.41	-0.59	42.54	43.84
Taiwan	21951.76	-1.39	-4.78	8.96	8.67

Global debt	27-Mar	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.38	4.35	4.29	4.62	4.21	4.22
UK 10-Year (%)	4.79	4.73	4.51	4.63	3.98	3.97
German 10-Year (%)	2.77	2.79	2.41	2.39	2.29	2.29
Japan 10-Year (%)	1.56	1.56	1.38	1.09	0.71	0.71

Domestic	27-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	88417	0.71	3.30	31.47	32.29
Silver (Rs / Kg)	99775	0.99	4.97	34.60	34.84
Aluminium (Rs / Kg)	253	-0.08	-2.76	21.75	21.75
Copper (Rs / kg)	904	-0.19	4.24	19.14	19.55
Lead (Rs / kg)	188	-0.24	0.64	4.07	5.20
Zinc (Rs /Kg)	278	-0.96	1.59	27.21	27.91
Nickel (Rs / kg)	1406	0.16	1.98	-1.15	-0.96

Global	27-Mar	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3017.67	-0.12	3.48	-0.12	38.46
Silver (oz/\$)	3366.00	0.15	5.45	0.15	37.73
Brent (\$/bbl)	74.03	0.33	-0.01	0.33	-14.01
NYMEX crude (\$/bbl)	69.92	0.39	-0.61	0.39	-14.05

## Global markets

- Wall Street stocks ended lower on Thursday dragged down by auto stocks after US President's 25% tariff announcement..
- 10-year US bond yield ended higher at 4.38% as investors assessed the impact of fresh tariffs on foreign automakers
- FTSE index closed lower on Thursday due to mining stocks after US announced tariffs on foreign made vehicles and auto parts.
- Asian markets were trading lower at 8.30 AM.
- The US economy expanded an annualized 2.4% in Q4 2024 compared to 3.1% growth in Q3 2024.
- US PCE Prices rose to 2.4% in the fourth quarter of 2024 compared to 1.5% in the third quarter of 2024.
- US Pending Home Sales inched up to -3.6% in February compared to -5.2% in January.
- US Kansas Fed Manufacturing Index rose to 1 in March compared to -13 in February while the composite index inched up to -2 in February

## Commodity

- Crude oil prices rose 27 cents to \$69.92 a barrel on the NYMEX amid supply concerns and new US tariffs.
- Domestic gold prices rose due to safe haven demand following tariff announcement by the US government.

## Forthcoming results

Date	Company
NA	NA

## Upcoming market indicators

Date	Indicator	Previous
March 28	Eurozone Consumer Inflation Expectations, March	21.1
March 28	UK Balance of Trade, January	£-2.82B
March 28	UK GDP Growth Rate YoY Final Q4	1%
April 01	US JOLTs Job Openings, February	7.74M
April 01	Eurozone Inflation Rate, March	2.3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Debt Indicators	Currency in circulation (Rs billion)	36419	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814	35,792
	Repo rate	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%	6.99%
	Call rate	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	638	629	648	666	694	688.744	674	662	653	644
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	2554.5	674.95	957.7	2763.0	3934.4	1582.31	1412.33	850.97	-1595.21
	IIP, %y/y	NA	NA	3.20%	5.20%	3.50%	3.10%	-0.10%	4.70%	4.70%	5.90%
	Exports, \$ billion	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2	38.13
	Imports, \$ billion	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18	61.91
	Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3	57.5
	Services PMI	61.1	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5	60.2
	GST collections (Rs crore)	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813	172,739
	India crude oil import (mbpd)	19.2	21.2	20.12	19.07	19.71	18.79	20.18	19.40	18.81	22.03
Sector update	Auto – Passenger vehicles	1.4%	1.8%	9.8%	20.6%	15.2%	-3.1%	-2.8%	-1.74%	4.30%	20.50%
	Auto – Two-wheelers	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	21.30%	1.09%
	Auto – Commercial vehicles	-3.3%	0.6%	3.4%	13.8%	1.5%	-22.02%	-11.63%	-12.29%	-8.30%	-0.10%
	Auto – Tractors	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%	0.00%
	Banks – Deposit growth	10.60%	10.8%	11.50%	11.50%	11.80%	11.60%	10.90%	11.30%	11.80%	13.30%
	Banks – Credit growth	11.30%	11.5%	11.28%	11.30%	11.70%	13.00%	13.50%	13.90%	19.30%	19.50%
	Infra – Coal	NA	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%	10.20%
	Infra – Electricity	NA	1.3%	6.2%	4.40%	2.00%	0.50%	-3.70%	7.90%	8.60%	13.70%
	Infra – Steel	NA	3.7%	7.3%	4.4%	5.70%	1.80%	4.10%	7.00%	6.30%	8.90%
	Infra – Cement	NA	14.5%	4.6%	13.50%	3.10%	7.60%	-2.50%	5.10%	1.80%	-0.60%

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