

Domestic Market Performance

Indian market indices	04-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22904	-1.49	3.72	2.59	1.73
BSE Sensex	75365	-1.22	3.25	2.33	1.53
BSE 100	23948	-1.67	4.09	2.81	1.75
BSE 200	10333	-1.86	4.19	2.31	0.85
BSE 500	32740	-2.04	4.37	2.17	0.26
BSE SmallCap	45867	-3.43	5.87	6.26	0.14
BSE MidCap	40509	-3.08	4.61	3.02	-0.29
BSE LargeCap	8804	-1.65	4.11	1.41	0.30
Sectoral indices					
BSE IT	33076	-3.55	-9.70	-7.21	-8.69
BSE Oil & Gas	24231	-3.89	6.72	-12.35	-13.07
BSE FMCG	19515	-0.26	6.54	1.02	0.99
BSE Auto	46127	-2.71	1.38	-6.14	-6.78
BSE Bankex	59156	-0.08	7.60	10.54	9.27
BSE Teck	16324	-2.59	-4.73	1.32	0.44
BSE Capital Goods	59644	-3.99	4.87	-2.13	-4.73
BSE Consumer Durable	53227	-2.64	-0.83	1.82	-0.56

Turnover (Rs Cr)	04-Apr	03-Apr
BSE Cash	5669	5238
NSE Cash	103513	90489
NSE F&O	13276820	37387348

Rs. Cr (Equity)	FII Inv 03-Apr	MF Inv 02-Apr	DII Inv 04-Apr
Buy	9,582	8,385	14,454
Sell	12,540	6,313	16,175
Net	-2,959	2,073	-1,720
Net (MTD)	-10,355	6,105	5,633
Net (YTD)	-121,577	124,455	187,393

	04-Apr	1Day	Month ago	Year ago
USD	85.23	85.65	87.38	83.44
GBP	111.53	112.14	110.91	105.68
Euro	94.34	93.74	91.59	90.60
100 Yen	58.41	58.16	58.52	55.00

Indian markets

- Indian equity benchmarks ended lower on Friday as higher-than-expected US tariffs heightened fears of a trade war and its impact on global growth.
- The top losers were Tata Steel, Hindalco, ONGC, Tata Motors and Cipla, down 5.38-8.61% each.
- The top gainers were Tata Consumer Products, Bajaj Finance, HDFC Bank, Nestle and Apollo Hospital, up 0.65-1.57% each.

Indian debt

- The interbank call money rate ended lower at 6.00% on Friday compared to 6.05% on Thursday.
- Government bond prices rose on Friday as recent reciprocal tariffs imposed by the US raised hopes for RBI rate cuts amid recession fears.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.46% on Friday compared to 6.49% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday due to decline in global crude oil price and fall in the dollar index as aggressive tariff rollouts by the US government raise global recession worries.

Regulatory

- The US economy added 228,000 jobs in March 2025 compared to a downwardly revised 117,000 in February 2025.
- US unemployment rate rose to 4.2% in March 2025 compared to 4.1% in February 2025.

Economy and Government

- India HSBC Services PMI declined to 58.5 in March 2025 compared to 59.0 in February 2025, while the HSBC Composite PMI rose to 59.5 from 58.8.
- India's forex reserves jumped \$6.596 billion to \$665.396 billion during the week ended March 28Prime Minister Narendra Modi proposed linking India's digital payment system, UPI, with the payment systems of BIMSTEC countries to help trade, business, and tourism in the region.
- Prime Minister Narendra Modi and Sri Lankan President Anura Kumara Dissanayake inaugurated railway projects in Anuradhapura, Sri Lanka.
- The finance ministry will examine global best practices and draw insights from the Employees' Provident Fund Organisation (EPFO) investment experience before finalising its strategy for investing the government's contribution under the Unified Pension Scheme (UPS).
- The Cabinet Committee on Economic Affairs (CCEA) approved four multitasking projects worth Rs 18,658 crore.
- The Union Cabinet has approved the Vibrant Villages Programme-II (VVP-II) with Rs 6,839 crore to develop villages near international borders from 2024-25 to 2028-29.

Domestic Debt Market Indicators

Instrument	04-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.05%	5.75%	6.24%	6.24%	6.45%
3-Month T-Bill	6.07%	6.08%	6.49%	6.54%	6.93%	6.82%
6-Month T-Bill	6.22%	6.24%	6.57%	6.66%	7.04%	6.99%
1-year T-Bill	6.21%	6.22%	6.52%	6.67%	7.07%	7.01%
3-Month CD	6.54%	6.60%	7.53%	7.39%	7.55%	7.30%
6-Month CD	6.85%	6.88%	7.67%	7.53%	7.37%	7.45%
1-year CD	6.98%	6.98%	7.60%	7.64%	7.62%	7.60%
3-Month CP	6.87%	7.10%	7.80%	7.67%	8.15%	7.85%
6-Month CP	7.19%	7.17%	7.88%	7.80%	7.71%	7.97%
1-year CP	7.27%	7.23%	7.84%	7.95%	8.10%	7.97%
1-year Gilt	6.27%	6.30%	6.59%	6.69%	7.14%	7.03%
3-year Gilt	6.27%	6.32%	6.59%	6.72%	7.16%	7.07%
5-year Gilt	6.31%	6.37%	6.65%	6.76%	7.05%	7.07%
1-year AAA	7.10%	7.10%	7.52%	7.50%	7.70%	7.75%
3-year AAA	7.03%	7.03%	7.33%	7.35%	7.70%	7.65%
5-year AAA	7.03%	7.05%	7.29%	7.23%	7.70%	7.57%
10-year G-sec	6.47%	6.50%	6.74%	6.78%	7.05%	7.10%
Net LAF (Rs Cr)	216118	193089	-20417	-38614	-73145	155776
Forex reserves (\$ bn)	665.40	658.80	640.48	640.28	642.49	642.63

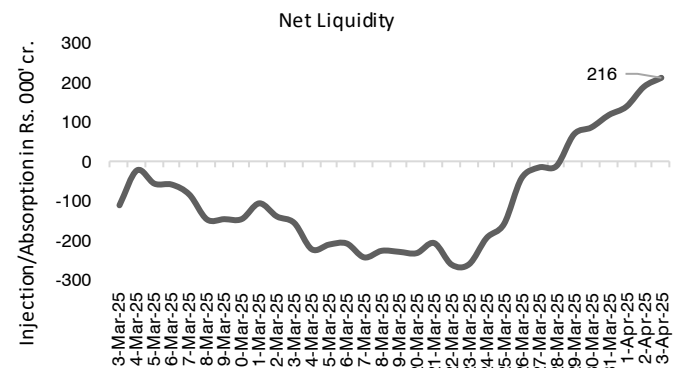
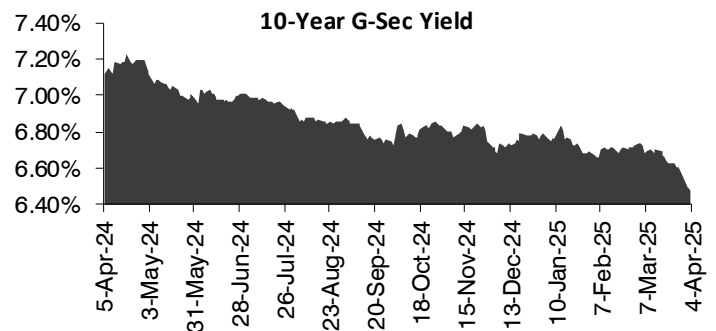
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.22	7.06	7.83	7.85	9.10	9.57
1 Year	6.27	7.10	7.87	7.89	9.14	9.61
3 Year	6.27	7.03	7.80	7.82	9.07	9.54
5 Year	6.31	7.03	7.92	7.93	9.19	9.66
10 Year	6.47	7.03	7.92	7.93	9.19	9.66

Rs. Cr (Debt)	FII Inv 03-Apr	MF Inv 02-Apr
Buy	477	10,234
Sell	1,650	6,515
Net	-1,173	3,719
Net (MTD)	-1,335	3,768
Net (YTD)	-83	-193,343

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- GreenLine Mobility Solutions plans to raises \$275 million in equity from promoters and investors.
- Swastika Infra has filed preliminary papers with markets regulator Sebi seeking its approval to raise funds through an Initial Public Offering (IPO).
- Sai Infinium filed draft papers with markets regulator Sebi seeking its clearance to garner funds through an initial public offering (IPO).
- Biocon's board has approved the issuance of commercial papers up to Rs 600 crore in one or more tranches on a private placement basis.
- The National Bank for Agriculture and Rural Development (NABARD) said it has extended record assistance of Rs 5,830 crore to Jharkhand in the just concluded fiscal to boost rural infrastructure.
- Welspun One Logistics Parks (Welspun One) announced the financial closure of its logistics park project at Jawaharlal Nehru Port Authority (JNPA) with construction financing of Rs 2,300 crore underwritten by the National Bank for Financing Infrastructure and Development (Nabfid).



Global market indices	04-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38314.86	-5.50	-9.89	-3.75	-0.73
Nikkei 225	33780.58	-2.75	-9.51	-15.90	-15.07
FTSE	8054.98	-4.95	-8.04	1.29	0.99
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	04-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.01	4.06	4.22	4.60	4.21	4.31
UK 10-Year (%)	4.45	4.52	4.53	4.59	3.98	4.07
German 10-Year (%)	2.57	2.64	2.48	2.42	2.29	2.35
Japan 10-Year (%)	1.17	1.35	1.43	1.07	0.71	0.78

Domestic	04-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	91014	0.74	5.30	35.33	30.20
Silver (Rs / Kg)	92910	-3.18	-2.50	25.34	17.11
Aluminium (Rs / Kg)	237	-1.82	-8.76	13.92	7.22
Copper (Rs / kg)	837	-4.34	-2.87	10.28	4.51
Lead (Rs / kg)	181	-2.88	-4.75	-0.03	-4.92
Zinc (Rs /Kg)	259	-2.36	-5.31	18.50	12.22
Nickel (Rs / kg)	1369	-1.33	-1.19	-3.72	-6.36

Global	04-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3130.02	0.13	8.24	0.13	36.23
Silver (oz/\$)	3190.00	-5.59	0.66	-5.59	17.76
Brent (\$/bbl)	65.58	-6.50	-7.69	-6.50	-27.66
NYMEX crude (\$/bbl)	61.99	-7.41	-9.19	-7.41	-28.41

Global markets

- Wall Street stocks ended lower on Friday due to escalating worries about the global trade war.
- 10-year US bond yield ended lower at 4.01% as to safe haven demand for bond caused rally in the bond prices amid global recession worries following reciprocal trade tariffs announced by China.
- FTSE index closed lower on Friday as China's retaliatory tariffs against the US escalated fears of a global recession.
- Asian markets were trading lower at 8.30 AM.
- The US economy added 228,000 jobs in March 2025 compared to a downwardly revised 117,000 in February 2025.
- US unemployment rate rose to 4.2% in March 2025 compared to 4.1% in February 2025.
- Eurozone HCOB Construction PMI rose to 44.8 in March compared to 42.7 in February 2025.
- UK S&P Global Construction PMI rose to 46.4 in March 2025, compared to 44.6 in February 2025.

Commodity

- Crude oil prices fell \$4.96 to \$61.99 a barrel on the NYMEX on demand concerns as China's retaliatory tariffs escalated global trade war worries.
- Domestic gold prices ended higher due to safe haven demand following global growth worries.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
April 09	India RBI Interest Rate Decision	6.25%
April 10	US Inflation Rate, March	3.1%
April 10	China Inflation Rate, March	-0.7%
April 11	UK GDP, February	1%
April 11	India Inflation Rate, March	3.61%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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