

Domestic Market Performance

Indian market indices	08-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22536	1.69	-0.07	0.94	-0.58
BSE Sensex	74227	1.49	-0.14	0.78	-0.69
BSE 100	23582	1.72	0.24	1.24	-0.56
BSE 200	10175	1.76	0.20	0.75	-1.40
BSE 500	32234	1.80	0.11	0.59	-2.00
BSE SmallCap	44932	2.18	-1.48	4.09	-2.33
BSE MidCap	39837	1.87	-0.13	1.31	-2.69
BSE LargeCap	8673	1.74	0.26	-0.10	-1.96
Sectoral indices					
BSE IT	32678	1.77	-12.15	-8.32	-8.89
BSE Oil & Gas	24156	2.58	1.35	-12.62	-14.50
BSE FMCG	19651	2.02	4.32	1.72	1.14
BSE Auto	45116	1.64	-4.20	-8.19	-10.14
BSE Bankex	57989	1.45	4.48	8.36	5.75
BSE Teck	16172	1.97	-7.25	0.38	0.12
BSE Capital Goods	58276	2.14	-1.08	-4.38	-7.18
BSE Consumer Durable	53357	2.38	-1.14	2.07	-1.04

Turnover (Rs Cr)	08-Apr	07-Apr
BSE Cash	5127	8447
NSE Cash	94247	124335
NSE F&O	16560606	14594210

Rs. Cr (Equity)	FII Inv 07-Apr	MF Inv 04-Apr	DII Inv 08-Apr
Buy	13,745	10,782	14,364
Sell	22,676	12,567	11,267
Net	-8,931	-1,785	3,097
Net (MTD)	-22,414	3,644	20,852
Net (YTD)	-133,637	121,993	202,612

	08-Apr	1Day	Month ago	Year ago
USD	85.91	85.81	87.06	83.31
GBP	109.87	110.68	112.22	105.20
Euro	94.30	94.46	94.20	90.21
100 Yen	58.25	59.07	59.02	54.87

Indian markets

- Indian equity benchmarks ended higher on Tuesday on bargain-buying and hopes of US tariff talks, ahead of the Reserve Bank of India's policy decision amid expectations of a rate cut.
- The top gainers were Jio Financial, Shriram Finance, Cipla, Bharat Electronics Ltd and Titan Company, up 3.31-5.29%.
- The top loser was Power Grid Corporation, down 0.16%.

Indian debt

- The interbank call money rate ended lower at 5.60% on Tuesday compared to 5.85% on Monday.
- Government bond prices were little changed on Tuesday, as investors remained on the sidelines ahead of RBI monetary policy decision.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.47% on Tuesday compared to 6.48% on Monday.

Indian Rupee

- The rupee ended lower against the United States (US) dollar on Tuesday as foreign institutional investors resumed selling in the domestic equity market and due to the strong dollar index and weaker Chinese yuan.

Regulatory

- SEBI directed all its regulated and registered entities to exclusively use the '1600' phone number series for service and transactional voice calls to their existing customers, with an aim to enhance investor protection and curb financial fraud.

Economy and Government

- Finance Minister Nirmala Sitharaman said India's growth trajectory remains strong, underpinned by sound macroeconomic fundamentals and structural reforms implemented over the past decade, and strengthening governance structures and state capacity is non-negotiable.
- The government has clarified that an Indian company engaged in a sector where FDI is prohibited can issue bonus shares to its pre-existing foreign shareholders, provided there is no change in the shareholding pattern.
- The finance ministry notified Form ITR-B through the gazette which needs to be filed by taxpayers who need to reveal any previously undisclosed income caught in an income tax search or requisition operation on or after September 1, 2024 through block assessment.
- The Mumbai Metropolitan Region Development Authority (MMRDA) has signed non-binding lines of credit worth Rs 4.07 lakh crore or about \$48 billion with key financial institutions to accelerate infrastructure development in the Mumbai Metropolitan Region (MMR).
- Chief Minister Conrad K Sangma said the Meghalaya Cabinet has approved a proposal to provide free electricity, mobile recharge and petrol to retired chief justice and judges of the state's high court.

Domestic Debt Market Indicators

Instrument	08-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.60%	5.85%	5.80%	6.74%	6.24%	6.10%
3-Month T-Bill	6.05%	6.07%	6.48%	6.54%	6.93%	6.82%
6-Month T-Bill	6.15%	6.20%	6.57%	6.67%	7.04%	6.99%
1-year T-Bill	6.17%	6.20%	6.54%	6.68%	7.07%	7.01%
3-Month CD	6.53%	6.54%	7.56%	7.52%	7.55%	7.30%
6-Month CD	6.87%	6.89%	7.66%	7.62%	7.37%	7.45%
1-year CD	6.98%	6.98%	7.66%	7.64%	7.62%	7.50%
3-Month CP	6.86%	6.87%	7.81%	7.73%	8.15%	7.70%
6-Month CP	7.19%	7.19%	7.88%	7.85%	7.71%	7.95%
1-year CP	7.27%	7.27%	7.90%	7.95%	8.10%	8.00%
1-year Gilt	6.26%	6.27%	6.57%	6.66%	7.14%	7.03%
3-year Gilt	6.28%	6.29%	6.56%	6.69%	7.16%	7.12%
5-year Gilt	6.32%	6.34%	6.60%	6.75%	7.05%	7.12%
1-year AAA	7.10%	7.10%	7.57%	7.48%	7.70%	7.56%
3-year AAA	7.06%	7.03%	7.38%	7.33%	7.70%	7.67%
5-year AAA	7.06%	7.03%	7.34%	7.21%	7.70%	7.59%
10-year G-sec	6.47%	6.49%	6.69%	6.77%	7.05%	7.15%
Net LAF (Rs Cr)	141274	160791	-82465	-181607	-73145	66935
Forex reserves (\$ bn)	665.40	658.80	638.70	640.28	642.49	645.58

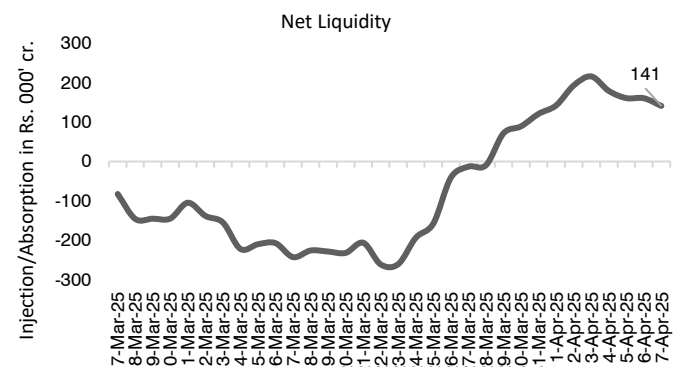
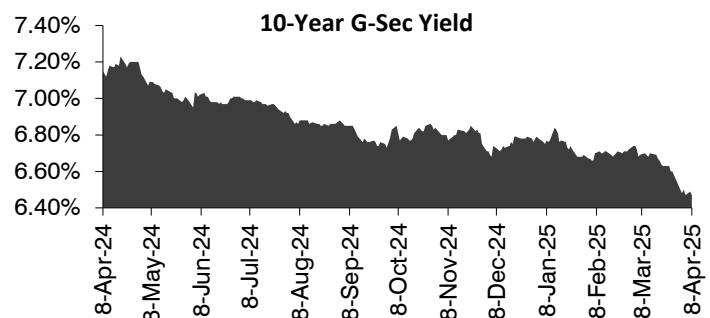
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.15	7.07	7.84	7.86	9.11	9.58
1 Year	6.26	7.10	7.87	7.89	9.14	9.61
3 Year	6.28	7.06	7.83	7.85	9.10	9.57
5 Year	6.32	7.06	7.95	7.96	9.22	9.69
10 Year	6.47	7.06	7.95	7.96	9.22	9.69

Rs. Cr (Debt)	FII Inv 07-Apr	MF Inv 04-Apr
Buy	26	11,898
Sell	2,943	8,093
Net	-2,917	3,805
Net (MTD)	-4,325	17,356
Net (YTD)	-3,074	-179,756

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	5.0% (Jan-25)	3.5% (Oct-24)	4.2% (Jan-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Vodafone Idea's board allotted 3,695 crore equity shares of the company to the Government of India for Rs 36,950 crore.
- Financial services firm Tata Capital has filed preliminary papers for Rs 15,000 crore plus IPO under the confidential pre-filing route with SEBI.
- Home First Finance Company India launched its Rs 1,250 crore qualified institutions placement (QIP) issue. BlueStone Jewellery and Lifestyle, GK Energy, Aye Finance and Anthem Biosciences have received approvals from the SEBI for their proposed initial public offerings (IPOs).
- Bandhan Bank launched the Elite Plus Savings Account, targeting high net-worth individuals (HNIs).



Global market indices	08-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	37645.59	-0.84	-12.05	-5.43	-3.21
Nikkei 225	33012.58	6.03	-10.50	-17.81	-16.10
FTSE	7910.53	2.71	-8.86	-0.53	-0.41
Hang Seng	20127.68	1.51	-16.94	21.68	20.29
Taiwan	18459.95	-4.02	-18.23	-8.37	-9.59

Global debt	08-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.26	4.15	4.32	4.67	4.21	4.42
UK 10-Year (%)	4.61	4.62	4.65	4.80	3.98	4.12
German 10-Year (%)	2.62	2.64	2.84	2.52	2.29	2.40
Japan 10-Year (%)	1.27	1.22	1.50	1.18	0.71	0.78

Domestic	08-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	88550	-0.60	2.89	31.67	24.23
Silver (Rs / Kg)	90363	-0.03	-6.58	21.90	10.88
Aluminium (Rs / Kg)	234	0.58	-11.36	12.69	3.85
Copper (Rs / kg)	812	0.06	-7.76	6.96	-0.03
Lead (Rs / kg)	179	-1.21	-4.45	-0.75	-5.61
Zinc (Rs /Kg)	253	-0.47	-9.56	15.77	6.11
Nickel (Rs / kg)	1284	-0.02	-9.53	-9.71	-14.73

Global	08-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2967.20	-2.30	1.61	-2.30	27.47
Silver (oz/\$)	2978.00	0.64	-9.07	0.64	8.53
Brent (\$/bbl)	62.82	-2.16	-10.72	-2.16	-30.49
NYMEX crude (\$/bbl)	59.58	-1.85	-11.13	-1.85	-31.07

Global markets

- Wall Street stocks ended lower on Tuesday dragged down by tech stocks as hopes for a last-minute delay to US tariffs faded, fueling recession fears.
- 10-year US bond yield ended higher at 4.26% due to weak weekly treasury auctions.
- FTSE index closed higher on Tuesday on the hopes that US may ease some tariff measures.
- Asian markets were trading higher at 8.30 AM.
- US NFIB Business Optimism Index decreased to 97.40 in March 2025 compared to 100.70 in February 2025.
- Japan Economy Watchers Survey Index sharply declined to 45.1 in March 2025 compared to 45.6 in February 2025 while the Economy Watchers Survey Outlook decreased to 45.20 from 46.60.

Commodity

- Crude oil prices fell \$1.12 to \$59.58 a barrel on the NYMEX as recession fears grew amid escalating US-China trade tensions.
- Domestic gold prices ended lower due to profit booking at a higher level.

Forthcoming results

Date	Company
NA	NA

Upcoming market indicators

Date	Indicator	Previous
April 09	India RBI Interest Rate Decision	6.25%
April 10	US Inflation Rate, March	3.1%
April 10	China Inflation Rate, March	-0.7%
April 11	UK GDP, February	1%
April 11	India Inflation Rate, March	3.61%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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