

# Daily Market Monitor

Apr 15, 2025

## Domestic Market Performance

Indian market indices	11-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22829	1.92	1.47	2.25	0.33
BSE Sensex	75157	1.77	1.42	2.04	0.16
BSE 100	23890	1.84	1.92	2.56	0.26
BSE 200	10304	1.83	1.89	2.02	-0.60
BSE 500	32666	1.94	2.11	1.94	-1.15
BSE SmallCap	45798	3.04	3.31	6.10	-0.76
BSE MidCap	40274	1.84	1.73	2.42	-2.03
BSE LargeCap	8785	1.83	1.93	1.19	-1.14
Sectoral indices					
BSE IT	32299	-20.29	-11.94	-9.39	-10.49
BSE Oil & Gas	24535	3.58	3.60	-11.25	-14.24
BSE FMCG	20166	5.98	7.10	4.39	3.16
BSE Auto	46056	-5.56	-0.91	-6.28	-7.94
BSE Bankex	58402	4.46	6.12	9.13	5.44
BSE Teck	16105	-14.10	-7.44	-0.04	-1.25
BSE Capital Goods	58546	3.54	1.00	-3.93	-6.41
BSE Consumer Durable	55087	1.04	3.68	5.38	2.44

Turnover (Rs Cr)	11-Apr	09-Apr
BSE Cash	5308	3604
NSE Cash	94850	80977
NSE F&O	9878502	36943049

Rs. Cr (Equity)	FII Inv 09-Apr	MF Inv 08-Apr	DII Inv 11-Apr
Buy	12,279	7,431	14,129
Sell	16,766	6,304	10,370
Net	-4,487	1,127	3,759
Net (MTD)	-31,575	17,563	27,588
Net (YTD)	-142,798	135,913	209,348

	11-Apr	1Day	Month ago	Year ago
USD	86.14	86.62	87.33	83.19
GBP	112.01	111.14	112.63	105.63
Euro	97.11	95.81	94.90	90.38
100 Yen	59.82	59.68	59.30	54.81

## Indian markets

- Indian equity benchmarks ended higher on Friday, buoyed by gains in the metal and pharma sector that were driven by the United States suspending the additional 26% tariffs on India and a weak dollar index.
- The top gainers were Hindalco, Tata Steel, JSW Steel, Coal India and Jio Financial, up 4.12-6.44%.
- The top losers were Apollo Hospital, Asian Paints and TCS, down 0.47-0.78%.

## Indian debt

- The interbank call money rate ended higher at 5.62% on Friday compared to 5.60% on Wednesday.
- Government bond prices ended flat on Friday as gains due to RBI's dovish policy stance were offset by a spike in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.44% on Friday.

## Indian Rupee

- The rupee ended higher against the US dollar on Friday due to decline in crude oil price and sharp correction in the US dollar.

## Regulatory

- SEBI warns investors about fake advice on social media.
- The National Company Law Tribunal (NCLT), Mumbai, has approved the merger of the company's subsidiary, Capiot Software, into Persistent Systems.

## Economy and Government

- The consumer affairs ministry has drafted new rules mandating testing, verification, and stamping of all gas meters before use in trade.
- The mines ministry plans to set up a program management unit to facilitate the development of people affected by mining-related activities and effective coordination with the states for smooth implementation of Pradhan Mantri Khanij Kshetra Kalyan Yojana.
- The Department of Consumer Affairs taken a significant step towards strengthening consumer protection, promoting fair trade practices and ensuring accurate measurement in gas usage by framing draft rules for Gas Meters under the Legal Metrology (General) Rules, 2011.

## Domestic Debt Market Indicators

Instrument	11-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.62%	5.60%	5.80%	6.70%	6.24%	6.24%
3-Month T-Bill	5.94%	5.96%	6.49%	6.58%	6.93%	6.83%
6-Month T-Bill	6.04%	6.03%	6.57%	6.65%	7.04%	6.98%
1-year T-Bill	6.02%	6.06%	6.53%	6.68%	7.07%	7.03%
3-Month CD	6.50%	6.53%	7.57%	7.53%	7.55%	7.21%
6-Month CD	6.75%	6.80%	7.66%	7.63%	7.37%	7.42%
1-year CD	6.81%	6.85%	7.59%	7.68%	7.62%	7.45%
3-Month CP	6.85%	6.86%	7.87%	7.75%	8.15%	7.65%
6-Month CP	7.06%	7.15%	7.93%	7.90%	7.71%	7.85%
1-year CP	7.15%	7.27%	7.95%	7.99%	8.10%	7.95%
1-year Gilt	6.11%	6.21%	6.59%	6.67%	7.14%	7.05%
3-year Gilt	6.17%	6.21%	6.58%	6.71%	7.16%	7.08%
5-year Gilt	6.23%	6.26%	6.60%	6.76%	7.05%	7.09%
1-year AAA	7.07%	7.07%	7.57%	7.48%	7.70%	7.56%
3-year AAA	7.03%	7.03%	7.38%	7.33%	7.70%	7.67%
5-year AAA	7.03%	7.03%	7.34%	7.21%	7.70%	7.59%
10-year G-sec	6.44%	6.45%	6.69%	6.77%	7.05%	7.12%
Net LAF (Rs Cr)	186057	132865	-104706	-225017	-73145	79450
Forex reserves (\$ bn)	676.27	665.40	638.70	634.59	642.49	645.58

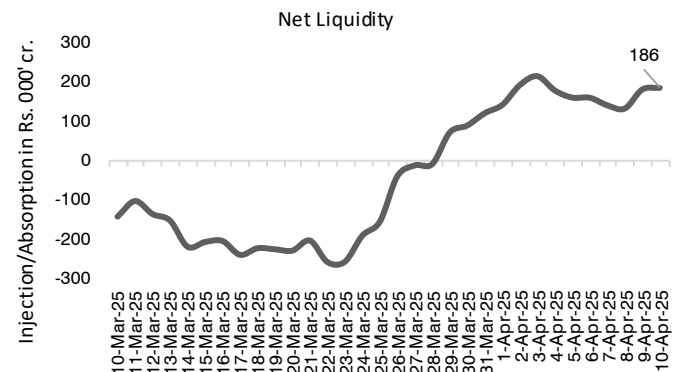
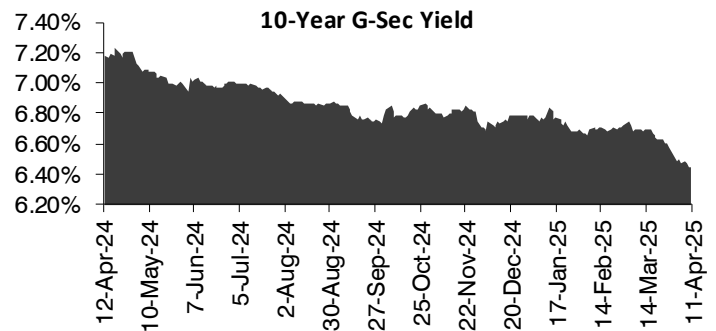
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.04	7.00	7.77	7.79	9.04	9.51
1 Year	6.11	7.07	7.84	7.86	9.11	9.58
3 Year	6.17	7.03	7.80	7.82	9.07	9.54
5 Year	6.23	7.03	7.92	7.93	9.19	9.66
10 Year	6.44	7.03	7.92	7.93	9.19	9.66

Rs. Cr (Debt)	FII Inv 09-Apr	MF Inv 08-Apr
Buy	348	6,870
Sell	1,823	5,738
Net	-1,476	1,132
Net (MTD)	-5,801	16,736
Net (YTD)	-4,549	-180,375

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.61% (Feb-25)	5.48% (Nov-24)	5.09% (Feb-24)
WPI	2.38% (Feb-25)	1.89% (Nov-24)	0.20% (Feb-24)
IIP	2.9% (Feb-25)	5.2% (Nov-24)	5.7% (Feb-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Ice cream brand Noto raised Rs 21 crore in a funding round led by Equentis Angel Fund, with participation from IPV, Jito, and others.
- Cura Care raised Rs 5 crore in a pre-seed funding round led by Zeropearl VC.
- TJSB Sahakari Bank plans to acquire two more UCBs and expand its business.
- JK Cement plans to raise funds through the private placement of non-convertible debentures (NCDs) of up to Rs 500 crore in one or more tranches.
- Transrail Lighting secured new orders worth Rs 1,085 crore in the domestic market.
- Havells India has signed a binding term sheet to invest Rs 600 crore in Gujarat-based solar module and inverter manufacturer Goldi Solar.
- Ashoka Buildcon emerged as the lowest bidder for a project worth Rs 568.86 crore awarded by Central Railway.



Global market indices	14-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40524.79	0.78	-2.32	1.80	6.69
Nikkei 225	33982.36	1.18	-8.29	-15.40	-14.02
FTSE	8134.34	2.14	-5.77	2.29	1.74
Hang Seng	21417.4	2.40	-10.61	29.48	28.08
Taiwan	19513.09	-0.08	-11.18	-3.14	-5.90

Global debt	14-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.38	4.48	4.28	4.78	4.21	4.38
UK 10-Year (%)	4.66	4.75	4.68	4.88	3.98	4.66
German 10-Year (%)	2.52	2.53	2.87	2.62	2.29	2.52
Japan 10-Year (%)	1.34	1.35	1.53	1.24	0.71	1.34

Domestic	11-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	93353	3.54	8.52	38.81	29.98
Silver (Rs / Kg)	92929	2.49	-3.83	25.36	12.86
Aluminium (Rs / Kg)	237	2.22	-10.80	13.77	3.86
Copper (Rs / kg)	839	3.79	-5.18	10.47	2.23
Lead (Rs / kg)	183	1.27	-0.52	1.27	-6.23
Zinc (Rs /Kg)	259	3.56	-6.57	18.59	4.42
Nickel (Rs / kg)	1325	3.89	-8.04	-6.79	-14.41

Global	14-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3238.27	2.43	11.95	2.43	36.23
Silver (oz/\$)	3229.00	4.91	0.50	4.91	13.38
Brent (\$/bbl)	64.88	0.19	-6.73	0.19	-28.27
NYMEX crude (\$/bbl)	61.53	0.05	-7.12	0.05	-28.17

## Upcoming market indicators

Date	Indicator	Previous
April 15	Eurozone Industrial Production, February	0%
April 15	India Inflation Rate, March	3.61%
April 16	US Industrial Production, March	1.4%
April 16	Eurozone Inflation Rate, March	2.3%
April 16	China GDP Growth Rate, Q1	5.4%

## Global markets

- Wall Street stocks ended higher on Monday, boosted by technology stocks after the US exempted computers and smartphones from the proposed new tariffs.
- 10-year US bond yield ended lower at 4.38% as US government's imposition and then abrupt postponement of tariffs on goods imported to the US has sowed confusion, adding to the uncertainty for investors and policymakers around the world.
- FTSE index closed higher on Monday following the US's exemption of smartphones and computers from steep Chinese tariffs.
- Asian markets were trading higher at 8.30 AM
- US consumer inflation expectations rose to 3.6% in March 2025, compared to 3.1% in February 2025.
- China trade surplus surged to \$ 102.64 billion in March 2025 compared to \$ 58.65 billion in the same period a year earlier.
- Japan Industrial Production increased 0.10% in February 2025 compared to 2.2% in January 2025.

## Commodity

- Crude oil prices marginally rose 3 cents to \$61.53 a barrel on the NYMEX on US tariff exemptions for electronics and a rebound in China's crude imports.
- Domestic gold market was closed on Monday due to holiday on account of Dr Babasaheb Ambedkar Jayanti .

## Forthcoming results

Date	Company
April 15	ICICI Prudential Life Insurance Company
April 16	Wipro
April 17	Infosys
April 17	HDFC Life Insurance Company
April 19	HDFC Bank
April 19	ICICI Bank
April 22	HCL Technologies
April 23	LTIMindtree
April 23	Bajaj Housing Finance
April 24	Hindustan Unilever
April 24	Nestle India

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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