

# Daily Market Monitor

Apr 16, 2025

## Domestic Market Performance

Indian market indices	15-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23329	2.19	4.16	4.49	4.74
BSE Sensex	76735	2.10	3.94	4.19	4.54
BSE 100	24442	2.31	4.78	4.93	4.75
BSE 200	10557	2.46	5.02	4.53	4.00
BSE 500	33483	2.50	5.34	4.49	3.45
BSE SmallCap	47270	3.21	7.81	9.51	4.66
BSE MidCap	41490	3.02	6.21	5.51	2.97
BSE LargeCap	8989	2.32	4.80	3.55	3.34
Sectoral indices					
BSE IT	32889	1.83	-7.08	-7.73	-6.61
BSE Oil & Gas	24914	1.54	5.33	-9.88	-12.15
BSE FMCG	20275	0.54	7.73	4.95	5.97
BSE Auto	47618	3.39	2.97	-3.10	-3.40
BSE Bankex	59867	2.51	8.23	11.87	10.80
BSE Teck	16408	1.88	-2.51	1.84	2.53
BSE Capital Goods	60696	3.67	5.09	-0.41	-1.02
BSE Consumer Durable	56297	2.20	6.43	7.69	7.32

Turnover (Rs Cr)	15-Apr	09-Apr
BSE Cash	5616	5308
NSE Cash	101771	94850
NSE F&O	9646785	9878502

Rs. Cr (Equity)	FII Inv 11-Apr	MF Inv 09-Apr	DII Inv 15-Apr
Buy	18,259	9,300	11,260
Sell	20,611	8,300	13,211
Net	-2,352	1,000	-1,952
Net (MTD)	-33,927	18,563	25,637
Net (YTD)	-145,150	136,913	207,397

	15-Apr	1Day	Month ago	Year ago
USD	85.69	86.14	87.08	83.45
GBP	113.10	112.01	112.81	104.19
Euro	97.21	97.11	94.75	88.92
100 Yen	59.89	59.82	58.98	54.25

## Indian markets

- Indian equity benchmarks ended higher on Tuesday, driven by gains in the banking sector and due to possible tariff exemptions from the US and a softer-than-expected domestic inflation data.
- The top gainers were IndusInd Bank, Shriram Finance, Tata Motors, Larsen & Toubro and Adani Enterprises, up 4.17-6.73%.
- The top losers were ITC and HUL, down 0.20-0.27%.

## Indian debt

- The interbank call money rate ended lower at 5.60% on Tuesday compared to 5.62% on Friday.
- Government bond prices rose on Tuesday, after RBI unexpectedly injected liquidity in the market and due to softer-than-expected domestic inflation numbers.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.41% on Tuesday compared to 6.44% on Friday.

## Indian Rupee

- The rupee ended higher against the US dollar on Tuesday backed by gains in domestic equity following tariff relief by US President and lower crude oil prices.

## Regulatory

- RBI asks banks to pay 8% interest for delay in central govt pension payment.
- Sebi is looking to overhaul the mutual fund (MF) scheme classification framework.
- The Competition Commission of India (CCI) has approved the proposed merger of Quality Care India (QCIL) into Aster DM Healthcare via a scheme of amalgamation.
- CCI approved proposals of Manipal Group Chief Ranjan Pai's family office and 360 ONE Asset to acquire stakes in domestic carrier Akasa Air's parent company SNV Aviation.

## Economy and Government

- India Retail Inflation Rate eased to 3.34% in March compared to 3.61% in February 2025, while the Wholesale Prices based inflation cooled down by 2.05% from a 2.38%.
- India's trade deficit widened sharply to \$21.54 billion in March, up from a three-year low of \$14.05 billion in February, as global trade takes its own twists and turns with Trump's tariff threats.
- India and the United States have formalized the framework for the initial stage of a bilateral trade agreement.
- The Delhi government approved extension of its Electric Vehicle (EV) policy by three months and continuation of power subsidy in the national capital
- The Maharashtra cabinet approved a proposal to waive the monthly two per cent penalty on property tax arrears in municipal council, nagar panchayat and industrial township areas.
- NITI Aayog proposed financial support to the tune of Rs 8000 crore, labour and regulatory reforms and development of infrastructure on public-private-partnership mode to boost exports of hand and power tools from India.
- Haryana is set to establish a Rs 4,680 crore Industrial Manufacturing Cluster (IMC) near Hisar's Maharaja Agrasen Airport, spanning approximately 3,000 acres.
- Delhi government has announced an increase in minimum wage rates for all categories of workers.

## Domestic Debt Market Indicators

Instrument	15-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.60%	5.62%	5.87%	6.10%	6.24%	6.40%
3-Month T-Bill	5.90%	5.94%	6.46%	6.59%	6.93%	6.84%
6-Month T-Bill	6.00%	6.04%	6.59%	6.68%	7.04%	7.01%
1-year T-Bill	6.02%	6.02%	6.51%	6.69%	7.07%	7.03%
3-Month CD	6.47%	6.50%	7.54%	7.52%	7.55%	7.10%
6-Month CD	6.69%	6.75%	7.69%	7.64%	7.37%	7.40%
1-year CD	6.76%	6.81%	7.59%	7.70%	7.62%	7.48%
3-Month CP	6.78%	6.85%	7.86%	7.93%	8.15%	7.60%
6-Month CP	7.08%	7.06%	8.00%	7.98%	7.71%	7.84%
1-year CP	7.14%	7.15%	7.85%	8.06%	8.10%	8.00%
1-year Gilt	6.10%	6.11%	6.58%	6.71%	7.14%	7.08%
3-year Gilt	6.13%	6.17%	6.58%	6.75%	7.16%	7.14%
5-year Gilt	6.19%	6.23%	6.60%	6.81%	7.05%	7.16%
1-year AAA	7.07%	7.07%	7.57%	7.56%	7.70%	7.58%
3-year AAA	7.03%	7.03%	7.38%	7.40%	7.70%	7.70%
5-year AAA	7.03%	7.03%	7.34%	7.29%	7.70%	7.61%
10-year G-sec	6.42%	6.44%	6.70%	6.81%	7.05%	7.17%
Net LAF (Rs Cr)	164596	174663	-154917	-222310	-73145	98921
Forex reserves (\$ bn)	676.27	665.40	638.70	634.59	642.49	648.56

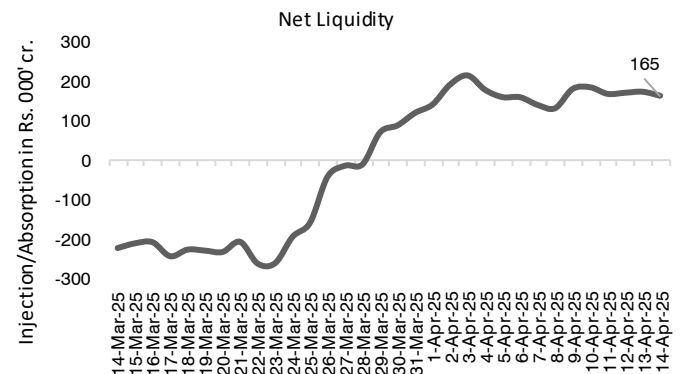
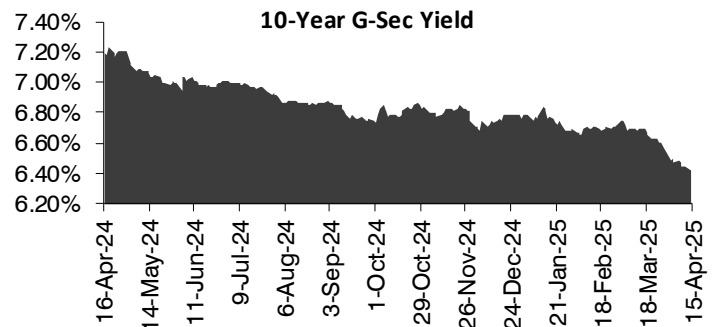
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.00	6.94	7.67	7.70	8.94	9.44
1 Year	6.10	7.07	7.80	7.83	9.07	9.57
3 Year	6.13	7.03	7.76	7.79	9.03	9.53
5 Year	6.19	7.03	7.86	7.89	9.14	9.63
10 Year	6.42	7.03	7.86	7.89	9.14	9.63

Rs. Cr (Debt)	FII Inv 11-Apr	MF Inv 09-Apr
Buy	244	12,733
Sell	951	11,712
Net	-707	1,021
Net (MTD)	-7,668	17,757
Net (YTD)	-6,416	-179,354

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	2.9% (Feb-25)	5.2% (Nov-24)	5.7% (Feb-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Ircon International bagged an order worth Rs 127.80 crore from S&T (Construction) of the North Western Railway, Indian Railways.
- Atul Greentech has partnered with battery maker Amara Raja for development and supply of electric vehicle batteries and chargers.
- Tata Power Renewable Energy signed Power Purchase Agreement with NTPC to set up 200 MW firm and dispatchable renewable energy project.
- Biocon Biologics inked a settlement and licensing pact with Regeneron, paving the way to commercialise its biosimilar product Yesafili in the US.
- Axis Bank has trimmed its savings account interest by 25 basis points (bps), effective April 15.
- Max India to raise funds of up to Rs 125 crore through the issuance of equity shares via a rights issue..



Global market indices	15-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40368.96	-0.38	-2.70	1.41	6.98
Nikkei 225	34267.54	0.84	-7.52	-14.69	-12.66
FTSE	8249.12	1.41	-4.44	3.73	3.56
Hang Seng	21466.27	0.23	-10.41	29.77	29.31
Taiwan	19857.67	1.77	-9.61	-1.43	-2.90

Global debt	15-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.35	4.38	4.31	4.66	4.21	4.61
UK 10-Year (%)	4.65	4.66	4.67	4.73	3.98	4.26
German 10-Year (%)	2.54	2.52	2.87	2.53	2.29	2.44
Japan 10-Year (%)	1.34	1.34	1.50	1.25	0.71	0.88

Domestic	15-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	93102	-0.27	7.21	38.44	27.86
Silver (Rs / Kg)	95030	2.26	-3.35	28.20	13.87
Aluminium (Rs / Kg)	235	-0.85	-11.54	12.81	0.82
Copper (Rs / kg)	841	0.30	-6.14	10.80	1.94
Lead (Rs / kg)	185	1.07	-0.62	2.35	-4.66
Zinc (Rs /Kg)	256	-1.16	-8.73	17.21	2.46
Nickel (Rs / kg)	1351	1.92	-6.90	-5.00	-13.92

Global	15-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3209.36	-0.89	7.70	-0.89	36.98
Silver (oz/\$)	3218.00	-0.34	-4.48	-0.34	15.09
Brent (\$/bbl)	64.67	-0.32	-8.37	-0.32	-28.22
NYMEX crude (\$/bbl)	61.33	-0.33	-8.71	-0.33	-28.19

## Upcoming market indicators

Date	Indicator	Previous
April 16	US Industrial Production, March	1.4%
April 16	Eurozone Inflation Rate, March	2.3%
April 16	China GDP Growth Rate, Q1	5.4%
April 17	Eurozone ECB Interest Rate Decision	2.65%
April 18	Japan Inflation Rate, March	3.7%

## Global markets

- Wall Street stocks ended lower on Tuesday due to declines in consumer and healthcare stocks amid tariff uncertainty.
- 10-year US bond yield ended higher at 4.34% amid fear of recession.
- FTSE index closed higher on Tuesday led by financial and defense stocks after US signaled possible auto tariff exemptions
- Asian markets were trading lower at 8.30 AM.
- US Export Prices stood at 2.4% in March compared to a revised 2.6% in February, whereas the import prices narrowed to 0.9% in March compared to a revised 1.6% in March.
- US NY Empire State Manufacturing Index rose to -8.1 in April 2025 compared to -20 in March 2025.
- Eurozone ZEW Indicator of Economic Sentiment slumped -18.5 in April 2025 compared to 39.8 in March 2025.
- Eurozone Industrial Production rose by 1.2% on-year in February 2025, compared to a revised 0.5% decline in January 2025.
- UK unemployment rate held steady at 4.4% from December 2024 to February 2025, unchanged for the fourth consecutive period.
- The Chinese economy expanded by 5.4% in Q1 of 2025, keeping the same pace as in Q4.
- China Industrial Production rose by 7.7% on-year in March 2025 compared to 5.9% growth recorded in the January–February period.
- China Retail sales increased by 5.9% on-year in March 2025 compared to 4% in the January–February period.

## Commodity

- Crude oil prices fell 20 cents to \$61.33 a barrel on the NYMEX on US tariff uncertainty and its impact on global growth and fuel demand.
- Domestic gold prices ended lower on profit booking at higher level.

## Forthcoming results

Date	Company
April 16	Wipro
April 17	Infosys
April 17	HDFC Life Insurance Company
April 19	HDFC Bank
April 19	ICICI Bank
April 22	HCL Technologies
April 23	LTIMindtree
April 23	Bajaj Housing Finance
April 24	Hindustan Unilever
April 24	Nestle India

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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