

Daily Market Monitor

Apr 22, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	21-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24126	1.15	3.32	8.06	8.93
BSE Sensex	79409	1.09	3.25	7.82	8.65
BSE 100	25259	1.30	3.35	8.43	8.88
BSE 200	10915	1.40	3.37	8.07	8.18
BSE 500	34610	1.47	3.35	8.01	7.49
BSE SmallCap	48745	1.67	3.06	12.92	7.29
BSE MidCap	42903	2.20	2.56	9.11	7.25
BSE LargeCap	9295	1.27	3.53	7.06	7.40
Sectoral indices					
BSE IT	33706	2.31	-6.73	-5.44	-1.27
BSE Oil & Gas	26274	2.61	4.69	-4.96	-6.94
BSE FMCG	20405	-0.75	5.86	5.62	6.78
BSE Auto	48924	2.12	0.15	-0.44	-0.32
BSE Bankex	63421	1.81	9.02	18.51	18.06
BSE Teck	16927	1.57	-2.54	5.06	7.52
BSE Capital Goods	62275	1.90	0.60	2.19	2.03
BSE Consumer Durable	57911	1.39	4.67	10.78	10.55

Turnover (Rs Cr)	21-Apr	17-Apr
BSE Cash	6549	5949
NSE Cash	105396	102750
NSE F&O	14777785	55242797

Rs. Cr (Equity)	FII Inv 17-Apr	MF Inv 16-Apr	DII Inv 21-Apr
Buy	17,997	7,213	15,620
Sell	13,680	10,719	15,373
Net	4,317	-3,506	247
Net (MTD)	-18,786	15,719	21,364
Net (YTD)	-130,008	134,069	203,124

	21-Apr	1Day	Month ago	Year ago
USD	85.16	85.57	86.22	83.47
GBP	113.95	113.20	111.46	103.94
Euro	98.03	97.26	93.35	88.97
100 Yen	60.48	59.96	57.66	54.03

Indian markets

- Indian equity benchmarks ended higher on Monday supported by robust earnings from major banks, a weakening dollar index and persistent foreign fund inflows.
- Top gainers were Tech Mahindra, Trent, IndusInd Bank, Hero Motocorp and Power Grid Corp, up 3.56-5.10%.
- Top losers were Adani Ports, HDFC Life, ITC, HUL, and Asian Paints, down 0.93-1.29%.

Indian debt

- The interbank call money rate ended higher at 5.87% on Monday compared to 5.75% on Thursday.
- Government bond prices ended higher on Monday amid expectations over a further infusion of liquidity by the central bank.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.32% on Monday compared to 6.37% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Monday due to foreign funds inflows, a weak dollar index and lower global crude oil prices.

Regulatory

- RBI directed lenders to assign a lower-than-proposed buffer rate of 2.5% on digitally linked deposits, with a one-year compliance deadline, marking the latest in its ongoing regulatory easing.
- The Reserve Bank of India (RBI) has issued comprehensive norms for opening of and operations in the deposit accounts of minors applicable to regulated banking entities, including commercial and cooperative banks.
- SEBI extended its automated trading window closure mechanism to include immediate relatives of designated persons (DPs) in listed companies, ahead of the declaration of financial results.
- SEBI proposed offering a direct arbitration mechanism for resolving disputes in certain cases with claims of at least Rs 10 crore and those which are chronic and repetitive in nature.
- SEBI proposed a limited relaxation from compliance with certain disclosure norms under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), offering relief to issuers of listed non-convertible debt securities from the obligation to send hard copies of key financial documents to investors.

Economy and Government

- According to provisional data released by the government, India's core sector growth recovered to 3.8% in March from a five-month low of 3.4% in February.
- Chief Economic Advisor to the Government of India V Anantha Nageswaran said, India has to generate 8 million jobs per year at least for the next 10-12 years and raise the share of manufacturing in GDP as it strives to achieve the vision of becoming a developed country by 2047.
- The government defined the 'proof of origin' for trade purposes to promote ease of doing business and prevent the possibility of misuse of trade pacts.
- Finance Minister Nirmala Sitharaman said India is managing its government debt well and there is no question of the fiscal deficit going out of control.

Domestic Debt Market Indicators

Instrument	21-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.87%	5.75%	5.80%	5.75%	6.24%	6.25%
3-Month T-Bill	5.92%	5.89%	6.48%	6.57%	6.93%	6.89%
6-Month T-Bill	5.96%	5.96%	6.54%	6.67%	7.04%	7.01%
1-year T-Bill	5.98%	6.00%	6.47%	6.65%	7.07%	7.04%
3-Month CD	6.44%	6.47%	7.53%	7.50%	7.55%	7.10%
6-Month CD	6.67%	6.72%	7.52%	7.64%	7.37%	7.40%
1-year CD	6.73%	6.78%	7.40%	7.61%	7.62%	7.48%
3-Month CP	6.75%	6.77%	7.87%	7.93%	8.15%	7.55%
6-Month CP	7.02%	7.08%	7.85%	7.97%	7.71%	7.84%
1-year CP	7.10%	7.14%	7.75%	8.05%	8.10%	8.00%
1-year Gilt	6.00%	6.05%	6.50%	6.64%	7.14%	7.10%
3-year Gilt	6.03%	6.05%	6.49%	6.65%	7.16%	7.21%
5-year Gilt	6.07%	6.10%	6.50%	6.72%	7.05%	7.23%
1-year AAA	6.96%	7.00%	7.42%	7.51%	7.70%	7.63%
3-year AAA	6.97%	7.00%	7.23%	7.35%	7.70%	7.77%
5-year AAA	6.98%	7.00%	7.19%	7.21%	7.70%	7.63%
10-year G-sec	6.32%	6.37%	6.63%	6.73%	7.05%	7.23%
Net LAF (Rs Cr)	100950	169845	-206271	-270775	-73145	38381
Forex reserves (\$ bn)	677.84	676.27	654.27	625.87	642.49	643.16

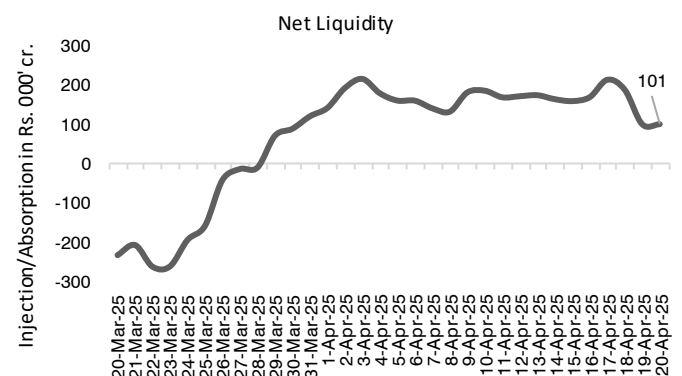
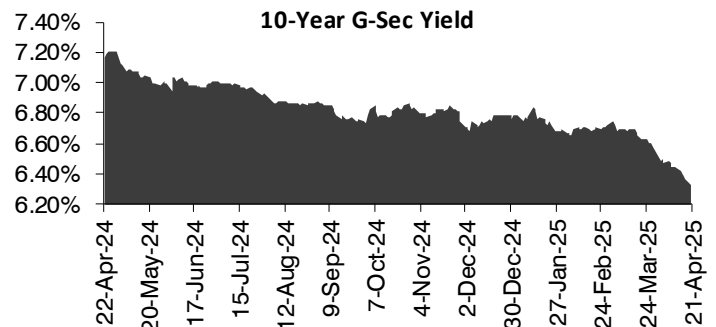
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.96	6.92	7.65	7.68	8.92	9.42
1 Year	6.00	6.96	7.69	7.72	8.96	9.46
3 Year	6.03	6.97	7.70	7.73	8.97	9.47
5 Year	6.07	6.98	7.81	7.84	9.09	9.58
10 Year	6.32	6.99	7.82	7.85	9.10	9.59

Rs. Cr (Debt)	FII Inv 17-Apr	MF Inv 16-Apr
Buy	362	16,507
Sell	515	12,062
Net	-154	4,444
Net (MTD)	-9,372	14,933
Net (YTD)	-8,120	-182,178

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	2.9% (Feb-25)	5.2% (Nov-24)	5.7% (Feb-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Green energy firm NexGen Energia said Capital Edge of Kuwait will invest \$ 1 billion in it to expand its infrastructure in India.
- Twin Star Holdings entered into a facility agreement worth \$530 million, with Vedanta Resources and Welter Trading being the guarantors.
- Coal India entered into a pact with Damodar Valley Corporation (DVC) for setting up a ultra supercritical power plant in Jharkhand with a total investment of Rs 16,500 crore.
- Hindustan Unilever Limited (HUL) completed its acquisition of a 90.5% stake in Uprising Science at Rs 2,706.44 crore.
- Arete Group will invest Rs 1,200 crore in the overall in the park across multiple phases in Payal Industrial Park (PIP) at Dahej, Gujarat.
- Toshiba Transmission has inked an initial pact to invest about Rs 562 crore to expand manufacturing capacity in Telangana.
- Gujarat Alkalies and Chemicals has established a 30,000 TPA Chlorotoluene plant at Dahej with an estimated project cost of Rs 350 crore.
- Gandhar Oil Refinery (India) inked an MoU with Jawaharlal Nehru Port Authority to explore terminal development at Vadhvan Port.



Global market indices	21-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38170.41	-2.48	-9.09	-4.11	0.48
Nikkei 225	34279.92	-0.28	-9.02	-14.66	-7.52
FTSE	Closed	NA	NA	NA	NA
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	19106.2	-1.20	-13.97	-5.16	-2.16

Global debt	21-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.42	4.34	4.25	4.57	4.21	4.62
UK 10-Year (%)	NA	4.57	4.71	4.59	3.98	4.27
German 10-Year (%)	2.47	2.46	2.77	2.48	2.29	2.50
Japan 10-Year (%)	1.30	1.31	1.50	1.19	0.71	0.84

Domestic	21-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96670	1.85	9.64	43.74	31.70
Silver (Rs / Kg)	96242	1.15	-1.41	29.83	16.16
Aluminium (Rs / Kg)	231	-0.73	-11.64	11.08	-4.41
Copper (Rs / kg)	850	2.10	-5.34	12.04	0.69
Lead (Rs / kg)	185	0.05	-0.67	2.63	-4.09
Zinc (Rs /Kg)	252	1.00	-8.89	15.61	-0.36
Nickel (Rs / kg)	1361	0.38	-4.07	-4.25	-15.05

Global	21-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3315.13	-0.43	9.17	-0.43	39.29
Silver (oz/\$)	3240.00	-1.82	-3.20	-1.82	14.73
Brent (\$/bbl)	66.26	-2.50	-8.18	-2.50	-24.09
NYMEX crude (\$/bbl)	63.08	-2.47	-7.62	-2.47	-24.13

Global markets

- Wall Street stocks declined on Monday after the US president escalated criticism of Federal Reserve chair.
- 10-year US bond yield ended higher at 4.42% as investors watched with concern the escalating Trump administration attacks on Federal Reserve chairman Jerome Powell
- Asian markets were trading mixed at 8.30 AM.
- US CB Leading Index declined 0.7% in March compared to 0.2% growth.

Commodity

- Crude oil prices fell \$1.70 to \$63.08 a barrel on the NYMEX on easing supply worries following reports of progress in nuclear deal talks between the US and Iran.
- Domestic gold prices ended higher due to weakness in the dollar index and escalating global trade war.

Forthcoming results

Date	Company
April 22	HCL Technologies
April 23	LTIMindtree
April 23	Bajaj Housing Finance
April 24	Hindustan Unilever
April 24	Nestle India
April 24	Tech Mahindra
April 25	Cholamandalam Investment and Finance Company

Upcoming market indicators

Date	Indicator	Previous
April 23	US S&P Global Manufacturing PMI Flash, April	50.2
April 23	Eurozone HCOB Manufacturing PMI Flash, April	48.6
April 23	Eurozone HSBC Composite PMI Flash, April	58.6
April 25	US Michigan Consumer Expectations Final, April	52.6
April 25	UK Retail Sales, March	2.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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