

Daily Market Monitor

Apr 24, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	23-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24329	0.67	4.19	8.97	8.77
BSE Sensex	80116	0.65	4.18	8.78	8.65
BSE 100	25483	0.66	4.27	9.40	8.74
BSE 200	11022	0.70	4.39	9.13	8.07
BSE 500	34963	0.67	4.40	9.11	7.28
BSE SmallCap	49273	0.26	4.18	14.15	5.98
BSE MidCap	43660	0.94	4.37	11.03	7.58
BSE LargeCap	9374	0.66	4.42	7.98	7.16
Sectoral indices					
BSE IT	34843	4.00	-3.59	-2.25	1.03
BSE Oil & Gas	26277	0.10	4.71	-4.95	-7.23
BSE FMCG	20884	0.47	8.34	8.10	7.38
BSE Auto	50221	2.34	2.81	2.20	0.89
BSE Bankex	63205	-0.94	8.65	18.11	16.36
BSE Teck	17295	3.10	-0.42	7.35	7.66
BSE Capital Goods	62830	1.03	1.50	3.10	1.10
BSE Consumer Durable	58189	-0.93	5.17	11.31	7.46

Turnover (Rs Cr)	23-Apr	22-Apr
BSE Cash	6784	7026
NSE Cash	116245	109084
NSE F&O	27412822	13821259

Rs. Cr (Equity)	FII Inv 22-Apr	MF Inv 21-Apr	DII Inv 23-Apr
Buy	16,604	12,088	15,151
Sell	14,639	11,910	16,385
Net	1,965	179	-1,234
Net (MTD)	-15,071	15,087	19,244
Net (YTD)	-126,294	133,437	201,004

	23-Apr	1Day	Month ago	Year ago
USD	85.44	85.10	86.22	83.34
GBP	113.69	114.05	111.46	103.01
Euro	97.30	97.98	93.35	88.84
100 Yen	60.20	60.66	57.66	53.83

Indian markets

- Indian equity benchmarks ended higher on Wednesday, supported by gains in IT and auto stocks due to optimism around easing US-China trade tensions and positive quarterly earnings results of major companies.
- The top gainers were HCL Technologies, Tata Motors, Tech Mahindra, Wipro and Infosys, up 3.66-7.71%.
- The top losers were Grasim, HDFC Bank, Kotak Mahindra, SBI and Axis Bank, down 0.81-2.32%.

Indian debt

- The interbank call money rate ended higher at 5.95% on Wednesday compared to 5.85% on Tuesday.
- Government bond prices ended marginally lower on Wednesday as investors booked profits at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.33% on Wednesday compared to 6.32% on Tuesday.

Indian Rupee

- The rupee ended lower against the US dollar on Wednesday against the US dollar due to gains in the global crude oil prices and importer demand for the dollar.

Regulatory

- The Reserve Bank relaxed norms to facilitate export through warehouses in 'Bharat Mart', that will provide Indian traders, exporters, and manufacturers access to the markets around the world.
- Sebi announced a change in cut-off timings to determine the net asset value (NAV) with respect to repurchase or redemptions of units in overnight schemes of mutual funds.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 58.4 in April 2025 compared to 58.1 in March 2025 while Services PMI increased to 59.1 from 58.5 and the Composite PMI edged up to 60.0 from 59.5.
- The World Bank trimmed its FY26 growth forecast for India to 6.3%, down by 0.4% points compared to its October 2024 projection amid an "increasingly challenging global environment". India and Saudi Arabia have agreed to collaborate on establishing two refineries in India and work together to enhance the stability of global oil markets.
- The Union finance ministry plans a one-stop portal for all government sponsored schemes (GSS) in areas such as loan sanction, disbursement, interest subsidy and claims processing.
- The Union health ministry launched the new competency-based curriculums for ten allied and healthcare professionals in collaboration with the National Commission for Allied and Healthcare Professions (NCAHP).
- The Haryana government increased the dearness allowance (DA) for its employees and dearness relief (DR) for pensioners from 53% to 55% of their basic pay.

Domestic Debt Market Indicators

Instrument	23-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.95%	5.85%	5.80%	6.00%	6.24%	5.75%
3-Month T-Bill	5.90%	5.89%	6.48%	6.59%	6.93%	6.88%
6-Month T-Bill	5.93%	5.95%	6.54%	6.65%	7.04%	7.03%
1-year T-Bill	5.94%	5.96%	6.47%	6.66%	7.07%	7.03%
3-Month CD	6.45%	6.43%	7.53%	7.50%	7.55%	7.09%
6-Month CD	6.67%	6.66%	7.52%	7.72%	7.37%	7.45%
1-year CD	6.72%	6.72%	7.40%	7.66%	7.62%	7.48%
3-Month CP	6.80%	6.80%	7.87%	7.95%	8.15%	7.50%
6-Month CP	7.02%	7.02%	7.85%	8.00%	7.71%	7.84%
1-year CP	7.09%	7.09%	7.75%	8.05%	8.10%	8.00%
1-year Gilt	5.98%	6.02%	6.50%	6.62%	7.14%	7.07%
3-year Gilt	6.06%	6.05%	6.49%	6.64%	7.16%	7.17%
5-year Gilt	6.10%	6.09%	6.50%	6.71%	7.05%	7.17%
1-year AAA	6.94%	6.94%	7.42%	7.51%	7.70%	7.62%
3-year AAA	6.95%	6.95%	7.23%	7.35%	7.70%	7.76%
5-year AAA	6.96%	6.96%	7.19%	7.22%	7.70%	7.62%
10-year G-sec	6.33%	6.33%	6.63%	6.74%	7.05%	7.17%
Net LAF (Rs Cr)	38244	46235	-206271	-315618	-73145	-113051
Forex reserves (\$ bn)	677.84	676.27	654.27	625.87	642.49	643.16

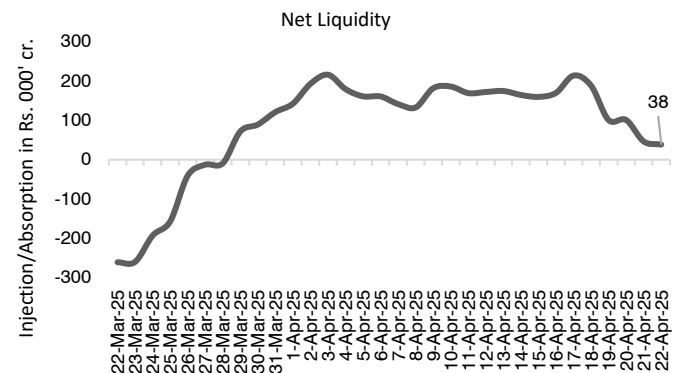
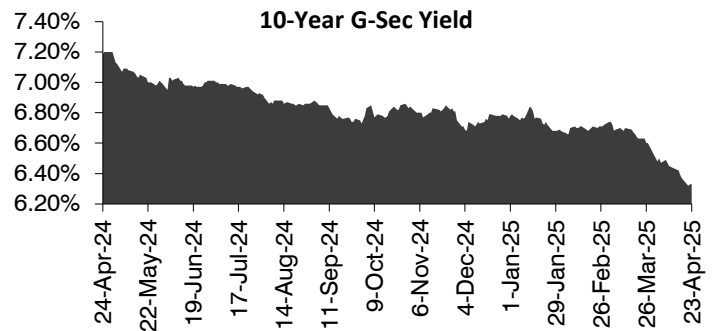
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.93	6.87	7.60	7.63	8.87	9.37
1 Year	5.98	6.94	7.67	7.70	8.94	9.44
3 Year	6.06	6.95	7.68	7.71	8.95	9.45
5 Year	6.10	6.96	7.79	7.82	9.07	9.56
10 Year	6.33	6.97	7.80	7.83	9.08	9.57

Rs. Cr (Debt)	FII Inv 22-Apr	MF Inv 21-Apr
Buy	78	11,110
Sell	874	9,695
Net	-796	1,415
Net (MTD)	-10,234	11,618
Net (YTD)	-8,983	-185,493

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	2.9% (Feb-25)	5.2% (Nov-24)	5.7% (Feb-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Megha Engineering & Infrastructure Ltd (MEIL) secured a significant order worth Rs 13,000 crore from the Nuclear Power Corporation of India Ltd (NPCIL) to supply two 700 MW nuclear reactors.
- Ashoka Buildcon received a Letter of Acceptance (LoA) from Central Railway for a Rs 568.86 crore project involving gauge conversion and related civil works on the Pachora-Jamner section.
- Suzlon secured a 378 MW wind energy project from NTPC Green Energy, increasing their total awarded capacity to 1,544 MW.
- Vikram Solar secured a 150 MW solar module supply order from Maharashtra State Power Generation Co Ltd.
- PURE has launched PuREPower Grid, a 5MWh battery storage product, to stabilize grids and integrate renewable energy.
- Digital payments platform One MobiKwik Systems has incorporated a subsidiary to offer non-bank financial services, according to an exchange filing.



Global market indices	23-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39606.57	1.07	-5.67	-0.50	2.86
Nikkei 225	34868.63	1.89	-7.45	-13.19	-7.15
FTSE	8403.18	0.90	-2.82	5.67	4.45
Hang Seng	22072.62	2.37	-6.83	33.44	31.16
Taiwan	19639.14	4.50	-11.57	-2.52	0.20

Global debt	23-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.41	4.25	4.65	4.21	4.61
UK 10-Year (%)	4.56	4.54	4.71	4.64	3.98	4.27
German 10-Year (%)	2.49	2.44	2.77	2.51	2.29	2.51
Japan 10-Year (%)	1.36	1.35	1.50	1.21	0.71	0.88

Domestic	23-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96085	-2.44	8.98	42.87	34.20
Silver (Rs / Kg)	96613	1.05	-1.03	30.33	20.76
Aluminium (Rs / Kg)	234	0.93	-10.67	12.31	-3.11
Copper (Rs / kg)	859	1.56	-4.44	13.11	2.51
Lead (Rs / kg)	183	0.96	-1.74	1.52	-4.43
Zinc (Rs / Kg)	255	1.15	-8.02	16.71	2.23
Nickel (Rs / kg)	1360	-0.64	-4.19	-4.37	-15.15

Global	23-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3407.57	2.79	12.21	2.79	46.02
Silver (oz/\$)	3295.00	1.70	-1.55	1.70	20.61
Brent (\$/bbl)	66.12	-1.96	-8.37	-1.96	-25.22
NYMEX crude (\$/bbl)	62.27	-2.20	-8.80	-2.20	-25.30

Upcoming market indicators

Date	Indicator	Previous
April 25	US Michigan Consumer Expectations Final, April	52.6
April 25	UK Retail Sales, March	2.2%
April 28	US Dallas Fed Manufacturing Index, April	-16.3
April 28	India Industrial Production, March	2.9%
April 29	US JOLTs Job Openings, March	7.568 mn

Global markets

- Wall Street stocks ended higher on Wednesday as easing US-China trade tensions and reassurance over Federal Reserve's independency lifted investor sentiment..
- 10-year US bond yield ended marginally lower at 4.40% as investors remained on the edges amid uncertainty around US president's conflicts with Fed chair.
- FTSE index closed higher on Wednesday driven by gains in chemical and mining stocks after US President backed Fed Chair.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Flash Manufacturing PMI rose to 50.7 in April 2025 compared to 50.2 in March 2025, while S&P Global Flash Services PMI fell to 51.4 from 54.4 and S&P Global Flash Composite PMI fell to 51.2 from 53.5.
- US Building Permits increased 0.5% in March 2025 compared to a 1% decline in February 2025.
- US New Home Sales increased 7.4% in March 2025 compared to an upwardly revised 3.1% rise in February 2025.
- Eurozone HCOB Flash Manufacturing PMI edged up to 48.7 in April 2025, compared to 48.6 in March 2025 while the Services PMI edged down to 49.7 from 51 and the Composite PMI fell to 50.1 from 50.9.
- The Eurozone posted a trade surplus of €24 billion in February 2025, up from the revised surplus of €21.7 billion in the same month of the previous year.
- Eurozone Construction output edged higher by 0.2% in February 2025, compared to an upwardly revised 0.1% increase in January 2025.
- UK S&P Global Flash Manufacturing PMI fell to 44 in April 2025 compared to 44.9 in March- 2025 while the Flash Services PMI edged down to 48.9 from 52.5 and Flash Composite PMI fell to 48.2 from 51.5.

Commodity

- Crude oil prices fell \$1.40 to \$62.27 a barrel on the NYMEX as OPEC+ considered faster output hikes in June..
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

Date	Company
April 24	Hindustan Unilever
April 24	Nestle India
April 24	Tech Mahindra
April 25	Cholamandalam Investment and Finance Company

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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