

# Daily Market Monitor

Apr 25, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	24-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24247	-0.34	2.49	8.60	8.23
BSE Sensex	79801	-0.39	2.33	8.35	8.05
BSE 100	25414	-0.27	2.64	9.10	8.13
BSE 200	10994	-0.26	2.79	8.85	7.42
BSE 500	34881	-0.23	2.85	8.86	6.62
BSE SmallCap	49267	-0.01	2.96	14.13	5.14
BSE MidCap	43590	-0.16	2.85	10.85	6.43
BSE LargeCap	9349	-0.27	2.81	7.69	6.67
Sectoral indices					
BSE IT	34803	-0.11	-4.94	-2.36	1.54
BSE Oil & Gas	26231	-0.17	3.10	-5.11	-8.28
BSE FMCG	20714	-0.82	6.92	7.22	6.42
BSE Auto	50112	-0.22	1.81	1.97	0.62
BSE Bankex	63007	-0.31	5.64	17.74	15.39
BSE Teck	17194	-0.59	-1.91	6.72	7.91
BSE Capital Goods	62803	-0.04	-0.48	3.05	0.16
BSE Consumer Durable	58076	-0.19	4.58	11.09	6.72

Turnover (Rs Cr)	24-Apr	23-Apr
BSE Cash	5929	6784
NSE Cash	108519	116245
NSE F&O	48589885	27412822

Rs. Cr (Equity)	FII Inv 23-Apr	MF Inv 22-Apr	DII Inv 24-Apr
Buy	17,857	10,830	13,452
Sell	13,890	12,802	13,987
Net	3,967	-1,972	-535
Net (MTD)	-11,104	13,115	18,710
Net (YTD)	-122,326	131,465	200,470

	24-Apr	1Day	Month ago	Year ago
USD	85.51	85.44	85.83	83.32
GBP	113.53	113.69	111.02	103.55
Euro	97.05	97.30	93.02	89.03
100 Yen	59.90	60.20	57.35	53.78

## Indian markets

- Indian equity benchmarks ended lower on Thursday, dragged down by profit booking in financial stocks and heightened geopolitical tensions between India and Pakistan.
- Top losers were HUL, Bharti Airtel, Eicher Motors, ICICI Bank and Eternal, down 1.20-4.06%.
- Top gainers were IndusInd Bank, UltraTech Cement, Grasim, Tata Motors and Dr Reddy's Labs, up 1.22-3.22%.

## Indian debt

- The interbank call money rate ended lower at 5.50% on Thursday compared to 5.95% on Wednesday.
- Government bond prices ended higher on Thursday, due to escalating geopolitical tensions.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.32% on Thursday compared to 6.33% on Wednesday.

## Indian Rupee

- The rupee ended lower against the US dollar on Thursday as the dollar index strengthened driven by optimism over a potential de-escalation in the US-China trade tensions and heightening geopolitical tension between India and Pakistan.

## Regulatory

- According to recent Monetary Policy Committee (MPC) minutes, the Reserve Bank of India (RBI) signals a shift towards prioritizing economic growth.
- The Securities and Exchange Board of India (Sebi) has clarified norms on the appointment and tenure of secretarial auditors for listed companies.
- SEBI tweaked the framework for ESG Rating Providers (ERPs), especially for those using a subscriber-pays model, requiring them to share ESG (Environmental, Social, and Governance) rating reports with both subscribers and the rated issuer simultaneously.
- SEBI has standardised disclosures in draft scheme offer document and simplified public issue processes to facilitate ease of doing business for Small and Medium REITs (SM REITs), markets regulator.

## Economy and Government

- Prime Minister Narendra Modi inaugurated and laid the foundation stones for multiple development projects worth over Rs 13,480 crore in Bihar's Madhubani.
- Nitin Gadkari announced plans for a safety assessment rating system for trucks and heavy commercial vehicles, mirroring the Bharat NCAP.

## Domestic Debt Market Indicators

Instrument	24-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.95%	5.80%	6.40%	6.24%	5.75%
3-Month T-Bill	5.88%	5.90%	6.48%	6.60%	6.93%	6.91%
6-Month T-Bill	5.94%	5.93%	6.51%	6.70%	7.04%	7.02%
1-year T-Bill	5.94%	5.94%	6.47%	6.61%	7.07%	7.04%
3-Month CD	6.45%	6.45%	7.35%	7.53%	7.55%	7.09%
6-Month CD	6.64%	6.67%	7.45%	7.66%	7.37%	7.45%
1-year CD	6.72%	6.72%	7.35%	7.65%	7.62%	7.52%
3-Month CP	6.80%	6.80%	7.75%	7.93%	8.15%	7.60%
6-Month CP	6.99%	7.02%	7.80%	7.97%	7.71%	7.80%
1-year CP	7.09%	7.09%	7.65%	7.95%	8.10%	7.90%
1-year Gilt	5.99%	5.98%	6.49%	6.63%	7.14%	7.05%
3-year Gilt	6.05%	6.06%	6.49%	6.64%	7.16%	7.19%
5-year Gilt	6.10%	6.10%	6.51%	6.69%	7.05%	7.19%
1-year AAA	6.95%	6.94%	7.41%	7.51%	7.70%	7.62%
3-year AAA	6.96%	6.95%	7.22%	7.35%	7.70%	7.75%
5-year AAA	6.97%	6.96%	7.18%	7.22%	7.70%	7.62%
10-year G-sec	6.32%	6.33%	6.63%	6.72%	7.05%	7.19%
Net LAF (Rs Cr)	78691	37264	-193451	-282021	-73145	-128467
Forex reserves (\$ bn)	677.84	676.27	654.27	623.83	642.49	643.16

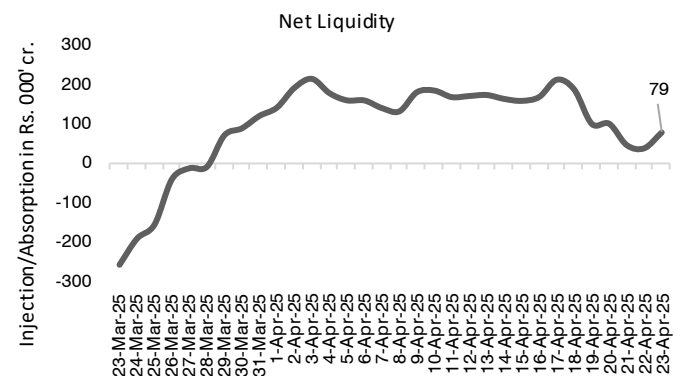
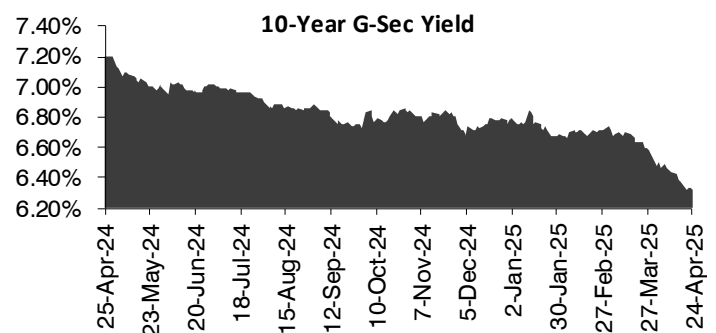
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.94	6.84	7.57	7.60	8.84	9.34
1 Year	5.99	6.95	7.68	7.71	8.95	9.45
3 Year	6.05	6.96	7.69	7.72	8.96	9.46
5 Year	6.10	6.97	7.80	7.83	9.08	9.57
10 Year	6.32	6.98	7.81	7.84	9.09	9.58

Rs. Cr (Debt)	FII Inv 23-Apr	MF Inv 22-Apr
Buy	64	12,464
Sell	312	15,284
Net	-248	-2,820
Net (MTD)	-10,482	8,799
Net (YTD)	-9,231	-188,313

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	2.9% (Feb-25)	5.2% (Nov-24)	5.7% (Feb-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Prestige Hospitality Ventures Ltd filed its draft red herring prospectus (DRHP) with SEBI to raise up to Rs 2,700 crore through an initial public offering (IPO).
- Nexus Select Trust approved a plan to raise up to Rs 550 crore through the issuance of listed, rated, redeemable, non-convertible debentures (NCDs).
- Max India plans to raise up to Rs 125 crore through a rights issue.
- PB Fintech received an approval from board for an investment of Rs 696 cr in in the subsidiary through the subscription or purchase of equity shares during FY26.
- GreenGrahi raised Rs 32 crore (\$3.73 million) in a seed funding round led by Avaana Capital.



Global market indices	24-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40093.4	1.23	-5.85	0.72	4.24
Nikkei 225	35039.15	0.49	-6.83	-12.77	-8.89
FTSE	8407.44	0.05	-2.67	5.72	4.57
Hang Seng	21909.76	-0.74	-8.35	32.45	27.37
Taiwan	19478.81	-0.82	-11.89	-3.31	-3.24

Global debt	24-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.32	4.40	4.34	4.63	4.21	4.65
UK 10-Year (%)	4.50	4.56	4.72	4.63	3.98	4.37
German 10-Year (%)	2.44	2.49	2.77	2.54	2.29	2.59
Japan 10-Year (%)	1.34	1.36	1.53	1.23	0.71	0.88

Domestic	24-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96286	0.21	9.77	43.17	34.05
Silver (Rs / Kg)	97634	1.06	0.23	31.71	21.00
Aluminium (Rs / Kg)	235	0.71	-8.69	13.10	-2.91
Copper (Rs / kg)	855	-0.37	-5.74	12.69	1.83
Lead (Rs / kg)	179	-2.67	-5.63	-1.19	-7.01
Zinc (Rs /Kg)	255	0.27	-9.08	17.03	1.67
Nickel (Rs / kg)	1367	0.50	-3.48	-3.90	-15.41

Global	24-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3285.36	-3.59	8.03	-3.59	41.38
Silver (oz/\$)	3357.00	1.88	1.60	1.88	23.01
Brent (\$/bbl)	66.55	0.65	-8.84	0.65	-24.39
NYMEX crude (\$/bbl)	62.79	0.84	-9.14	0.84	-24.18

## Global markets

- Wall Street stocks ended higher on Thursday, driven by gains in technology stocks as investors digested a mixed bag of corporate earnings and remained focused on US-China trade negotiations.
- 10-year US bond yield ended higher at 4.32% amid lingering worries around global trade war.
- FTSE index closed flat on Thursday, as investors weighed corporate earnings and US trade policy shifts..
- Asian markets were trading higher at 8.30 AM.
- US Chicago Fed National Activity Index fell to -0.03 in March 2025 compared to 0.24 in February 2025.
- US Kansas Fed Composite Index narrowed to -4 in April compared to -2 in March 2025.
- US New orders for manufactured durable goods surged 9.2% over-month to \$315.7 billion in March 2025 compared to 0.9% in February 2025.
- US Initial jobless claims rose by 6,000 from the previous week to 222,000 on the third week of April compared to 216,000.
- UK Business Confidence fell to -33 points in the second quarter of 2025 compared to -47 points in the first quarter of 2025.
- UK GfK Consumer Confidence Index fell 4 points to -23 in April 2025 compared to -19 in March 2025.

## Commodity

- Crude oil prices rose 52 cents to \$62.79 a barrel on the NYMEX due to weaker dollar index and geopolitical tensions along with uncertainty over OPEC+ output and US tariff signals..
- Domestic gold prices ended higher due to intermittent weakness in the dollar index and safe haven buying.

## Forthcoming results

Date	Company
April 25	Cholamandalam Investment and Finance Company

## Upcoming market indicators

Date	Indicator	Previous
April 25	US Michigan Consumer Expectations Final, April	52.6
April 25	UK Retail Sales, March	2.2%
April 28	US Dallas Fed Manufacturing Index, April	-16.3
April 28	India Industrial Production, March	2.9%
April 29	US JOLTs Job Openings, March	7.568 mn

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	NA	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	NA	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	NA	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	NA	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	NA	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.4	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	59.1	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	NA	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	NA	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	NA	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	NA	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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