

Domestic Market Performance

Indian market indices	28-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24329	1.20	3.44	8.96	8.51
BSE Sensex	80218	1.27	3.62	8.92	8.80
BSE 100	25431	1.26	3.47	9.17	7.97
BSE 200	10982	1.26	3.57	8.74	6.87
BSE 500	34766	1.18	3.53	8.50	5.74
BSE SmallCap	48193	0.39	3.33	11.65	2.02
BSE MidCap	43097	1.34	3.77	9.60	3.63
BSE LargeCap	9352	1.23	3.52	7.72	6.52
Sectoral indices					
BSE IT	34851	-0.09	-3.52	-2.23	1.25
BSE Oil & Gas	26493	2.90	5.41	-4.17	-8.43
BSE FMCG	20576	0.18	5.80	6.51	4.82
BSE Auto	50062	1.65	4.94	1.87	-0.14
BSE Bankex	63198	1.53	6.14	18.09	15.73
BSE Teck	17152	0.02	-1.14	6.46	7.50
BSE Capital Goods	62698	1.93	-0.04	2.88	-0.66
BSE Consumer Durable	57613	1.08	5.94	10.21	4.76

Turnover (Rs Cr)	28-Apr	24-Apr
BSE Cash	5643	7757
NSE Cash	90099	113850
NSE F&O	13605461	14867763

Rs. Cr (Equity)	FII Inv 25-Apr	MF Inv 24-Apr	DII Inv 28-Apr
Buy	18,713	26,277	14,436
Sell	13,673	31,240	11,619
Net	5,040	-4,963	2,818
Net (MTD)	-638	7,804	25,067
Net (YTD)	-111,860	126,154	206,827

	28-Apr	1Day	Month ago	Year ago
USD	85.20	85.58	85.58	83.35
GBP	113.43	113.82	110.74	104.32
Euro	96.86	97.12	92.32	89.49
100 Yen	59.32	59.61	56.75	53.21

Indian markets

- Indian equity benchmarks ended higher on Monday driven by gains in banking and metal stocks supported by foreign fund inflows amid rising geopolitical tensions between India and Pakistan.
- Top gainers were Reliance Industries, Sun Pharmaceuticals, JSW Steel, Bharat Electronics and SBI Life Insurance, up 2.42-5.26%.
- Top losers were Shriram Finance, HCL Technologies, UltraTech Cement, Eternal and HUL, down 0.58-5.07%.

Indian debt

- The interbank call money rate ended lower at 5.87% on Monday compared to 5.90% on Friday.
- Government bond prices ended lower on Monday, due to profit booking at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.40% on Monday compared to 6.34% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Monday supported by persistent foreign inflows, weakness in global crude oil prices and gains in domestic equity market.

Regulatory

- The Reserve Bank of India plans to purchase government bonds worth 1.25 trillion rupees (\$14.71 billion) via open market operations over four tranches in May, its latest measure to infuse liquidity into the banking system.
- Sebi directed brokers to collect all other margins, except value at risk (VaR) and Extreme Loss Margin (ELM), by the T+1 settlement day.
- The National Payments Corporation of India (NPCI) has directed members of the unified payments interface (UPI) network to adhere to its guidelines on application programming interface (API) calls, whose overuse resulted in an outage of the real-time payments system earlier this month.
- The EPFO has rolled out a revamped Form 13 and a bulk UAN-issuance feature to speed up PF transfers and improve transparency.

Economy and Government

- India Industrial Production increased 3% in March 2025 compared to a downwardly revised 2.7% in February 2025.
- Union Finance Minister Nirmala Sitharaman has told the International Monetary and Financial Committee (IMFC) that the country's economy is expected to grow by 6.5% in 2025-26, supported by strong domestic consumption and investment demand despite global uncertainties.Uttarakhand Chief Minister Pushkar Singh Dhami said that the state government has taken significant steps to strengthen the startup ecosystem in the state.
- The Chhattisgarh government is aiming to boost investment in the state through new initiatives, including setting strict deadlines for granting permissions for industrial activities.
- Tamil Nadu Chief Minister MK Stalin made nine announcements in the Tamil Nadu Legislative Assembly for the welfare of the State government staff.
- The Uttar Pradesh Defence Industrial Corridor (UPDIC), which comprises six nodes, has attracted total investment commitments of around Rs 30,000 crore so far.

Domestic Debt Market Indicators

Instrument	28-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.87%	5.90%	7.00%	6.55%	6.24%	6.50%
3-Month T-Bill	5.87%	5.89%	6.34%	6.57%	6.93%	6.95%
6-Month T-Bill	5.92%	5.93%	6.47%	6.63%	7.04%	7.02%
1-year T-Bill	5.93%	5.94%	6.40%	6.64%	7.07%	7.06%
3-Month CD	6.50%	6.45%	7.00%	7.48%	7.55%	7.20%
6-Month CD	6.65%	6.66%	7.25%	7.59%	7.37%	7.47%
1-year CD	6.72%	6.72%	7.15%	7.59%	7.62%	7.53%
3-Month CP	6.80%	6.80%	7.25%	7.88%	8.15%	7.60%
6-Month CP	7.02%	7.02%	7.55%	7.97%	7.71%	7.80%
1-year CP	7.09%	7.09%	7.45%	7.92%	8.10%	7.95%
1-year Gilt	6.01%	5.99%	6.40%	6.63%	7.14%	7.04%
3-year Gilt	6.10%	6.07%	6.44%	6.64%	7.16%	7.19%
5-year Gilt	6.15%	6.14%	6.45%	6.66%	7.05%	7.19%
1-year AAA	6.97%	6.97%	7.29%	7.47%	7.70%	7.62%
3-year AAA	6.98%	6.98%	7.11%	7.33%	7.70%	7.78%
5-year AAA	6.99%	6.99%	7.11%	7.19%	7.70%	7.62%
10-year G-sec	6.40%	6.36%	6.58%	6.68%	7.05%	7.20%
Net LAF (Rs Cr)	109770	107588	-9354	-251172	-73145	-158495
Forex reserves (\$ bn)	686.15	677.84	658.80	623.83	642.49	640.33

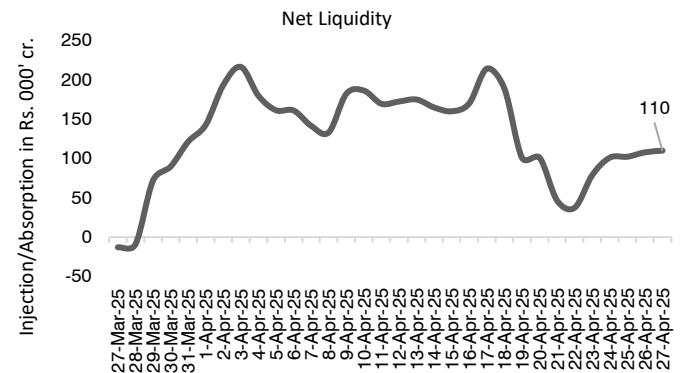
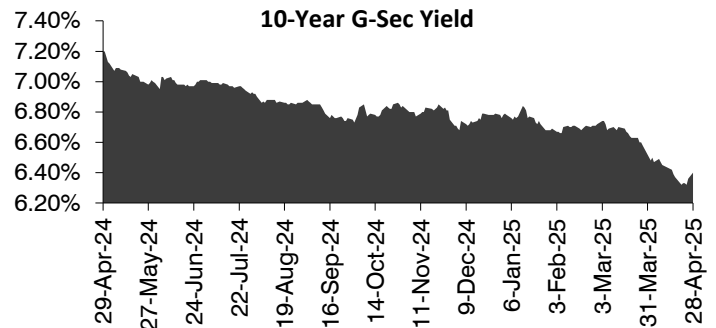
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.92	6.87	7.60	7.63	8.87	9.37
1 Year	6.01	6.97	7.70	7.73	8.97	9.47
3 Year	6.10	6.98	7.71	7.74	8.98	9.48
5 Year	6.15	6.99	7.82	7.85	9.10	9.59
10 Year	6.40	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 24-Apr	MF Inv 25-Apr
Buy	199	11,027
Sell	627	11,168
Net	-427	-141
Net (MTD)	-11,034	8,207
Net (YTD)	-9,783	-188,904

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Metafin raised \$10 million in round led by Vertex Ventures SEA & India
- India's Tiger Global-backed Urban Company filed for an initial public offering of Rs 1900 cr (\$223 million).
- Tata Motors to raise up to Rs 500 crore through the issue of securities on a private placement basis.



Global market indices	28-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40227.59	0.28	-3.26	1.06	5.20
Nikkei 225	35839.99	0.38	-3.45	-10.77	-5.52
FTSE	8417.34	0.02	-2.79	5.84	3.41
Hang Seng	21971.96	-0.04	-6.21	32.83	24.48
Taiwan	20034.41	0.81	-7.26	-0.56	-0.43

Global debt	28-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.23	4.29	4.27	4.55	4.21	4.66
UK 10-Year (%)	4.51	4.48	4.70	4.61	3.98	4.37
German 10-Year (%)	2.51	2.47	2.73	2.56	2.29	2.58
Japan 10-Year (%)	1.33	1.34	1.53	1.19	0.71	0.88

Domestic	28-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	95108	-0.55	6.67	41.42	31.28
Silver (Rs / Kg)	96426	-1.29	-4.43	30.08	18.50
Aluminium (Rs / Kg)	236	0.08	-6.08	13.34	-3.42
Copper (Rs / kg)	850	-0.31	-5.38	11.99	-0.34
Lead (Rs / kg)	183	-0.71	-2.20	1.00	-7.20
Zinc (Rs /Kg)	254	-1.21	-7.42	16.43	-1.44
Nickel (Rs / kg)	1361	0.12	-3.87	-4.32	-16.66

Global	28-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3332.60	1.35	9.27	1.35	42.99
Silver (oz/\$)	3310.00	0.09	-3.50	0.09	20.98
Brent (\$/bbl)	65.86	-1.51	-10.55	-1.51	-26.41
NYMEX crude (\$/bbl)	62.05	-1.54	-10.54	-1.54	-25.55

Upcoming market indicators

Date	Indicator	Previous
April 30	US GDP Growth Rate QoQ Q1	2.4%
April 30	Eurozone GDP Growth Rate Flash Q1	1.2%
May 01	US S&P Global Manufacturing PMI Final, April	50.2
May 01	UK S&P Global Manufacturing PMI Final, April	44.9
May 01	Eurozone Inflation Rate Flash, April	2.2%

Global markets

- Wall Street stocks ended mixed on Monday as Dow Jones gained ahead of key economic data and major quarterly earnings report while Nasdaq declined led by losses in technology stocks.
- 10-year US bond yield ended lower at 4.23% as investors remained caution ahead of release of key economic data.
- FTSE index closed higher on Monday driven by healthcare stocks amid ongoing focus on US trade policy developments.
- Asian markets were trading higher at 8.30 AM.
- US Dallas Fed Manufacturing Index decreased to -35.80 points in April 2025 compared to -16.30 points in March 2025.
- IBM plans to invest \$150 billion in the United States over five years, including \$30 billion earmarked for research and development to bolster manufacturing of mainframe and quantum computers.

Commodity

- Crude oil prices fell 97 cents to \$62.05 a barrel on the NYMEX as US-China trade tensions raised demand concerns..
- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

April 29	Bajaj Finance
April 29	Bajaj Finserv
April 29	Ambuja Cements
April 29	Bharat Petroleum Corporation
April 30	Adani Power
April 30	Indian Oil Corporation
April 30	Varun Beverages
April 30	Vedanta
April 30	INDUS TOWERS
May 02	Indian Overseas Bank
May 03	State Bank of India
May 03	Kotak Mahindra Bank
May 03	Avenue Supermarts

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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