

Daily Market Monitor

Apr 30, 2025

Domestic Market Performance

Indian market indices	29-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24336	0.03	3.47	9.00	7.47
BSE Sensex	80288	0.09	3.71	9.01	7.52
BSE 100	25434	0.01	3.49	9.19	6.93
BSE 200	10986	0.04	3.61	8.78	5.94
BSE 500	34786	0.06	3.59	8.56	4.97
BSE SmallCap	48239	0.09	3.43	11.75	2.05
BSE MidCap	43194	0.23	4.00	9.85	3.04
BSE LargeCap	9350	-0.02	3.51	7.70	5.51
Sectoral indices					
BSE IT	35243	1.13	-2.43	-1.13	2.35
BSE Oil & Gas	26490	-0.01	5.40	-4.18	-9.37
BSE FMCG	20519	-0.27	5.51	6.22	4.42
BSE Auto	49931	-0.26	4.67	1.61	-0.56
BSE Bankex	62982	-0.34	5.78	17.69	12.30
BSE Teck	17283	0.76	-0.38	7.27	8.30
BSE Capital Goods	63290	0.94	0.90	3.85	0.08
BSE Consumer Durable	57957	0.60	6.57	10.87	5.01

Turnover (Rs Cr)	29-Apr	28-Apr
BSE Cash	7562	5643
NSE Cash	102697	90099
NSE F&O	14496754	13605461

Rs. Cr (Equity)	FII Inv 28-Apr	MF Inv 25-Apr	DII Inv 29-Apr
Buy	11,684	12,597	13,356
Sell	9,174	9,780	11,987
Net	2,510	2,816	1,369
Net (MTD)	1,872	10,620	26,436
Net (YTD)	-109,351	128,970	208,196

	29-Apr	1Day	Month ago	Year ago
USD	85.20	85.20	85.58	83.47
GBP	114.29	113.43	110.74	104.60
Euro	97.08	96.86	92.32	89.44
100 Yen	59.83	59.32	56.75	53.60

Indian markets

- Indian equity benchmarks closed higher on Tuesday owing to optimism over a trade deal between India and the US and foreign fund inflows, amid rising India-Pakistan tensions.
- Bharat Electronics Ltd, Trent, Tech Mahindra, Reliance and Eternal were the top gainers, rising 1.72-3.95%.
- The top losers were Coal India, UltraTech Cement, ONGC, Sun Pharma and Dr Reddy's Laboratories, which fell 1.89-2.03%.

Indian debt

- The interbank call money rate ended higher at 6.00% on Tuesday compared to 5.87% on Monday.
- Government bond prices ended higher on Tuesday, after the central bank unexpectedly announced the debt purchase plan for May month.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.34% on Tuesday compared to 6.40% on Monday.

Indian Rupee

- The rupee closed lower against the US dollar on Tuesday as the dollar index strengthened and due to increasing tensions between India and Pakistan.

Regulatory

- Securities and Exchange Board of India (Sebi) has extended the timeline for implementation of the optional T+0 settlement cycle for qualified stockbrokers (QSBs) to November 1, from the previous cut-off date of May 1..

Economy and Government

- According to the Finance Ministry's March review, India's economy remains stable and resilient despite global uncertainties.
- Prime Minister Narendra Modi emphasized the government's commitment to modernizing the education system to prepare youth for India's future.
- The Delhi Cabinet approved a draft Bill to regulate school fees across all 1677 schools in Delhi, encompassing aided, non-aided, and private institutions.
- The Uttar Pradesh government is advancing policy-driven efforts to accelerate green revolution in the state and has signed initial agreements with the Smart Energy Council of Australia and the Hinduja Group.
- The Ministry of Labour & Employment and Rapido signed a Memorandum of Understanding (Mou) in New Delhi, marking a significant step toward strengthening employment linkages in the logistics sector through the National Career Service (NCS) portal.

Domestic Debt Market Indicators

Instrument	29-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	5.87%	7.00%	6.50%	6.24%	6.22%
3-Month T-Bill	5.88%	5.87%	6.34%	6.57%	6.93%	6.98%
6-Month T-Bill	5.95%	5.92%	6.47%	6.64%	7.04%	7.03%
1-year T-Bill	5.90%	5.93%	6.40%	6.63%	7.07%	7.06%
3-Month CD	6.52%	6.50%	7.00%	7.47%	7.55%	7.20%
6-Month CD	6.66%	6.65%	7.25%	7.64%	7.37%	7.47%
1-year CD	6.75%	6.72%	7.15%	7.60%	7.62%	7.53%
3-Month CP	6.75%	6.80%	7.25%	7.87%	8.15%	7.60%
6-Month CP	7.02%	7.02%	7.55%	7.97%	7.71%	7.80%
1-year CP	7.09%	7.09%	7.45%	7.92%	8.10%	7.95%
1-year Gilt	6.00%	6.01%	6.40%	6.61%	7.14%	7.04%
3-year Gilt	6.06%	6.10%	6.44%	6.63%	7.16%	7.19%
5-year Gilt	6.09%	6.15%	6.45%	6.66%	7.05%	7.20%
1-year AAA	6.97%	6.97%	7.29%	7.49%	7.70%	7.62%
3-year AAA	6.98%	6.98%	7.11%	7.37%	7.70%	7.78%
5-year AAA	6.99%	6.99%	7.11%	7.20%	7.70%	7.62%
10-year G-sec	6.34%	6.40%	6.58%	6.68%	7.05%	7.20%
Net LAF (Rs Cr)	90339	109770	-9354	-255642	-73145	-134552
Forex reserves (\$ bn)	686.15	677.84	658.80	623.83	642.49	640.33

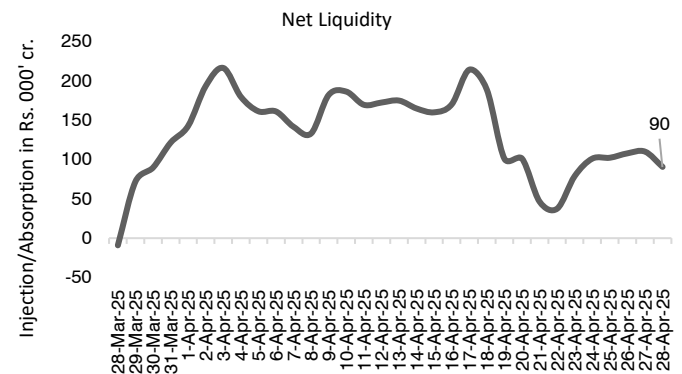
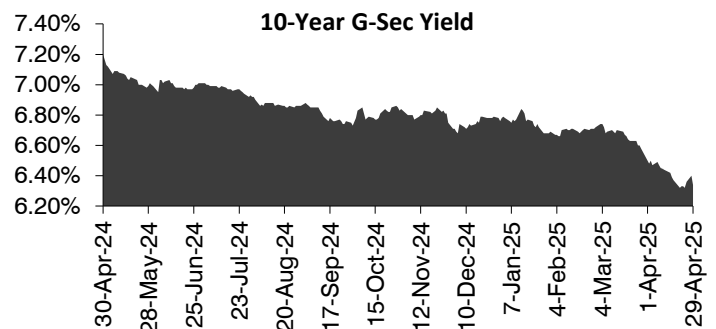
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.95	6.89	7.62	7.65	8.89	9.39
1 Year	6.00	6.97	7.70	7.73	8.97	9.47
3 Year	6.06	6.98	7.71	7.74	8.98	9.48
5 Year	6.09	6.99	7.82	7.85	9.10	9.59
10 Year	6.34	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 28-Apr	MF Inv 25-Apr
Buy	422	10,891
Sell	1,656	14,546
Net	-1,234	-3,655
Net (MTD)	-12,268	4,552
Net (YTD)	-11,017	-192,559

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Kult secured \$20 million in Series A funding, led by M3M Family Office, to expand its AI-driven, personalised skincare platform.
- ALTERRA committed \$100 million to Indian renewable energy developer Evren, along with Brookfield and other investors.
- Canara HSBC Life Insurance Company has filed for an initial public offering, with its existing shareholders looking to sell their stake.
- Travel Food Services received Sebi's go-ahead to float a Rs 2,000-crore initial public offering.
- Stimuler raised \$3.75 million in a funding round from global venture capital firms Lightspeed and SWC Global.
- QNu Labs raised Rs 60 crore in a Series A round led by the National Quantum Mission (NQM) with Rs 25 crore, marking the government's first strategic investment in a private deep tech startup in quantum communications.



Global market indices	29-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40527.62	0.75	-2.54	1.81	5.58
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8463.46	0.55	-2.26	6.42	3.88
Hang Seng	22008.11	0.16	-6.06	33.05	24.01
Taiwan	20232.63	0.99	-6.34	0.43	-1.28

Global debt	29-Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.19	4.23	4.27	4.55	4.21	4.61
UK 10-Year (%)	4.48	4.51	4.70	4.61	3.98	4.32
German 10-Year (%)	2.49	2.51	2.73	2.57	2.29	2.53
Japan 10-Year (%)	1.32	1.33	1.53	1.21	0.71	0.88

Domestic	29-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96011	0.95	7.68	42.76	32.66
Silver (Rs / Kg)	97390	1.00	-3.47	31.38	20.04
Aluminium (Rs / Kg)	237	0.53	-5.58	13.94	-1.25
Copper (Rs / kg)	857	0.84	-4.58	12.93	-0.48
Lead (Rs / kg)	184	0.55	-1.66	1.55	-5.80
Zinc (Rs /Kg)	255	0.39	-7.05	16.89	-1.28
Nickel (Rs / kg)	1351	-0.74	-4.57	-5.02	-17.11

Global	29-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3336.14	0.11	9.38	0.11	42.77
Silver (oz/\$)	3308.00	-0.06	-3.56	-0.06	21.66
Brent (\$/bbl)	64.25	-2.44	-12.74	-2.44	-27.32
NYMEX crude (\$/bbl)	60.42	-2.63	-12.89	-2.63	-26.88

Upcoming market indicators

Date	Indicator	Previous
April 30	US GDP Growth Rate QoQ Q1	2.4%
April 30	Eurozone GDP Growth Rate Flash Q1	1.2%
May 01	US S&P Global Manufacturing PMI Final, April	50.2
May 01	UK S&P Global Manufacturing PMI Final, April	44.9
May 01	Eurozone Inflation Rate Flash, April	2.2%

Global markets

- Wall Street stocks ended higher on Tuesday, supported by positive corporate earnings, upbeat jobs data, and after US announced progressive trade policy talks with Japan and India. .
- 10-year US bond yield ended lower at 4.19% following weak house prices index data.
- FTSE index closed higher on Tuesday, lifted by banking stocks, as sentiment improved following news of a US move to soften automotive tariff measures.
- Asian markets were trading higher at 8.30 AM.
- US JOLTs Job Openings narrowed down to 7.192 million in March compared to 7.48 million in February.
- US House Price Index declined to 3.9% in February compared to 5% in January.
- Eurozone consumer confidence indicator declined by 2.2 points to -16.7 in April 2025 compared to -14.5 in March 2025.
- China's official NBS Manufacturing PMI fell to 49.0 in April 2025 compared to 50.5 March 2025 while the official NBS Non-Manufacturing PMI slipped to 50.4 from 50.8 in March 2025.
- China Caixin General Manufacturing PMI declined to 50.4 in April 2025, compared to 51.2 in March 2025.
- Japan Industrial Production decreased 0.30% in March 2025 compared to 0.10% in February 2025.
- Japan Retail sales increased by 3.1% in March 2025, compared to a downwardly revised 1.3% growth in February 2025..

Commodity

- Crude oil prices fell \$1.63 to \$60.42 a barrel on the NYMEX amid concerns over rising OPEC+ supply and the potential economic impact of US tariffs.
- Domestic gold prices ended higher on safe haven demand.

Forthcoming results

Date	Company
April 30	Adani Power
April 30	Indian Oil Corporation
April 30	Varun Beverages
April 30	Vedanta
April 30	INDUS TOWERS

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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