

# Daily Market Monitor

May 02, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	30-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24334	-0.01	3.46	8.99	7.65
BSE Sensex	80242	-0.06	3.65	8.95	7.73
BSE 100	25375	-0.23	3.24	8.93	6.80
BSE 200	10958	-0.26	3.34	8.50	5.68
BSE 500	34640	-0.42	3.16	8.11	4.52
BSE SmallCap	47400	-1.74	1.63	9.81	0.18
BSE MidCap	42884	-0.72	3.26	9.06	1.81
BSE LargeCap	9332	-0.20	3.30	7.49	5.44
Sectoral indices					
BSE IT	35051	-0.55	-2.97	-1.67	2.80
BSE Oil & Gas	26491	0.00	5.40	-4.17	-8.59
BSE FMCG	20454	-0.32	5.17	5.88	4.29
BSE Auto	49960	0.06	4.73	1.67	-2.17
BSE Bankex	62622	-0.57	5.17	17.02	11.83
BSE Teck	17322	0.23	-0.15	7.52	9.62
BSE Capital Goods	62780	-0.80	0.09	3.01	-0.39
BSE Consumer Durable	57455	-0.87	5.65	9.91	4.09

Turnover (Rs Cr)	30-Apr	29-Apr
BSE Cash	5986	7562
NSE Cash	110088	102697
NSE F&O	42360867	14496754

Rs. Cr (Equity)	FII Inv 29-Apr	MF Inv 28-Apr	DII Inv 30-Apr
Buy	15,694	11,796	14,430
Sell	13,343	8,488	12,638
Net	2,351	3,308	1,792
Net (MTD)	4,223	13,928	28,228
Net (YTD)	-107,000	132,278	209,988

	30-Apr	1Day	Month ago	Year ago
USD	85.05	85.20	85.58	83.44
GBP	113.88	114.29	110.74	104.67
Euro	96.74	97.08	92.32	89.50
100 Yen	59.62	59.83	56.75	53.21

## Indian markets

- Indian equity benchmarks ended flat on Wednesday as gains owing to optimism over US trade talks were offset by rising geopolitical tensions with Pakistan.
- The top losers were Bajaj Finserv, Bajaj Finance, Trent, Tata Motors and SBI, down 2.94-5.58%.
- The top gainers were HDFC Life, Maruti Suzuki, Bharti Airtel, SBI Life Insurance and Power Grid Corporation, up 1.49-4.01%.

## Indian debt

- The interbank call money rate ended flat at 6.00% on Wednesday.
- Government bond prices ended lower on Wednesday, as investors continued to book profit at higher level ahead of auction results to be released by RBI on Friday.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.36% on Wednesday compared to 6.34% on Tuesday.

## Indian Rupee

- The rupee ended higher against the US dollar on Wednesday on account of falling global oil prices and positive trade talks between India and the US, which improved sentiment.

## Regulatory

- The Reserve Bank of India has approved the formation of an interim "Committee of Executives" to oversee the operations of IndusInd Bank in the absence of a Managing Director and Chief Executive Officer (MD&CEO).
- According to RBI the bank credit growth to the agriculture sector slowed to 10.4 % year-on-year for the fortnight ended March 21, while advances to the industry remained flat at 8 %.
- The Securities and Exchange Board of India (Sebi) proposed mandating the dematerialisation of securities held by key shareholders, including promoters and directors, before a company files for an initial public offering (IPO).
- Sebi Chief Tuhin Kanta Pandey has ruled out the possibility of an aptitude test for retail traders wanting to participate in the Futures & Options (F&O) segment, saying it is impractical and prone to regulatory overreach.

## Economy and Government

- The International Monetary Fund said countries across the Middle East and North Africa face significant challenges to economic growth as the region faces economic uncertainty due to tariff measures, lower-than-recent oil prices and cuts to financial aid.
- India's goods and services tax collections surged by 12.6% to an all-time high of Rs 2.37 lakh crore during April.
- Prime Minister Narendra Modi said that India's creative economy can further increase its contribution to the country's gross domestic product (GDP).
- Cabinet approved several significant decisions impacting agriculture, infrastructure, and social policy. It also approved the inclusion of caste-based enumeration in the next national census.
- The government has notified the income tax return forms 1 and 4 for assessment year 2025-26, and made it easier for individuals with long term capital gains of up to Rs 1.25 lakh from listed equities to file returns.
- Tamil Nadu Chief Minister M K Stalin launched the 'Tamil Nadu Electronics Components Manufacturing Scheme' to garner investments to the tune of Rs 30,000 crore.

## Domestic Debt Market Indicators

Instrument	30-Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.00%	6.00%	7.00%	6.15%	6.24%	6.70%
3-Month T-Bill	5.90%	5.88%	6.34%	6.56%	6.93%	6.97%
6-Month T-Bill	5.92%	5.95%	6.47%	6.62%	7.04%	7.02%
1-year T-Bill	5.90%	5.90%	6.40%	6.59%	7.07%	7.06%
3-Month CD	6.52%	6.52%	7.00%	7.47%	7.55%	7.20%
6-Month CD	6.69%	6.66%	7.25%	7.63%	7.37%	7.48%
1-year CD	6.75%	6.75%	7.15%	7.59%	7.62%	7.68%
3-Month CP	6.75%	6.75%	7.25%	7.87%	8.15%	7.60%
6-Month CP	7.02%	7.02%	7.55%	7.97%	7.71%	7.80%
1-year CP	7.09%	7.09%	7.45%	7.92%	8.10%	7.95%
1-year Gilt	5.98%	6.00%	6.40%	6.61%	7.14%	7.04%
3-year Gilt	6.05%	6.06%	6.44%	6.62%	7.16%	7.19%
5-year Gilt	6.09%	6.09%	6.45%	6.66%	7.05%	7.20%
1-year AAA	6.97%	6.97%	7.29%	7.49%	7.70%	7.62%
3-year AAA	6.98%	6.98%	7.11%	7.37%	7.70%	7.78%
5-year AAA	6.99%	6.99%	7.11%	7.20%	7.70%	7.62%
10-year G-sec	6.36%	6.34%	6.58%	6.68%	7.05%	7.20%
Net LAF (Rs Cr)	80644	90339	-9354	-222439	-73145	-103107
Forex reserves (\$ bn)	686.15	677.84	658.80	623.83	642.49	640.33

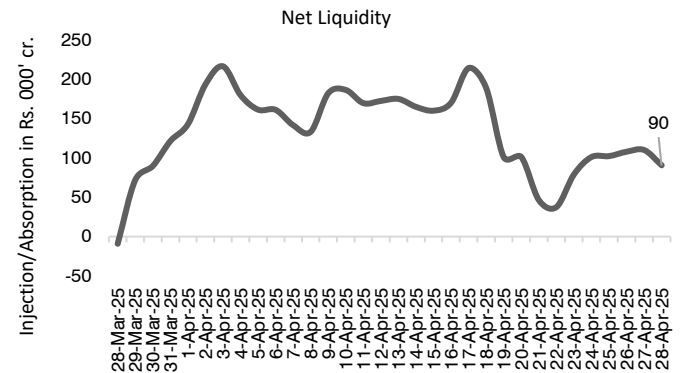
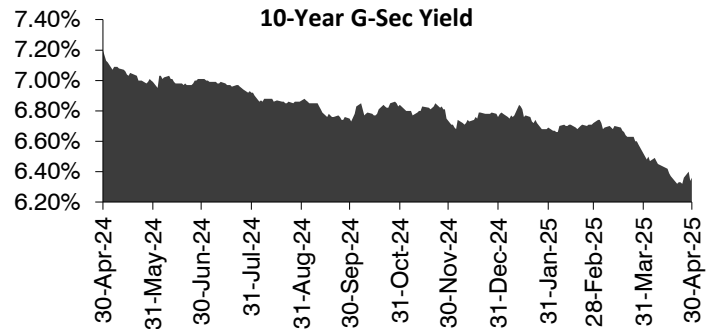
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.92	6.95	7.68	7.71	8.95	9.45
1 Year	5.98	6.97	7.70	7.73	8.97	9.47
3 Year	6.05	6.98	7.71	7.74	8.98	9.48
5 Year	6.09	6.99	7.82	7.85	9.10	9.59
10 Year	6.36	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 29-Apr	MF Inv 28-Apr
Buy	115	9,518
Sell	1,160	14,909
Net	-1,046	-5,390
Net (MTD)	-13,314	-838
Net (YTD)	-12,062	-197,949

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Cast AI raised \$108 million in a late-stage funding round led by G2 Venture Partners and SoftBank Vision Fund 2.
- HexaHealth raised \$12 million (around Rs 101.82 crore) in its Series A funding round.
- Jinkushal Industries Ltd (JKIPL) has filed preliminary papers with SEBI.
- Justo Realfintech filed its preliminary papers with BSE SME to raise funds through an initial public offering (IPO).



Global market indices	01-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40752.96	0.21	-2.95	2.38	7.77
Nikkei 225	36452.3	1.13	2.32	-9.25	-5.09
FTSE	8496.8	0.02	-1.60	6.84	4.33
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	01-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.25	4.17	4.17	4.52	4.21	4.68
UK 10-Year (%)	4.48	4.44	4.63	4.56	3.98	4.41
German 10-Year (%)	NA	2.44	2.68	2.52	2.29	2.59
Japan 10-Year (%)	1.27	1.30	1.50	1.21	0.71	0.89

Domestic	30-Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	94361	-1.72	5.83	40.31	31.59
Silver (Rs / Kg)	94114	-3.36	-6.72	26.96	17.57
Aluminium (Rs / Kg)	235	-0.93	-6.45	12.88	-2.39
Copper (Rs / kg)	839	-2.13	-6.62	10.52	-3.41
Lead (Rs / kg)	182	-0.90	-2.55	0.64	-5.36
Zinc (Rs /Kg)	252	-1.24	-8.20	15.45	-4.35
Nickel (Rs / kg)	1352	0.07	-4.50	-4.95	-16.41

Global	01-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3308.27	0.00	6.10	0.00	43.40
Silver (oz/\$)	3260.00	0.00	-3.92	0.00	22.33
Brent (\$/bbl)	62.13	1.75	-16.59	1.75	-28.03
NYMEX crude (\$/bbl)	59.24	1.77	-16.80	1.77	-27.69

## Global markets

- Wall Street stocks ended higher on Thursday as strong results from Microsoft and Meta boosted Artificial Intelligence (AI) optimism.
- 10-year US bond yield ended higher at 4.25% following better-than-expected manufacturing data.
- FTSE index closed flat on Thursday as investors assessed mixed corporate earnings and awaited progress in US-China trade talks.
- Asian markets were trading higher at 8.30 AM.
- The US economy contracted at an annualized rate of 0.3% in the first quarter of 2025, compared to a 2.4% growth in the previous quarter.
- The US economy added 62000 workers to their payrolls in April 2025 compared to downwardly revised 147000 payrolls in March 2025.
- US S&P Global Manufacturing PMI for April 2025 came at 50.2, unchanged from March 2025.
- US Chicago PMI narrowed down to 44.6 in April compared to 47.6 in March.
- US Pending Home Sales decreased -0.6% in March compared to -3.6% in February.
- US Initial jobless claims rose by 18,000 to 241,000 in the week ending April 26 compared to 223,000 in the previous week.
- US ISM Manufacturing PMI slipped to 48.7 in April 2025 compared to 49.0 in March 2025.
- The Eurozone economy grew by 1.2% year-on-year in Q1 2025, matching the previous quarter's pace.
- UK S&P Global Manufacturing PMI for April 2025 edged up to 45.4, compared to 44.9 in March 2025.
- Japan housing starts rose by 39.1% in February 2025, compared to a 2.4% rise in the January 2025.
- Japan Jibun Bank Manufacturing PMI rose to 48.7 in April 2025, compared to 48.4 in March 2025.
- The Bank of Japan (BoJ) kept its key short-term interest rate unchanged at 0.5% during its May meeting, amid rising concerns that U.S. President Trump's tariff measures could dampen both U.S. and global economic growth.

## Commodity

- Crude oil prices rose \$1.03 to \$59.24 a barrel on the NYMEX after US threatened secondary sanctions on Iran, following a delay in nuclear program talks.
- Domestic gold prices ended lower due to weak domestic demand at higher price level.

Date	Upcoming Results
May 02	Indian Overseas Bank
May 03	State Bank of India
May 03	Kotak Mahindra Bank
May 03	Avenue Supermarts

## Upcoming market indicators

Date	Indicator	Previous
May 05	US S&P Global Manufacturing PMI Final, April	50.2
May 05	US ISM Services PMI, April	50.8
May 06	India HSBC Composite PMI Final, April	59.5
May 07	Eurozone retail sales, March	2.3%
May 08	UK BoE interest rate decision	4.5%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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