

Domestic Market Performance

Indian market indices	02-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24347	0.05	4.35	9.05	7.50
BSE Sensex	80502	0.32	5.07	9.30	7.90
BSE 100	25391	0.06	3.94	9.00	6.44
BSE 200	10955	-0.03	3.82	8.47	5.19
BSE 500	34624	-0.05	3.48	8.05	4.03
BSE SmallCap	47366	-0.07	0.49	9.73	-0.18
BSE MidCap	42708	-0.41	2.50	8.61	0.48
BSE LargeCap	9335	0.03	3.97	7.53	5.13
Sectoral indices					
BSE IT	35207	0.45	-1.22	-1.23	3.19
BSE Oil & Gas	26675	0.69	5.18	-3.51	-9.21
BSE FMCG	20409	-0.22	4.56	5.64	3.64
BSE Auto	49926	-0.07	4.10	1.60	-3.37
BSE Bankex	62709	0.14	6.02	17.18	12.49
BSE Teck	17311	-0.06	0.36	7.45	9.79
BSE Capital Goods	62668	-0.18	1.25	2.83	-1.10
BSE Consumer Durable	56500	-1.66	3.85	8.08	2.50

Turnover (Rs Cr)	02-May	30-Apr
BSE Cash	6769	5986
NSE Cash	100895	110088
NSE F&O	14234731	42360867

Rs. Cr (Equity)	FII Inv 30-Apr	MF Inv 29-Apr	DII Inv 02-May
Buy	25,357	10,012	13,906
Sell	25,184	8,909	10,616
Net	173	1,103	3,290
Net (MTD)	4,397	15,030	3,290
Net (YTD)	-106,826	133,380	213,279

	02-May	1Day	Month ago	Year ago
USD	83.86	85.05	85.60	83.46
GBP	111.61	113.88	110.56	104.47
Euro	94.95	96.74	92.39	89.35
100 Yen	57.74	59.62	57.09	53.77

Indian markets

- Indian equity benchmarks ended higher on Friday on hopes of an India-US trade deal and sustained foreign fund inflows.
- The top gainers Adani Ports, Bajaj Finance, IndusInd Bank, State Bank of India and Reliance, rose 1.24-4.16%.
- JSW Steel, Bajaj Auto, Eicher Motors, Hero Motocorp and HDFC Life were the top losers, falling 2.14-5.50%.

Indian debt

- The interbank call money rate ended lower at 5.85% on Friday compared to 6.00% on Wednesday.
- Government bond prices ended higher on Friday, following RIB's announcement that it would buy back bonds worth Rs 1.25 lakh cr through four tranches in May.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.35% on Friday compared to 6.36% on Wednesday.

Indian Rupee

- The rupee closed higher against the US dollar on Friday owing to strong foreign fund inflows, a softer dollar index and optimism about a potential US-India trade deal.

Regulatory

- The Securities and Exchange Board of India (Sebi) issued a discussion paper mulling relaxations to the Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trusts (REITs) framework in a bid to promote ease of doing business.
- Sebi allowed stock brokers to operate in the International Financial Services Centre (IFSC) at GIFT City, without taking its prior approval.
- SEBI Chairman Tuhin Kanta Pandey said, SEBI is actively working with the Ministry of Finance and other financial regulators on setting up a centralised KYC (Know Your Customer) system.

Economy and Government

- India HSBC Manufacturing PMI edged up to 58.2 in April 2025 compared to 58.1 in March 2025.
- India foreign exchange reserves rose for the eighth week in a row to reach \$688.13 billion as on April 25, data released by the Reserve Bank of India showed on Friday.
- S&P Global Ratings cut India's growth projections by 0.2% to 6.3% for the current fiscal year citing uncertainty over the US tariff policy and downside risks from its spillover to the economy.Prime Minister Narendra Modi laid foundation and inaugurated a hots of projects worth Rs 58,000 crore in Andhra Pradesh's greenfield capital, Amaravati.
- Prime Minister Narendra Modi inaugurated the Vizhinjam International Seaport in Kerala.
- Commerce and Industry Minister Piyush Goyal said the proposed trade agreement between India and the European Union (EU) will have equal focus on tariff and non-tariff barriers.
- NITI Aayog proposed relaxing eligibility criteria for schemes that offer subsidies for capital and interest on loans at the state level to enhance competitiveness of micro, small and medium enterprises (MSMEs) in the country.
- The Odisha government approved 19 projects worth Rs 3,898 crore, which are expected to generate employment for over 7,400 people.

Domestic Debt Market Indicators

Instrument	02-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	6.00%	5.80%	6.65%	6.24%	5.85%
3-Month T-Bill	5.89%	5.90%	6.23%	6.55%	6.93%	6.98%
6-Month T-Bill	5.93%	5.92%	6.27%	6.62%	7.04%	7.03%
1-year T-Bill	5.89%	5.90%	6.28%	6.57%	7.07%	7.07%
3-Month CD	6.52%	6.52%	6.75%	7.48%	7.55%	7.25%
6-Month CD	6.66%	6.69%	6.98%	7.64%	7.37%	7.48%
1-year CD	6.75%	6.75%	7.05%	7.59%	7.62%	7.68%
3-Month CP	6.80%	6.75%	7.15%	7.87%	8.15%	7.60%
6-Month CP	6.99%	7.02%	7.24%	7.95%	7.71%	7.80%
1-year CP	7.09%	7.09%	7.30%	7.90%	8.10%	7.91%
1-year Gilt	5.96%	5.98%	6.30%	6.57%	7.14%	7.04%
3-year Gilt	6.04%	6.05%	6.33%	6.62%	7.16%	7.16%
5-year Gilt	6.09%	6.09%	6.36%	6.67%	7.05%	7.17%
1-year AAA	6.97%	6.97%	7.10%	7.49%	7.70%	7.62%
3-year AAA	6.98%	6.98%	7.03%	7.37%	7.70%	7.80%
5-year AAA	6.99%	6.99%	7.02%	7.20%	7.70%	7.62%
10-year G-sec	6.36%	6.36%	6.48%	6.69%	7.05%	7.13%
Net LAF (Rs Cr)	125247	129081	193089	-175082	-73145	-78481
Forex reserves (\$ bn)	688.13	686.15	658.80	629.56	642.49	640.33

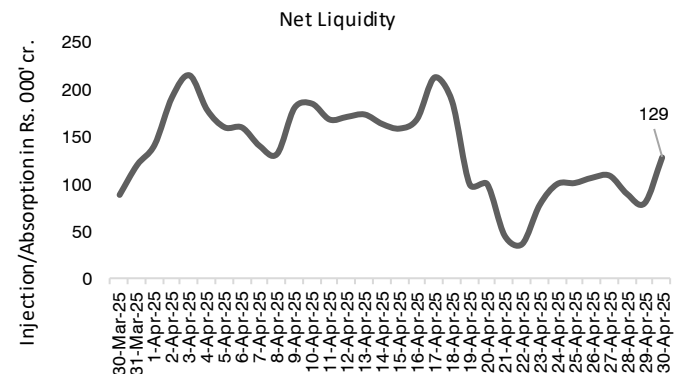
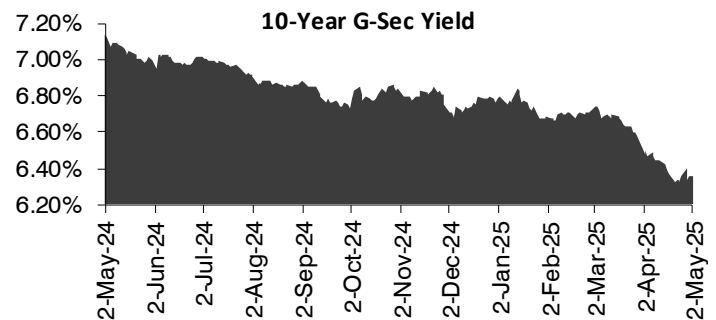
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.93	6.87	7.60	7.63	8.87	9.37
1 Year	5.96	6.97	7.70	7.73	8.97	9.47
3 Year	6.04	6.98	7.71	7.74	8.98	9.48
5 Year	6.09	6.99	7.82	7.85	9.10	9.59
10 Year	6.36	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 30-Apr	MF Inv 29-Apr
Buy	938	6,934
Sell	2,003	15,304
Net	-1,065	-8,370
Net (MTD)	-14,379	-9,209
Net (YTD)	-13,128	-206,320

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.2 (Apr-25)	57.7 (Jan-25)	58.8 (Apr-24)
India Service PMI*	59.1 (Apr-25)	56.5 (Jan-25)	60.8 (Apr-24)

Capital markets

- The National Stock Exchange (NSE) introduced the Nifty NSE Waves Index at the World Audio Visual & Entertainment Summit (WAVES).
- The board of Mahindra & Mahindra Financial Services approved a Rs 3,000 crore fundraising plan by ways of rights issue to the to the eligible equity shareholders of the company.
- Godrej Properties announced plans to raise debt up to Rs 2,000 crore.
- Fintech firm Kaleidofin raised \$5.3 million from the IDH Farmfit Fund — a blended finance impact fund focused on smallholder value chains.
- GOCL Corporation received approval from its Board to sell its subsidiary, IDL Explosives, to Apollo Defence Industries for Rs 107 crore.
- Priority Jewels Ltd filed preliminary papers with markets regulator Sebi seeking its nod to launch an initial public offering (IPO).
- Tata Motors approved issuance of Non-Convertible Debentures (NCDs) worth up to Rs 500 crore on a private placement basis to eligible investors.



Global market indices	02-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41317.43	1.39	-2.15	3.79	8.09
Nikkei 225	36830.69	1.04	3.09	-8.31	-3.68
FTSE	8596.35	1.17	-0.14	8.09	5.19
Hang Seng	22504.68	1.74	-3.01	36.05	23.60
Taiwan	20787.64	2.73	-2.40	3.18	2.79

Global debt	02-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.33	4.25	4.20	4.58	4.21	4.59
UK 10-Year (%)	4.50	4.48	4.64	4.53	3.98	4.32
German 10-Year (%)	2.52	2.44	2.72	2.46	2.29	2.53
Japan 10-Year (%)	1.27	1.27	1.35	1.24	0.71	0.89

Domestic	02-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	93954	-0.43	3.25	39.70	31.72
Silver (Rs / Kg)	94125	0.01	-5.44	26.98	18.07
Aluminium (Rs / Kg)	235	-0.13	-4.07	12.74	-0.21
Copper (Rs / kg)	841	0.28	-5.74	10.83	-1.04
Lead (Rs / kg)	181	-0.63	-1.82	0.00	-7.10
Zinc (Rs /Kg)	250	-0.93	-7.76	14.37	-3.01
Nickel (Rs / kg)	1330	-1.59	-5.14	-6.46	-16.46

Global	02-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3217.49	-2.74	3.35	-2.74	38.42
Silver (oz/\$)	3222.00	-1.17	-4.11	-1.17	20.31
Brent (\$/bbl)	61.29	-1.35	-18.23	-1.35	-26.75
NYMEX crude (\$/bbl)	58.29	-1.60	-18.71	-1.60	-26.17

Upcoming market indicators

Date	Indicator	Previous
May 06	US Balance of Trade, March	\$-122.7B
May 06	Eurozone HCOB Composite PMI Final, April	50.9
May 06	UK S&P Global Composite PMI Final, April	51.5
May 07	US Fed Interest Rate Decision	4.5%
May 07	Eurozone Retail Sales, March	2.3%

Global markets

- Wall Street stocks ended higher on Friday boosted by strong jobs data and hopes of easing US-China trade tensions.
- 10-year US bond yield ended higher at 4.33% following upbeat jobs data.
- FTSE index index closed higher on Friday lifted by easing global trade tensions and strong earnings report.
- Asian markets were trading higher at 8.30 AM.
- The US economy added 177,000 jobs in April 2025 compared to the downwardly revised 185,000 in March 2025.
- US unemployment rate was steady at 4.2% in April 2025, the same as in March 2025.
- Eurozone HCOB Manufacturing PMI inched higher to 49 in April of 2025 compared to 48.6 in March 2025.
- Eurozone CPI Flash slightly increased to 128.76 in April compared to 128.04 in March.
- Eurozone flash annual inflation remained steady at 2.2% in April 2025 compared to March 2025 while the flash annual core inflation rate rose to 2.7% from 2.4%.
- Eurozone unemployment rate remained at a record low of 6.2% in March 2025, unchanged for the sixth consecutive month.

Commodity

- Crude oil prices fell 95 cents to \$58.29 a barrel on the NYMEX as traders were cautious ahead of the upcoming OPEC+ output policy meeting.
- Opec+ has agreed to accelerate oil production hikes for a second consecutive month, raising output in June by 411,000 barrels per day, despite falling prices and expectations of weaker demand.
- Domestic gold prices ended lower due to weak domestic demand and weakness in the dollar index.

Forthcoming results

Date	Company
May 05	Mahindra & Mahindra Ltd.
May 06	Bank of Baroda
May 06	Godrej Consumer Products Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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