

Domestic Market Performance

Indian market indices	06-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24380	-0.33	6.44	9.19	8.63
BSE Sensex	80641	-0.19	7.00	9.49	9.13
BSE 100	25386	-0.71	6.01	8.98	7.44
BSE 200	10941	-0.92	5.88	8.33	6.10
BSE 500	34549	-1.06	5.52	7.82	4.88
BSE SmallCap	46835	-2.33	2.11	8.50	0.30
BSE MidCap	42392	-2.16	4.65	7.81	0.91
BSE LargeCap	9335	-0.70	6.02	7.52	6.14
Sectoral indices					
BSE IT	35156	-0.51	6.29	-1.37	3.03
BSE Oil & Gas	26626	-2.09	9.88	-3.68	-6.71
BSE FMCG	20605	-0.26	5.59	6.66	4.58
BSE Auto	50902	0.07	10.35	3.58	-1.01
BSE Bankex	61562	-0.94	4.07	15.04	10.85
BSE Teck	17421	0.11	6.72	8.13	10.71
BSE Capital Goods	62117	-1.71	4.15	1.93	-0.17
BSE Consumer Durable	56231	-1.59	5.64	7.56	6.70

Turnover (Rs Cr)	06-May	05-May
BSE Cash	5831	6132
NSE Cash	90454	89885
NSE F&O	10952324	12086214

Rs. Cr (Equity)	FII Inv 05-May	MF Inv 02-May	DII Inv 06-May
Buy	10,469	11,224	10,963
Sell	8,673	7,525	12,361
Net	1,796	3,698	-1,398
Net (MTD)	4,603	3,698	4,681
Net (YTD)	-102,224	139,091	214,670

	06-May	1Day	Month ago	Year ago
USD	84.54	84.24	85.23	83.49
GBP	112.36	111.93	111.53	105.03
Euro	95.69	95.40	94.34	89.93
100 Yen	58.77	58.36	58.41	54.30

Indian markets

- Indian equity benchmarks ended lower on Tuesday, dragged down by financial and pharma stocks amid weak earnings, increased geopolitical tensions and caution with regard to the US Federal Reserve's policy decision.
- The top losers were Adani Enterprises, Jio Financial, Eternal, Trent and SBI Life Insurance, down 2.48-4.13%.
- The top gainers were Hero MotoCorp, Bharti Airtel, Tata Steel, Mahindra & Mahindra and Hindustan Unilever, up 1.41-2.79%.

Indian debt

- The interbank call money rate ended higher at 5.85% on Tuesday compared to 5.75% on Monday.
- Government bond prices ended lower on Tuesday, due to profit booking at higher levels.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.35% on Tuesday compared to 6.32% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday, owing to weakness in domestic equities, as sentiments were affected by ongoing geopolitical tensions between India and Pakistan.

Regulatory

- The Reserve Bank of India's (RBI) proposed rules on loans against gold jewellery could potentially hit the growth of specialised gold finance companies while also nudging them to change operational practices.
- Sebi has mandated a minimum ticket size or investment threshold of Rs 1 crore for the RBI-regulated originators and unregulated entities engaged in securitisation activities.
- Sebi proposed carving out a separate mechanism for voluntary delisting of PSUs, where the government or promoter group owns 90 per cent or more of shares.
- Sebi said it has developed an 'investor charter' for KRAs detailing the services provided to investors along with their rights and grievance redressal mechanism.

Economy and Government

- India HSBC Services PMI edged up to 58.7 in April 2025 compared to 58.5 in March 2025 while the HSBC India Composite PMI increased to 59.7 from 59.5.
- Moody's Ratings slashed India's GDP growth projection for 2025 down to 6.3%, from its earlier forecast of 6.5%, citing rising global policy uncertainty and trade restrictions
- Finance minister Nirmala Sitharaman said a free trade deal with the European Union is a "very high priority" and could be sealed by the end of the calendar year.
- The government has notified cashless treatment scheme for road accident victims nationwide, under which they will be entitled to a maximum amount of Rs 1.5 lakh per accident per person.
- Himachal Pradesh has received approval for constructing 3,123 km of rural roads and 43 bridges, costing Rs 3,345.81 crore, under PMGSY-III.

## Domestic Debt Market Indicators

Instrument	06-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.75%	6.00%	6.25%	6.24%	6.15%
3-Month T-Bill	5.89%	5.87%	6.07%	6.42%	6.93%	6.95%
6-Month T-Bill	5.90%	5.90%	6.22%	6.53%	7.04%	6.99%
1-year T-Bill	5.88%	5.89%	6.21%	6.51%	7.07%	7.04%
3-Month CD	6.50%	6.52%	6.54%	7.34%	7.55%	7.19%
6-Month CD	6.64%	6.62%	6.85%	7.52%	7.37%	7.48%
1-year CD	6.73%	6.75%	6.98%	7.48%	7.62%	7.68%
3-Month CP	6.74%	6.74%	6.87%	7.66%	8.15%	7.60%
6-Month CP	6.96%	7.03%	7.19%	7.85%	7.71%	7.80%
1-year CP	7.07%	7.07%	7.27%	7.82%	8.10%	7.91%
1-year Gilt	5.95%	5.96%	6.27%	6.53%	7.14%	7.05%
3-year Gilt	6.02%	6.02%	6.27%	6.59%	7.16%	7.11%
5-year Gilt	6.08%	6.07%	6.31%	6.64%	7.05%	7.11%
1-year AAA	6.97%	6.97%	7.10%	7.46%	7.70%	7.72%
3-year AAA	6.98%	6.98%	7.03%	7.30%	7.70%	7.75%
5-year AAA	6.99%	6.99%	7.03%	7.22%	7.70%	7.60%
10-year G-sec	6.35%	6.32%	6.47%	6.66%	7.05%	7.07%
Net LAF (Rs Cr)	121216	138415	179484	-69755	-73145	-101035
Forex reserves (\$ bn)	688.13	686.15	665.40	629.56	642.49	637.92

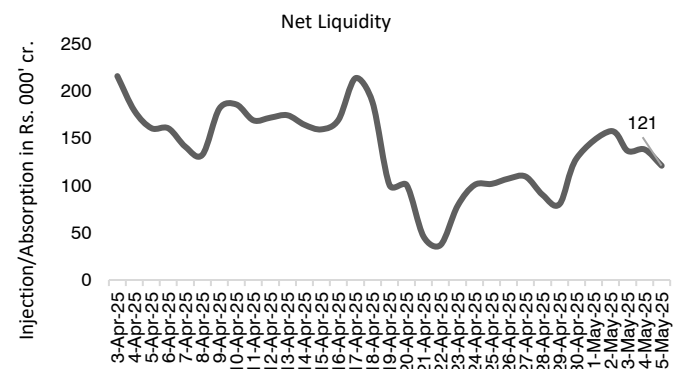
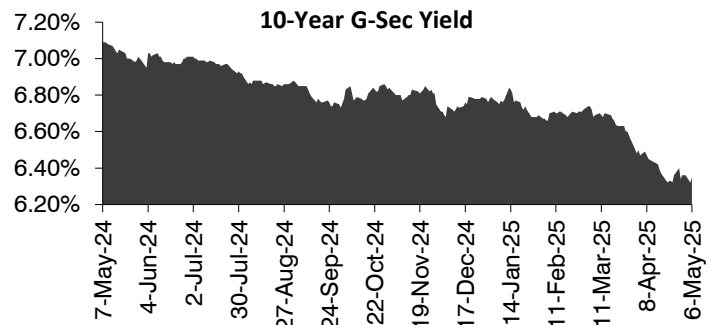
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.90	6.90	7.63	7.66	8.90	9.40
1 Year	5.95	6.97	7.70	7.73	8.97	9.47
3 Year	6.02	6.98	7.71	7.74	8.98	9.48
5 Year	6.08	6.99	7.82	7.85	9.10	9.59
10 Year	6.35	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 05-May	MF Inv 02-May
Buy	197	8,473
Sell	150	8,446
Net	47	27
Net (MTD)	-416	27
Net (YTD)	-13,544	-210,345

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Laxmi India Finance, Jajoo Rashmi Refractories, Ajay Poly, Regal Resources and Veritas Finance — have received SEBI's approval to proceed with their initial public offerings (IPOs).
- Sundaram Home Finance plans to raise over Rs 6,000 crore to accelerate its growth during the current financial year.
- Mindspace Business Parks Reit (real estate investment trust) plans to raise Rs 1,800 crore through a fresh issuance of non-convertible debt securities or commercial papers in one or more tranches.
- ReNew Energy Global Plc secured funding of \$100 million (Rs 870 crore) from British International Investment (BII), the UK's development finance institution and impact investor.
- Celcius Logistics raised Rs 250 crore in a Series B funding round co-led by Eurazeo and Omnivore, with participation from existing investor IvyCap Ventures.
- Posha raised \$8 million in Series A funding led by Accel.
- Shriram Finance received board's approval for the acquisition of 31.66 lakh equity shares of Shriram Overseas Investments for Rs 50.11 crore (at Rs 158.28 per share) from Shriram Investments Holdings (SIHPL).



Global market indices	06-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40829	-0.95	6.56	2.57	5.09
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8597.42	0.01	6.73	8.11	4.67
Hang Seng	22662.71	0.70	-0.82	37.01	21.98
Taiwan	20522.59	-0.05	-3.64	1.87	0.00

Global debt	06-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.30	4.36	4.01	4.45	4.21	4.49
UK 10-Year (%)	4.51	4.50	4.45	4.48	3.98	4.26
German 10-Year (%)	2.53	2.52	2.57	2.37	2.29	2.46
Japan 10-Year (%)	1.29	1.27	1.17	1.28	0.71	0.89

Domestic	06-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96888	1.69	6.45	44.07	34.91
Silver (Rs / Kg)	95854	1.86	3.17	29.31	17.91
Aluminium (Rs / Kg)	233	-0.11	-1.56	12.14	-1.48
Copper (Rs / kg)	852	0.97	1.81	12.27	-1.70
Lead (Rs / kg)	183	-0.05	1.11	1.08	-5.85
Zinc (Rs /Kg)	251	0.10	-3.00	14.94	-4.02
Nickel (Rs / kg)	1343	0.31	-1.88	-5.53	-16.87

Global	06-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3313.81	2.22	5.87	2.22	43.93
Silver (oz/\$)	3230.00	0.91	1.25	0.91	21.57
Brent (\$/bbl)	62.15	3.19	-5.23	3.19	-25.42
NYMEX crude (\$/bbl)	59.09	3.43	-4.68	3.43	-24.71

## Upcoming market indicators

Date	Indicator	Previous
May 07	US Fed Interest Rate Decision	4.5%
May 07	Eurozone Retail Sales, March	2.3%
May 08	UK Halifax House Price Index, April	2.8%
May 08	UK BoE Interest Rate Decision	4.5%
May 09	China Balance of Trade, April	\$102.64B

## Global markets

- Wall Street stocks ended lower on Tuesday weighed down by uncertainty over trade negotiations following mixed signals from US President and Treasury Secretary.
- 10-year US bond yield ended lower at 4.30% after the US Treasury's 10-year note auction saw strong demand for bonds due to rising uncertainty over global growth.
- FTSE index closed flat on Tuesday as investors remained on the sidelines ahead of upcoming policy decisions from the Federal Reserve and Bank of England amid global trade uncertainty.
- Asian markets were trading higher at 8.30 AM.
- US Balance of Trade narrowed down to -140.50 Bn in March compared to -123.20 Bn in February.
- Eurozone PPI narrowed down to 1.9% in March compared to 3.0% in February.
- Eurozone HCOB Composite PMI slightly narrowed down to 50.4 in April compared to 50.9 in March, while HCOB Services PMI slightly narrowed down to 50.1 in April compared to 51.
- UK S&P Global Composite PMI declined to 48.5 in April compared to 51.5 in March. While, S&P Global Services PMI declined to 49 in April compared to 52.5 in March.
- Japan Jibun Bank Composite PMI rose to 51.2 in April 2025, compared to 48.9 in March 2025 while the Jibun Bank Services PMI edged up to 52.4 from 50.0.

## Commodity

- Crude oil prices rose \$1.96 to \$59.09 a barrel on the NYMEX due to stronger demand signs, lower US output and rising Middle East tensions.
- Domestic gold prices ended higher on safe haven demand following rising geopolitical tensions between India and Pakistan.

## Forthcoming results

Date	Company
May 8	Titan Company
May 8	Larsen & Toubro
May 8	Asian Paints
May 8	Pidilite Industries
May 8	CG Power and Industrial Solutions
May 8	Britannia Industries

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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