

# Daily Market Monitor

May 08, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	07-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24414	0.14	10.17	9.35	9.47
BSE Sensex	80747	0.13	10.40	9.63	9.84
BSE 100	25461	0.30	9.83	9.30	8.63
BSE 200	10983	0.39	9.85	8.75	7.57
BSE 500	34722	0.50	9.66	8.36	6.54
BSE SmallCap	47378	1.16	7.74	9.76	3.17
BSE MidCap	42970	1.36	9.88	9.28	4.27
BSE LargeCap	9357	0.24	9.77	7.78	7.26
Sectoral indices					
BSE IT	35224	0.19	9.70	-1.18	2.66
BSE Oil & Gas	26745	0.45	13.57	-3.25	-4.22
BSE FMCG	20520	-0.41	6.53	6.22	2.31
BSE Auto	51788	1.74	16.67	5.38	2.46
BSE Bankex	61893	0.54	8.28	15.65	12.68
BSE Teck	17434	0.07	9.93	8.21	10.30
BSE Capital Goods	62384	0.43	9.34	2.36	1.38
BSE Consumer Durable	56824	1.05	9.03	8.70	8.55

Turnover (Rs Cr)	07-May	06-May
BSE Cash	5314	5831
NSE Cash	101223	90454
NSE F&O	21334462	10952324

Rs. Cr (Equity)	FII Inv 06-May	MF Inv 02-May	DII Inv 07-May
Buy	13,482	11,224	13,169
Sell	9,470	7,525	10,791
Net	4,011	3,698	2,378
Net (MTD)	8,614	3,698	7,060
Net (YTD)	-98,212	139,091	217,048

	07-May	1Day	Month ago	Year ago
USD	84.57	84.54	85.81	83.51
GBP	112.97	112.36	110.68	104.71
Euro	96.13	95.69	94.46	89.85
100 Yen	59.13	58.77	59.07	54.01

## Indian markets

- Indian equity benchmarks rose marginally on Wednesday due to strong foreign fund inflows. However, concerns over domestic geopolitical tensions capped the gains.
- The top gainers were Tata Motors, Bajaj Finance, Shriram Finance, Jio Financial and Eternal, up 1.83-4.95%.
- The top losers were Asian Paints, Sun Pharma, Bajaj Auto, Grasim and Reliance, down 1.05-3.47%.

## Indian debt

- The interbank call money rate ended lower at 5.50% on Wednesday compared to 5.85% on Tuesday.
- Government bond prices were little changed on Wednesday amid easing tensions between India-Pakistan and surplus liquidity.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.34% on Wednesday compared to 6.35% on Tuesday.

## Indian Rupee

- The rupee weakened against the US dollar on Wednesday due to concerns over ongoing domestic geopolitical tensions. Worries that global crude oil prices may increase also weighed on the market sentiment.

## Regulatory

- The Reserve Bank issued Framework for Formulation of Regulations which outlines the broad principles for formulation of Regulations issued in exercise of the powers conferred on the Reserve Bank of India by or under the provisions of various Acts and Rules.
- The Reserve Bank recognised the Fixed Income Money Market and Derivatives Association of India (FIMMDA) as a Self-Regulatory Organisation (SRO) in financial markets.
- Sebi revised the disclosure requirements for Real Estate Investment Trusts and Infrastructure Investment Trusts, revising norms related to financial information in offer documents and post-listing disclosures.
- Competition Commission of India (CCI) notified the regulations for determining the cost of production.

## Economy and Government

- The Cabinet Committee on Economic Affairs (CCEA) approved a proposal under the Revised SHAKTI policy to make more coal available to thermal power plants belonging to the central sector and state sector, and Independent Power Producers (IPPs).
- The Union Cabinet Committee approved a revision of the Scheme for Harnessing and Allocating Koyala Transparently in India (SHAKTI) for coal allocation to the power sector.
- The Union Cabinet approved a new Rs 60,000 crore Industrial Training Institute (ITI) upgradation scheme, with focus on 1,000 government ITIs in hub and spoke arrangement with industry aligned revamped trades to improve skilling infrastructure in India.
- The Union Cabinet approved the expansion of academic and infrastructure capacity at five third-generation Indian Institutes of Technology (IITs) for Rs 11,829 crore between 2025-26 (FY26) and FY29.
- The finance ministry released a draft climate finance taxonomy framework.

## Domestic Debt Market Indicators

Instrument	07-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.85%	5.85%	5.75%	6.24%	5.95%
3-Month T-Bill	5.87%	5.89%	6.07%	6.40%	6.93%	6.96%
6-Month T-Bill	5.87%	5.90%	6.20%	6.52%	7.04%	7.03%
1-year T-Bill	5.84%	5.88%	6.20%	6.52%	7.07%	7.05%
3-Month CD	6.50%	6.50%	6.54%	7.41%	7.55%	7.21%
6-Month CD	6.65%	6.64%	6.89%	7.58%	7.37%	7.48%
1-year CD	6.73%	6.73%	6.98%	7.53%	7.62%	7.68%
3-Month CP	6.80%	6.74%	6.87%	7.67%	8.15%	7.70%
6-Month CP	6.96%	6.96%	7.19%	7.85%	7.71%	7.80%
1-year CP	7.07%	7.07%	7.27%	7.82%	8.10%	7.91%
1-year Gilt	5.90%	5.95%	6.27%	6.55%	7.14%	7.05%
3-year Gilt	6.00%	6.02%	6.29%	6.62%	7.16%	7.11%
5-year Gilt	6.04%	6.08%	6.34%	6.67%	7.05%	7.13%
1-year AAA	6.97%	6.97%	7.10%	7.49%	7.70%	7.72%
3-year AAA	6.98%	6.98%	7.03%	7.33%	7.70%	7.76%
5-year AAA	6.99%	6.99%	7.03%	7.24%	7.70%	7.60%
10-year G-sec	6.34%	6.35%	6.49%	6.70%	7.05%	7.09%
Net LAF (Rs Cr)	137383	121216	141274	-107780	-73145	-138402
Forex reserves (\$ bn)	688.13	686.15	665.40	630.61	642.49	637.92

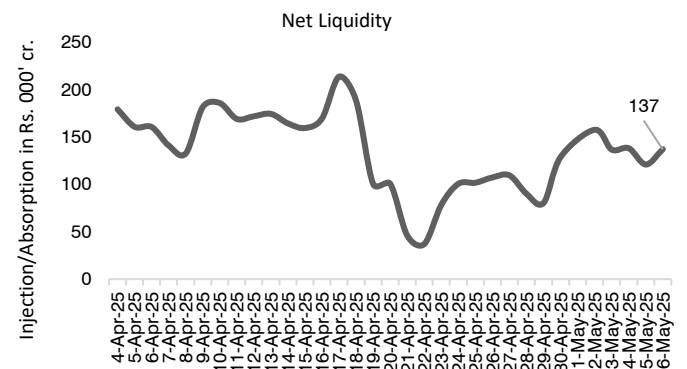
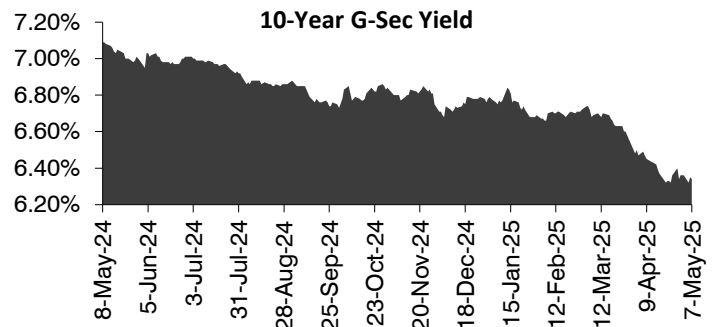
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.87	6.89	7.62	7.65	8.89	9.39
1 Year	5.90	6.97	7.70	7.73	8.97	9.47
3 Year	6.00	6.98	7.71	7.74	8.98	9.48
5 Year	6.04	6.99	7.82	7.85	9.10	9.59
10 Year	6.34	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 06-May	MF Inv 02-May
Buy	116	8,473
Sell	834	8,446
Net	-718	27
Net (MTD)	-1,134	27
Net (YTD)	-14,261	-210,345

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- NTPC plans to raise Rs 4,000 crore through the issuance of non-convertible debentures on a private placement basis on May 9.
- Mouri Tech plans to raise 1,500 crore through a refiled IPO, including 250 crore in fresh issue and 1,250 crore via offer for sale by promoters and shareholders.
- Reliance Power raised Rs 348.15 crore through preferential issue of shares.
- Flipspaces raised \$35 million (around Rs 297 crore) from investors to expand its business.
- PB Fintech raised \$218 million in a seed round.



Global market indices	07-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41113.97	0.70	8.29	3.28	5.73
Nikkei 225	36779.66	-0.14	18.12	-8.44	-5.29
FTSE	8559.33	-0.44	11.13	7.63	2.95
Hang Seng	22691.88	0.13	14.44	37.18	22.80
Taiwan	20546.49	0.12	6.83	1.99	-0.52

Global debt	07-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.26	4.30	4.15	4.49	4.21	4.46
UK 10-Year (%)	4.46	4.51	4.62	4.48	3.98	4.17
German 10-Year (%)	2.47	2.53	2.64	2.38	2.29	2.42
Japan 10-Year (%)	1.31	1.29	1.22	1.30	0.71	0.86

Domestic	07-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97426	0.56	9.36	44.87	35.94
Silver (Rs / Kg)	95774	-0.08	5.95	29.20	17.28
Aluminium (Rs / Kg)	233	-0.17	-0.09	11.95	-2.35
Copper (Rs / kg)	850	-0.21	4.81	12.04	-1.19
Lead (Rs / kg)	184	0.66	1.27	1.74	-6.03
Zinc (Rs /Kg)	250	-0.28	-1.46	14.62	-4.85
Nickel (Rs / kg)	1346	0.19	4.80	-5.35	-16.70

Global	07-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3415.57	3.07	12.47	3.07	46.83
Silver (oz/\$)	3319.00	2.76	12.17	2.76	20.87
Brent (\$/bbl)	61.12	-1.66	-4.81	-1.66	-26.50
NYMEX crude (\$/bbl)	58.07	-1.73	-4.33	-1.73	-25.91

## Upcoming market indicators

Date	Indicator	Previous
May 08	UK Halifax House Price Index, April	2.8%
May 08	UK BoE Interest Rate Decision	4.5%
May 09	China Balance of Trade, April	\$102.64B
May 12	India Inflation Rate, April	3.34%
May 13	UK Unemployment Rate, March	4.4%

## Global markets

- Wall Street stocks ended higher on Wednesday as earlier losses due to Fed's decision to hold interest rates steady were cut short by a rally in semi-conductor stocks following reports of eased AI chip regulations.
- 10-year US bond yield ended lower at 4.26% after Federal Reserve kept key policy rates unchanged while rising concerns over economic growth.
- FTSE index closed lower on Wednesday led by losses in healthcare and real estate stocks.
- Asian markets were trading higher at 8.30 AM.
- The Federal Reserve kept the funds rate at 4.25%–4.50% for a third consecutive meeting in May 2025, as officials adopt a wait-and-see approach amid concerns that President Trump's tariffs could drive up inflation and slow economic growth.
- Eurozone HCOB Construction PMI rose to 46 in April 2025 compared to 44.8 in March 2025.
- Eurozone retail trade rose by 1.5% on year in March 2025 compared to a downwardly revised 1.9% increase in February 2025.
- UK S&P Global Construction PMI slightly rose to 46.6 in April compared to 46.4 in March.

## Commodity

- Crude oil prices fell \$1.02 to \$58.07 a barrel on the NYMEX amid skepticism over US-China trade talks and as potential progress on an Iran-US nuclear deal eased supply worries.
- Domestic gold prices ended higher tracking gains in global gold prices amid rising safe haven demand.

## Forthcoming results

Date	Company
May 8	Titan Company
May 8	Larsen & Toubro
May 8	Asian Paints
May 8	Pidilite Industries
May 8	CG Power and Industrial Solutions
May 8	Britannia Industries

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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