

Daily Market Monitor

May 09, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	08-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24274	-0.58	7.71	8.72	8.84
BSE Sensex	80335	-0.51	8.23	9.07	9.35
BSE 100	25218	-0.96	6.94	8.26	7.33
BSE 200	10864	-1.09	6.77	7.57	6.05
BSE 500	34340	-1.10	6.53	7.17	5.01
BSE SmallCap	46883	-1.05	4.34	8.61	1.59
BSE MidCap	42154	-1.90	5.82	7.20	1.50
BSE LargeCap	9270	-0.94	6.88	6.77	6.02
Sectoral indices					
BSE IT	35267	0.12	7.92	-1.06	3.38
BSE Oil & Gas	26216	-1.98	8.52	-5.17	-7.77
BSE FMCG	20313	-1.01	3.37	5.15	0.80
BSE Auto	50792	-1.92	12.58	3.36	-0.68
BSE Bankex	61742	-0.24	6.47	15.37	12.83
BSE Teck	17396	-0.22	7.57	7.97	10.38
BSE Capital Goods	61821	-0.90	6.08	1.44	-1.64
BSE Consumer Durable	56114	-1.25	5.17	7.34	7.31

Turnover (Rs Cr)	08-May	07-May
BSE Cash	5363	5314
NSE Cash	105606	101223
NSE F&O	46987995	21334462

Rs. Cr (Equity)	FII Inv 07-May	MF Inv 06-May	DII Inv 08-May
Buy	16,404	8,285	12,683
Sell	13,452	9,956	13,279
Net	2,952	-1,671	-596
Net (MTD)	11,566	5,072	6,464
Net (YTD)	-95,260	140,465	216,452

	08-May	1Day	Month ago	Year ago
USD	84.86	84.57	85.91	83.51
GBP	112.76	112.97	109.87	104.33
Euro	95.76	96.13	94.30	89.80
100 Yen	58.80	59.13	58.25	53.75

Indian markets

- Indian equity benchmarks closed lower on Thursday due to profit-booking amid spiralling India-Pakistan tensions and limited cues from the Federal Open Market Committee, which flagged tariff-driven inflation risks.
- The top losers were Shriram Finance, Eternal, Adani Enterprises, Mahindra & Mahindra and Tata Consumer Products, which were down 2.62-3.27%.
- The top gainers were HCL Technologies, Axis Bank, Titan Company, Kotak Mahindra and Coal India, which were up 0.56-1.11%.

Indian debt

- The interbank call money rate ended higher at 5.85% on Thursday compared to 5.50% on Wednesday.
- Government bond prices ended lower on Thursday, as escalating geopolitical tensions between India and Pakistan dented bond demand from foreign investors.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.40% on Thursday compared to 6.34% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday due to heightened geopolitical conflict between India and Pakistan, a strong US dollar index and spike in global crude oil prices.

Regulatory

- The Reserve Bank relaxed norms for investments by foreign portfolio investors in corporate debt securities through the general route by withdrawing certain requirements.
- RBI issued consolidated directions on digital lending by regulated entities (REs).

Economy and Government

- India and Chile signed terms of reference (ToRs) to negotiate a comprehensive free trade agreement.
- The government approved a revised Credit Guarantee Scheme for Startups (CGSS), under which the maximum guarantee cover per borrower has been doubled to Rs 20 crore.
- The Department for Promotion of Industry and Internal Trade (DPIIT) inked a pact with furniture sector firm Hafele India to help startups in the manufacturing sector.

Domestic Debt Market Indicators

Instrument	08-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.50%	5.60%	5.75%	6.24%	6.70%
3-Month T-Bill	5.87%	5.87%	6.05%	6.40%	6.93%	7.00%
6-Month T-Bill	5.87%	5.87%	6.15%	6.52%	7.04%	7.06%
1-year T-Bill	5.86%	5.84%	6.17%	6.52%	7.07%	7.06%
3-Month CD	6.56%	6.50%	6.53%	7.41%	7.55%	7.25%
6-Month CD	6.67%	6.65%	6.87%	7.58%	7.37%	7.48%
1-year CD	6.78%	6.73%	6.98%	7.53%	7.62%	7.68%
3-Month CP	6.80%	6.80%	6.86%	7.67%	8.15%	7.70%
6-Month CP	7.00%	6.96%	7.19%	7.85%	7.71%	7.80%
1-year CP	7.10%	7.07%	7.27%	7.82%	8.10%	7.91%
1-year Gilt	5.92%	5.90%	6.26%	6.55%	7.14%	7.07%
3-year Gilt	6.08%	6.00%	6.28%	6.62%	7.16%	7.12%
5-year Gilt	6.12%	6.04%	6.32%	6.67%	7.05%	7.14%
1-year AAA	7.07%	6.97%	7.10%	7.49%	7.70%	7.72%
3-year AAA	7.08%	6.98%	7.06%	7.33%	7.70%	7.76%
5-year AAA	7.09%	6.99%	7.06%	7.24%	7.70%	7.61%
10-year G-sec	6.40%	6.34%	6.47%	6.70%	7.05%	7.09%
Net LAF (Rs Cr)	142337	137383	132865	-107780	-73145	-152545
Forex reserves (\$ bn)	688.13	686.15	665.40	630.61	642.49	637.92

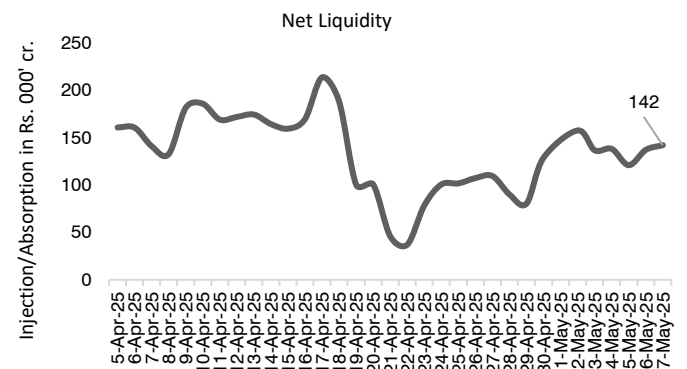
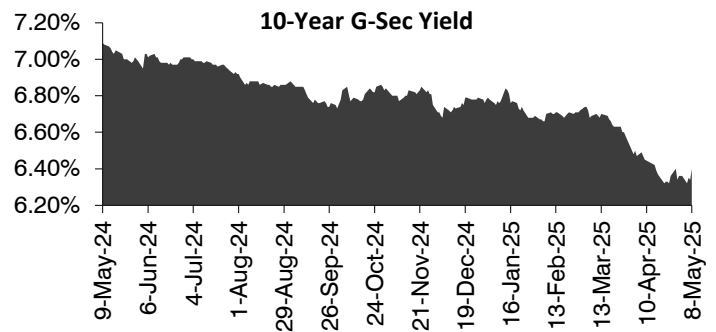
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.87	6.97	7.70	7.73	8.97	9.47
1 Year	5.92	7.07	7.80	7.83	9.07	9.57
3 Year	6.08	7.08	7.81	7.84	9.08	9.58
5 Year	6.12	7.09	7.92	7.95	9.20	9.69
10 Year	6.40	7.10	7.93	7.96	9.21	9.70

Rs. Cr (Debt)	FII Inv 07-May	MF Inv 06-May
Buy	161	12,318
Sell	1,139	19,553
Net	-978	-7,235
Net (MTD)	-2,112	-12,322
Net (YTD)	-15,240	-222,694

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Mahindra and Mahindra Financial Services received board's approval for a right issue of 15.44 crore shares worth Rs 2,996 crore.
- Aventus raised more than Rs 1,000 crore in the first close of its third structured credit fund, as demand from high-net-worth individuals (HNIs) and family offices.
- Porter raised \$200 million in a Series F funding round co-led by private equity firm Kedaara Capital and global asset manager Wellington Management.
- Coal India plans to set up clean energy projects at a cost of Rs 25,000 to achieve net zero carbon emissions from its operations.



Global market indices	08-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41368.45	0.62	9.89	3.92	5.92
Nikkei 225	36928.63	0.41	11.86	-8.06	-3.33
FTSE	8531.61	-0.32	7.85	7.28	2.13
Hang Seng	22775.92	0.37	13.16	37.69	24.36
Taiwan	20543.4	-0.02	11.29	1.97	-0.76

Global debt	08-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.37	4.30	4.15	4.49	4.21	4.46
UK 10-Year (%)	4.55	4.51	4.62	4.48	3.98	4.17
German 10-Year (%)	2.52	2.53	2.64	2.38	2.29	2.42
Japan 10-Year (%)	1.37	1.29	1.22	1.30	0.71	0.86

Domestic	08-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97030	-0.41	9.58	44.28	35.43
Silver (Rs / Kg)	95225	-0.57	5.38	28.46	16.78
Aluminium (Rs / Kg)	232	-0.47	-1.13	11.42	-1.70
Copper (Rs / kg)	849	-0.19	4.55	11.83	-0.73
Lead (Rs / kg)	184	0.22	2.73	1.96	-5.85
Zinc (Rs /Kg)	251	0.38	-0.61	15.06	-3.76
Nickel (Rs / kg)	1331	-1.08	3.69	-6.37	-16.65

Global	08-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3385.88	-0.87	14.11	-0.87	46.25
Silver (oz/\$)	3257.00	-1.87	9.37	-1.87	19.52
Brent (\$/bbl)	62.84	2.81	0.03	2.81	-24.81
NYMEX crude (\$/bbl)	59.91	3.17	0.55	3.17	-24.15

Global markets

- Wall Street stocks ended higher on Thursday boosted by new trade pact with UK and on hopes of further trade talks with China..
- 10-year US bond yield ended higher at 4.37% as trade deal between the US and UK eased global growth concerns.
- FTSE index closed lower on Thursday as investors were cautious about the newly announced US-Uk trade deal.
- Asian markets were trading higher at 8.30 AM.
- US Nonfarm Productivity declined to -0.8% in Q1 2025 compared to 1.7% Q4 2024.
- US consumer inflation expectations were unchanged at 3.6% in April 2025, the same as in March 2025.
- UK Halifax House Price Index rose to 3.2% in April 2025 compared to a revised 2.9% in March 2025.
- The Bank of England voted 5-4 to cut Bank Rate by 25bps to 4.25% in May 2025 compared to 4.50%.
- Japan household spending rose 2.1% in March 2025 compared to a 0.5% drop in February 2025.

Commodity

- Crude oil prices rose \$1.84 to \$59.91 a barrel on the NYMEX lifted by optimism over a potential breakthrough in upcoming US-China trade talks.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

Date	Company
May 9	ABB India
May 9	Dr Reddys Laboratories
May 9	Swiggy

Upcoming market indicators

Date	Indicator	Previous
May 09	China Balance of Trade, April	\$102.64B
May 12	India Inflation Rate, April	3.34%
May 13	US Inflation Rate, April	2.4%
May 13	US CPI, April	319.799
May 13	UK Unemployment Rate, March	4.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Debt Indicators	Currency in circulation (Rs billion)	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600	35,814
	Repo rate	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%	7.01%
	Call rate	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	656	638	629	648	666	694	688.744	674	662	653
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33	850.97
	IIP, %y/y	NA	NA	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%	4.70%
	Exports, \$ billion	NA	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98	35.2
	Imports, \$ billion	NA	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48	56.18
	Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1	58.3
	Services PMI	57.7	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3	60.5
	GST collections (Rs crore)	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075	173,813
	India crude oil import (mbpd)	NA	0.191	21.2	20.2	19.07	19.71	18.79	20.18	19.40	18.81
Sector update	Auto – Passenger vehicles	NA	1.4%	1.8%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%	4.30%
	Auto – Two-wheelers	NA	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%	19.51%
	Auto – Commercial vehicles	NA	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%	-8.30%
	Auto – Tractors	NA	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%	3.60%
	Banks – Deposit growth	10.20%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%	11.80%
	Banks – Credit growth	11.10%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%	19.30%
	Infra – Coal	NA	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%	14.80%
	Infra – Electricity	NA	2.8%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%	8.60%
	Infra – Steel	NA	5.6%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%	6.30%
	Infra – Cement	NA	10.5%	14.6%	4.6%	13.10%	3.10%	7.20%	-2.50%	5.10%	1.80%

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