

## Domestic Market Performance

Indian market indices	09-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24008	-1.10	7.18	7.53	9.34
BSE Sensex	79454	-1.10	7.59	7.88	9.74
BSE 100	25014	-0.81	6.63	7.38	8.18
BSE 200	10785	-0.72	6.58	6.79	7.06
BSE 500	34105	-0.68	6.43	6.44	6.14
BSE SmallCap	46742	-0.30	5.17	8.28	3.78
BSE MidCap	42112	-0.10	6.49	7.09	3.48
BSE LargeCap	9192	-0.83	6.55	5.88	6.84
Sectoral indices					
BSE IT	35154	-0.32	9.78	-1.38	3.40
BSE Oil & Gas	26094	-0.46	8.42	-5.61	-4.96
BSE FMCG	20180	-0.65	1.17	4.46	2.71
BSE Auto	50697	-0.19	12.30	3.16	-1.43
BSE Bankex	61101	-1.04	6.28	14.17	12.65
BSE Teck	17316	-0.46	8.78	7.48	10.24
BSE Capital Goods	62852	1.67	9.66	3.13	3.50
BSE Consumer Durable	56840	1.29	6.19	8.73	10.09

Turnover (Rs Cr)	09-May	08-May
BSE Cash	6336	5363
NSE Cash	94551	105606
NSE F&O	9911646	46987995

Rs. Cr (Equity)	FII Inv 08-May	MF Inv 07-May	DII Inv 09-May
Buy	22,515	10,311	15,547
Sell	20,088	7,394	8,269
Net	2,427	2,916	7,278
Net (MTD)	13,993	7,988	13,741
Net (YTD)	-92,833	143,381	223,730

	09-May	1Day	Month ago	Year ago
USD	85.64	84.86	86.62	83.51
GBP	113.40	112.76	111.14	104.27
Euro	96.29	95.76	95.81	89.62
100 Yen	58.92	58.80	59.68	53.55

## Indian markets

- Indian equity benchmarks ended lower on Friday as investors were cautious due to intensified geopolitical tensions between India and Pakistan, despite foreign fund inflows.
- Top losers were ICICI Bank, Power Grid Corporation, Grasim, Shriram Finance and UltraTech Cement, down 2.30-3.25%.
- Top gainers were Titan Company, Tata Motors, Larsen, Bharat Electronics Ltd and Hero MotoCorp, up 1.41-4.18%.

## Indian debt

- The interbank call money rate ended flat at 5.85% on Friday.
- Government bond prices ended higher on Friday, due to escalating geopolitical tensions.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.37% on Friday compared to 6.40% on Thursday.

## Indian Rupee

- The rupee ended lower against the US dollar on Friday due to heightened geopolitical tensions between India and Pakistan and a stronger dollar index.

## Regulatory

- The Reserve Bank of India mandates reporting of digital lending apps via CIMS portal from May 13.
- Sebi proposed tweaking its format for disclosure of corporate governance framework by High Value Debt Listed Entities (HVDLE).
- Sebi proposed allowing investment advisers and research analysts to use liquid mutual fund units, with a lien marked in favour of the regulatory body, to meet their deposit requirements.

## Economy and Government

- India's forex reserves dropped \$2.065 billion to \$686.064 billion for the week ended May 2.
- Confederation of Indian Industry (CII)'s president Sanjiv Puri said India's GDP is projected to grow at 6.5% in the current fiscal and the country's economy is resilient enough to overcome the short-term impact of geopolitical issues.
- The finance ministry released a draft climate finance taxonomy framework that would help investors identify activities consistent with India's climate action goals and transition pathway, and facilitate greater resource flow for sustainable technologies and activities.
- The finance ministry has directed banks to further strengthen legal recovery processes, including doing periodic reviews of empanelled advocates, rationalising case allocation, and reconciling settled cases in recovery tribunals.
- Chief Minister Yogi Adityanath and World Bank President Ajay Banga jointly launched two initiatives 'UP-AGRIS' and 'AI Pragya' with an aim to transform Uttar Pradesh into a more advanced state.

## Domestic Debt Market Indicators

Instrument	09-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.85%	5.60%	5.75%	6.24%	6.50%
3-Month T-Bill	5.89%	5.87%	5.96%	6.40%	6.93%	7.00%
6-Month T-Bill	5.90%	5.87%	6.03%	6.52%	7.04%	7.06%
1-year T-Bill	5.86%	5.86%	6.06%	6.52%	7.07%	7.05%
3-Month CD	6.64%	6.56%	6.53%	7.41%	7.55%	7.25%
6-Month CD	6.80%	6.67%	6.80%	7.58%	7.37%	7.48%
1-year CD	6.85%	6.78%	6.85%	7.53%	7.62%	7.65%
3-Month CP	6.90%	6.80%	6.86%	7.67%	8.15%	7.75%
6-Month CP	7.16%	7.00%	7.15%	7.85%	7.71%	7.80%
1-year CP	7.20%	7.10%	7.27%	7.82%	8.10%	7.91%
1-year Gilt	6.06%	5.92%	6.21%	6.55%	7.14%	7.08%
3-year Gilt	6.04%	6.08%	6.21%	6.62%	7.16%	7.12%
5-year Gilt	6.08%	6.12%	6.26%	6.67%	7.05%	7.14%
1-year AAA	7.10%	7.07%	7.07%	7.49%	7.70%	7.72%
3-year AAA	7.10%	7.08%	7.03%	7.33%	7.70%	7.75%
5-year AAA	7.10%	7.09%	7.03%	7.24%	7.70%	7.61%
10-year G-sec	6.38%	6.40%	6.45%	6.70%	7.05%	7.09%
Net LAF (Rs Cr)	132548	142337	181839	-107780	-73145	-177389
Forex reserves (\$ bn)	686.06	688.13	665.40	630.61	642.49	637.92

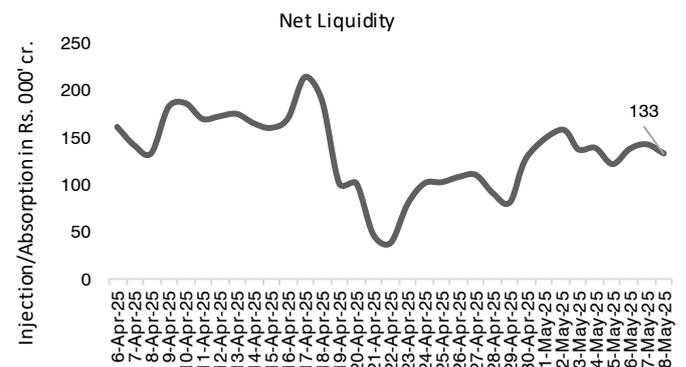
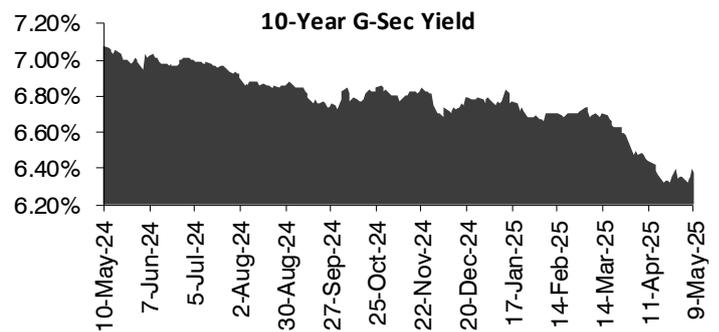
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.90	7.04	7.77	7.80	9.04	9.54
1 Year	6.06	7.10	7.83	7.86	9.10	9.60
3 Year	6.04	7.10	7.83	7.86	9.10	9.60
5 Year	6.08	7.10	7.93	7.96	9.21	9.70
10 Year	6.38	7.11	7.94	7.97	9.22	9.71

Rs. Cr (Debt)	FII Inv 08-May	MF Inv 07-May
Buy	338	13,709
Sell	885	19,371
Net	-548	-5,662
Net (MTD)	-2,660	-17,984
Net (YTD)	-15,787	-228,356

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Ravi Infrabuild Projects Limited plans to raise Rs 1,100 crore through an IPO.
- Uno Minda's board approved setting up a new manufacturing plant for two-wheeler alloy wheels in Haryana at an investment of around Rs 200 crore.
- Godrej Properties plans to launch housing projects worth Rs 40,000 crore in FY26.
- Sumitomo Mitsui Banking Corp signed a definitive agreement to acquire a 20% equity stake for Rs 13,483 crore (\$1.58 billion) in Yes Bank-at Rs 21.5 a share
- Trinity awarded a construction contract worth Rs 510 crore to BL Kashyap and Sons Ltd for the development of residential project in Gurugram.
- Bank of America acquired stakes worth Rs 502 crore in Angel One and Nuvama Wealth Management through block deals.



Global market indices	09-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41249.38	-0.29	1.58	3.62	4.73
Nikkei 225	37503.33	1.56	18.25	-6.63	-1.50
FTSE	8554.8	0.27	11.40	7.57	2.07
Hang Seng	22867.74	0.40	12.85	38.25	23.36
Taiwan	20915.04	1.81	20.26	3.81	1.72

Global debt	09-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.37	4.37	4.34	4.49	4.21	4.47
UK 10-Year (%)	4.56	4.55	4.79	4.48	3.98	4.18
German 10-Year (%)	2.55	2.52	2.58	2.38	2.29	2.48
Japan 10-Year (%)	1.37	1.37	1.38	1.30	0.71	0.91

Domestic	09-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96416	-0.63	6.94	43.37	34.84
Silver (Rs / Kg)	95726	0.53	5.58	29.14	16.25
Aluminium (Rs / Kg)	236	1.62	1.73	13.22	-0.32
Copper (Rs / kg)	858	1.07	6.18	13.02	1.13
Lead (Rs / kg)	181	-1.76	0.17	0.17	-6.51
Zinc (Rs /Kg)	255	1.51	2.00	16.80	-0.95
Nickel (Rs / kg)	1343	0.89	5.28	-5.54	-15.97

Global	09-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3304.00	-2.42	10.85	-2.42	43.09
Silver (oz/\$)	3246.00	-0.34	8.93	-0.34	18.86
Brent (\$/bbl)	63.91	1.70	-2.40	1.70	-23.81
NYMEX crude (\$/bbl)	61.02	1.85	-2.13	1.85	-23.01

## Global markets

- Wall Street stocks ended mixed on Friday with Nasdaq ended flat ahead of the US-China trade talks while Dow Jones slipped as caution grew over Presidents comments suggesting 80% tariffs on China ahead of key trade talks.
- 10-year US bond yield ended flat at 4.37% as investors remained on the side lines ahead of US-China trade talks.
- FTSE index closed higher on Friday boosted by gains in energy and mining stocks ahead of US-China trade talks.
- Asian markets were trading higher at 8.30 AM.
- US Treasury Secretary Scott Bessent stated that the discussions between the US and China made substantial progress and details would come at a briefing Monday.
- Japan index of coincident economic indicators fell to 116.0 in March 2025 compared to a final 117.3 in February 2025 while the leading economic indicators index declined to 107.7 from an upwardly revised 108.2.

## Commodity

- Crude oil prices rose \$1.11 to \$61.02 a barrel on the NYMEX supported by optimism around US-China trade talks and a new deal with the UK.
- Domestic gold prices ended lower ongoing market volatility, with investors closely watching global economic developments, particularly the U.S.-China trade talks.

## Forthcoming results

May 13	Bharti Airtel
May 13	Tata Motors
May 13	Cipla

## Upcoming market indicators

Date	Indicator	Previous
May 12	India Inflation Rate, April	3.34%
May 13	US Inflation Rate, April	2.4%
May 13	US CPI, April	319.799
May 13	UK Unemployment Rate, March	4.4%
May 14	India WPI Inflation, April	2.05%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%	

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