

Domestic Market Performance

Indian market indices	12-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24925	3.82	9.18	11.64	13.01
BSE Sensex	82430	3.74	9.68	11.92	13.44
BSE 100	25977	3.85	8.73	11.52	11.73
BSE 200	11201	3.85	8.70	10.90	10.50
BSE 500	35412	3.83	8.41	10.51	9.52
BSE SmallCap	48694	4.18	6.32	12.80	7.26
BSE MidCap	43732	3.85	8.58	11.21	6.59
BSE LargeCap	9544	3.83	8.64	9.94	10.31
Sectoral indices					
BSE IT	37527	6.75	16.19	5.28	11.35
BSE Oil & Gas	26842	2.87	9.40	-2.90	-3.56
BSE FMCG	20734	2.74	2.82	7.33	4.41
BSE Auto	52411	3.38	13.80	6.65	0.82
BSE Bankex	63133	3.33	8.10	17.97	16.58
BSE Teck	18218	5.21	13.12	13.07	16.28
BSE Capital Goods	65274	3.85	11.49	7.11	7.03
BSE Consumer Durable	58447	2.83	6.10	11.80	11.96

Turnover (Rs Cr)	12-May	09-May
BSE Cash	6858	6336
NSE Cash	106751	94551
NSE F&O	14490168	9911646

Rs. Cr (Equity)	FII Inv 08-May	MF Inv 07-May	DII Inv 12-May
Buy	22,515	10,311	14,684
Sell	20,088	7,394	13,236
Net	2,427	2,916	1,448
Net (MTD)	13,993	7,988	15,190
Net (YTD)	-92,833	143,381	225,178

	09-May	1Day	Month ago	Year ago
USD	85.64	84.86	86.62	83.51
GBP	113.40	112.76	111.14	104.27
Euro	96.29	95.76	95.81	89.62
100 Yen	58.92	58.80	59.68	53.55

Indian markets

- Indian equity benchmarks ended higher on Monday, climbing on the back of persistent foreign fund inflows, supported by easing geopolitical tensions with Pakistan and optimism over trade talks between the United States (US) and China.
- The top gainers were Infosys, Adani Enterprises, Shriram Finance, HCL Technologies and Trent, up 6.42-7.91%.
- The top losers were IndusInd Bank and Sun Pharma, down 3.36-3.63%.

Indian debt

- The interbank call money rate ended flat at 5.85% on Friday.
- Government bond prices ended higher on Friday, due to escalating geopolitical tensions.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.37% on Friday compared to 6.40% on Thursday.

Indian Rupee

- The rupee ended lower against the US dollar on Friday due to heightened geopolitical tensions between India and Pakistan and a stronger dollar index.

Economy and Government

- India proposed to impose retaliatory duties under the World Trade Organisation norms against the US over American tariffs on steel and aluminium in the name of safeguard measures.
- The Government of India has extended support to India's maritime neighbour, Maldives by rolling over the \$50 Million treasury bill, the High Commission of India to Maldives.
- The Indian Influencer Governing Council (IIGC) has introduced a Code of Standards for consumers, aimed at enhancing awareness and promoting ethical engagement in the influencer marketing space.
- Andhra Pradesh Deputy Chief Minister Pawan Kalyan has announced a property tax exemption for homes owned by Indian Defence personnel within gram panchayat limits in the state, as a gesture of honour and gratitude.
- Uttar Pradesh recently approved new active pipeline compressed biogas (CBG) projects totalling Rs 6,000 crore.
- The Ministry of Railways has approved the plan to expand the rail network in Chhattisgarh's Maoist stronghold, Bastar district.
- The Ministry of Railways has accorded sanction for conducting a Final Location Survey (FLS) for a new railway line in the state of Sikkim, from Melli to Dentam via Jorethang and Legship.
- The Department for Promotion of Industry and Internal Trade (DPIIT) has proposed to appoint a consulting agency to scrutinise tenders of central government procuring entities for compliance with public procurement norms.
- The income tax department has notified all seven income tax return forms for assessment year 2025-26.

Domestic Debt Market Indicators

Instrument	09-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.85%	5.60%	5.75%	6.24%	6.50%
3-Month T-Bill	5.89%	5.87%	5.96%	6.40%	6.93%	7.00%
6-Month T-Bill	5.90%	5.87%	6.03%	6.52%	7.04%	7.06%
1-year T-Bill	5.86%	5.86%	6.06%	6.52%	7.07%	7.05%
3-Month CD	6.64%	6.56%	6.53%	7.41%	7.55%	7.25%
6-Month CD	6.80%	6.67%	6.80%	7.58%	7.37%	7.48%
1-year CD	6.85%	6.78%	6.85%	7.53%	7.62%	7.65%
3-Month CP	6.90%	6.80%	6.86%	7.67%	8.15%	7.75%
6-Month CP	7.16%	7.00%	7.15%	7.85%	7.71%	7.80%
1-year CP	7.20%	7.10%	7.27%	7.82%	8.10%	7.91%
1-year Gilt	6.06%	5.92%	6.21%	6.55%	7.14%	7.08%
3-year Gilt	6.04%	6.08%	6.21%	6.62%	7.16%	7.12%
5-year Gilt	6.08%	6.12%	6.26%	6.67%	7.05%	7.14%
1-year AAA	7.10%	7.07%	7.07%	7.49%	7.70%	7.72%
3-year AAA	7.10%	7.08%	7.03%	7.33%	7.70%	7.75%
5-year AAA	7.10%	7.09%	7.03%	7.24%	7.70%	7.61%
10-year G-sec	6.38%	6.40%	6.45%	6.70%	7.05%	7.09%
Net LAF (Rs Cr)	132548	142337	181839	-107780	-73145	-177389
Forex reserves (\$ bn)	686.06	688.13	665.40	630.61	642.49	637.92

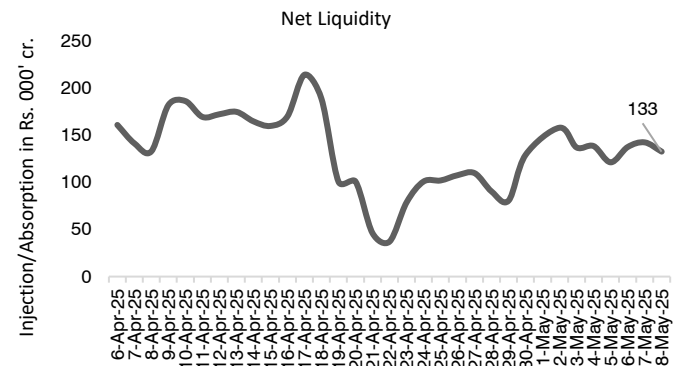
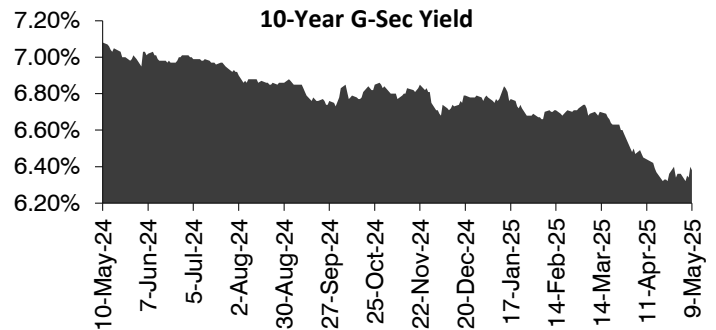
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.90	7.04	7.77	7.80	9.04	9.54
1 Year	6.06	7.10	7.83	7.86	9.10	9.60
3 Year	6.04	7.10	7.83	7.86	9.10	9.60
5 Year	6.08	7.10	7.93	7.96	9.21	9.70
10 Year	6.38	7.11	7.94	7.97	9.22	9.71

Rs. Cr (Debt)	FII Inv 08-May	MF Inv 07-May
Buy	338	13,709
Sell	885	19,371
Net	-548	-5,662
Net (MTD)	-2,660	-17,984
Net (YTD)	-15,787	-228,356

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Fusion Finance has raised Rs 800 crore through a rights issue, with strong participation from existing institutional investors.
- More Retail plans to raise around Rs 2,000 crore by diluting 10% through an initial public offering (IPO) in 12 to 18 months.
- BluPine Energy closed the Rs 376 crore debt funding for its 100 MW solar power project in Tharad, Gujarat.



Global market indices	12-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42410.1	2.81	5.46	6.54	7.33
Nikkei 225	37644.26	0.38	12.08	-6.28	-1.53
FTSE	8604.98	0.59	8.05	8.20	2.03
Hang Seng	23549.46	2.98	12.60	42.37	24.18
Taiwan	21129.54	1.03	8.20	4.88	2.03

Global debt	12-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.45	4.37	4.48	4.62	4.21	4.49
UK 10-Year (%)	4.64	4.56	4.75	4.54	3.98	4.20
German 10-Year (%)	2.64	2.55	2.53	2.48	2.29	2.51
Japan 10-Year (%)	1.47	1.37	1.35	1.34	0.71	0.90

Domestic	12-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	93076	-3.46	-0.30	38.40	27.49
Silver (Rs / Kg)	95095	-0.66	2.33	28.29	12.92
Aluminium (Rs / Kg)	236	0.21	-0.27	13.46	0.43
Copper (Rs / kg)	855	-0.29	2.01	12.69	-1.82
Lead (Rs / kg)	183	0.86	-0.25	1.02	-6.81
Zinc (Rs /Kg)	257	0.92	-0.60	17.88	-2.82
Nickel (Rs / kg)	1361	1.33	2.68	-4.29	-15.64

Global	12-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3326.30	0.67	5.21	0.67	41.74
Silver (oz/\$)	3273.00	0.83	6.34	0.83	15.49
Brent (\$/bbl)	64.96	1.64	0.31	1.64	-22.76
NYMEX crude (\$/bbl)	61.95	1.52	0.73	1.52	-20.84

Global markets

- Wall Street stocks ended higher on Monday amid easing trade war concerns following the US-China agreement to temporarily slash tariffs.
- 10-year US bond yield ended higher at 4.45% after the US and China agreed to slash tariffs on each other's goods.
- FTSE index closed higher on Monday as US-China tariff cut eased global trade war fears.
- Asian markets were trading higher at 8.30 AM.
- China annual inflation dropped by 0.1% in April 2025, maintaining the same pace for the second month.

Commodity

- Crude oil prices rose 93 cents to \$61.95 a barrel on the NYMEX as a temporary US-China tariff cut boosted hopes of easing trade tensions.
- Domestic gold prices ended lower amid easing geopolitical tensions between India and Pakistan and US-China agreement to temporarily slash tariffs.

Forthcoming results

Date	Company
May 13	Bharti Airtel
May 13	Tata Motors
May 13	Cipla

Upcoming market indicators

Date	Indicator	Previous
May 13	US Inflation Rate, April	2.4%
May 13	US CPI, April	319.799
May 13	UK Unemployment Rate, March	4.4%
May 14	India WPI Manufacturing, April	2.05%
May 14	India WPI Inflation, April	2.05%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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