

Domestic Market Performance

Indian market indices	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24578	-1.39	7.66	10.08	11.19
BSE Sensex	81148	-1.55	7.97	10.18	11.50
BSE 100	25686	-1.12	7.52	10.27	10.20
BSE 200	11091	-0.97	7.64	9.82	9.09
BSE 500	35144	-0.76	7.59	9.68	8.43
BSE SmallCap	49177	0.99	7.38	13.92	8.57
BSE MidCap	43807	0.17	8.77	11.41	6.39
BSE LargeCap	9436	-1.14	7.40	8.68	8.77
Sectoral indices					
BSE IT	36698	-2.21	13.62	2.95	8.61
BSE Oil & Gas	26588	-0.95	8.36	-3.82	-3.79
BSE FMCG	20513	-1.07	1.72	6.18	3.23
BSE Auto	51905	-0.96	12.70	5.62	1.33
BSE Bankex	62581	-0.87	7.16	16.94	14.81
BSE Teck	17782	-2.39	10.42	10.37	13.47
BSE Capital Goods	65953	1.04	12.65	8.22	6.71
BSE Consumer Durable	58529	0.14	6.25	11.96	12.76

Turnover (Rs Cr)	13-May	12-May
BSE Cash	10551	6858
NSE Cash	114943	106751
NSE F&O	15485789	14490168

Rs. Cr (Equity)	FII Inv 12-May	MF Inv 08-May	DII Inv 13-May
Buy	24,263	9,678	16,552
Sell	26,651	9,910	12,278
Net	-2,388	-232	4,274
Net (MTD)	11,605	7,756	19,464
Net (YTD)	-95,221	143,149	229,452

	13-May	1Day	Month ago	Year ago
USD	84.89	85.64	86.14	83.52
GBP	112.03	113.40	112.01	104.65
Euro	94.30	96.29	97.11	90.06
100 Yen	57.40	58.92	59.82	53.58

Indian markets

- Indian equity benchmarks ended lower on Tuesday due to losses in auto and financial services sectors amid escalated geopolitical tensions, ahead of domestic and US inflation data.
- The top gainers were Bharat Electronics Ltd, Hero MotoCorp, Jio Financial, Dr Reddy's Laboratories and Sun Pharmaceutical Industries, rising 0.82-4.01%.
- The top losers were Infosys, Power Grid Corp, Eternal, HCL Technologies and TCS, down 2.91-3.58%.

Indian debt

- The interbank call money rate ended lower at 5.45% on Tuesday compared to 5.85% on Friday.
- Government bond prices ended higher on Tuesday, as better-than-expected domestic inflation data boosted rate cut hopes.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.33% on Tuesday compared to 6.37% on Friday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday as tensions between India and Pakistan eased and as the US and China agreed to a temporary reduction in tariffs.

Regulatory

- The Securities and Exchange Board of India (Sebi) proposed regulatory relaxations for foreign portfolio investors (FPIs) investing solely in Indian government bonds under the Voluntary Retention Route (VRR) and Fully Accessible Route (FAR).
- Sebi extended the deadline to July 31 for the certification requirement for Alternative Investment Fund (AIF) managers.
- The Telecom Regulatory Authority of India (Trai) floated a draft manual for rating properties based on the quality of digital connectivity available on their premises.

Economy and Government

- India retail inflation rate eased to 3.16% in April 2025 compared to 3.34% in March 2025.
- Finance Minister Nirmala Sitharaman reviewed the progress of the government's financial inclusion schemes.

Domestic Debt Market Indicators

Instrument	13-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.45%	5.85%	5.62%	5.80%	6.24%	6.65%
3-Month T-Bill	5.85%	5.89%	5.94%	6.43%	6.93%	7.01%
6-Month T-Bill	5.87%	5.90%	6.04%	6.53%	7.04%	7.04%
1-year T-Bill	5.86%	5.86%	6.02%	6.53%	7.07%	7.07%
3-Month CD	6.53%	6.64%	6.50%	7.41%	7.55%	7.30%
6-Month CD	6.73%	6.80%	6.75%	7.60%	7.37%	7.48%
1-year CD	6.75%	6.85%	6.81%	7.56%	7.62%	7.65%
3-Month CP	6.80%	6.90%	6.85%	7.75%	8.15%	7.90%
6-Month CP	7.04%	7.16%	7.06%	7.90%	7.71%	7.95%
1-year CP	7.10%	7.20%	7.15%	7.88%	8.10%	8.05%
1-year Gilt	5.90%	6.06%	6.11%	6.62%	7.14%	7.06%
3-year Gilt	5.99%	6.04%	6.17%	6.64%	7.16%	7.11%
5-year Gilt	6.02%	6.08%	6.23%	6.69%	7.05%	7.12%
1-year AAA	6.95%	7.10%	7.07%	7.49%	7.70%	7.72%
3-year AAA	6.98%	7.10%	7.03%	7.30%	7.70%	7.78%
5-year AAA	6.98%	7.10%	7.03%	7.24%	7.70%	7.61%
10-year G-sec	6.33%	6.38%	6.44%	6.71%	7.05%	7.07%
Net LAF (Rs Cr)	166884	172675	169303	-241835	-73145	-140500
Forex reserves (\$ bn)	686.06	688.13	676.27	630.61	642.49	641.59

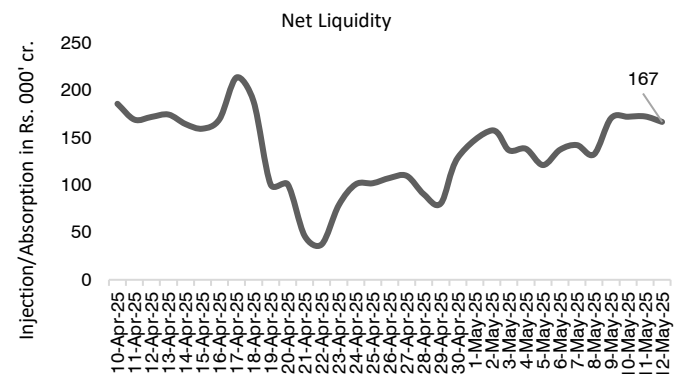
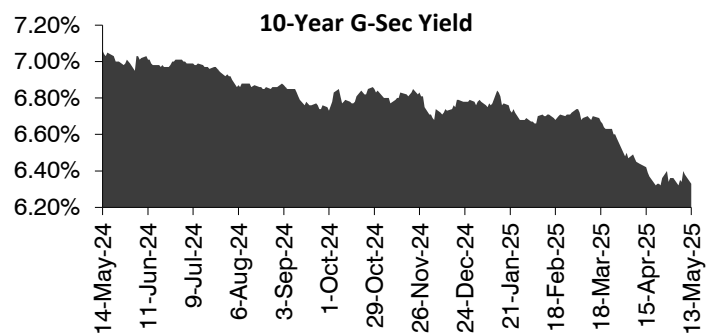
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.87	6.97	7.70	7.73	8.97	9.47
1 Year	5.90	6.95	7.68	7.71	8.95	9.45
3 Year	5.99	6.98	7.71	7.74	8.98	9.48
5 Year	6.02	6.98	7.81	7.84	9.09	9.58
10 Year	6.33	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 12-May	MF Inv 08-May
Buy	838	15,951
Sell	953	23,252
Net	-115	-7,302
Net (MTD)	-2,775	-25,286
Net (YTD)	-15,902	-235,658

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- JSW One Platforms announced a Rs 340-crore fundraise from Principal Asset Management and OneUp.
- Credit Saison (CS) India has secured an ECB funding of \$150 million from Mizuho Bank under a bilateral arrangement.
- Flam raised \$14 million in its Series A round led by RTP Global, with participation from Dovetail and other strategic investors.
- Agentic AI startup Adopt AI raised \$6 million in round led by Elevation Capital.
- Biryani Blues raised \$5 million (over Rs 40 crore) in a funding round led by Carpediem Capital's new fund Yugadi Capital with participation of other investors.
- Greaves Electric Mobility Ltd received approval for an initial public offering (IPO) from SEBI.
- PayU has received final approval from the Reserve Bank of India (RBI) to operate as an online payment aggregator.



Global market indices	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42140.43	-0.64	4.79	5.86	6.87
Nikkei 225	38183.26	1.43	13.69	-4.94	0.01
FTSE	8602.92	-0.02	8.02	8.18	2.23
Hang Seng	23108.27	-1.87	10.49	39.70	20.89
Taiwan	21330.14	0.95	9.22	5.87	2.27

Global debt	13-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.49	4.45	4.48	4.52	4.21	4.48
UK 10-Year (%)	4.67	4.64	4.75	4.49	3.98	4.21
German 10-Year (%)	2.68	2.64	2.53	2.42	2.29	2.51
Japan 10-Year (%)	1.45	1.47	1.35	1.34	0.71	0.94

Domestic	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	94344	1.36	1.06	40.28	30.74
Silver (Rs / Kg)	96820	1.81	4.19	30.61	15.96
Aluminium (Rs / Kg)	240	1.50	1.23	15.17	1.87
Copper (Rs / kg)	866	1.25	3.28	14.10	-0.64
Lead (Rs / kg)	184	0.58	0.33	1.60	-5.65
Zinc (Rs /Kg)	257	-0.06	-0.66	17.81	-2.61
Nickel (Rs / kg)	1348	-0.97	1.68	-5.22	-16.33

Global	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3225.99	-3.02	2.04	-3.02	36.60
Silver (oz/\$)	3243.00	-0.92	5.36	-0.92	15.12
Brent (\$/bbl)	66.63	2.57	2.89	2.57	-20.07
NYMEX crude (\$/bbl)	63.67	2.78	3.53	2.78	-19.53

Global markets

- Wall Street stocks ended mixed on Tuesday as Nasdaq rose lifted by softer inflation data and trade truce optimism while the Dow Jones was weighed down by losses in the healthcare sector..
- 10-year US bond yield ended higher at 4.47% following softer than expected inflation data
- FTSE index closed flat on Tuesday as US inflation concerns and UK jobs data raised rate cut hopes.
- Asian markets were trading mixed at 8.30 AM.
- US annual inflation rate eased to 2.3% in April 2025 compared to 2.4% in March 2025 while the annual core consumer price inflation rate stood at 2.8% in April 2025, unchanged from March.
- US CPI went up to 320.795 in April compared to 319.799 in March.
- UK unemployment rate edged higher to 4.5% from January to March 2025, compared to 4.4% for last four consecutive periods.
- Japan Producer prices rose by 4.0% in April 2025 compared to a marginally revised 4.2% in March 2025.

Commodity

- Crude oil prices rose \$1.72 to \$63.67 a barrel on the NYMEX on optimism over the US-China trade truce and a soft dollar index.
- Domestic gold prices ended higher due to weak dollar index.

Forthcoming results

Date	Company
May 14	Hindustan Aeronautics Limited
May 14	Eicher Motors
May 14	The Tata Power Company
May 15	JSW Energy
May 16	Hyundai Motor India

Upcoming market indicators

Date	Indicator	Previous
May 14	India WPI Manufacturing, April	3.07%
May 14	India WPI Inflation, April	2.05%
May 15	US PPI, April	2.7%
May 15	Eurozone GDP Growth Rate, 2nd Est Q1	1.2%
May 15	UK GDP, March	1.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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