

Domestic Market Performance

Indian market indices	14-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24667	0.36	8.05	10.48	11.02
BSE Sensex	81331	0.22	8.21	10.43	11.25
BSE 100	25788	0.40	7.94	10.71	10.02
BSE 200	11149	0.52	8.21	10.40	8.90
BSE 500	35374	0.66	8.29	10.40	8.26
BSE SmallCap	49979	1.63	9.13	15.78	8.41
BSE MidCap	44327	1.19	10.06	12.73	6.44
BSE LargeCap	9473	0.40	7.83	9.12	8.52
Sectoral indices					
BSE IT	37199	1.37	15.17	4.36	9.80
BSE Oil & Gas	26975	1.46	9.94	-2.42	-4.04
BSE FMCG	20546	0.16	1.89	6.36	3.77
BSE Auto	52350	0.86	13.67	6.53	0.58
BSE Bankex	62372	-0.34	6.80	16.55	14.31
BSE Teck	17996	1.20	11.74	11.70	14.67
BSE Capital Goods	66938	1.49	14.33	9.84	6.07
BSE Consumer Durable	58623	0.16	6.42	12.14	11.78

Turnover (Rs Cr)	14-May	13-May
BSE Cash	8395	10551
NSE Cash	115869	114943
NSE F&O	23927460	15485789

Rs. Cr (Equity)	FII Inv 13-May	MF Inv 12-May	DII Inv 14-May
Buy	17,669	11,983	13,603
Sell	17,505	9,833	13,287
Net	164	2,150	316
Net (MTD)	11,769	15,735	19,780
Net (YTD)	-95,057	151,128	229,768

	14-May	1Day	Month ago	Year ago
USD	85.30	84.89	86.14	83.51
GBP	113.42	112.03	112.01	104.75
Euro	95.41	94.30	97.11	90.12
100 Yen	57.98	57.40	59.82	53.42

Indian markets

- Indian equity benchmarks ended higher on Wednesday led by gains in IT and commodity stocks, supported by softer-than-expected April inflation data in the US and India, which boosted hopes of rate cuts.
- Top gainers were Tata Steel, Shriram Finance, Bharat Electronics Ltd, Hindalco and Eternal, up 2.25-3.93%.
- Top losers were Asian Paints, Cipla, Tata Motors, Kotak Mahindra and NTPC, down 0.86-1.82%.

Indian debt

- The interbank call money rate ended higher at 5.85% on Wednesday compared to 5.45% on Tuesday.
- Government bond prices ended higher on Wednesday, as softer inflation boosted hopes for RBI rate cut in June.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.28% on Wednesday compared to 6.33% on Tuesday.

Indian Rupee

- The rupee ended lower against the US dollar on Wednesday due to intermittent strength in the dollar index and a rise in crude oil price.

Regulatory

- The Reserve Bank of India eased rules for foreign portfolio investors (FPI) to buy local corporate bonds by lifting caps on short-term debt investment limits at a time rate differentials between India and the US are at the narrowest in recent memory.
- RBI data showed that external commercial borrowing (ECB) registrations by companies, including non-banking finance companies, stood at more than \$11 billion in March 2025.
- SEBI expanded the list of eligible professionals who can be part of the internal audit team for Credit Rating Agencies (CRAs), making it more inclusive.

Economy and Government

- India's wholesale prices eased to 0.85% in April 2025, compared to 2.05% in March 2025
- Union Electronics and Information Technology Minister Ashwini Vaishnaw said the Union Cabinet approved the Rs 3,706 crore HCL Group-Foxconn joint venture chip assembly unit at Jewar in Uttar Pradesh.
- The Uttar Pradesh government has prepared a detailed blueprint to develop 12 state-of-the-art e-way hubs along the Purvanchal and Bundelkhand Expressways

Domestic Debt Market Indicators

Instrument	14-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.45%	5.62%	5.80%	6.24%	5.50%
3-Month T-Bill	5.80%	5.85%	5.94%	6.45%	6.93%	7.01%
6-Month T-Bill	5.82%	5.87%	6.04%	6.55%	7.04%	7.04%
1-year T-Bill	5.80%	5.86%	6.02%	6.53%	7.07%	7.06%
3-Month CD	6.49%	6.53%	6.50%	7.40%	7.55%	7.30%
6-Month CD	6.62%	6.73%	6.75%	7.60%	7.37%	7.48%
1-year CD	6.70%	6.75%	6.81%	7.57%	7.62%	7.65%
3-Month CP	6.79%	6.80%	6.85%	7.75%	8.15%	7.90%
6-Month CP	7.05%	7.04%	7.06%	7.90%	7.71%	7.95%
1-year CP	7.01%	7.10%	7.15%	7.88%	8.10%	8.05%
1-year Gilt	5.86%	5.90%	6.11%	6.60%	7.14%	7.06%
3-year Gilt	5.94%	5.99%	6.17%	6.64%	7.16%	7.11%
5-year Gilt	5.99%	6.02%	6.23%	6.69%	7.05%	7.12%
1-year AAA	6.92%	6.95%	7.07%	7.49%	7.70%	7.72%
3-year AAA	6.98%	6.98%	7.03%	7.30%	7.70%	7.78%
5-year AAA	6.98%	6.98%	7.03%	7.26%	7.70%	7.61%
10-year G-sec	6.29%	6.33%	6.44%	6.71%	7.05%	7.06%
Net LAF (Rs Cr)	154326	166884	169303	-214135	-73145	-148632
Forex reserves (\$ bn)	686.06	688.13	676.27	638.26	642.49	641.59

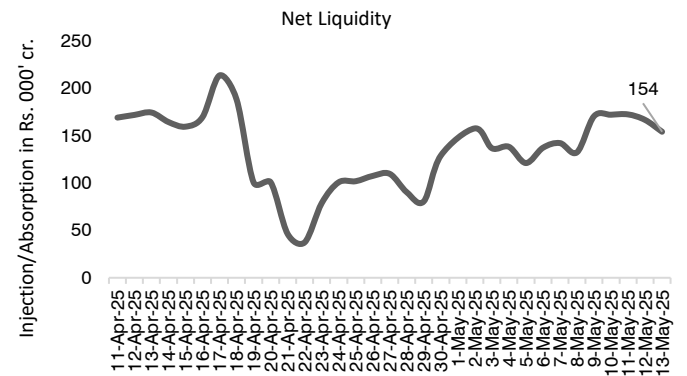
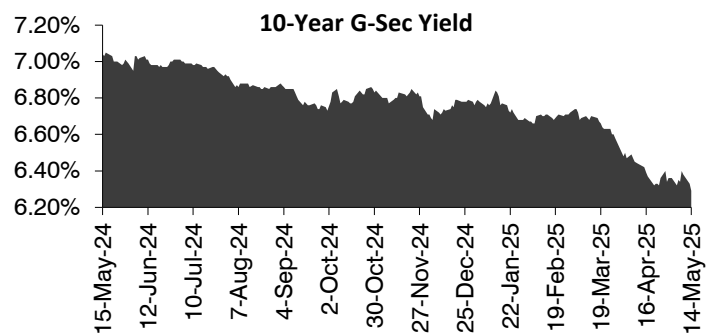
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.82	6.90	7.63	7.66	8.90	9.40
1 Year	5.86	6.92	7.65	7.68	8.92	9.42
3 Year	5.94	6.98	7.71	7.74	8.98	9.48
5 Year	5.99	6.98	7.81	7.84	9.09	9.58
10 Year	6.29	7.00	7.83	7.86	9.11	9.60

Rs. Cr (Debt)	FII Inv 13-May	MF Inv 12-May
Buy	272	110
Sell	1,686	20
Net	-1,415	90
Net (MTD)	-4,189	-28,139
Net (YTD)	-17,317	-238,510

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.34% (Mar-25)	5.22% (Dec-24)	4.85% (Mar-24)
WPI	2.05% (Mar-25)	2.37% (Dec-24)	0.26% (Mar-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Jio Credit raised Rs 1,000 crore through a maiden bond issue from domestic investors.
- State Bank of India plans to raise up to \$3 billion funds during FY26.
- Genesys International Corporation launched its Qualified Institutions Placement (QIP) issue with the floor price set at Rs 665.60 per share.
- ContraVault AI raised Rs 5.1 crores in a seed funding round led by Titan Capital.
- Be Clinical announced the successful closure of its Rs 2 crore seed funding round.
- Healthtech startup Complement 1 raised \$16 million in round led by Owl Ventures and Blume Ventures.
- ReelSaga raised \$2.1 million in a Seed round led by Picus Capital.



Global market indices	14-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42051.06	-0.21	3.77	5.64	6.30
Nikkei 225	38128.13	-0.14	12.20	-5.08	-0.59
FTSE	8585.01	-0.21	5.54	7.95	1.86
Hang Seng	23640.65	2.30	10.38	42.92	23.94
Taiwan	21782.87	2.12	11.63	8.12	3.80

Global debt	14-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.53	4.49	4.38	4.47	4.21	4.44
UK 10-Year (%)	4.71	4.67	4.66	4.50	3.98	4.20
German 10-Year (%)	2.69	2.68	2.52	2.42	2.29	2.54
Japan 10-Year (%)	1.47	1.45	1.34	1.34	0.71	0.95

Domestic	14-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	93859	-0.51	0.54	39.56	29.76
Silver (Rs / Kg)	96400	-0.43	3.74	30.05	14.65
Aluminium (Rs / Kg)	244	1.71	2.96	17.14	3.11
Copper (Rs / kg)	867	0.16	3.44	14.28	-0.64
Lead (Rs / kg)	184	0.03	0.36	1.63	-7.08
Zinc (Rs /Kg)	264	2.78	2.11	21.09	-0.75
Nickel (Rs / kg)	1363	1.16	2.86	-4.12	-15.78

Global	14-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3244.20	0.56	0.18	0.56	38.73
Silver (oz/\$)	3293.00	1.54	1.98	1.54	16.44
Brent (\$/bbl)	66.09	-0.81	1.86	-0.81	-19.77
NYMEX crude (\$/bbl)	63.15	-0.82	2.63	-0.82	-19.06

Global markets

- Wall Street stocks ended mixed on Wednesday with Nasdaq ended higher following gains in technology stocks driven by AI-related deals while Dow Jones declined due to weakness in energy and healthcare stocks.
- 10-year US bond yield ended higher at 4.53% as investors remained caution ahead of release of the key economic indicators.
- FTSE index closed lower on Wednesday amid dismal corporate earnings reports of major conglomerates.
- Asian markets were trading higher at 8.30 AM.
- China Outstanding Loan Growth increased 7.20% in April 2025 compared to 7.4% in March 2025.

Commodity

- Crude oil prices fell 52 cents to \$63.15 a barrel on the NYMEX on oversupply woes following higher US weekly crude oil inventories.
- Domestic gold prices ended lower due to profit booking at higher level following easing US-China trade conflicts.

Forthcoming results

Date	Company
May 15	JSW Energy
May 16	Hyundai Motor India

Upcoming market indicators

Date	Indicator	Previous
May 15	US PPI, April	2.7%
May 15	Eurozone GDP Growth Rate, 2nd Est Q1	1.2%
May 15	UK GDP, March	1.4%
May 16	Eurozone Balance of Trade, March	€24B
May 16	Japan GDP Growth Rate QoQ Prel Q1	0.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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