

Domestic Market Performance

Indian market indices	15-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25062	1.60	7.43	12.25	12.89
BSE Sensex	82531	1.48	7.55	12.06	13.08
BSE 100	26160	1.44	7.03	12.30	11.60
BSE 200	11302	1.37	7.06	11.91	10.22
BSE 500	35837	1.31	7.03	11.84	9.41
BSE SmallCap	50450	0.94	6.73	16.87	8.39
BSE MidCap	44626	0.67	7.56	13.49	6.52
BSE LargeCap	9614	1.49	6.95	10.74	10.07
Sectoral indices					
BSE IT	37665	1.25	14.52	5.67	11.08
BSE Oil & Gas	27247	1.01	9.36	-1.44	-4.11
BSE FMCG	20680	0.65	2.00	7.05	5.23
BSE Auto	53323	1.86	11.98	8.51	2.77
BSE Bankex	63064	1.11	5.34	17.84	15.77
BSE Teck	18240	1.36	11.17	13.22	15.85
BSE Capital Goods	67802	1.29	11.71	11.25	5.19
BSE Consumer Durable	59205	0.99	5.17	13.25	12.74

Turnover (Rs Cr)	15-May	14-May
BSE Cash	7964	8395
NSE Cash	127891	115869
NSE F&O	61919272	23927460

Rs. Cr (Equity)	FII Inv 14-May	MF Inv 13-May	DII Inv 15-May
Buy	15,095	12,188	14,750
Sell	14,165	8,640	16,418
Net	931	3,549	-1,668
Net (MTD)	12,700	19,283	18,111
Net (YTD)	-94,126	154,676	228,100

	15-May	1Day	Month ago	Year ago
USD	85.59	85.30	85.69	83.49
GBP	113.81	113.42	113.10	105.41
Euro	95.99	95.41	97.21	90.42
100 Yen	58.76	57.98	59.89	53.58

Indian markets

- Indian equity benchmarks ended higher on Thursday boosted by gains in financial auto and IT stocks on strong foreign fund inflows and optimism around a zero-tariff trade deal with the US.
- Top gainers were Hero MotoCorp, JSW Steel, Tata Motors, Trent and HCL Technologies, up 3.56-6.34%.
- The top loser was IndusInd Bank, down 0.11%.

Indian debt

- The interbank call money rate ended lower at 5.50% on Thursday compared to 5.85% on Wednesday.
- Government bond prices ended higher on Thursday due to strong demand after the central bank's debt purchase.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.27% on Thursday compared to 6.28% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday due to weakness in the domestic equity and interbank dollar demand.

Regulatory

- SEBI extended the 'expected loss-based rating scale' for the rating of municipal bonds.

Economy and Government

- India recorded a trade deficit of \$26.42 billion in April 2025, widening from \$21.54 billion in March 2025.
- India imports increased to \$64.91 billion in April 2025 compared to \$63.51 billion in March 2025 while exports decreased to \$ 38.49 billion compared to \$41.97 billion.
- According to the maiden monthly labour force survey released by the National Statistical Office (NSO) India's unemployment rate stood at 5.1% in April, with urban areas recording a higher joblessness rate of 6.5%.
- Cabinet Minister Tarunpreet Singh Sond said the Punjab government will give capital subsidy to industries for setting up paddy straw-based boilers.
- The central government has approved national highway projects worth Rs 13,000 crore in Odisha for the 2025-26 fiscal year.

Domestic Debt Market Indicators

Instrument	15-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.85%	5.60%	5.80%	6.24%	6.15%
3-Month T-Bill	5.78%	5.80%	5.90%	6.45%	6.93%	6.98%
6-Month T-Bill	5.80%	5.82%	6.00%	6.55%	7.04%	7.05%
1-year T-Bill	5.79%	5.80%	6.02%	6.53%	7.07%	7.07%
3-Month CD	6.49%	6.49%	6.47%	7.40%	7.55%	7.25%
6-Month CD	6.60%	6.62%	6.69%	7.60%	7.37%	7.48%
1-year CD	6.67%	6.70%	6.76%	7.57%	7.62%	7.65%
3-Month CP	6.79%	6.79%	6.78%	7.75%	8.15%	7.90%
6-Month CP	7.00%	7.05%	7.08%	7.90%	7.71%	7.95%
1-year CP	7.05%	7.01%	7.14%	7.88%	8.10%	8.05%
1-year Gilt	5.86%	5.86%	6.10%	6.60%	7.14%	7.06%
3-year Gilt	5.90%	5.94%	6.13%	6.64%	7.16%	7.09%
5-year Gilt	5.96%	5.99%	6.19%	6.69%	7.05%	7.09%
1-year AAA	6.81%	6.92%	7.07%	7.49%	7.70%	7.70%
3-year AAA	6.88%	6.98%	7.03%	7.30%	7.70%	7.73%
5-year AAA	6.92%	6.98%	7.03%	7.26%	7.70%	7.60%
10-year G-sec	6.28%	6.29%	6.42%	6.71%	7.05%	7.04%
Net LAF (Rs Cr)	183754	154326	159725	-214135	-73145	-120397
Forex reserves (\$ bn)	686.06	688.13	676.27	638.26	642.49	641.59

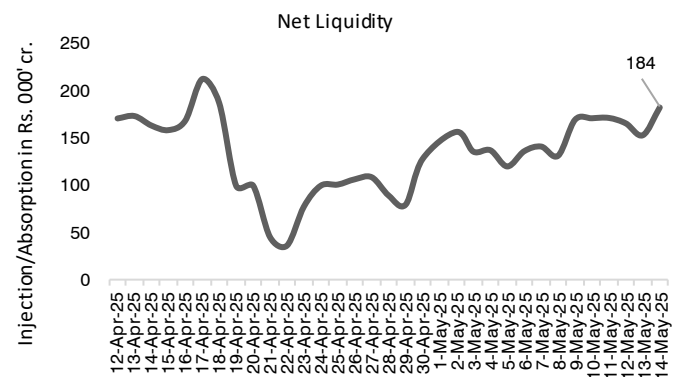
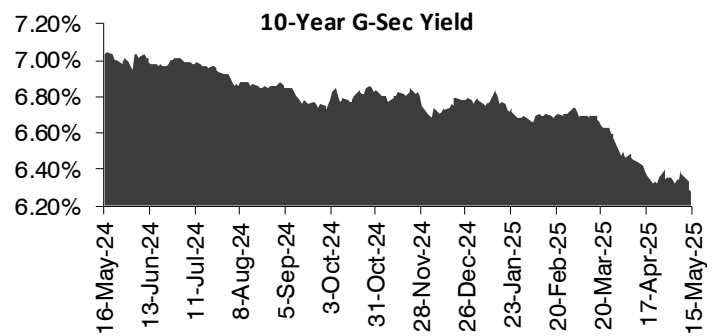
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.80	6.81	7.54	7.57	8.81	9.31
1 Year	5.86	6.81	7.54	7.57	8.81	9.31
3 Year	5.90	6.88	7.61	7.64	8.88	9.38
5 Year	5.96	6.92	7.75	7.78	9.03	9.52
10 Year	6.28	6.97	7.80	7.83	9.08	9.57

Rs. Cr (Debt)	FII Inv 14-May	MF Inv 13-May
Buy	386	10,509
Sell	1,144	12,276
Net	-757	-1,766
Net (MTD)	-4,947	-29,905
Net (YTD)	-18,074	-240,277

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- JSW Energy's board approved to raise up to Rs 10,000 crore in one or more tranches by way of private offerings and/or on preferential allotment basis and/or via qualified institutions placement (QIP) mode.
- Hocco raised \$10 million as part of a \$20 million Series B round co-led by its promoter group, Chona Family Office, and existing investor Sauce VC.
- Norwest led a Rs 1,465-crore investment in the Hyderabad-based non-bank lender IKF Finance.
- Elan Group awarded a contract worth Rs 1,100 crore to Leighton Asia to develop a luxury housing project in Gurugram.
- Greater Noida-based Alpex Solar secured orders worth Rs 1,068.84 crore from Coal India arm Central Mine Planning and Design Institute Ltd and Haryana Renewable Energy Development Agency.



Global market indices	15-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42322.75	0.65	4.84	6.32	6.05
Nikkei 225	37755.51	-0.98	10.18	-6.01	-1.64
FTSE	8633.75	0.57	4.66	8.56	2.23
Hang Seng	23453.16	-0.79	9.26	41.78	22.96
Taiwan	21730.25	-0.24	9.43	7.86	2.76

Global debt	15-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.45	4.53	4.35	4.47	4.21	4.33
UK 10-Year (%)	4.66	4.71	4.65	4.50	3.98	4.09
German 10-Year (%)	2.63	2.69	2.54	2.42	2.29	2.42
Japan 10-Year (%)	1.47	1.47	1.34	1.34	0.71	0.92

Domestic	15-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	92365	-1.59	-0.79	37.34	26.64
Silver (Rs / Kg)	94572	-1.90	-0.48	27.58	11.91
Aluminium (Rs / Kg)	242	-0.53	3.28	16.51	1.81
Copper (Rs / kg)	860	-0.85	2.25	13.30	-4.31
Lead (Rs / kg)	182	-0.87	-1.57	0.75	-8.75
Zinc (Rs /Kg)	262	-0.76	2.52	20.17	-2.26
Nickel (Rs / kg)	1353	-0.75	0.17	-4.84	-16.92

Global	15-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3186.82	-1.77	-0.70	-1.77	33.42
Silver (oz/\$)	3227.00	-2.00	0.28	-2.00	12.83
Brent (\$/bbl)	64.53	-2.36	-0.22	-2.36	-22.02
NYMEX crude (\$/bbl)	61.62	-2.42	0.47	-2.42	-21.63

Upcoming market indicators

Date	Indicator	Previous
May 16	Eurozone Balance of Trade, March	€24B
May 16	Japan GDP Growth Rate QoQ Prel Q1	0.6%
May 19	Eurozone inflation rate, April	2.2%
May 20	UK Inflation Rate, April	2.6%
May 22	Eurozone HCOB Manufacturing PMI Flash, May	49

Global markets

- Wall Street stocks ended mixed on Thursday with Dow Jones ended higher boosted by upbeat corporate report of Cisco Systems while Nasdaq declined due to losses in tech stocks amid tariff deal resolution.
- 10-year US bond yield ended lower at 4.45% as the latest economic data boosted hopes for Fed rate cut.
- FTSE index closed marginally higher on Thursday following upbeat growth data.
- Asian markets were trading mixed at 8.30 AM.
- US Initial jobless claims were unchanged from the previous week at 229,000 on the period ending May 10th, 2025.
- US NY Empire State Manufacturing Index fell to -9.2 in May 2025 compared to -8.1 in April.
- US producer price inflation slowed to 2.4% in April 2025, down from a revised 3.4% in March 2025 while the core producer price inflation eased to 3.1% from an upwardly revised 4%.
- US Retail Sales increased 5.2% in April 2025, the same as in March 2025.
- US Industrial Production rose 1.5% in April 2025 compared to a 1.3% rise in March 2025 while the manufacturing production increased 1.2% from a downwardly revised 0.9% rise.
- The Eurozone economy grew by 1.2% in the first quarter of 2025, matching the previous quarter's pace.
- Eurozone industrial production rose by 3.6% in March 2025, compared to 1% gain in February 2025.
- The British economy grew by 1.1% in the first quarter of 2025 compared to 1.4% expansion recorded in the previous quarter.
- UK Industrial Production decreased 0.70% in March 2025 compared to a revised 0.4% in February 2025 while manufacturing production decreased 0.80% from revised 0.5%.
- Japan's economy contracted by 0.7% on an annualized basis in Q1 of 2025 from an upwardly revised 2.4% growth in Q4.

Commodity

- Crude oil prices fell \$1.63 to \$60.42 a barrel on the NYMEX amid concerns over rising OPEC+ supply and the potential economic impact of US tariffs.
- Domestic gold prices ended lower due to positive US-China trade talks.

Forthcoming results

Date	Company
May 16	Hyundai Motor India
May 17	Divi's Laboratories Ltd.
May 19	Bharat Electronics
May 20	Hindalco Industries
May 20	United Spirits
May 20	Zydus Lifesciences

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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