

Daily Market Monitor

May 19, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	16-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25020	-0.17	6.75	12.06	11.68
BSE Sensex	82331	-0.24	6.86	11.78	11.77
BSE 100	26174	0.05	6.59	12.36	10.64
BSE 200	11324	0.19	6.72	12.12	9.42
BSE 500	35958	0.34	6.79	12.22	8.78
BSE SmallCap	51046	1.18	7.02	18.25	8.75
BSE MidCap	45006	0.85	7.81	14.45	6.29
BSE LargeCap	9623	0.09	6.50	10.84	9.22
Sectoral indices					
BSE IT	37397	-0.71	13.78	4.92	8.61
BSE Oil & Gas	27407	0.59	8.09	-0.86	-3.64
BSE FMCG	20807	0.62	1.82	7.70	5.09
BSE Auto	53659	0.63	13.13	9.19	2.90
BSE Bankex	62967	-0.15	3.67	17.66	14.90
BSE Teck	18005	-1.29	9.33	11.76	12.49
BSE Capital Goods	68909	1.63	13.61	13.07	4.76
BSE Consumer Durable	59573	0.62	5.04	13.96	11.32

Turnover (Rs Cr)	16-May	15-May
BSE Cash	10696	7964
NSE Cash	149818	127891
NSE F&O	9373674	61919272

Rs. Cr (Equity)	FII Inv 15-May	MF Inv 14-May	DII Inv 16-May
Buy	21,440	10,264	16,972
Sell	15,694	9,354	11,785
Net	5,747	911	5,187
Net (MTD)	18,446	20,194	23,299
Net (YTD)	-88,380	155,587	233,287

	16-May	1Day	Month ago	Year ago
USD	85.57	85.59	85.65	83.50
GBP	114.03	113.81	113.66	105.78
Euro	95.96	95.99	97.37	90.77
100 Yen	58.90	58.76	60.18	54.00

Indian markets

- Indian equity benchmarks ended lower on Friday due to profit booking in IT, metal and banking sectors amid lack of fresh triggers.
- Top losers were Bharti Airtel, HCL Technologies, State Bank of India, JSW Steel and Infosys, down 1.43-2.85%.
- Top gainers were Bharat Electronics Ltd, Bajaj Auto, Tata Consumer Products, Adani Enterprises and Eternal, up 1.31-3.85%.

Indian debt

- The interbank call money rate ended lower at 5.45% on Friday compared to 5.50% on Thursday.
- Government bond prices ended flat on Friday as earlier gains due to inflation data and ample banking liquidity that reaffirmed convictions of a dovish central bank outlook were capped due to profit booking at higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.27% on Friday.

Indian Rupee

- The rupee ended marginally higher against the US dollar on Friday due to a weak dollar index and intermittent fall in global crude oil prices.

Regulatory

- The Reserve Bank of India announced it will soon issue Rs 20 denomination banknotes in the Mahatma Gandhi (New) Series bearing the signature of the new RBI Governor Sanjay Malhotra.
- Sebi extended the timeline for implementing the framework regarding tightening of rules on issuance of offshore derivative instruments (ODIs) by FPIs to November 17.
- The Petroleum and Natural Gas Regulatory Board (PNGRB) mandated prior approval for establishing or expanding LNG import terminals, aiming to boost natural gas usage to 15% of India's energy mix by 2030.

Economy and Government

- India's forex reserves increased by \$4.5 billion to \$690.62 billion for the week ending May 9, according to data by the Reserve Bank of India
- The government launched a digital platform to enable the electronic submission of documents in trade remedy investigations with a view to further promoting transparency, efficiency, and ease of access for all stakeholders.
- Andhra Pradesh IT Minister Nara Lokesh inaugurated ReNew's Rs 22,000 crore renewable energy project in Anantapur, a 4.8 GWp hybrid farm with battery storage.
- Indian Railway Finance Corporation secured government approval to raise up to Rs 10,000 crore through deep-discount bonds.
- Commerce and Industry Minister Piyush Goyal has agreed to consider the domestic industry's request to extend the implementation timeline of the quality control order (QCO) for various electrical appliances
- Union Home Minister Amit Shah launched the new Multi-Agency Centre.

Domestic Debt Market Indicators

Instrument	16-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.45%	5.50%	5.75%	5.80%	6.24%	6.35%
3-Month T-Bill	5.76%	5.78%	5.93%	6.45%	6.93%	6.98%
6-Month T-Bill	5.77%	5.80%	5.98%	6.55%	7.04%	7.03%
1-year T-Bill	5.74%	5.79%	6.01%	6.53%	7.07%	7.04%
3-Month CD	6.40%	6.49%	6.47%	7.40%	7.55%	7.25%
6-Month CD	6.60%	6.60%	6.74%	7.60%	7.37%	7.48%
1-year CD	6.60%	6.67%	6.78%	7.57%	7.62%	7.65%
3-Month CP	6.75%	6.79%	6.77%	7.75%	8.15%	7.87%
6-Month CP	6.94%	7.00%	7.08%	7.90%	7.71%	7.95%
1-year CP	7.02%	7.05%	7.14%	7.88%	8.10%	8.05%
1-year Gilt	5.81%	5.86%	6.05%	6.60%	7.14%	7.06%
3-year Gilt	5.88%	5.90%	6.09%	6.64%	7.16%	7.08%
5-year Gilt	5.95%	5.96%	6.12%	6.69%	7.05%	7.08%
1-year AAA	6.68%	6.81%	7.03%	7.49%	7.70%	7.69%
3-year AAA	6.75%	6.88%	7.03%	7.30%	7.70%	7.70%
5-year AAA	6.87%	6.92%	7.03%	7.26%	7.70%	7.57%
10-year G-sec	6.27%	6.28%	6.39%	6.71%	7.05%	7.03%
Net LAF (Rs Cr)	222931	183754	169845	-214135	-73145	-93999
Forex reserves (\$ bn)	690.62	686.06	676.27	638.26	642.49	641.59

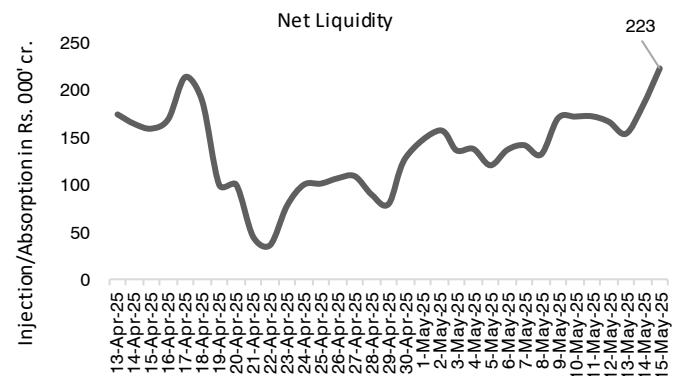
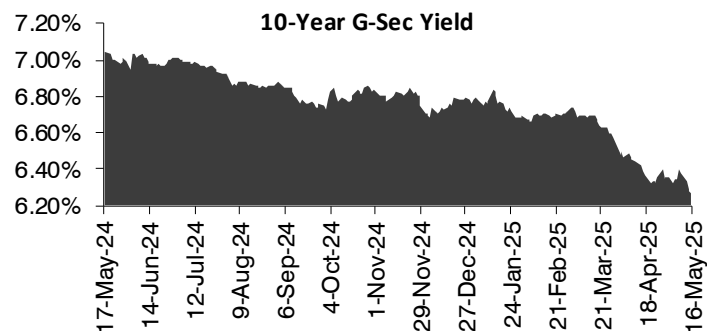
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.77	6.78	7.51	7.54	8.78	9.28
1 Year	5.81	6.68	7.41	7.44	8.68	9.18
3 Year	5.88	6.75	7.48	7.51	8.75	9.25
5 Year	5.95	6.87	7.70	7.73	8.98	9.47
10 Year	6.27	6.94	7.77	7.80	9.05	9.54

Rs. Cr (Debt)	FII Inv 15-May	MF Inv 14-May
Buy	117	12,173
Sell	853	16,835
Net	-736	-4,661
Net (MTD)	-5,683	-34,566
Net (YTD)	-18,810	-244,938

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Borosil Renewables' board has approved a revised expansion plan to increase the production capacity by 600 tonnes per day at an estimated cost of Rs 950 crore.
- Sumuka Agro Industries has received SEBI approval for merging Gujjubhai Foods.
- Lumax Auto Technologies received approval from its board for acquisition of the remaining 25% stake in IAC International Automobile India from its existing shareholder, IACG Holdings LUX SARL, for Rs 221 crore.
- KEC International has secured new orders worth Rs 1,133 crore for transmission and distribution projects in India.
- ReNew Energy Global will invest Rs 22000 cr in a hybrid renewable energy project in Andhra Pradesh, India, adding 2.8 GW capacity (1.8 GW solar, 1 GW wind).



Global market indices	16-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42654.74	0.78	7.53	7.15	6.99
Nikkei 225	37753.72	0.00	11.30	-6.01	-3.00
FTSE	8684.56	0.59	4.94	9.20	2.91
Hang Seng	23345.05	-0.46	10.87	41.13	20.48
Taiwan	21843.69	0.52	12.20	8.42	2.53

Global debt	16-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.45	4.29	4.47	4.21	4.37
UK 10-Year (%)	4.64	4.66	4.61	4.50	3.98	4.11
German 10-Year (%)	2.59	2.63	2.50	2.42	2.29	2.45
Japan 10-Year (%)	1.45	1.47	1.29	1.34	0.71	0.93

Domestic	16-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	92301	-0.07	-2.41	37.25	25.69
Silver (Rs / Kg)	94606	0.04	-2.04	27.63	9.71
Aluminium (Rs / Kg)	240	-1.07	3.32	15.26	0.02
Copper (Rs / kg)	857	-0.33	2.70	12.93	-4.37
Lead (Rs / kg)	182	0.00	-0.52	0.75	-8.13
Zinc (Rs /Kg)	261	-0.29	3.98	19.83	-0.93
Nickel (Rs / kg)	1351	-0.17	-0.09	-5.00	-18.13

Global	16-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3224.39	1.18	0.07	1.18	34.81
Silver (oz/\$)	3252.00	0.77	0.65	0.77	9.38
Brent (\$/bbl)	65.41	1.36	-0.67	1.36	-21.45
NYMEX crude (\$/bbl)	62.49	1.41	0.03	1.41	-21.13

Upcoming market indicators

Date	Indicator	Previous
May 19	Eurozone inflation rate, April	2.2%
May 20	UK Inflation Rate, April	2.6%
May 22	Eurozone HCOB Manufacturing PMI Flash, May	49
May 22	US S&P Global Services PMI Flash May	50.8
May 23	UK Retail Sales ex Fuel MoM APR	0.5%

Global markets

- Wall Street stocks ended higher on Friday supported by the US-China tariff truce.
- 10-year US bond yield ended lower at 4.43% as the latest consumer inflation numbers raised inflation fear.
- FTSE index closed higher on Friday lifted by easing global trade tensions and hopes for further agreements between US and its other trading partners.
- Asian markets were trading higher at 8.30 AM.
- US Export prices rose 2% year-on-year in April 2025 compared to an upwardly revised 2.6% advance in March 2025 while the Import Prices decreased to 0.10% from 0.90%.
- US Building permits fell by 4.7% in April 2025 compared to a revised 1.9% March 2025.
- US Michigan 1-Year Inflation Expectations accelerated to 7.3% in May 2025 compared to 6.5% in April 2025.
- The Eurozone's trade surplus surged to a record €36.8 billion in March 2025, up from €22.8 billion a year earlier.
- China industrial production rose to 6.1% in April 2025 compared to 7.7% growth recorded in March 2025.
- China retail sales increased by 5.1% in April 2025 compared to 5.9% in March 2025.
- China Unemployment Rate decreased to 5.10% in April compared to 5.20% in March 2025.
- China new home prices shrank 4.0% in April 2025 easing from a 4.5% decline in March 2025.
- Japan Industrial Production increased 1% in March 2025 compared to 0.1% in February 2025.
- Bank of Japan Deputy Governor Shinichi Uchida said the central bank will continue to raise interest rates if economic growth re-accelerates and underlying inflation is on track to hit its 2% target.

Commodity

- Crude oil prices rose 87 cents to \$62.49 a barrel on the NYMEX as US-China trade tensions eased despite supply concerns from Iran and OPEC+
- Domestic gold prices ended flat as gains tracking global gold prices were capped due to profit booking.

Forthcoming results

Date	Company
May 19	Bharat Electronics
May 20	Hindalco Industries
May 20	United Spirits
May 20	Zydus Lifesciences
May 21	Oil and Natural Gas Corporation
May 21	Power Finance Corporation
May 21	Rail Vikas Nigam

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic-MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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