

Daily Market Monitor

May 26, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	23-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24853	0.99	2.15	11.31	8.21
BSE Sensex	81721	0.95	2.00	10.96	8.36
BSE 100	26029	0.90	2.14	11.74	7.29
BSE 200	11263	0.82	2.19	11.52	5.98
BSE 500	35813	0.76	2.43	11.77	5.52
BSE SmallCap	51521	0.45	4.56	19.36	7.13
BSE MidCap	44861	0.50	2.75	14.09	3.32
BSE LargeCap	9569	0.87	2.07	10.22	5.73
Sectoral indices					
BSE IT	36938	0.88	6.01	3.63	6.43
BSE Oil & Gas	27220	0.94	3.59	-1.53	-7.44
BSE FMCG	20659	1.49	-1.08	6.94	2.79
BSE Auto	52745	0.17	5.03	7.33	-2.86
BSE Bankex	62963	0.99	-0.38	17.65	12.96
BSE Teck	17862	0.67	3.28	10.87	10.11
BSE Capital Goods	69246	0.43	10.21	13.62	-0.35
BSE Consumer Durable	58276	0.44	0.15	11.48	4.15

Turnover (Rs Cr)	23-May	22-May
BSE Cash	7550	7203
NSE Cash	95245	106355
NSE F&O	11656672	55380913

Rs. Cr (Equity)	FII Inv 22-May	MF Inv 20-May	DII Inv 23-May
Buy	11,832	11,810	10,011
Sell	17,269	6,208	9,711
Net	-5,436	5,602	300
Net (MTD)	13,662	26,942	34,498
Net (YTD)	-93,164	162,335	244,486

	23-May	1Day	Month ago	Year ago
USD	85.68	85.67	85.44	83.28
GBP	115.22	115.00	113.69	106.00
Euro	96.94	97.12	97.30	90.32
100 Yen	59.71	59.82	60.20	53.28

Indian markets

- Indian equity benchmarks ended higher on Friday, supported by gains in fast-moving consumer goods (FMCG) stocks, a positive trend in Asian markets, and easing US Treasury yields that reduced concerns about a potential US Federal Reserve rate hike.
- The top gainers were Eternal, HDFC Life, Jio Financial, Power Grid Corporation and ITC, up 2.39-3.72%.
- The top losers were Sun Pharma and Grasim, down 0.57-2.04%.

Indian debt

- The interbank call money rate ended higher at 5.50% on Friday compared to 5.45% on Thursday.
- Government bond prices ended flat on Friday as gains on hopes of a large surplus transfer from the central bank and continued policy easing were capped by rising US yields.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.25% on Friday.

Indian Rupee

- The rupee ended lower against the United States (US) dollar on Friday, pressured by sustained foreign fund outflows and speculation of a rate cut by the Reserve Bank of India amid easing food and energy prices.

Regulatory

- The Reserve Bank of India (RBI) approved dividend of Rs 2.69 lakh crore for FY25 to the Centre as against Rs 2.1 lakh crore in FY24.
- The Reserve Bank of India (RBI) proposed that banks must offer the facility to update Know Your Customer (KYC) details for activating inoperative accounts or unclaimed deposits at all branches, including non-home branches.
- RBI Governor Sanjay Malhotra announced a review of bank licensing and insurance product distribution to address mis-selling concerns and strengthen the banking sector.
- The Securities and Exchange Board of India (Sebi) has relaxed norms for Category II Alternative Investments Funds (AIFs), allowing them a wider investable universe and opportunities in the debt securities.
- SEBI directed intermediaries to extend their services enabling digital accessibility to persons with disabilities and also issued frequently asked questions (FAQs) explaining account opening by such persons.

Economy and Government

- India's foreign exchange reserves declined by \$4.88 billion to \$685.72 billion for the week ending May 16.
- India has overtaken Japan to become the world's fourth-largest economy, NITI Aayog Chief Executive Officer (CEO) BVR Subrahmanyam said, citing data by the International Monetary Fund at a press conference of the 10th NITI Aayog Governing Council Meeting on Viksit Rajya for Viksit Bharat 2047.
- Prime Minister Narendra Modi will launch projects worth over Rs 77,400 crore in Gujarat during the two-day visit to his home state that begins from Monday.
- The Finance Ministry urged all stakeholders to collaborate in reducing pendency of cases at debt recovery tribunals (DRTs) by establishing an effective recovery ecosystem.
- The government has ratified the rate of interest on employees' provident fund at 8.25% for FY25.

Domestic Debt Market Indicators

Instrument	23-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.45%	5.95%	6.25%	6.24%	6.40%
3-Month T-Bill	5.66%	5.65%	5.90%	6.41%	6.93%	6.87%
6-Month T-Bill	5.67%	5.67%	5.93%	6.54%	7.04%	7.00%
1-year T-Bill	5.67%	5.67%	5.94%	6.54%	7.07%	7.01%
3-Month CD	6.18%	6.20%	6.45%	7.44%	7.55%	7.15%
6-Month CD	6.54%	6.52%	6.67%	7.59%	7.37%	7.42%
1-year CD	6.53%	6.55%	6.72%	7.57%	7.62%	7.60%
3-Month CP	6.50%	6.52%	6.80%	7.79%	8.15%	7.70%
6-Month CP	6.89%	6.90%	7.02%	7.83%	7.71%	7.90%
1-year CP	6.87%	6.86%	7.09%	7.86%	8.10%	8.05%
1-year Gilt	5.72%	5.74%	5.98%	6.60%	7.14%	7.02%
3-year Gilt	5.77%	5.78%	6.06%	6.63%	7.16%	7.02%
5-year Gilt	5.85%	5.88%	6.10%	6.69%	7.05%	7.04%
1-year AAA	6.56%	6.61%	6.94%	7.49%	7.70%	7.67%
3-year AAA	6.60%	6.68%	6.95%	7.30%	7.70%	7.68%
5-year AAA	6.72%	6.76%	6.96%	7.26%	7.70%	7.55%
10-year G-sec	6.25%	6.26%	6.33%	6.71%	7.05%	7.00%
Net LAF (Rs Cr)	99123	131690	78691	-192543	-73145	-232924
Forex reserves (\$ bn)	685.73	690.62	677.84	635.72	642.49	644.15

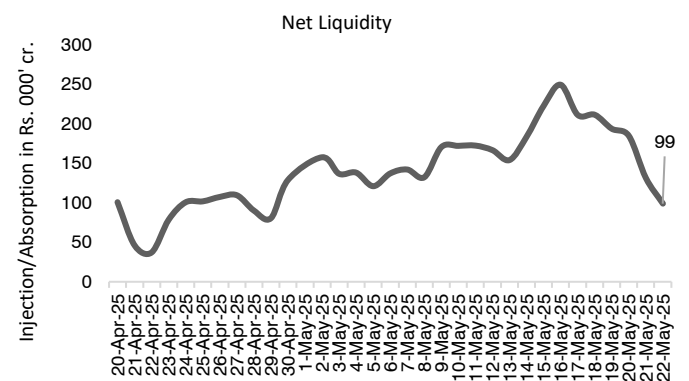
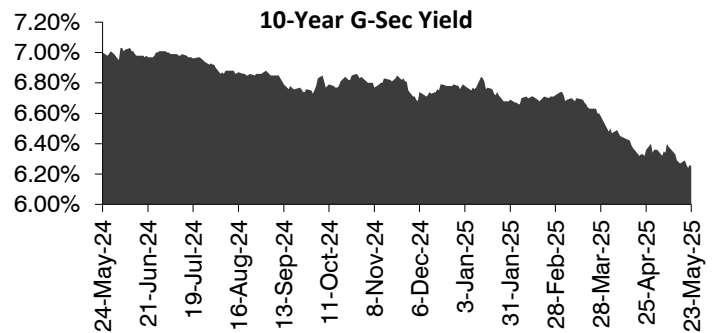
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.67	6.69	7.42	7.45	8.69	9.19
1 Year	5.72	6.56	7.29	7.32	8.56	9.06
3 Year	5.77	6.60	7.33	7.36	8.60	9.10
5 Year	5.85	6.72	7.55	7.58	8.83	9.32
10 Year	6.25	6.78	7.61	7.64	8.89	9.38

Rs. Cr (Debt)	FII Inv 22-May	MF Inv 20-May
Buy	564	11,032
Sell	1,022	18,232
Net	-458	-7,200
Net (MTD)	-6,677	-62,328
Net (YTD)	-19,805	-272,700

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

Capital markets

- Kanodia Cement filed preliminary papers with the markets regulator Sebi, seeking its approval to float an Initial Public Offering (IPO).
- KSH International has filed preliminary papers with SEBI seeking its approval to float a Rs 745-crore initial public offering (IPO).
- Scoda Tubes on Friday fixed a price band of Rs 130-140 per share for its Rs 220-crore initial public offering (IPO).
- Vedanta Group announced an investment of Rs. 80,000 crores in the Northeast region.
- Reliance Industries (RIL) plans to double its investments in Northeast India to Rs 75,000 crore in five years.
- Info Edge (India) Ltd plans to invest up to Rs 1,000 crore in its third venture fund.
- Bondada Engineering secured a solar power project from the government of Andhra Pradesh worth Rs 9000 crore.



Global market indices	23-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41603.07	-0.61	5.04	4.51	6.50
Nikkei 225	37160.47	0.47	6.57	-7.49	-4.97
FTSE	8717.97	-0.24	3.75	9.62	4.54
Hang Seng	23601.26	0.24	6.93	42.68	25.08
Taiwan	21652.24	-0.09	10.25	7.47	0.21

Global debt	23-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.51	4.54	4.40	4.42	4.21	4.47
UK 10-Year (%)	4.68	4.75	4.56	4.57	3.98	4.29
German 10-Year (%)	2.57	2.64	2.49	2.46	2.29	2.59
Japan 10-Year (%)	1.54	1.57	1.36	1.41	0.71	0.99

Domestic	23-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	95471	-0.05	-0.64	41.96	31.09
Silver (Rs / Kg)	96909	0.40	0.31	30.73	7.61
Aluminium (Rs / Kg)	238	-0.63	1.99	14.54	-0.58
Copper (Rs / kg)	860	-1.17	0.22	13.35	-4.34
Lead (Rs / kg)	181	-2.76	-1.23	0.28	-8.07
Zinc (Rs /Kg)	261	-0.34	2.59	19.73	-3.79
Nickel (Rs / kg)	1345	0.33	-1.07	-5.39	-21.53

Global	23-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3297.37	-0.51	-3.23	-0.51	38.42
Silver (oz/\$)	3309.00	-1.11	0.42	-1.11	7.02
Brent (\$/bbl)	64.78	0.53	-2.03	0.53	-20.38
NYMEX crude (\$/bbl)	61.53	0.54	-1.19	0.54	-19.96

Upcoming market indicators

Date	Indicator	Previous
May 26	Japan Leading Economic Index Final Mar	108.2
May 27	US Durable Goods Orders MoM APR	7.5%
May 28	US Richmond Fed Manufacturing Index May	-13
May 29	Japan Consumer Confidence May	31.2
May 30	Japan Industrial Production MoM Prel Apr	0.2%

Global markets

- Wall Street stocks ended lower on Friday as fresh trade tensions resurfaced after US President proposed steep tariffs on European imports.
- 10-year US bond yield ended lower at 4.51% after the US President resurfaced trade tensions with Europe.
- FTSE index closed lower on Friday as renewed US-European Union trade tensions offset upbeat UK economic data.
- Asian markets were trading higher at 8.30 AM.
- US Building permits fell by 4% in April 2025 compared to 1.9% in March 2025.
- US New Home Sales soared 10.9% in April 2025 compared to a downwardly revised 2.6% rise in March 2025.
- UK Retail sales advanced 5% in April 2025, compared to 1.9% growth in March 2025.

Commodity

- Crude oil prices rose 33 cents to \$61.53 a barrel on the NYMEX amid US-Iran nuclear talk concerns.
- Domestic gold prices ended lower on profit booking.

Forthcoming results

Date	Company
May 23	JSW Steel
May 24	NTPC Limited
May 27	Life Insurance Corporation of India
May 27	Bosch Ltd
May 27	Info Edge(India) Ltd.
May 28	Cummins India
May 29	Bajaj Auto
May 29	Samvardhana Motherson International
May 30	Bajaj Holdings & Investment

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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