

# Daily Market Monitor

May 28, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	27-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24826	-0.70	3.27	11.19	8.26
BSE Sensex	81552	-0.76	2.95	10.73	8.17
BSE 100	26020	-0.58	3.61	11.70	7.34
BSE 200	11273	-0.47	3.95	11.62	6.07
BSE 500	35875	-0.37	4.41	11.96	5.68
BSE SmallCap	51865	0.19	8.04	20.15	8.15
BSE MidCap	45192	0.18	6.26	14.93	3.19
BSE LargeCap	9566	-0.57	3.55	10.19	5.93
Sectoral indices					
BSE IT	37025	-0.71	6.15	3.87	6.76
BSE Oil & Gas	27261	-0.51	5.88	-1.39	-7.13
BSE FMCG	20688	-0.79	0.72	7.09	4.03
BSE Auto	52937	-0.66	7.48	7.72	-2.37
BSE Bankex	62756	-0.60	0.82	17.27	11.52
BSE Teck	17930	-0.49	4.56	11.29	10.52
BSE Capital Goods	70168	0.42	14.08	15.14	-0.19
BSE Consumer Durable	58751	0.08	3.08	12.38	5.05

Turnover (Rs Cr)	27-May	26-May
BSE Cash	9413	6769
NSE Cash	119285	93170
NSE F&O	15069625	11399913

Rs. Cr (Equity)	FII Inv 26-May	MF Inv 20-May	DII Inv 27-May
Buy	10,315	11,810	19,497
Sell	8,729	6,208	9,393
Net	1,586	5,602	10,105
Net (MTD)	15,842	26,942	46,348
Net (YTD)	-90,984	162,335	256,336

	27-May	1Day	Month ago	Year ago
USD	85.32	84.90	85.58	83.13
GBP	115.74	115.37	113.82	106.04
Euro	97.13	96.91	97.12	90.34
100 Yen	59.59	59.52	59.61	52.99

## Indian markets

- Indian equity benchmarks ended lower on Tuesday, weighed down by financial and IT stocks due to profit booking, subdued Q4 earnings and a sharp rise in US Treasury yields.
- The top losers were UltraTech Cement, ITC, JSW Steel, Tata Motors and Axis Bank, down 1.61-2.29%.
- The top gainers were Jio Financial, IndusInd Bank, Trent, Sun Pharma and Adani Ports, up 0.29-3.43%.

## Indian debt

- The interbank call money rate ended lower at 5.45% on Tuesday compared to 5.85% on Monday.
- Government bond prices ended flat on Tuesday as investors remained on the sidelines in lack of fresh cues.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.25% on Tuesday.

## Indian Rupee

- The rupee ended lower against the US dollar on Tuesday due to inconsistent foreign fund inflows and tepid domestic market sentiment.

## Economy and Government

- According to the IMF India is projected to become the world's fourth-largest economy by 2025, surpassing Japan.
- Data released by Department for Promotion of Industry and Internal Trade (DPIIT) showed Foreign direct investment (FDI) equity inflow into India fell 24.5% on-year to \$9.34 billion in January-March FY25
- The Ministry of Commerce and Industry said Foreign Direct Investment inflows have seen a steady rise, from \$36.05 billion in FY 2013-14 to \$81.04 billion (provisional) in FY 2024-25
- The trade ministry said India will restore benefits under a key scheme that reimburses exporters for embedded duties, taxes, and levies not covered by any other government refund programme in an effort to boost export competitiveness.
- Finance Minister Nirmala Sitharaman highlighted how fintech innovations are delivering seamless, secure, and inclusive financial services to merchants and medium, small and micro enterprises (MSMEs).
- The rural development ministry has unveiled the draft Registration Bill, 2025.
- The Central Board of Direct Taxes (CBDT) extended the deadline for filing Income Tax Returns (ITRs) to September 15, for the assessment year 2025-26. Earlier, the due date was July 31, 2025.
- Andhra Pradesh chief minister N Chandrababu Naidu proposed a Rs 28,436-crore green energy corridor to connect renewable energy power project to the central grid eyeing major expansion in the renewable energy sector.

## Domestic Debt Market Indicators

Instrument	27-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.45%	5.85%	5.90%	5.85%	6.24%	5.75%
3-Month T-Bill	5.63%	5.63%	5.89%	6.41%	6.93%	6.88%
6-Month T-Bill	5.65%	5.66%	5.93%	6.57%	7.04%	7.00%
1-year T-Bill	5.63%	5.67%	5.94%	6.53%	7.07%	7.02%
3-Month CD	6.15%	6.15%	6.45%	7.48%	7.55%	7.15%
6-Month CD	6.49%	6.52%	6.66%	7.61%	7.37%	7.45%
1-year CD	6.51%	6.50%	6.72%	7.56%	7.62%	7.60%
3-Month CP	6.50%	6.49%	6.80%	7.76%	8.15%	7.70%
6-Month CP	6.85%	6.92%	7.02%	7.83%	7.71%	7.90%
1-year CP	6.87%	6.87%	7.09%	7.80%	8.10%	8.00%
1-year Gilt	5.70%	5.73%	5.99%	6.57%	7.14%	6.99%
3-year Gilt	5.76%	5.75%	6.07%	6.58%	7.16%	7.03%
5-year Gilt	5.85%	5.84%	6.14%	6.67%	7.05%	7.04%
1-year AAA	6.56%	6.56%	6.97%	7.52%	7.70%	7.65%
3-year AAA	6.60%	6.60%	6.98%	7.33%	7.70%	7.72%
5-year AAA	6.72%	6.72%	6.99%	7.29%	7.70%	7.56%
10-year G-sec	6.25%	6.25%	6.36%	6.71%	7.05%	6.98%
Net LAF (Rs Cr)	169815	170611	101999	-181297	-73145	-153794
Forex reserves (\$ bn)	685.73	690.62	686.15	635.72	642.49	648.70

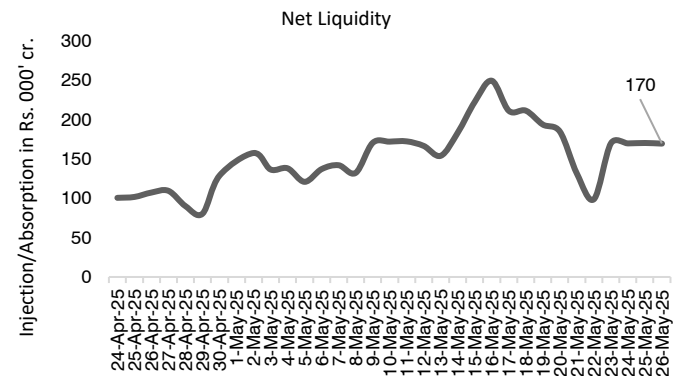
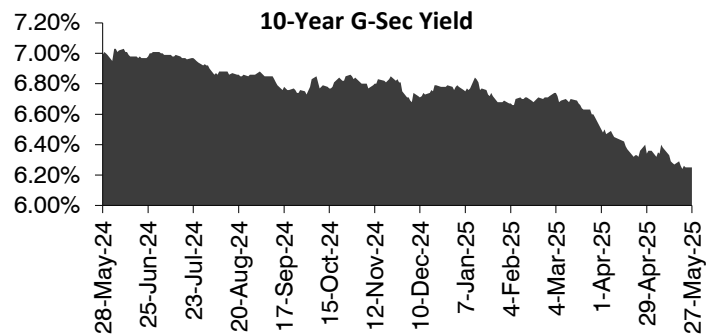
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.65	6.64	7.37	7.40	8.64	9.14
1 Year	5.70	6.56	7.29	7.32	8.56	9.06
3 Year	5.76	6.60	7.33	7.36	8.60	9.10
5 Year	5.85	6.72	7.55	7.58	8.83	9.32
10 Year	6.25	6.78	7.61	7.64	8.89	9.38

Rs. Cr (Debt)	FII Inv 26-May	MF Inv 20-May
Buy	227	11,032
Sell	523	18,232
Net	-295	-7,200
Net (MTD)	-8,332	-62,328
Net (YTD)	-21,460	-272,700

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	3.0% (Mar-25)	3.2% (Dec-24)	5.5% (Mar-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.1 (Mar-25)	56.4 (Dec-24)	59.1 (Mar-24)
India Service PMI	58.5 (Mar-25)	59.3 (Dec-25)	61.2 (Mar-24)

## Capital markets

- Fusion CX Limited filed its draft red herring prospectus (DRHP) with capital markets regulator SEBI to raise Rs 1,000 crore through an initial public offering (IPO).
- Fleetx.io raised Rs 113 crore in a Series C funding round.
- Bengaluru startup Frinks AI raised \$5.4 mn to expand Vision AI solutions.
- Coal India filed the draft red herring prospectus (DRHP) of its wholly-owned subsidiary, Central Mine Planning & Design Institute Limited (CMPDIL), with SEBI for an initial public offering (IPO).
- Fujita Corporation-backed Neilsoft Ltd refilled its draft papers with markets regulator SEBI to raise funds through an initial public offering (IPO).
- Continueu has raised \$1.2 million in a seed funding round led by SenseAI Ventures, with participation from Piper Serica Angel Fund.
- Scoda Tubes raised Rs 66 crore from anchor investors.
- Frinks AI raised \$5.4 million in a Pre-Series A funding round.



Global market indices	27-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42343.65	1.78	5.56	6.37	8.38
Nikkei 225	37724.11	0.51	5.65	-6.08	-3.02
FTSE	8778.05	0.69	4.31	10.38	5.54
Hang Seng	23381.99	0.43	6.37	41.35	24.19
Taiwan	21336.54	-0.93	7.37	5.91	-2.14

Global debt	27-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.51	4.29	4.29	4.21	4.47
UK 10-Year (%)	4.67	4.68	4.48	4.51	3.98	4.30
German 10-Year (%)	2.53	2.56	2.47	2.41	2.29	2.55
Japan 10-Year (%)	1.48	1.48	1.34	1.38	0.71	1.02

Domestic	27-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	95152	-0.69	-0.50	41.49	31.81
Silver (Rs / Kg)	96525	-0.90	-1.19	30.22	6.29
Aluminium (Rs / Kg)	237	-0.29	0.74	14.09	-3.08
Copper (Rs / kg)	864	0.25	1.35	13.85	-3.32
Lead (Rs / kg)	181	-1.52	-1.28	0.42	-8.73
Zinc (Rs /Kg)	260	-0.35	0.93	18.95	-5.64
Nickel (Rs / kg)	1334	-1.28	-1.82	-6.17	-21.67

Global	27-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3341.00	-0.52	1.61	-0.52	43.13
Silver (oz/\$)	3345.00	-0.12	1.15	-0.12	10.25
Brent (\$/bbl)	64.09	-1.07	-4.16	-1.07	-22.88
NYMEX crude (\$/bbl)	60.89	-1.04	-3.38	-1.04	-22.58

## Upcoming market indicators

Date	Indicator	Previous
May 28	US Richmond Fed Manufacturing Index May	-13
May 29	Japan Consumer Confidence May	31.2
May 30	Japan Industrial Production MoM Prel Apr	0.2%
May 30	US Chicago PMI May	44.6
May 30	US Personal Spending MoM Apr	0.7%

## Global markets

- Wall Street stocks ended higher on Tuesday boosted by gains in technology stocks following the US President's decision on tariff pause and stronger-than-expected US consumer confidence data.
- 10-year US bond yield ended lower at 4.43% following better-than-expected consumer confidence and easing trade tensions
- FTSE index closed higher on Tuesday supported by the US President's delayed tariffs on European Union imports.
- Asian markets were trading higher at 8.30 AM.
- US house price index rose by 3.7% year-on-year in March, easing from a 3.9% advance in previous month.
- US S&P CoreLogic Case-Shiller house prices rose by 1.1% in March from 0.7% in the previous month.
- US Dallas Fed Manufacturing Index eased to -15.3 in May 2025 from a near five-year low of -35.8 in April.
- US Durable Goods Orders plunged by 6.3% to \$296.3 billion in April 2025 compared to revised 7.6% surge in March 2025.
- Eurozone economic sentiment indicator (ESI) increased to 94.8 in May 2025 compared to an upwardly revised 93.8 in April 2025 while the industry confidence indicator rose to -10.3 from an upwardly revised -11 and services confidence indicator declined to 1.5 from an upwardly revised 1.6.
- Eurozone consumer confidence indicator rose by 1.4 to -15.2 in May 2025 compared to -16.6 in April 2025.

## Commodity

- Crude oil prices fell 64 cents to \$60.89 a barrel on the NYMEX on supply glut concerns from US-Iran talks and expected OPEC+ output hike.
- Domestic gold prices ended lower on easing global trade tariff war tensions.

## Forthcoming results

Date	Company
May 28	Cummins India
May 29	Bajaj Auto
May 29	Samvardhana Motherson International
May 30	Bajaj Holdings & Investment

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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